Islamorada, Village of Islands
BUDGET WORKSHOP

August 2, 2023 - 3:00 PM
Founders Park Community Center
87000 Overseas Highway
Islamorada, FL 33036

The Village Council has resumed the in-person regular meeting format. Virtual participation is still available to the public. Please see the last page of the agenda for participation details

AGENDA

I. CALL TO ORDER / ROLL CALL

II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMENT

IV. ITEMS FOR DISCUSSION

A. Zero-Based Budgeting and the Village's Budget Development Process - **TAB 1**

B. Overview of the Finance Department, Governmental Finance, Fund Reserves, and the Village's Purchasing Policies and Procedures - **TAB 2**

C. Status of Pooled Cash and Village Debt - **TAB 3**

D. Personnel - **TAB 4**

- Full-Time Equivalents
- Staff Compensation
- Self-funded Health Insurance Program
- COLA and Pay Increases

E. FY 2022-2023 General Fund Projection - **TAB 5**

F. FY 2023-2024 General Fund Preliminary Budget Summaries - **TAB 6**

G. General Fund Revenues - **TAB 7**

H. General Government - **TAB 8**

- Village Council Department
- Village Attorney Department
- Village Manager Department
- Village Clerk Department
- Finance and Administration Department

- IT and Communications Department

I. Development Services - **TAB 9**

- Planning and Development Services Department
- Code Compliance Department
- Affordable Housing Fund
- Impact Fee Fund
- Building Services Fund

J. Public Safety and Emergency Management - **TAB 10**

- Local Law Enforcement (MCSO) Department
- Fire Rescue Department

K. Culture and Recreation - **TAB 11**

- Parks and Recreation Department
- Marina Enterprise Fund

L. Public Works - **TAB 12**

- Public Works Department - Roadway Maintenance and Fills
- Solid Waste Fund
- Stormwater Enterprise Fund
- Transportation Fund

M. Wastewater Enterprise Fund and Capital Project Fund - **TAB 13**

V. COUNCIL DISCUSSION

VI. ADJOURNMENT

Options for Viewing the Village Council Meeting:
The public is encouraged to watch the meeting on Monroe County's MCTV Comcast Channel 77. Alternatively, the public may view the meeting streamed live on the Village website from their personal computer, tablet or phone via the following link:
https://www.islamorada.fl.us/departments/communications/live_village_broadcast_meeting.php

Option 1: Email your comments.
1. Public comment should be submitted via email to: public.comment@islamorada.fl.us
2. The email should contain "Public Comment" in the subject line.
3. The name and address of the submitter shall be included in the email.
4. Public comment should be submitted by 9 a.m. the day before the meeting. Public comment

will be sent to the Village Councilmembers for consideration prior to the meeting. Public comments will not be read during the meeting.

Option 2: Call in During the Meeting.

1. If phoning in, dial 305-224-1968 and enter the webinar **ID: 911 0656 4166** followed by #. When the Mayor opens public comment pertaining to the agenda item you are interested in dial ***9** to be recognized by the Zoom meeting monitor. The Monitor will call you by the last four digits of your phone number. Please be sure to unmute your phone when you are called upon.

2. If watching online via Zoom: Open the Zoom webinar link https://zoom.us/j/91106564166 and follow the prompts to join the webinar. When the Mayor opens public comment use the "raise your hand" feature to be recognized by the meeting monitor. Public comments will be heard in the order in which they are received.

ADA Assistance:

These meetings are open to the public. In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the ADA Coordinator at (305) 664-6448 or by email at ADA@islamorada.fl.us at least 48 hours before the scheduled meeting

TAB 1

Zero-Based Budgeting and the Village's Budget Development Process

Deloitte.

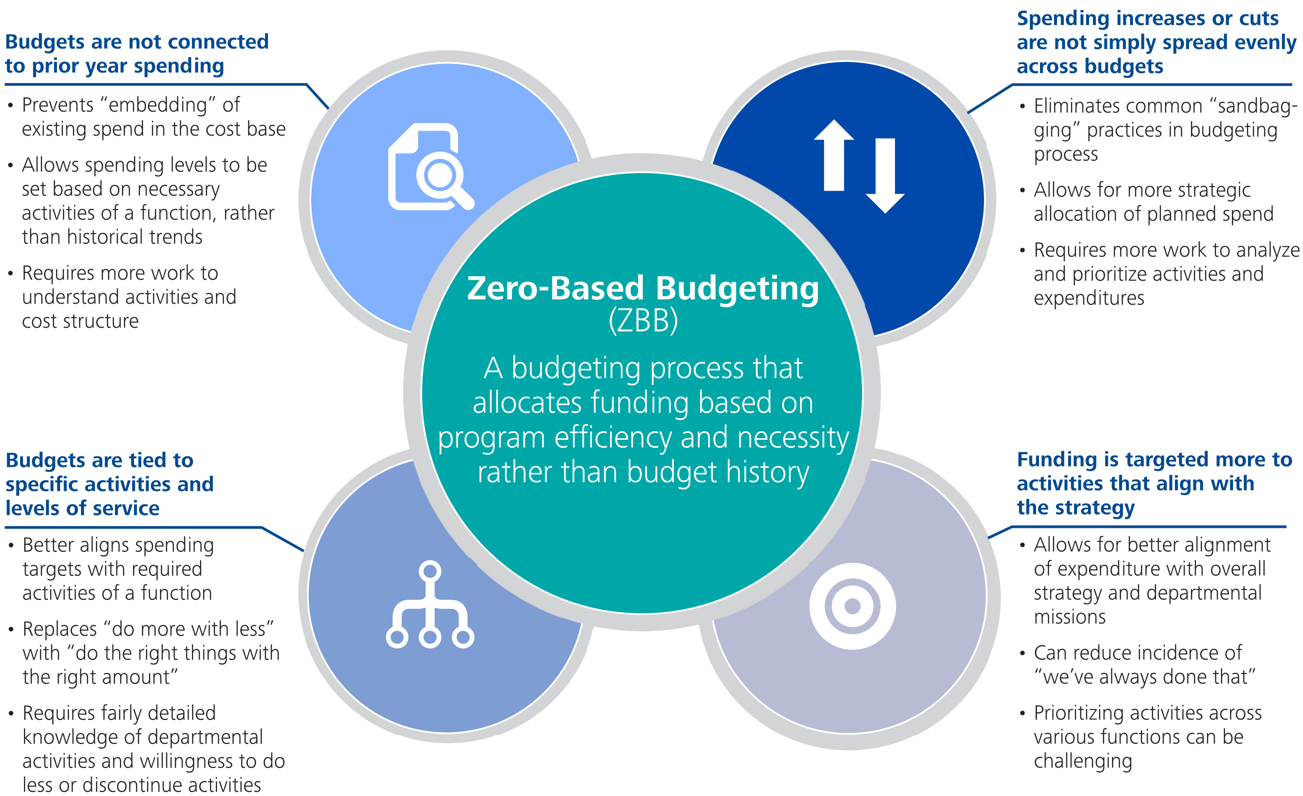
Zero-Based Budgeting:
Zero or Hero?

Introduction

For many organizations, the thought of rebuilding the company budget from the ground up can be nightmare-inducing. Wiping the financial slate clean and starting from scratch would be a last resort in a worst-case scenario, never an option to be considered under normal circumstances. Yet starting around 2008, an increasing number of organizations chose to do exactly that. Faced with an economic recession, both public and private corporations began to turn towards an extreme method of budgeting known as “Zero-Based Budgeting,” or ZBB.

ZBB is a budgeting process that allocates funding based on program efficiency and necessity rather than budget history.[1] As opposed to traditional budgeting, no item is automatically included in the next budget.[2] In ZBB, budgeters review every program and expenditure at the beginning of each budget cycle and must justify each line item in order to receive funding. Budgeters can apply ZBB to any type of cost: capital expenditures; operating expenses; sales, general, and administrative costs; marketing costs; variable distribution; or cost of goods sold.[3] When successful, ZBB produces radical savings and liberates organizations from entrenched departments and methodologies.[4] When unsuccessful, the costs to an organization can be considerable.

Fig. 1: Explaining Zero-Based Budgeting (ZBB)[5]



Though the private sector uses ZBB,[6] ZBB first rose to prominence in government during the 1970s financial crisis. Faced with mounting public pressure, U.S. President Jimmy Carter promised to balance the federal budget and reform the federal budgeting system using ZBB, which he had used while governor of Georgia. Though initially well received, ZBB proved not only complicated and time consuming, but also ineffectual,[7] as it was Congress and the executive branch that were ultimately responsible for deciding whether to keep or eliminate a program.[8] Additionally, the president's budget office used a variant of ZBB as agencies were asked to rank their programs within funding limits.

This forced the agencies to assign priorities and identify possible reductions. However, this meant that rather than starting from a true zero base as ZBB would suggest, the agencies would start from a "priority base" (e.g., 80-85% of the current year).[9] President Reagan abandoned the system after his election in 1980.[10] Since then, ZBB's use in both the public and private sectors has been limited due to its high level of complexity and large requisite investment that can hinder its execution.

Explaining Rising Popularity

ZBB has recently experienced a resurgence of interest in both the public and private sectors. In the public sector, this stems largely from contemporary fiscal constraints precipitated by the 2008 recession. Facing budget cuts and increased public scrutiny, government agencies have been using alternative budgeting methods such as ZBB instead of more traditional budgeting methods such as line-item and incremental budgeting.[11] A survey by the Government Finance Officer Association (GFOA) shows that over 20% of respondents are using ZBB or ZBB components, which represents a 50% increase compared to the period just before the 2008 recession.[12]

Though cost reduction is a historically common tactic for private corporations seeking to free capital for investment in growth opportunities, restrictive budgeting practices have also witnessed an uptick in the private sector. For the 85% of CFOs who report above average levels of volatility and uncertainty since the 2008 recession,[13] restrictive budgeting, including ZBB and its components, represents an opportunity to mitigate risks by using aggressive cost reduction to support growth[14] while reassessing both short- and long-term strategies.[15]

Potential Benefits

For organizations looking to grow by releasing capital through improved cost management, ZBB offers appealing possibilities for reducing costs while bringing additional value in the form of operational efficiency. In a best case scenario, ZBB may reduce SG&A costs by 10 - 25% within six months.[16] The potential impact can be especially pronounced in the public sector, where ZBB could theoretically encourage Congress to only pay for necessary and efficient programs as opposed to sanctioning automatic increases in government spending.[17]

This could be especially insightful when applied to programs and agencies that claim the biggest portions of government funding. For instance, while defense spending for 2016 was originally set at $523 billion, Congressional support for additional spending increases will bring total defense funding for that year to $619 billion.[18] This $96 billion increase will occur on top of the previous budget, without adjustment for any previous fluctuation in needs or priorities. If government agencies were to actively seek an accurate base budget before spending increases were applied, additional funding could be allocated more effectively and efficiently.

Additionally, by forcing agencies and lawmakers to actively prioritize each program, ZBB could increase organizational efficiency by encouraging stakeholders to work together to analyze operations.[19] In turn, this forces cost centers to identify their mission and priorities,[20] which helps align resource allocations with strategic goals.[21] Furthermore, by creating a budget and baseline from zero, government agencies would benefit from perceived increases in transparency and accountability both internally within their organization and externally with the public.[22]

The private sector can benefit in the same ways.[23] ZBB can help companies confront conventional thinking and resource allocations by challenging every line item and assumption. In the case of organizations that are overly complex due to mergers or acquisitions, ZBB can be especially useful. Leading global companies are currently implementing ZBB across their entire organizations to support aggressive savings strategies.[24] The private equity firm 3G has consistently used the same zero-based approach on its acquired companies, most recently with AB InBev and Heinz. In both cases, this was one of the first strategies implemented by the private equity firm: a radical change to their budgeting process with the goal of delivering and retaining significant savings.[25]

3G has continued to hit the spotlight in recent months with large deal announcements as well as its aggressive use of ZBB. In the case of Heinz, 3G moved to close plants across the country and eliminated more than 1,000 jobs.[26] Furthermore, "Unlike with typical private-equity firms, 3G's founders like to invest for longer than the standard five-to-seven-year time frame,"[27] which allows for a more systematic implementation of ZBB.

Fig. 2: Advantages and Disadvantages of ZBB[28]

Zero-Based Budgeting

Advantages
• Resulting budget is well justified and aligned to strategy
• Catalyzes broader collaboration across the organization
• Supports cost reduction by avoiding automatic budget increases, often resulting in savings
• Improves operational efficiency by rigorous challenging of assumptions

Disadvantages
• Costly, complex, and time consuming as budget is rebuilt from scratch annually, whereas simpler and faster traditional budgeting requires justification only for incremental changes
• May be cost-prohibitive for organizations with limited funding
• Risky when potential savings are uncertain
• Execution challenged by budget cycle timing constraints
• Typically requires specialized training or personnel to accomplish, and requires more resources in general
• May be disruptive to the organization's operations
• Could harm organizational culture or brand

Challenges and Risks

ZBB presents an opportunity for organizations to cut costs and improve quantitative and qualitative aspects of operations, but completing a full ZBB cycle can be both challenging and risky for most organizations. Prioritizing program needs can be threatening to some managers,[29] and can prove problematic for departments with intangible outputs. Most significantly, the process itself is costly, complex, and time consuming.[30] Especially compared to traditional budgeting, ZBB requires extra time and specialized training, both of which represent added costs to an organization that may already be pressed for resources.

Using ZBB may pose a risk to a company's brand. While ZBB in and of itself will not necessarily harm a company's brand, implementing ZBB can pose risks to customer experience and a company's ability to price at a premium. For organizations that depend on high levels of service to maintain brand and premium pricing, pivoting to a more cost-restrictive approach could cause an unintended culture shift by changing attitudes towards cost. The new cost mindset could undermine or prohibit the very enablers of the organization's former brand prestige and pricing power. Cutting costs deemed non-core to a company's operations that are in fact core to its customers' experience could harm the brand and backfire.

For the public sector in particular, it can be difficult to scrutinize all of an organization's programs within the time constraints of a budget cycle. Government agencies that use ZBB tend to pull staff/resources off of their day-to-day activities, or give them double duty to support ZBB activities. This can make an already complex process even more challenging, especially when coupled with learning how to conduct ZBB on the fly. Also, agencies often already have established processes for conducting regular program effectiveness reviews on a periodic basis (e.g. quarterly, annually, or tied to certain milestones in a program). In these instances, ZBB can be disruptive, potentially to a prohibitive degree.

In response to these challenges and constraints, both private corporations and federal agencies can and do mitigate the risks of a full ZBB cycle by adopting aspects of ZBB on a select function basis.[31] In the public sector, having a team comprised of consultants, advisors, and government personnel can accelerate the ZBB process by breaking down barriers, translating program-related information, and gathering data. The ZBB process can also be optimized by leveraging the established processes for the regular program reviews a government agency already conducts. For example, agencies can add a ZBB component to annual or periodic program reviews instead of performing a separate review.

Another way private corporations and federal agencies can utilize ZBB is choosing to use only components of ZBB (such as requesting priority packages for executive evaluation) or applying ZBB irregularly or only in select departments.[32] Adopting specific aspects of ZBB that are advantageous to an individual organization can position companies and agencies to benefit immediately from restrictive budgeting practices without suffering from the potential consequences of applying a budgeting model that is partially unsuited to their needs. Cherry-picking components, however, can result in a watered-down version of ZBB that has more in common with traditional budgeting than with a full cycle of zero-based budgeting. At this point, the conversation is no longer about ZBB, but about general budgeting best practices.

Fig. 3: Advantages and Disadvantages of ZBB Based on Type of Organization

Public Sector	**Private Sector**
Advantages	
• Supports cost reduction by encouraging active resource allocation over automatic budget increases • Increases organizational efficiency by forcing government agencies to work together in order to actively prioritize programs • Improves alignment of resource allocations with strategic goals by forcing cost centers to identify their mission and priorities • Improves public perception through perceived increases in transparency and accountability, both internally within their organization and externally with the public	• Supports cost reduction by encouraging active resource allocation over automatic budget increases • Improves operational efficiency by challenging assumptions at every level, especially for organizations that are overly complex (for example, due to a merger or acquisition) • Supports implementation of aggressive saving strategies by identifying priorities at the department or project level
Disadvantages	
• The ZBB process is costly, complex, and time consuming • Implementing ZBB at all can be a major challenge for public-sector organizations with limited funding, and can constitute a major risk when potential cost is high and potential savings are uncertain • Government agencies may face extreme constraints relating to their ability to complete ZBB within a budget cycle and the availability of personnel to drive the process internally • Prioritization process may be problematic for departments with intangible outputs	• The ZBB process is costly, complex, and time consuming, • Implementing ZBB can be a risk for corporations when the potential cost is high and potential savings are uncertain • Adopting ZBB can have unintended consequences on company culture and brand in the marketplace

Assessing Suitability

For these reasons, only particular organizations stand to benefit from ZBB, and only a very small minority should consider a full ZBB cycle. In the public sector, an agency should require significant savings in order to justify the full process, and must have the resources up front to invest in the process initially. Additionally, even if an organization is able to fund the process initially, agencies in the public sector in particular may find they are not able to follow through with the resulting recommendations, exposing themselves to the risk of low or no return on investment.

For example, government agencies typically spend the largest portion of their budget on personnel, yet it is very difficult to conduct personnel reductions in force due to political influence and pressure from government officials and Congress. Also, the rules for voluntary early separation or retirement often prohibit targeting specific employee groups for buy-outs. These conditions make ZBB difficult to execute in the government because it reduces the number of levers available to reduce costs quickly and strategically. Lastly, government agencies are unlikely to benefit from an annual complete ZBB process, as returns would decrease significantly each subsequent year compared to initial savings. For smaller agencies and non-profit organizations, adopting ZBB practices on a select function basis is more common and practical[33] because it allows them to target areas of need and invest limited resources towards a specific outcome at custom intervals.

For the private sector, adoption criteria are more flexible because companies are not faced with the same constraints as federal agencies. This is evidenced by companies who have successfully adopted ZBB budgeting practices, including Texas Instruments (which pioneered ZBB in the private sector), and Xerox.[34] In response to pressure to reduce spending and increase performance (increased revenue and market share), several companies have implemented ZBB programs. These programs, along with budget cuts in business units, ultimately increased profit for these companies by as much as 60%.[35]

Critically, what worked for these companies would not necessarily work for other corporations, nor would it likely be effective in the public sector. More so than federal agencies, private corporations can afford the costs associated with implementing degrees of ZBB when and where it's needed. Furthermore, ZBB was ultimately considered successful for these companies because it grew profits by increasing revenue, criteria which may not translate directly to the public sector. For these reasons, traditional budgeting still dominates public sector organizations, as well as companies that can't afford to implement ZBB. According to a 2012 survey of budgeting and forecasting, 41% of respondents used traditional budgeting (which is defined by incremental additions to last year's financial numbers based on qualitative arguments), while 34% used a mixed budgeting approach that may have included ZBB components.[36]

Conclusion

Despite increasing popularity and interest, comprehensive ZBB cycles are not a cost-effective option for most organizations in either the public or private sectors. However, ZBB components and theory may be useful in specific sectors under specific circumstances.[37] Although the economic environment has driven renewed interest in ZBB, more practical and less costly budgeting alternatives are available that can meet organizational needs. For example, organizations can examine alternative activities, methods, and technologies that may be less costly, focuses more on the underlying cost drivers, and are more effective at enabling strategy. Organizational needs rarely merit a full ZBB exercise[38] and improvement can be made without going to extremes.

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TAB 2

Overview of the Finance Department, Governmental Finance, Fund Reserves, and the Village's Purchasing Policies and Procedures

ISLAMORADA, VILLAGE OF ISLANDS – PURCHASING FLOW CHART

Purchase requisitions are entered into Incode by departments. Purchase order is issued after Finance Director and Village Manager approval.

Department Head/Director, Finance Director, and Village Manager must sign off on all invoices totaling $2,500.00 or more if there is no Purchase Order.

Identify Need

Begin Researching Options & Cost

Does the purchase or service fall within one of the following categories:

- Advertising
- Utilities
- Travel
- Publication/Subscription
- Membership Dues
- Insurance Premium
- Legal Fees
- Refunds
- Debt Service Payments
- Software ASM Fees
- Real Estate Tax Payments
- Facility Rental / Lease
- Registration Fees
- Reimbursed Expenses
- Personnel-related Costs
- Postage

Yes

No Purchase Order Required
- Invoice value $2,499.99 or less: Dept Head/Director signs
- Invoice value $2,500.00 to $24,999.99 Dept Head/Director & Manager sign

No

Is the value of the purchase or services $2,499.99 or less?

Yes

No Purchase Order Required
- 3 quotes/bids not required
- Dept codes & signs invoice
- Ensure associated contracts are reviewed by the Attorney and signed by the Manager
- Prepare credit card authorization form, as needed, for Finance Dir approval

No

Is the value of the purchase or services $2,500.00 to $24,999.99?

Yes

Purchase Order Required
- 3 quotes/bids required
- Sole source justification form, as needed
- Ensure associated contracts are reviewed by the Attorney and signed by the Manager
- Submit purchase requisition in Incode
- After PO issued, submit credit card authorization for Finance Dir approval, as needed
- Make purchase / engage services
- Dept Head/Director codes & signs invoices

No

Is the value of the purchase or services $25,000.00 or more?

Yes

Village Council Approval & Purchase Order Required
- Bid process applies
- Prepare council communication, including sole source justification, as needed, and resolution to approval vendor/contractor selection
- Ensure associated contracts are reviewed by the Attorney for signature by Mayor/Manager
- After Council approval, submit purchase requisition in Incode
- Make purchase / engage services
- Dept Head/Director codes & signs invoices

DIVISION 2. - PURCHASING

Sec. 2-326. - Authority of village manager.

(a) The village manager shall supervise and have full authority to approve or disapprove purchases by all departments. The village manager shall approve all contracts relating to purchases of the village subject to the provisions of this division. All purchases of supplies, equipment, improvements or services shall conform to section 7 of the Charter.

(b) The village manager is authorized to draw and sign checks for all banking activities and investment accounts for the village, and to designate the finance director to do the same, subject to the limitations in this division.

(c) The mayor, vice-mayor, village manager and the finance director are authorized signatories for the village's bank accounts.

(d) Checks or withdrawals up to $1,000.00 may be signed by the finance director. Checks or withdrawals over $1,000.00 shall be signed by both the finance director and the village manager. Checks over $10,000.00 shall be signed by the finance director or village manager and by the mayor or vice-mayor.

(e) The village manager or finance director are authorized to initiate wire transfers, stop payments, and take all other steps to properly fund the village's bank accounts, investment accounts, and operating accounts (the "bank accounts") as well as pay any required debt service on any village notes, bonds or equity lines.

(f) The village manager or finance director are authorized to obtain village credit cards and are authorized signatories for any village credit cards.

(g) The village manager is authorized to sign contracts, contract amendments, contract extensions, change orders or purchase orders (collectively "contracts") on behalf of the village provided that for contracts above the monetary limitations specified in the village's purchasing guidelines, the contract(s) has been previously approved by the village council and the expense is budgeted.

(Ord. No. 00-06, § 2(1), 6-8-2000; Ord. No. 01-01, § 2, 3-8-2001; Ord. No. 08-02, § 2, 5-8-2008)

Sec. 2-327. - Guidelines.

(a) *Purchases less than $25,000.00.* Purchases of or contracts for materials, supplies, equipment, improvements, or services where the total amount expended is less than $25,000.00 and the aggregate total for any single vendor in any single year is less than $25,000.00 may be made or entered into by the village manager without village council approval.

(b)

Purchases of $25,000.00 or more. Purchases of or contracts for materials, supplies, equipment, improvements, or services where the total amount expended is $25,000.00 or more shall be awarded by the village council.

(c) *Competitive bidding.* Competitive bidding shall apply in the following situations:

(1) As required by state statutes.

(2) As required by federal law.

(3) As required by the terms and conditions of a federal, state or county grant.

(4) Purchase of or contracts for materials, supplies, equipment, improvements or services where the anticipated cost is estimated to exceed $25,000.00.

(d) *Emergencies.* Purchases arising out of or because of emergencies shall be exempt from village council approval. Emergencies constitute a situation, occurrence, or matter necessitating immediate or quick action. Within 24 hours of the emergency, the village manager shall notify each councilmember of the type and amount of purchase required by the emergency.

(e) *Preference for local businesses.*

(1) Local preference shall apply for purchases of or contracts for material, supplies, equipment, improvements, or services in the following manner:

(a) Any local business shall receive a preference bonus of ten percent for purchases or contracts less than $100,000.00.

(b) Any local business shall receive a preference bonus of five percent for purchases or contracts which are $100,000.00 or more but less than $500,000.00.

(c) Any local businesses shall receive a preference bonus of two and one-half percent for purchases or contracts which are $500,000.00 or more.

(2) For purposes of this subsection, the term "local business" shall mean the following:

(a) A business with a current required Monroe County occupational license or business tax receipt, which has a principal office located within the Upper Keys (Upper Keys shall be defined as that geographical area located from the southern boundary of the village at MM 72.658 north to the Miami-Dade County boundary line); and

(b) The principal office has been established a minimum of 18 consecutive months prior to the date of the solicitation of the purchase or contract and operates or performs business on a day-to-day basis that is a substantial component of the goods or services being offered to the village; and

(c) A minimum of 51 percent of the labor or personnel used to perform the purchase or contract reside in the Upper Keys at the time of submittal; and

(d) A minimum of 51 percent of the business' owners reside in the Upper Keys at the time of submittal.

(e) Post office boxes are not verifiable and shall not be used for the purpose of establishing a physical address pursuant to this subsection.

(f) Any business seeking certification as a local business shall execute and submit to the village an affidavit, in a form provided by the village, certifying that it meets the criteria established for a determination as a local business. The affidavit shall be submitted and kept on file with the village and updated at the time of submittal of any bid or proposal.

(3) Exemption: The local preference provided for by this subsection shall not be applied where the application of the preference would conflict with federal law, state law or the conditions of any funding source for the purchase or contract.

(4) Waiver: The application of local preference to a particular purchase or contract for which the village council is the awarding authority may be waived by the village council prior to the solicitation of the purchase or contract.

(5) Notice: Both bid documents and request for proposal documents shall include notice of the local preference policy and any applicable waiver in accordance with subsection 2-237(e)(4) above.

(6) Penalties:

(a) Misrepresentation. Any vendor, contractor, or firm who fails to act in good faith and misrepresents the local preference status as determined by the village manager in any bid or proposal submitted to the village for the purchases of or contracts for materials, supplies, equipment, improvements, or services shall:

(1) Lose the privilege to submit a bid or proposal to the village for a period of up to one year from the date the misrepresentation was discovered; and

(2) Pay a penalty equal to the difference between the original purchase or contract award and the next lowest responsive, responsible bidder and pay an additional ten percent penalty based upon the original value of the purchase or contract awarded.

(b) Failure to maintain local business preference qualifications. Any vendor, contractor, or firm that fails to maintain its local preference status which resulted in the awarded contract shall be in breach of the contract and may be subject to termination of the contract, suspension of payments under the contract, and loss of the local preference status on the contract.

(c) Prior to the imposition of penalties provided for in 2-237(e)(6)(a) or (b) above, any vendor, contractor, or firm shall be entitled to notice from the village and an evidentiary hearing before the village council. Such hearing request shall be filed with the village clerk within 20 calendar days from receipt of the notice.

(f)

Purchasing rules, policies or procedures. The village manager shall issue rules, policies and/or procedures governing the purchase of materials, supplies, equipment, improvements or services. Any rules, policies or procedures that govern purchases of $25,000.00 or more shall be approved by the village council prior to their use.

(g) *Requests for proposals for design-build services.* The village council shall approve all requests for proposals that are design-build services.

(h) *Capital improvements costing in excess of $4,000,000.00.* Purchases of or contracts for any capital improvement which exceeds $4,000,000.00 shall be awarded by an affirmative vote of four or more councilmembers, and subject to the following:

(1) A capital improvement meeting the requirements of this subsection shall be clearly identified as such in the annual budget and capital program prepared by the village manager pursuant to section 7(3)(b)4 of the Charter, as well as in the Capital Improvements Plan described in section 30-32 of the Code.

(2) As used in subsection (h), the following term(s) shall be defined as follows:

(a) *Capital improvement* shall mean land or facilities for the collection and disposal of stormwater; for the collection, treatment and disposal of wastewater; for flood control; for transportation and transit; including, without limitation, streets, street lighting and traffic control devices and supporting improvements, roads, overpasses, bridges, and related facilities; for parks and recreational improvements; for public safety, including police facilities; for public art; for public buildings of all kinds; and for any other public works capital project identified in the village's capital improvements plan.

(Ord. No. 00-06, § 2(2), 6-8-2000; Ord. No. 01-01, § 2, 3-8-2001; Ord. No. 07-09, § 1, 5-10-2007; Ord. No. 11-09, § 2, 3-24-2011)

Sec. 2-328. - Waiver of competitive bidding.

The requirements of subsection 2-327(c)(4) may be waived:

(1) By the village council upon a documented finding that the purchase of the particular goods or services without competitive bidding is in the best interests of the village;

(2) By use of an existing contract with the state, a state agency, another municipality, a political subdivision or a statewide professional association when such contract was awarded by a competitive bidding process and the contract extends the prices, terms and conditions for such goods or services to the state's municipalities;

(3) When only one vendor possesses the unique and singularly available capability to meet the requirements of the solicitation, such as technical qualifications, ability to deliver at a particular time, or services from a public utility;

(4)

For professional services of attorney, physicians, court stenographers, real estate brokers and other professions licensed and regulated by the state or professional services governed by F.S. § 287.055 (the Consultants Competitive Negotiations Act) if the aggregate total for any single vendor in any single fiscal year is less than $25,0000.00. Purchases of $25,000.00 or more require the approval of the village council;

(5) In the event of an emergency situation which requires the immediate purchase of goods or supplies, which shall not be subject to competitive bidding; or

(6) For the extension of the term of an existing contract upon a finding by the village council (a) that the current vendor has provided outstanding services to the village; (b) that the experience and qualifications of the current vendor are of value to the services being provided; (c) that continuity of maintaining services or to avoid the possible disruption of service would support utilizing the current vendor; (d) if applicable to the type of services being considered, that the services further the village's sustainability goals; and (e) that the cost to maintain the services of the current vendor is consistent with the existing contract taking into consideration cost of living and market considerations.

(Ord. No. 01-01, § 3, 3-8-2001; Ord. No. 11-09, § 3, 3-24-2011; Ord. No. 13-10, § 2, 2-14-2013)

Vendor Purchasing Report
For Date Range 10/01/2022 - 06/30/2023

Vendor #	Vendor Name	Total to Date	FY 22-23 Authorized Amount	Department	Purpose	Resolution
0186	FLORIDA MUNICIPAL INSURANCE TRUST	$ 20,000.00		Marina	Facsina Case Deductible	
1839	DECKARD TECHNOLOGIES, INC.	$ 20,000.00		Code Compliance	Vacation Rental Online Database	
0087	NATIONWIDE RETIREMENT SOLUTIONS	$ 20,170.34		Various	Employee Retirement Plan Contributions	
1609	MCKIBBEN MOTORSPORTS LP, INC.	$ 20,499.00	$ 18,500.00	Public Works	Purchase of Polaris	FY22-23 Budget
1964	INDUSTRIAL SHADEPORTS, INC.	$ 20,630.00	$ 84,500.00	Parks & Rec	Tennis Court Shade Structures	FY22-23 Budget
0926	PLANTATION KEY FITNESS	$ 20,952.00		Parks & Rec	Program Independent Contractor	
0258	JON OLSEN	$ 21,708.90		Parks & Rec	Program Independent Contractor	
1947	ESTATE SERVICES UNLIMITED INC.	$ 21,800.00		Wastewater	NPK Tank Clean-out	
0193	FOREST TEK LUMBER	$ 21,950.38		Various	Supplies	
0196	TAV MOWER LLC	$ 21,995.02		Various	Supplies & R&M	
0125	COOL ENVIRONMENT CORP	$ 22,005.32	$ 30,000.00	Parks & Rec	Pool Heat Pumps	FY22-23 Budget
0971	FERGUSON WATERWORKS	$ 22,103.80		Wastewater	Supplies & Parts	
1958	SPARTAN TOOL LLC	$ 22,195.62	$ 65,000.00	Wastewater	Skid Mount Nozzle	FY22-23 Budget
0518	LIFE SCAN WELLNESS CENTERS	$ 22,742.00		Fire Rescue	Annual Physicals (physicals for other staff paid by staff)	
1309	SUN COMMUNITIES OPERATING LP	$ 23,067.23		Wastewater	Refund of wastewater charges	
0845	NATIVE CONSTRUCTION CONTRACTING INC	$ 24,849.06	$ 24,809.06	Marina	Marina Office Site Work + $40 Bldg Refund	Res No 22-07-70
1513	DANA SAFETY SUPPLY, INC	$ 24,924.00		Fire Rescue	Supplies - various departments	
0656	POSEIDON MARINE TOWING CORP.	$ 25,532.50		Marina	Buoy Maintenance ($20,000 for Derelict Vessel Removal)	
1492	MILLER HERLMAN HOLDINGS, LLC	$ 25,758.00	$ 25,758.00	Public Works	Cheeta Mower purchase	Res No 22-10-112
0078	MTS SOFTWARE SOLUTIONS	$ 26,948.95		IT & Comms	OnBase Document Mgmt Application ASM Fees	
0859	SHI INTERNATIONAL CORP.	$ 26,980.04		IT & Comms	IT Backup Services	
1232	BEN FEW & COMPANY, INC.	$ 27,000.00	$ 36,000.00	Finance	Risk Management Services (term upon mutual agrmt)	Res No 18-08-67
0259	JUVIER TRUCKING CORP	$ 27,190.00		Public Works & Parks	Sand, gravel, mulch purchases (3 quotes)	
1380	ECKLER ENGINEERING, INC	$ 27,337.80	$ 392,390.64	Wastewater	NPK Pump Station Project design	Res No 21-09-98
2049	CHA CONSULTING, INC.	$ 19,511.88				
0925	PSI TECHNOLOGIES, INC.	$ 27,554.48		Wastewater	Submersible pumps and controllers (3 quotes)	
0829	CBT CONSTRUCTION & DEVELOPMENT	$ 27,850.06	$ 47,771.11	Manager	GTH Handicap Access	Res No 22-10-109
0160	FLORIDA KEYS PAPER & CHEMICAL SUPPLIES	$ 28,054.76		Various	Supplies (best pricing & delivery terms)	
0318	NATIONWIDE PLUMBING SERVICE	$ 28,350.00		Wastewater	CFM Break - Emergency Repair	
0080	MUNICIPAL EMERGENCY SERVICES INC	$ 28,898.80		Fire Rescue	Fire Equipment R&M	
0217	TYLER TECHNOLOGIES, INC.	$ 29,494.32		Finance	Finance Software ASM Fees	
0221	UNITED DATA TECHNOLOGIES	$ 32,393.50		IT & Comms	Network monitoring svcs	
1877	ALL ASPECTS INSPECTION SERVICES, LLC	$ 32,725.00		Building	Inspection & Plans Review Services	Res No 23-05-48
0103	BOUND TREE MEDICAL LLC	$ 33,256.55		Fire Rescue	EMS Supplies (best pricing & delivery terms)	
0892	CPH CONSULTING LLC	$ 9,502.50	$ 14,502.50	Manager	Breakwater Restoration Project	Res No 21-10-104
		$ 14,127.23	$ 18,947.08	Manager	Green Turtle Hammock Project	Res No 21-04-35
		$ -	$ 45,135.00	Manager	Green Turtle Hammock Project	Res No 23-05-47
		$ 3,150.00	$ 3,150.00	Wastewater	Wastewater Floodproofing & Generator Connections Project	Res No 21-02-14
		$ 2,850.00	$ 2,850.00	Fire Rescue	FS21 Floodproofing & Generator Connections Project	Res No 21-02-13
		$ 3,752.77		Planning	Planning Reviews for Sojourn Plat	Res No 20-06-50
		$ 33,382.50				
1602	RINGCENTRAL INC	$ 34,173.66		Various	Telephone utility	
1903	CIVICPLUS, LLC	$ 34,393.37	$ 36,000.00	Clerk & Manager	CivicClerk, Municode, CPMedia, CivicEngage	Res No 22-12-142
2001	STAR CONTROLS, INC.	$ 35,000.00	$ 457,194.00	Wastewater	SCADA Improvement Project	Res No 23-01-02
0057	AT&T MOBILITY	$ 39,445.73		IT & Comms	Cell Phones - Utility	FY 22-23 Budget
1637	DONERITE PUMPS, INC.	$ 39,596.75	$ 77,201.00	Wastewater & Parks	Emergency pump repairs	Res No 23-06-57

Vendor Purchasing Report
For Date Range 10/01/2022 - 06/30/2023

Vendor #	Vendor Name	Total to Date	FY 22-23 Authorized Amount	Department	Purpose	Resolution
1985	CYRIACKS ENVIRONMENTAL CONSULTING SERVICES, INC.	$ 39,963.64	$ 39,963.64	Planning	Land Use Mapping	Res No 22-10-117
0120	COMMERCIAL ENERGY SPECIALISTS, INC	$ 40,410.85		Parks & Rec	Lifeguard & Pool Supplies/Chemicals	
2061	FLORIDA PAVING & TRUCKING SERVICES, LLC	$ 43,000.00		Wastewater	CFM Break - Emergency Repair	
0032	MAULDIN & JENKINS, LLC	$ 45,000.00	$ 65,000.00	Finance	Annual Audit	Res No 23-03-16
1625	TIM MATTHEWS TREE & LANDSCAPING, INC	$ 27,165.00			ROW Planting - Plantation Key	Res No 22-10-104
		$ 16,831.00		Public Works	ROW Planting - Plantation Key	Res No 23-03-31
		$ 1,350.00			Invasive Removal	
		$ 45,346.00				
1857	STRIPING SERVICE AND SUPPLY LLC	$ 46,000.00	$ 46,000.00	Local Law Enf (MCSO)	Message Trailers (2)	Res No 23-03-32
1127	THORN RUN PARTNERS, LLC	$ 49,500.00		Council	Federal lobbying services	Res No 22-03-21
0151	PROFESSIONAL EMERGENCY SERVICES	$ 50,163.80	$ 60,196.50	Fire Rescue	Medical Director Services	Res No 20-09-87
1691	ATTENTION MEDIA LLC	$ 54,521.00	$ 72,000.00	Council	Social Media Outreach Program	Res No 22-10-118
0914	DUVAL FORD	$ 55,591.00	$ 67,160.90	Fire Rescue	Purchase of 2023 Ford F250	Res No 22-12-137
1039	KB VACUUM PUMP SOLUTIONS, LLC	$ 63,700.00	$ 88,700.00	Wastewater	Emergency submersible pump repairs	Res No 23-06-57
0791	VERMEER SOUTHEAST	$ 7,127.07			Chipper parts & supplies	
		$ 56,864.85		Public Works	New Vermeer Brush Chipper	Res No 22-11-122
		$ 63,991.92				
0134	RES FLORIDA CONSULTING LLC dba E SCIENCES	$ 50,762.50	$ 75,000.00	Manager	Water Quality and Benthic Vegetation Monitoring in Canals	Res No 23-01-01
		$ 13,423.75		Various	Engineering Library - Planning Reviews	Res No 20-06-50
		$ 64,186.25				
1911	MOMENTUM TELECOM INC	$ 65,118.07		Various	Telephone Utility	FY22-23 Budget
0728	SUNBELT RENTALS	$ 68,848.02	$ 91,992.86	Wastewater	Equipment & wastewater pump rentals	Res No 23-03-29
1995	DANIEL REDRUELLO	$ 68,976.00		Planning	Refund of Landscape Mitigation Fees held in escrow	
0972	PLAN MEMBER SERVICES	$ 70,920.49		Various	Employee 457 Retirement Plan	
0251	WRIGHT NATIONAL FLOOD INSURANCE COMPANY	$ 72,656.00		Various	Flood insurance policy premiums	FY22-23 Budget
1425	CSA CENTRAL, INC.	$ 75,740.00	$ 94,590.00	Manager	Plantation Tropical Preserve Design	Res No 22-05-32
0525	GRAY ROBINSON	$ 81,180.00	$ 108,000.00	Council	State Lobbying Services	Res No 22-09-98
0166	FLORIDA DEPARTMENT OF REVENUE	$ 83,387.73		Various	Sales Tax Payments	
1067	FJNUGENT & ASSOCIATES, INC.	$ 94,395.72	$ 101,479.90	Wastewater	Wastewater E1 Pump parts	Res No 23-03-28
0086	NATIONWIDE RETIREMENT SOLUTIONS	$ 102,490.74		Various	Employee 457 Retirement Plan	
1814	HOLIDAY LIGHTSCAPES INC	$ 105,134.00	$ 105,134.00	Council	Holiday Decorations (3 year contract)	Res No 22-06-52
1241	ISLAND VILLA CONSTRUCTION	$ 109,250.27	$ 154,388.27	Manager	KTCP Ph3 Construction	Res No 22-10-111
1902	AIRVAC INC	$ 111,383.01	$ 183,400.01	Wastewater	Vacuum pits & parts	Res No 23-03-27
0231	WADE TRIM	$ 112,241.40	$ 225,300.00	Wastewater	Engineering services for wastewater	Res No 22-11-133
1603	MCFARLAND JOHNSON	$ 34,764.23	$ 182,772.00		FS 19&21 Floodproofing Design; Res No 22-08-92	Res No 22-08-92
		$ 27,533.74	$ 27,533.74		Bus Shelter Feasibility Study; Res No 22-08-79	Res No 22-08-79
		$ 48,840.98	$ 96,485.00		FS 20 Floodproofing Design; Res No 22-10-107	Res No 22-10-107
		$ 1,836.86			Engineering Library - Planning Reviews (Sandy Cove)	Res No 20-06-50
		$ 112,975.81				
0248	WRIGHT EXPRESS FLEET SERVICES	$ 114,395.45		Various	Village Vehicle fuel purchases via fuel cards	
1787	SBL BACHRODT FREIGHTLINER	$ 125,865.00		Public Works	2022 Freightliner Dump Truck for PW	Res No 21-09-82
1580	TRANSPORTATION SOLUTIONS & LIGHTING, INC.	$ 127,321.00	$ 127,321.00	Public Works	Morada Way Lighting Project	Res No 20-05-39
0030	AMERICAN FIDELITY ASSOCIATION	$ 127,486.22		Various	Employee Supplemental Insurance (from employee pay)	

Vendor Purchasing Report
For Date Range 10/01/2022 - 06/30/2023

Vendor #	Vendor Name	Total to Date	FY 22-23 Authorized Amount	Department	Purpose	Resolution
2018	TROPIC OIL COMPANY	$ 128,622.11		Marina	Marina Fuel Purchases (covered by sales)	
0273	TIKI TENNIS, INC.	$ 145,737.00		Parks & Rec	Parks & Recreation Program Contractor (Paid w/fees)	
1842	SUNSHINE GASOLINE DISTRIBUTORS, INC.	$ 179,445.88		Marina	Marina Fuel Purchases (covered by purchases)	
1919	LANIER PLANS, INC.	$ 211,379.12	$ 226,941.12	Parks & Rec	Dog Park Imp Project	Res No 22-06-45
1565	CAPITAL ONE	$ 218,491.55		Various	Various Credit Card Purchases	
1129	MT CAUSLEY, INC.	$ 245,820.00	$ 525,000.00	Building	Building Support Svcs	Res No 23-03-15
1278	BEEFREE, LLC	$ 256,878.00	$ 342,504.00	Pub Wks (Transportation)	Rideshare Service	Res No 22-05-36
1175	WSP USA ENVIRONMENT & INFRASTRUCTURE, INC.	$ 6,359.22	$ 6,359.22	Manager	Canal 116 Backfill Canal Project Monitoring	Res No 22-01-05
		$ 50,717.50	$ 205,470.03	Manager	Canal Dissolved Oxygen Monitoring	Res No 22-03-19
		$ 3,645.50	$ 24,191.00	Manager	Derelict Vessel Removal CEI	Res No 22-03-20
		$ 19,581.60	$ 19,581.60	Manager	Lower Mat Culvert Design	Res No 22-06-46
		$ 13,358.00	$ 13,358.00	Public Works	Roadway Assessment & Paving Mgmt	Res No 22-06-51
		$ 71,240.00	$ 178,100.00	Manager	Vulnerability Assessment (Grant Funding)	Res No 22-08-78
		$ 55,413.82	$ 53,032.98	Manager	Canal #114 Monitoring Services	Res No 22-09-96
		$ 4,930.00	$ 4,930.00	Manager	Tea Table Key Buoys Permitting	
		$ 4,437.00	$ 4,930.00	Manager	Vessel Exclusion Zone Buoys Permitting	
		$ 21,885.00	$ 10,284.00	Manager	Lower Mat Culvert Permitting	Res No 23-02-05
		$ 13,442.45	$ 69,863.10	Manager	Canal #147 Backfill Canal Project Monitoring	Res No 23-03-34
		$ -			Canal #114 Injection Well Design	
		$ 265,010.09				
1950	AQUA WASTE REPAIRS INC	$ 270,091.09	$ 274,412.42	Manager	Canal 114 Injection Well Contractor	Res No 22-09-95
0173	FLORIDA KEYS AQUEDUCT AUTHORITY	$ 308,568.72		Various	Water Utility	
1916	DOCKMASTERS MARINE CONSTRUCTION INC.	$ 393,151.81	$ 699,973.00	Marina	Marina Decking Project	Res No 23-03-24
0237	WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.	$ 396,912.96		Attorney	Village Attorney Svcs	Res No 22-06-44
0178	FLORIDA KEYS ELECTRIC CO-OP	$ 397,250.57		Various	Electric Utility	
1472	PUBLIC RISK MGMT OF FL	$ 555,466.22		Various / Finance	GL, WC, Property Insurance	
0239	CIGNA HEALTHCARE	$ 878,349.61		Various	Employee Health Insurance	
1016	SUTPHEN CORPORATION	$ 1,004,427.00	$ 1,004,427.00	Fire Rescue	Fire Rescue Vehicle Purhcase	Res No 22-07-69
0262	KEY LARGO WASTEWATER TREATMENT DIST	$ 1,013,413.83		Wastewater	2012 ILA (no end date)	
0188	FLORIDA RETIREMENT SYSTEM	$ 1,242,403.21		Various	Employee Retirement Contributions	
1802	WASTE MANAGEMENT	$ 1,317,959.59		Solid Waste	2014 Contract (12/31/23 end date)	
0280	INTERNAL REVENUE SERVICE	$ 1,770,815.29		Various	Employee Payroll Taxes	
0471	PAGE EXCAVATING, INC.	$ 1,816,321.10	$ 2,200,000.00	Wastewater	Wastewater Support Svcs	Res No 23-04-41
0101	MONROE COUNTY BOARD OF COUNTY COMMISSIONERS	$ 2,235,173.82	$ 2,650,149.00	Local Law	Police Services Contract	Res No 22-07-71
		$ 4,501.74	$ 25,000.00	Fire Rescue	ILA for Fire Rescue vehicle repairs	
		$ 2,239,675.56				
		$ 20,070,442.00	***Total Payments @ 6/30/2023***			

Islamorada, Village of Islands

Finance Department

Basic Government Resource Manual

Florida Government Finance Officers Association

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Islamorada, Village of Islands

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GFOA

Florida Legislature

GREAT SEAL OF THE STATE OF FLORIDA

IN GOD WE TRUST

STATE OF FLORIDA AUDITOR GENERAL

CHIEF FINANCIAL OFFICER Jimmy Patronis

FLORIDA DEPARTMENT OF FINANCIAL SERVICES

GASB GOVERNMENTAL ACCOUNTING STANDARDS BOARD®

SBA FLORIDA STATE BOARD OF ADMINISTRATION

SERT FloridaDisaster.ORG DIVISION OF EMERGENCY MANAGEMENT

FLORIDA STATUTES

FEMA

US Army Corps of Engineers®

U.S. DEPARTMENT OF THE TREASURY

IRS

FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION

Finance Director

- General Ledger Review
- Annual financial audit & other reporting
- Debt Administration
- Cash Management & Investments
- Budget preparation and monitoring

Senior Staff Accountant

- Accounts Receivable –Taxes, State Revenue Sharing, Assessments
- Bank & Credit Card Reconciliations
- Travel Authorizations and Reimbursements
- General Liability and Property Insurance Claims
- Unclaimed Property Reporting

Staff Accountant

- Capital Assets inventory, including properties, and capital project cost tracking
- Cost recovery tracking
- Contract and Certificate of Insurance Tracking
- Supports all other positions

Hurricane Response / ICS Training / FEMA Reimbursements

Procurement & Grants Administrator

- Purchase Order Processing
- Bid documents & selection process
- Grant applications, reporting, reimbursements, administration
- Contract payables processing

Accounts Payable / Cashier

- Invoice entry & payment processing
- Cash receipts processing – cash, check, and credit card from Building, Planning, Parks & Rec, Marina
- 3rd Floor Receptionist

Human Resources Director

- Payroll Processing
- Prepare & Submit Employee Payroll Reporting
- Submits and Administers Workers Compensation Claims
- Risk Management

FINANCE PRIORITIES

Council

- Re-establish Audit Committee to facilitate selection of audit firm to perform annual financial audit beginning with FY 22-23 audit (to be conducted by 6/30/2024) and to assist staff in preparing the Annual Comprehensive Financial Report for a five-year period
- Start FY 2023-2024 budget preparation process in June / July 2023 and complete process through budget hearings in September 2023

Staff

- Implement OpenFinance – a public portal to finance information to promote transparency
- Develop and provide a listing of all capital projects and all contracts on the Village's web site – to be updated monthly
- Update all policies and finalize an Accounting Policies & Procedures Manual - important for succession planning
- Work with GFOA Consultant to review and update the Village's Purchasing Ordinance, Policies & Procedures

GOVERNMENTAL ACCOUNTING

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Islamorada, Village of Islands, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two general categories: (1) governmental funds, and (2) proprietary (enterprise) funds.

State of Florida statutes require that all municipal governments establish budgetary systems and approve balanced annual operating budgets. The Village Manager is responsible for preparation of the annual budget, which is submitted to the Village Council for approval in September of each year. A series of public hearings is conducted, and prior to October 1, a final operating budget is legally enacted through the passage of a resolution. In addition, the Village maintains budgetary controls, including an encumbrance system for the issuance of purchase orders and travel authorizations. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Village Council. Changes or amendments to the total budget of the Village or a department must be approved by the Council.

The Village's primary focus continues to be reductions in discretionary operating expenditures, with an emphasis on maintaining an acceptable level of service for Village residents. The Village monitors budgeted versus actual expenditures and revenue collections closely for early identification of unfavorable trends. The Village's strong and stable overall financial condition and adequate fund balances give reasonable assurance that the Village can adjust to unexpected reductions in revenue or significant unplanned expenditures.

The following information is from the Village's FY 2021-2022 Annual Comprehensive Financial Report and explains Fund Balance maintained in government funds and Net Position maintained in enterprise funds. As part of the budget process potential use of reserves needs to be considered. In governmental funds, reserves are maintained in Fund Balance. In enterprise funds, reserves are maintained in Net Position. However, because Net Position considers and includes accrual transactions and non-cash transactions, like depreciation, availability of reserve funds is not as easily identifiable as in government fund where Fund Balance is used. For this reason, the enterprise fund information includes pooled cash balances.

Fund Balance/Net Position:

The Village desires to provide a stable financial environment for operations that allows the Village to provide quality services in a fiscally responsible manner. This fund balance policy is meant to serve as the framework upon which consistent operations may be built and sustained.

When both restricted and unrestricted fund balance/net position are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed. Within unrestricted fund balance, the order in which expenditures will be applied is as follows: committed, assigned and then unassigned.

Pursuant to GASB Statement No. 54, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Additionally, fund balance classifications should depict the nature of the net resources that are reported in a governmental fund. The following definitions provided by GASB Statement No. 54 will be used in reporting activity in governmental funds of the Village.

- Nonspendable Fund Balance: Amounts that cannot be spent because they are either: (1) not in spendable form, or (2) legally or contractually required to be maintained intact. Amounts included as nonspendable include inventories, prepaid amounts, long-term amounts of loans and notes receivable, and property held for resale, unless proceeds are restricted, committed or assigned, as well as funds legally or contractually required to be maintained intact.

- Restricted Fund Balance: Amounts that may only be spent for specific purposes, as stipulated by external resource providers, by constitution or through enabling legislation that is legally enforceable by an external party. Enabling legislation that creates a revenue stream must also stipulate the purposes for which that revenue can be used. Restrictions may only be changed by parties external to the Village.

- Committed Fund Balance: Amounts committed for specific purposes by formal action of the government's highest level of decision-making authority. Fund balance can be committed pursuant to constraints imposed by either an ordinance, resolution, or a valid agreement between the Village and a counterparty for which it is clearly documented that the Village will use existing resources, rather than future revenues, to satisfy the contractual obligation. These amounts cannot be used for any other purpose unless the Village Council removes or changes the limitation by taking the same form of action it employed to previously impose the limitation. Formal action to commit an amount to a specific purpose must be made prior to the end of the Village's fiscal year. The actual amount, however, may be computed after year-end as part of the preparation of the financial statements.

- Assigned Fund Balance: Amounts that are intended by the government to be used for specific purposes but are neither restricted nor committed. Intent should be expressed by: (1) the governing body itself, or (2) a subordinate high-level body or official possessing the authority to assign amounts to be used for specific purposes. This authority is granted by the Village Council to the Village Manager. Assignment calculations may be made after year-end as part of the preparation of the financial statements. Included in this category is any fund balance carry-forward used to balance the subsequent year's budget.

- Unassigned Fund Balance: The residual classification of fund balance which has not been restricted, committed or assigned to specific purposes. Only the General Fund may report positive unassigned fund balance. Unassigned residual deficits may apply to other governmental funds to the extent fund balances are insufficient to satisfy restricted and committed balances.

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is presented in three components as follows:

1. Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or borrowings that are attributable to the acquisition, construction or improvement of those assets. This component does not include the unspent proceeds of debt.

2. Restricted net position – Consists of funds with constraints placed on their use either by: (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.

3. Unrestricted net position – Consists of net position that does not meet the definition of "restricted" or "net investment in capital assets."

TAB 3

Status of Pooled and Village Debt

ISLAMORADA, VILLAGE OF ISLANDS
Bank and Investment Account Balances

Financial Institution		9/30/2022	Interest Rate		6/30/2023	Interest Rate
Centennial Bank						
Main Operating Account	$	29,548,397.96	0.75%	$	26,663,221.33	3.00%
PYH Marina Account	$	649,362.45	0.75%	$	279,220.11	3.00%
SRF Loan Debt Service Account	$	3,077,655.76	0.75%	$	2,526,182.13	3.00%
	$	33,275,416.17		$	29,468,623.57	
						Increasing to 4%
Truist						
Loan Debt Service Account	$	266,586.58	0.00%	$	62,534.69	0.00%
FLCLASS						
Investment Pool Account	$	-	0.00%	$	10,000,000.00	5.2573%
(Interest is not recognized or recorded as revenue until funds are withdrawn.)						$ 244,932.78
						(Unearned interest)
TOTAL CASH	**$**	**33,542,002.75**		**$**	**39,531,158.26**	

ISLAMORADA, VILLAGE OF ISLANDS
Governmental & Enterprise Fund Debt
as of 9/30/2023

Series 2012 (Governmental & Enterprise)

Lender:	SunTrust Equipment Finance & Leasing Corp.
Original Principal:	$6,324,625.70
Interest Rate:	2.100%
Purpose:	Refinance Series 2006, 2007 & 2009 Loans
Date of Issue:	11/5/2012
Maturity Date:	12/1/2026
Term:	15 years
Revenues Pledged:	Half-Cent Sales Tax (General Fund - 48.9%) Marina Revenues (Marina Fund - 2.2%) Wastewater Revenues (Wastewater Fund - 48.9%
Balance Remaining	$2,258,849.79
Principal Paid to Date:	$4,065,775.91

Series 2013 (Governmental)

Lender:	SunTrust
Original Principal:	$6,000,000.00
Interest Rate:	3.130% Rate was increased to 3.78% due to change in corporate tax rate; Interest portion increased by 21%
Purpose:	Paving of streets after wastewater project installation
Date of Issue:	12/16/2013
Maturity Date:	10/1/2028
Term:	15 years
Revenues Pledged:	Gas Taxes (Transportation Fund) & Half-Cent Sales Tax (General Fund)
Balance Remaining	$2,560,000.00
Principal Paid to Date:	$3,440,000.00

FDEP State Revolving Fund Loan - North Plantation Key (Enterprise)

Lender:	U S Bank
Original Principal:	$5,118,310.07
Interest Rate:	2.780%
Purpose:	NPK Wastewater Project
Date of Issue:	2007
Maturity Date:	7/15/2027
Term:	20 years
Revenues Pledged:	Special Assmt Revenue & Wastewater Customer Fees
Balance Remaining	$1,255,595.30
Principal Paid to Date:	$3,862,714.77

FDEP State Revolving Fund Loan - Remaining Service Area (Enterprise)

Lender:	Wells Fargo Bank
Original Principal:	$87,377,301.68
Interest Rate:	2.600%
Purpose:	RSA Wastewater Project
Date of Issue:	2016
Maturity Date:	7/15/2036
Term:	20 years
Revenues Pledged:	Special Assmt Revenue & Wastewater Customer Fees
Balance Remaining	$51,850,903.18
Principal Paid to Date:	$35,526,398.50

TOTAL OUTSTANDING PRINCIPAL ***$57,925,348.27***

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2007 (95.72%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
		Maturity Date:	12/1/2026
Original Principal:	2,393,493.15	Term:	15 years
Interest Rate:	2.100%	Revenues Pledged:	Half-Cent Sales Tax
Purpose:	Refinance Series 2007 Loan	Loan #:	443-5008807-001

Payment Due	Payment			Principal Balance		
Date	Principal	Interest	Total	Total	Current	Long Term
12/1/2012	57,355.52	3,820.28	61,175.80			
6/1/2013		25,814.32	25,814.32	2,336,137.63	25,628.17	2,310,509.46
12/1/2013	25,628.17	25,814.32	51,442.49			
6/1/2014		25,531.13	25,531.13	2,310,509.46	26,194.74	2,284,314.73
12/1/2014	26,194.74	25,531.13	51,725.86			
6/1/2015		25,241.68	25,241.68	2,284,314.73	26,773.94	2,257,540.79
12/1/2015	26,773.94	25,241.68	52,015.62			
6/1/2016		24,945.83	24,945.83	2,257,540.79	27,365.01	2,230,175.78
12/1/2016	27,365.01	24,945.83	52,310.84			
6/1/2017		24,643.44	24,643.44	2,230,175.78	27,969.96	2,202,205.82
12/1/2017	27,969.96	24,643.44	52,613.40			
6/1/2018		24,334.38	24,334.38	2,202,205.82	28,587.83	2,173,617.99
12/1/2018	28,587.83	24,334.38	52,922.21			
6/1/2019		24,018.48	24,018.48	2,173,617.99	259,218.57	1,914,399.43
12/1/2019	259,218.57	24,018.48	283,237.05			
6/1/2020		21,154.11	21,154.11	1,914,399.43	264,947.31	1,649,452.11
12/1/2020	264,947.31	21,154.11	286,101.42			
6/1/2021		18,226.45	18,226.45	1,649,452.11	270,803.37	1,378,648.75
12/1/2021	270,803.37	18,226.45	289,029.81			
6/1/2022		15,234.07	15,234.07	1,378,648.75	276,503.14	1,102,145.61
12/1/2022	276,503.14	15,518.52	292,021.66			
6/1/2023		12,175.56	12,175.56	1,102,145.61	282,904.67	819,240.94
12/1/2023	282,904.67	12,175.56	295,080.24			
6/1/2024		9,049.46	9,049.46	819,240.94	289,156.53	530,084.41
12/1/2024	289,156.53	9,049.46	298,205.99			
6/1/2025		5,854.29	5,854.29	530,084.41	295,547.85	234,536.56
12/1/2025	295,547.85	5,854.29	301,402.14			
6/1/2026		2,588.49	2,588.49	234,536.56	234,536.56	0.00
12/1/2026	234,536.56	2,588.49	237,125.05			
	2,393,493.15	**521,728.13**	**2,915,221.28**			

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2007 (4.28%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
		Maturity Date:	12/1/2026
Original Principal:	107,022.05	Term:	15 years
Interest Rate:	2.100%	Revenues Pledged:	Marina Revenues
Purpose:	2007 Loan	Loan #:	443-5008807-001

Payment Due	Payment			Principal Balance		
Date	Principal	Interest	Total	Total	Current	Long Term
12/1/2012	2,564.58	170.82	2,735.40			
6/1/2013		1,154.26	1,154.26	104,457.47	1,145.93	103,311.54
12/1/2013	1,145.93	1,154.26	2,300.19			
6/1/2014		1,141.59	1,141.59	103,311.54	1,171.26	102,140.27
12/1/2014	1,171.26	1,141.59	2,312.86			
6/1/2015		1,128.65	1,128.65	102,140.27	1,197.16	100,943.11
12/1/2015	1,197.16	1,128.65	2,325.81			
6/1/2016		1,115.42	1,115.42	100,943.11	1,223.59	99,719.52
12/1/2016	1,223.59	1,115.42	2,339.01			
6/1/2017		1,101.90	1,101.90	99,719.52	1,250.64	98,468.88
12/1/2017	1,250.64	1,101.90	2,352.54			
6/1/2018		1,088.08	1,088.08	98,468.88	1,278.27	97,190.61
12/1/2018	1,278.27	1,088.08	2,366.35			
6/1/2019		1,073.96	1,073.96	97,190.61	11,590.63	85,599.97
12/1/2019	11,590.63	1,073.96	12,664.59			
6/1/2020		945.88	945.88	85,599.97	11,846.79	73,753.19
12/1/2020	11,846.79	945.88	12,792.67			
6/1/2021		814.97	814.97	73,753.19	12,108.63	61,644.55
12/1/2021	12,108.63	814.97	12,923.61			
6/1/2022		681.17	681.17	61,644.55	12,376.21	49,268.34
12/1/2022	12,376.21	681.17	13,057.38			
6/1/2023		544.42	544.42	49,268.34	12,649.73	36,618.61
12/1/2023	12,649.73	544.42	13,194.14			
6/1/2024		404.64	404.64	36,618.61	12,929.27	23,689.34
12/1/2024	12,929.27	404.64	13,333.91			
6/1/2025		261.77	261.77	23,689.34	13,215.05	10,474.29
12/1/2025	13,215.05	261.77	13,476.82			
6/1/2026		115.74	115.74	10,474.29	10,474.29	(0.00)
12/1/2026	10,474.29	115.74	10,590.03			
	107,022.05	**23,315.70**	**130,337.75**			

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2006 (100%)
Series 2012 Refunding of Series 2009 (100%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
Original Principal:	3,824,110.50	Maturity Date:	12/1/2026
Interest Rate:	2.100%	Term:	15 years
Purpose:	Refinance Series 2006 & 2009 Loans	Revenues Pledged:	NPK Non-Ad Assmts
		Loan #:	443-5008807-001

Payment Due Date	Payment			Principal Balance			Transfer from Cap Proj Fund for IFP ReUse portion (29.97%)
	Principal	**Interest**	**Total**	**Total**	**Current**	**Long Term**	
12/1/2012		6,103.71	6,103.71				
6/1/2013	220,950.40	42,256.43	263,206.83	3,603,160.10	225,831.90	3,377,328.20	80,712.37
12/1/2013		39,814.92	39,814.92				
6/1/2014	225,831.90	39,814.92	265,646.82	3,377,328.20	230,819.60	3,146,508.60	91,546.88
12/1/2014		37,319.47	37,319.47				
6/1/2015	230,819.60	37,319.47	268,139.07	3,146,508.60	235,916.10	2,910,592.50	91,545.92
12/1/2015		34,768.92	34,768.92				
6/1/2016	235,916.10	34,768.92	270,685.02	2,910,592.50	241,123.40	2,669,469.10	91,544.55
12/1/2016		32,162.05	32,162.05				
6/1/2017	241,123.40	32,162.05	273,285.45	2,669,469.10	246,443.90	2,423,025.20	91,542.62
12/1/2017		29,497.64	29,497.64				
6/1/2018	246,443.90	29,497.64	275,941.54	2,423,025.20	251,879.80	2,171,145.40	91,540.12
12/1/2018		26,774.43	26,774.43				
6/1/2019	251,879.80	26,774.43	278,654.23	2,171,145.40	257,433.80	1,913,711.60	91,536.97
12/1/2019		23,991.16	23,991.16				
6/1/2020	257,433.80	23,991.16	281,424.96	1,913,711.60	263,108.20	1,650,603.40	91,533.21
12/1/2020		21,146.52	21,146.52				
6/1/2021	263,108.20	21,146.52	284,254.72	1,650,603.40	268,595.85	1,382,007.55	91,528.75
12/1/2021		18,239.17	18,239.17				
6/1/2022	268,595.85	18,548.92	287,144.77	1,382,007.55	274,571.71	1,107,435.84	91,523.57
12/1/2022		15,267.76	15,267.76				
6/1/2023	274,571.71	15,524.45	290,096.16	1,107,435.84	280,879.40	826,556.44	91,517.57
12/1/2023		12,230.91	12,230.91				
6/1/2024	280,879.40	12,230.91	293,110.31	826,556.44	287,061.10	539,495.34	91,510.76
12/1/2024		9,127.19	9,127.19				
6/1/2025	287,061.10	9,127.19	296,188.29	539,495.34	293,376.40	246,118.94	91,503.05
12/1/2025		5,955.16	5,955.16				
6/1/2026	293,376.40	5,955.16	299,331.56	246,118.94	245,552.50	566.44	91,494.43
12/1/2026		2,713.36	2,713.36				
6/1/2027	245,552.50	2,713.36	248,265.86	-	-	-	75,218.47
	3,823,544.06	**666,943.90**	**4,490,487.96**				**1,345,799.24**

ISLAMORADA, VILLAGE OF ISLANDS
Series 2013

Lender:	Trust (f/k/a SunTrust		Date of Issue:	12/16/2013
Original Principal:	6,000,000.00		Maturity Date:	10/1/2028
Interest Rate:	3.130%	*to 3.80414%*	Term:	15 years
Purpose:	Paving Loan		Revenues Pledged:	Gas Taxes & Half-Cent Sales Tax

Payment Due Date	Payment					Principal Balance		
	Principal	**Original Interest**	**Original Total P&I Pmt**	**Revised Interest**	**Revised Total P&I Pmt**	**Total**	**Current**	**Long Term**
4/1/2014	-	54,775.00	54,775.00	54,775.00	54,775.00	6,000,000.00	420,000.00	5,580,000.00
10/1/2014	255,000.00	93,900.00	348,900.00	93,900.00	348,900.00			
4/1/2015	165,000.00	89,909.25	254,909.25	89,909.25	254,909.25	5,580,000.00	340,000.00	5,240,000.00
10/1/2015	165,000.00	87,327.00	252,327.00	87,327.00	252,327.00			
4/1/2016	175,000.00	84,744.75	259,744.75	84,744.75	259,744.75	5,240,000.00	350,000.00	4,890,000.00
10/1/2016	170,000.00	82,006.00	252,006.00	82,006.00	252,006.00			
4/1/2017	180,000.00	79,345.50	259,345.50	79,345.50	259,345.50	4,890,000.00	355,000.00	4,535,000.00
10/1/2017	175,000.00	76,528.50	251,528.50	76,528.50	251,528.50			
4/1/2018	180,000.00	73,789.75	253,789.75	81,736.18	261,736.18	4,535,000.00	370,000.00	4,165,000.00
10/1/2018	185,000.00	70,972.75	255,972.75	86,258.87	271,258.87			
4/1/2019	185,000.00	68,077.50	253,077.50	82,740.04	267,740.04	4,165,000.00	385,000.00	3,780,000.00
10/1/2019	190,000.00	65,182.25	255,182.25	79,221.22	269,221.22			
4/1/2020	195,000.00	62,208.75	257,208.75	75,607.28	270,607.28	3,780,000.00	395,000.00	3,385,000.00
10/1/2020	195,000.00	59,157.00	254,157.00	71,898.25	266,898.25			
4/1/2021	200,000.00	56,105.25	256,105.25	68,189.21	268,189.21	3,385,000.00	410,000.00	2,975,000.00
10/1/2021	200,000.00	52,975.25	252,975.25	64,385.07	264,385.07			
4/1/2022	210,000.00	49,845.25	259,845.25	60,580.93	270,580.93	2,975,000.00	415,000.00	2,560,000.00
10/1/2022	205,000.00	46,558.75	251,558.75	56,586.58	261,586.58			
4/1/2023	210,000.00	43,350.50	253,350.50	52,687.34	262,687.34	2,560,000.00	435,000.00	2,125,000.00
10/1/2023	215,000.00	40,064.00	255,064.00	*48,477.44*	*263,477.44*			
4/1/2024	220,000.00	36,699.25	256,699.25	*44,406.09*	*264,406.09*	2,125,000.00	450,000.00	1,675,000.00
10/1/2024	220,000.00	33,256.25	253,256.25	*40,240.06*	*260,240.06*			
4/1/2025	230,000.00	29,813.25	259,813.25	*36,074.03*	*266,074.03*	1,675,000.00	460,000.00	1,215,000.00
10/1/2025	225,000.00	26,213.75	251,213.75	*31,718.64*	*256,718.64*			
4/1/2026	235,000.00	22,692.50	257,692.50	*27,457.93*	*262,457.93*	1,215,000.00	475,000.00	740,000.00
10/1/2026	235,000.00	19,014.75	254,014.75	*23,007.85*	*258,007.85*			
4/1/2027	240,000.00	15,337.00	255,337.00	*18,557.77*	*258,557.77*	740,000.00	490,000.00	250,000.00
10/1/2027	240,000.00	11,581.00	251,581.00	*14,013.01*	*254,013.01*			
4/1/2028	250,000.00	7,825.00	257,825.00	*9,468.25*	*259,468.25*	250,000.00	250,000.00	-
10/1/2028	250,000.00	3,912.50	253,912.50	*4,734.13*	*254,734.13*	-	-	-
	6,000,000.00	**1,543,168.25**	**7,543,168.25**	**1,726,582.16**	**7,726,582.16**			

Effective 1/1/18 with decrease in corporate tax rate from 35% to 21%, interest rate increases by a factor of 1.21538 to 3.80414%. (Interest increasing by 21% from original amount.)

ISLAMORADA, VILLAGE OF ISLANDS

FDEP State Revolving Fund Loan - NPK

Lender:	U S Bank	Date of Issue:	2007
Final Principal:	5,118,310.07	Maturity Date:	7/15/2027
Interest Rate:		Term:	20 years
Purpose:	NPK Wastewater Project	Revenues Pledged:	Special Assmnt Revenue
		Loan #:	CWSRF 882030

Payment Due	**Payment**				**Principal Balance**		
Date	**Principal**	**Interest**	**Service Fee**	**Total**	**Total**	**Current**	**Long Term**
Paid to Date:	1,356,580.66	659,255.34		2,015,836.00	3,761,729.41	133,886.51	3,627,842.90
1/15/2014	119,499.50	51,481.50	0.00	170,981.00	3,642,229.91	131,508.04	3,510,721.87
7/15/2014	14,387.01	49,846.48	102,535.46	166,768.95	3,627,842.90	235,844.74	3,391,998.16
1/15/2015	117,121.03	49,647.92		166,768.95	3,510,721.87	239,072.00	3,271,649.87
7/15/2015	118,723.71	48,045.24		166,768.95	3,391,998.16	242,343.42	3,149,654.74
1/15/2016	120,348.29	46,420.66		166,768.95	3,271,649.87	245,659.66	3,025,990.21
7/15/2016	121,995.13	44,773.82		166,768.95	3,149,654.74	249,021.34	2,900,633.40
1/15/2017	123,664.53	43,104.42		166,768.95	3,025,990.21	252,429.02	2,773,561.19
7/15/2017	125,356.81	41,412.14		166,768.95	2,900,633.40	255,883.34	2,644,750.06
1/15/2018	127,072.21	39,696.74		166,768.95	2,773,561.19	259,384.96	2,514,176.23
7/15/2018	128,811.13	37,957.82		166,768.95	2,644,750.06	262,934.54	2,381,815.52
1/15/2019	130,573.83	36,195.12		166,768.95	2,514,176.23	266,532.74	2,247,643.49
7/15/2019	132,360.71	34,408.24		166,768.95	2,381,815.52	270,180.20	2,111,635.32
1/15/2020	134,172.03	32,596.92		166,768.95	2,247,643.49	273,877.60	1,973,765.89
7/15/2020	136,008.17	30,760.78		166,768.95	2,111,635.32	277,625.62	1,834,009.70
1/15/2021	137,869.43	28,899.52		166,768.95	1,973,765.89	281,424.98	1,692,340.91
7/15/2021	139,756.19	27,012.76		166,768.95	1,834,009.70	285,276.34	1,548,733.36
1/15/2022	141,668.79	25,100.16		166,768.95	1,692,340.91	289,180.46	1,403,160.45
7/15/2022	143,607.55	23,161.40		166,768.95	1,548,733.36	293,138.06	1,255,595.30
1/15/2023	145,572.91	21,196.04		166,768.95	1,403,160.45	297,149.82	1,106,010.63
7/15/2023	147,565.15	19,203.80		166,768.95	1,255,595.30	301,216.52	954,378.78
1/15/2024	149,584.67	17,184.28		166,768.95	1,106,010.63	305,338.92	800,671.71
7/15/2024	151,631.85	15,137.10		166,768.95	954,378.78	309,517.78	644,861.00
1/15/2025	153,707.07	13,061.88		166,768.95	800,671.71	313,753.84	486,917.87
1/15/2025	155,810.71	10,958.24		166,768.95	644,861.00	318,047.90	326,813.10
1/15/2026	157,943.13	8,825.82		166,768.95	486,917.87	322,400.80	164,517.07
7/15/2026	160,104.77	6,664.18		166,768.95	326,813.10	326,813.10	0.00
1/15/2027	162,296.03	4,472.92		166,768.95	164,517.07	164,517.07	0.00
7/15/2027	164,517.07	2,251.66		166,768.73	0.00	0.00	0.00
	5,118,310.07	***1,468,732.90***	***102,535.46***	***6,689,578.43***			

ISLAMORADA, VILLAGE OF ISLANDS

FDEP State Revolving Fund Loan - RSA

Lender:		Date of Issue:	2016
Final Principal:	87,377,301.68	Maturity Date:	7/15/2036
Interest Rate:	Various	Term:	20 years
Purpose:	RSA Wastewater Project	Revenues Pledged:	Special Assmnt Revenue
		Loan #:	CWSRF 882020

Payment Due	Payment				Principal Balance		
Date	Principal	Interest	Service Fee	Total	Total	Current	Long Term
1/15/2017	1,877,214.68	1,097,757.92	0.00	2,974,972.60	85,500,087.00	1,837,726.27	83,662,360.73
7/15/2017	88,845.95	1,096,666.18	1,674,894.09	2,860,406.22	85,411,241.05	4,524,876.66	80,886,364.39
1/15/2018	1,748,880.32	1,104,920.24	6,605.66	2,860,406.22	83,662,360.73	6,587,880.36	77,074,480.37
7/15/2018	2,775,996.34	1,082,409.88	0.00	3,858,406.22	80,886,364.39	5,681,231.24	75,205,133.15
1/15/2019	3,811,884.02	1,044,522.20	0.00	4,856,406.22	77,074,480.37	5,302,521.00	71,771,959.37
7/15/2019	1,869,347.22	991,059.00	0.00	2,860,406.22	75,205,133.15	5,373,821.98	69,831,311.17
1/15/2020	3,433,173.78	967,232.44	0.00	4,400,406.22	71,771,959.37	3,905,973.92	67,865,985.45
7/15/2020	1,940,648.20	919,758.02	0.00	2,860,406.22	69,831,311.17	4,838,297.33	64,993,013.84
1/15/2021	1,965,325.72	895,080.50	0.00	2,860,406.22	67,865,985.45	4,664,333.61	63,201,651.84
7/15/2021	2,872,971.61	870,076.04	0.00	3,743,047.65	64,993,013.84	9,805,563.62	55,187,450.22
1/15/2022	1,791,362.00	831,368.32	0.00	2,622,730.32	63,201,651.84	9,672,116.42	53,529,535.42
7/15/2022	8,014,201.62	808,528.70	0.00	8,822,730.32	55,187,450.22	3,336,547.04	51,850,903.18
1/15/2023	1,657,914.80	691,463.00	0.00	2,349,377.80	53,529,535.42	3,378,244.66	50,151,290.76
7/15/2023	1,678,632.24	670,745.56	0.00	2,349,377.80	51,850,903.18	3,420,471.14	48,430,432.04
1/15/2024	1,699,612.42	649,765.38	0.00	2,349,377.80	50,151,290.76	3,463,233.28	46,688,057.48
7/15/2024	1,720,858.72	628,519.08	0.00	2,349,377.80	48,430,432.04	3,506,538.02	44,923,894.02
1/15/2025	1,742,374.56	607,003.24	0.00	2,349,377.80	46,688,057.48	3,550,392.38	43,137,665.10
7/15/2025	1,764,163.46	585,214.34	0.00	2,349,377.80	44,923,894.02	3,594,803.42	41,329,090.60
1/15/2026	1,786,228.92	563,148.88	0.00	2,349,377.80	43,137,665.10	3,639,778.30	39,497,886.80
7/15/2026	1,808,574.50	540,803.30	0.00	2,349,377.80	41,329,090.60	3,685,324.28	37,643,766.32
1/15/2027	1,831,203.80	518,174.00	0.00	2,349,377.80	39,497,886.80	3,731,448.78	35,766,438.02
7/15/2027	1,854,120.48	495,257.32	0.00	2,349,377.80	37,643,766.32	3,778,159.26	33,865,607.06
1/15/2028	1,877,328.30	472,049.50	0.00	2,349,377.80	35,766,438.02	3,825,463.24	31,940,974.78
7/15/2028	1,900,830.96	448,546.84	0.00	2,349,377.80	33,865,607.06	3,873,368.38	29,992,238.68
1/15/2029	1,924,632.28	424,745.52	0.00	2,349,377.80	31,940,974.78	3,921,882.44	28,019,092.34
7/15/2029	1,948,736.10	400,641.70	0.00	2,349,377.80	29,992,238.68	3,971,013.34	26,021,225.34
1/15/2030	1,973,146.34	376,231.46	0.00	2,349,377.80	28,019,092.34	4,020,769.02	23,998,323.32
7/15/2030	1,997,867.00	351,510.80	0.00	2,349,377.80	26,021,225.34	4,071,157.50	21,950,067.84
1/15/2031	2,022,902.02	326,475.78	0.00	2,349,377.80	23,998,323.32	4,122,186.98	19,876,136.34
7/15/2031	2,048,255.48	301,302.32	0.00	2,349,557.80	21,950,067.84	4,173,865.78	17,776,202.06
1/15/2032	2,073,931.50	275,446.30	0.00	2,349,377.80	19,876,136.34	4,226,202.30	15,649,934.04
7/15/2032	2,099,934.28	249,443.52	0.00	2,349,377.80	17,776,202.06	4,279,205.00	13,496,997.06
1/15/2033	2,126,268.02	223,109.78	0.00	2,349,377.80	15,649,934.04	4,332,882.48	11,317,051.56
7/15/2033	2,152,936.98	196,440.82	0.00	2,349,377.80	13,496,997.06	4,387,243.50	9,109,753.56
1/15/2034	2,179,945.50	169,432.30	0.00	2,349,377.80	11,317,051.56	4,442,296.96	6,874,754.60
7/15/2034	2,207,298.00	142,079.80	0.00	2,349,377.80	9,109,753.56	4,498,051.72	4,611,701.84
1/15/2035	2,234,998.96	114,378.84	0.00	2,349,377.80	6,874,754.60	4,554,516.86	2,320,237.74
7/15/2035	2,263,052.76	86,325.04	0.00	2,349,377.80	4,611,701.84	4,611,701.84	2,320,237.74
1/15/2036	2,291,464.10	57,913.70	0.00	2,349,377.80	2,320,237.74	2,320,237.74	0.00
7/15/2036	2,320,237.74	29,140.26	0.00	2,349,378.00	0.00	0.00	0.00
	87,377,301.68	***22,304,687.82***	***1,681,499.75***	***111,363,489.25***			

Islamorada, Village of Islands
FY 2023-2024 Budget
DEBT SERVICE FUND

FUND BALANCE, Beginning	10/1/2022	10/1/2023
	$ -	$ -

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES							
200-381-002	Transfer from Transportation Fund	$ 539,829	$ 535,087	$ 534,966	$ 523,800	$ 524,274	$ 528,000
200-381-003	Transfer from General Fund - 2012	304,392	304,328	304,264	304,300	304,197	305,000
	Transfer from General Fund - LOC	2,511,882	-	-	-	-	
	TOTAL REVENUES	**$ 3,356,103**	**$ 839,415**	**$ 839,230**	**$ 828,100**	**$ 828,471**	**$ 833,000**
EXPENDITURES							
PLEDGE: Fuel Taxes - Trans from Transportation Fund							
200-0500-517-71	Principal	$ 385,000	$ 395,000	$ 410,000	$ 415,000	$ 415,000	$ 435,000
	2013 Paving Loan	*385,000*	*395,000*	*410,000*	*415,000*	*415,000*	*435,000*
200-0500-517-72	Interest	154,829	140,087	124,966	110,000	109,274	93,000
	2013 Paving Loan	*154,829*	*140,087*	*124,966*	*110,000*	*109,274*	*93,000*
PLEDGE: Half Cent Sales Tax - Trans from General Fund							
200-0500-517-71	Principal	2,759,219	264,947	270,803	277,000	276,503	283,000
	Hurricane Irma Line of Credit	*2,500,000*	*-*	*-*	*-*	*-*	*-*
	2012 Refunding of Series 2007	*259,219*	*264,947*	*270,803*	*277,000*	*276,503*	*283,000*
200-0500-517-72	Interest	57,055	39,381	33,461	26,100	27,694	22,000
	Hurricane Irma Line of Credit	*11,882*	*-*	*-*	*-*	*-*	*-*
	2012 Refunding of Series 2007	*45,173*	*39,381*	*33,461*	*26,100*	*27,694*	*22,000*
	TOTAL EXPENDITURES	**$ 3,356,103**	**$ 839,415**	**$ 839,230**	**$ 828,100**	**$ 828,471**	**$ 833,000**
	REVENUES OVER / (UNDER) EXPENDITURES	$ -	$ -	$ -	$ -	$ -	$ -

FUND BALANCE, Ending	9/30/2023	9/30/2024
	$ -	$ -

TAB 4

Personnel

- Full-Time Equivalents and New Position Requests
- Staff Compensation
- Self-Funded Health Insurance Program
- COLA and Pay Increases

ISLAMORADA, VILLAGE OF ISLANDS

STAFFING COMPARISON
FY 2022-23 ADOPTED BUDGET VS FY 2023-24 PRELIMINARY BUDGET

Dept	Position Title	FTEs FY 22-23	FTEs FY 23-24	Inc (Dec)
GENERAL FUND - General Government				
Village Attorney				
	Village Attorney	1.00	-	(1.00)
	Legal Assistant	1.00	-	(1.00)
		2.00	***-***	***(2.00)***
Village Manager				
	Village Manager	1.00	1.00	-
	Executive Assistant/Public Relations	1.00	1.00	-
	Environmental Resources Mgr	1.00	1.00	-
	Human Resources Director	1.00	1.00	-
	Human Resources Assistant	-	1.00	1.00
		4.00	***5.00***	***1.00***
Village Clerk				
	Village Clerk	1.00	1.00	-
	Deputy Village Clerk	1.00	1.00	-
		2.00	***2.00***	-
Finance & Administration				
	Finance Director	0.90	0.90	-
	Staff Accountant	1.00	2.00	1.00
	Wastewater & Capital Projects Accountant	0.50	-	(0.50)
	Procurement and Grants Administrator	1.00	1.00	-
	Accounts Payable Clerk / Cashier	0.75	0.75	-
		4.15	***4.65***	***0.50***
Planning & Development Services				
	Planning and Development Services Director	1.00	1.00	-
	Planning Director	1.00	1.00	-
	Engineer	1.00	1.00	-
	Environmental Planner	1.00	1.00	-
	Senior Planner	1.00	1.00	-
	Planner	1.00	1.00	-
	Planning Coordinator	1.00	1.00	-
	Planning & Zoning Technician	1.00	1.00	-
		8.00	***8.00***	***-***
IT & Communications				
	Network Engineer	1.00	1.00	-
	Systems Engineer	1.00	1.00	-
	Software Admin/Tng&Customer Support	0.50	0.80	0.30
	AV Technician	1.00	1.00	-
		3.50	***3.80***	***0.30***

STAFFING COMPARISON
FY 2022-23 ADOPTED BUDGET VS FY 2023-24 PRELIMINARY BUDGET

Dept	Position Title	FTEs FY 22-23	FTEs FY 23-24	Inc (Dec)
Code Enforcement				-
	Sr. Code Compliance Officer	0.75	0.75	-
	Code Compliance Officer	1.50	1.50	-
		2.25	***2.25***	-
GENERAL FUND - Public Safety				
Local Law Enforcement (MCSO)				
	Administrative Assistant	1.00	1.00	-
		1.00	***1.00***	-
Fire Rescue				
	Fire Chief	1.00	1.00	-
	Assistant Fire Chief	1.00	1.00	-
	Administrative Assistant	1.00	1.00	-
	Fire Inspector	0.65	0.65	-
	Logistics Officer	1.00	1.00	-
	Firefighter / Paramedic / Captain	3.00	3.00	-
	Firefighter / Paramedic / Lieutenant	6.00	6.00	-
	Firefighter / Paramedic	15.00	13.00	(2.00)
	Firefighter / EMT	6.00	7.00	1.00
	SAFER Grant Positions	6.00	7.00	1.00
	On Call	2.50	2.50	-
		43.15	***43.15***	**-**
GENERAL FUND - Transportation				
Public Works				
	Public Works Director	0.30	0.40	0.10
	Assistant Public Works Director	1.00	1.00	-
	Public Works Coordinator	0.50	0.50	-
	Crew Chief - Road Division	3.00	3.00	-
	Building Maintenance Worker	1.00	1.00	-
	Road Maintenance Staff	5.00	5.00	-
	Anne's Beach Facility Attendant	1.00	1.00	-
	Litter Removal	3.00	3.00	-
	Fills Facility Attendant	1.00	1.00	-
		15.80	***15.90***	***0.10***
GENERAL FUND - Culture & Recreation				
Parks & Recreation				
	Founders Park Director	1.00	1.00	-
	Founders Park and Program Manager	1.00	1.00	-
	Office Coordinator	1.00	1.00	-
	Recreation Program Leader (VACANT)	1.00	1.00	-
	Crew Chief - Park Facility & Grounds	1.00	1.00	-
	Facility & Grounds Maintenance Worker	3.00	4.00	1.00
	Head Lifeguard/Pool Operator	1.00	1.00	-

ISLAMORADA, VILLAGE OF ISLANDS

STAFFING COMPARISON
FY 2022-23 ADOPTED BUDGET VS FY 2023-24 PRELIMINARY BUDGET

Dept	Position Title	FTEs FY 22-23	FTEs FY 23-24	Inc (Dec)
	Sr. Lifeguard	1.00	1.00	-
	Lifeguard	2.00	2.00	-
	Facility Attendant	2.00	2.00	-
	Facility Attendant (Security)	1.00	1.00	-
	Marina and Park Maintenance Worker	0.50	0.50	-
	P/T Lifeguard	3.50	3.50	-
	P/T Facility Attendant	3.00	3.00	-
	Seasonal Staff	4.00	4.00	-
		26.00	***27.00***	***1.00***
	TOTAL - GENERAL FUND	***111.85***	***112.75***	***0.90***
Solid Waste Fund				
	Public Works Director	0.10	0.10	-
		0.10	***0.10***	-
Building Fund				
	Chief Building Official	1.00	1.00	-
	Deputy Building Official	1.00	1.00	-
	Sr. Inspector	1.00	1.00	-
	Inspector	1.00	1.00	-
	Building Services Coordinator	1.00	1.00	-
	Floodplain / CRS Coordinator	1.00	1.00	-
	Permit Clerk	3.00	3.00	-
	Sr. Code Compliance Officer	0.25	0.25	-
	Code Compliance Officer	0.50	0.50	-
	Software Admin/Tng&Customer Support	0.50	0.20	(0.30)
	Finance Director	0.10	-	(0.10)
	Public Works & Wastewater Director	0.10	-	(0.10)
	Accounts Payable Clerk / Cashier	0.25	0.25	-
	Fire Inspector	0.35	0.35	-
		11.05	***10.55***	***(0.50)***
PYH Marina Fund				
	Dockmaster	1.00	1.00	-
	Assistant Dockmaster	3.00	3.00	-
	Marina/IFP Maintenance Worker	0.50	0.50	-
		4.50	***4.50***	-

STAFFING COMPARISON
FY 2022-23 ADOPTED BUDGET VS FY 2023-24 PRELIMINARY BUDGET

Dept	Position Title	FTEs FY 22-23	FTEs FY 23-24	Inc (Dec)
Wastewater Utility Fund				
	Public Works Director	0.40	0.40	-
	Public Works Coordinator	0.50	0.50	-
	Wastewater Operations Supervisor	1.00	1.00	-
	Wastewater Technicians	5.00	5.00	-
	Wastewater & Capital Projects Accountant	0.50	-	(0.50)
	Finance Director	-	0.10	0.10
		7.40	***7.00***	(0.40)
Stormwater Utility Fund				-
	Public Works Director	0.10	0.10	-
		0.10	***0.10***	-
GRAND TOTAL - ALL FUNDS		***135.00***	***135.00***	-
	Full-Time	122.00	122.00	-
	Part-Time	13.00	13.00	-
		135.00	***135.00***	-
	Sheriff's Contract Personnel	18.00	18.00	
		153.00	***153.00***	-

ISLAMORADA, VILLAGE OF ISLANDS Personnel Request Form FY 2023-2023	DEPARTMENT	PREPARED BY
	Human Resources	Evie Engelmeyer

POSITION REQUESTED	Full-Time ☑	Part-Time ☐
Title:	Human Resources Assistant	
Reports to:	Human Resources	
Salary/Hourly Rate:	$24.00/ $50,000	

POSITION JUSTIFICATION
To assist with HR functions in order to fulfill programs that should be ongoing such as wellness, safety and more robust recrutiing.
This position will also assist with more administrative tasks as well, for example enrolling employees in benefits and filing personnel records.
This will allow HR Director to focus on other areas such as ADA transition plans and updating policies.

ISLAMORADA, VILLAGE OF ISLANDS Personnel Request Form FY 2023-2024	DEPARTMENT	PREPARED BY
	Parks & Recreation	Maria Bagiotti, Founders Park Director

POSITION REQUESTED	Full-Time ☑	Part-Time ☐
Title:	IFP Facility/Grounds Maintenance Worker	
Reports to:	Amaro Eleuterio, Crew Chief /Maria Bagiotti, Founders Park Director	
Salary/Hourly Rate:	$16.83 / hour; $35,000.00 per year	

POSITION JUSTIFICATION
Due to increased special events (Beats on the Bay Music Series, family friendly activities) and general patron use of all the park amenities, an additional maintenance worker is needed for the set up, break down, and clean up during the events. Furthermore, the facility upgrades to the Dog Park, Pickleball Courts, Tennis courts and Beach picnic area require more maintenance such as artificial turf grooming, leaf blowing, garbage removal, and grass mowing. Founders Park maintenance staff currently consists of five (5) employees who maintain the entire 40-acre park as well as the Plantation Yacht Harbor Marina. The duties include: athletic and baseball field maintenance, beach grooming, grass cutting, restroom and garbage detail, building repairs, plumbing, minor electrical repairs, pump replacement/repairs, tree and landscape trimming, weed control, spreading of mulch and rock, vehicle and lawn mower repair.
Founders Park is open seven days a week and holidays. Maintenance is required every day of the week, and many events arre scheduled on weekends, holidays, and venings, requiring additional coverage. A high standard of maintenance is expected by Village residents.

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
FY 2023-2024 Budget

Average monthly rate with est. change @ 7/1/2024	Rate	Plan
	4.00%	401A
	13.93%	FRS - Regular Class
	33.17%	FRS - Special Risk Class
	35.17%	FRS - Sr. Management

Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
GENERAL FUND								
General Government								
Village Manager (#001-0300)								
Village Manager	200,000.00	6,000.00	206,000.00	48,000.00	13,615.40	35.17%	72,450.20	340,065.60
Human Resources Director	94,588.08	2,837.64	97,425.72	-	7,453.07	13.93%	13,571.40	118,450.19
Environmental Resources Manager	85,375.91	2,561.28	87,937.19	-	6,727.19	13.93%	12,249.65	106,914.03
Executive Assistant/Public Relations	70,220.80	2,106.62	72,327.42	-	5,533.05	13.93%	10,075.21	87,935.68
Human Resources Assistant (NEW)	-	-	50,000.00	-	3,825.00	13.93%	6,965.00	60,790.00
OVERTIME				2,500.00	191.25	13.93%	348.25	3,039.50
	450,184.79	***13,505.54***	***513,690.33***	***50,500.00***	***37,344.96***		***115,659.71***	***717,195.01***
Village Clerk (#001-0400)								
Village Clerk	90,950.00	2,728.50	93,678.50	-	7,166.41	13.93%	13,049.42	113,894.32
Deputy Village Clerk	64,609.17	1,938.28	66,547.45	-	5,090.88	13.93%	9,270.06	80,908.38
OVERTIME				5,000.00	382.50	13.93%	696.50	6,079.00
	155,559.17	***4,666.78***	***160,225.95***	***5,000.00***	***12,639.78***		***23,015.97***	***200,881.70***
Finance and Administration (#001-0500)								
Finance Director	144,627.96	4,338.84	148,966.80	-	11,395.96	13.93%	20,751.07	181,113.83
Procurement and Grants Administrator	97,260.82	2,917.82	100,178.64	-	7,663.67	13.93%	13,954.89	121,797.20
Senior Staff Accountant	80,000.00	2,400.00	82,400.00	-	6,303.60	13.93%	11,478.32	100,181.92
Staff Accountant	78,750.00	2,362.50	81,112.50	-	6,205.11	13.93%	11,298.97	98,616.58
Accounts Payable Clerk / Cashier (75%)	41,769.00	1,253.07	43,022.07	-	3,291.19	13.93%	5,992.97	52,306.23
OVERTIME				10,000.00	765.00	13.93%	1,393.00	12,158.00
	442,407.78	***13,272.23***	***455,680.01***	***10,000.00***	***35,624.52***		***64,869.23***	***566,173.76***

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
FY 2023-2024 Budget

	4.00%	401A
Average monthly rate with est. change @ 7/1/2024	13.93%	FRS - Regular Class
	33.17%	FRS - Special Risk Class
	35.17%	FRS - Sr. Management

Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
Planning and Development Services (#001-0600)								
Planning and Development Svcs Dir (VACANT)	-	-	160,000.00	-	12,240.00	13.93%	22,288.00	194,528.00
Planning Director	140,000.00	4,200.00	144,200.00	-	11,031.30	13.93%	20,087.06	175,318.36
Engiineer (VACANT)			100,000.00		7,650.00	13.93%	13,930.00	121,580.00
Sr. Environmental Planner	88,341.90	2,650.26	90,992.16	-	6,960.90	13.93%	12,675.21	110,628.26
Senior Planner	84,262.50	2,527.88	86,790.38	-	6,639.46	13.93%	12,089.90	105,519.74
Planner (VACANT)			80,000.00	-	6,120.00	13.93%	11,144.00	97,264.00
Planning & Zoning Technician	65,998.40	1,979.95	67,978.35	-	5,200.34	13.93%	9,469.38	82,648.08
Planning Coordinator	59,403.49	1,782.10	61,185.59	-	4,680.70	13.93%	8,523.15	74,389.45
OVERTIME				10,000.00	765.00	13.93%	1,393.00	12,158.00
	438,006.29	***13,140.19***	***791,146.48***	***10,000.00***	***61,287.71***		***111,599.70***	***974,033.89***
IT and Communications (#001-0700)								
IT Manager & Network Systems Engineer	107,895.84	3,236.88	111,132.72	-	8,501.65	13.93%	15,480.79	135,115.16
Network & Computer Systems Administrator	89,880.00	2,696.40	92,576.40	-	7,082.09	13.93%	12,895.89	112,554.39
Software Admin/Tng&Customer Spt (80%)	59,249.00	1,777.47	61,026.47	-	4,668.52	13.93%	8,500.99	74,195.98
AV Technician	52,000.00	1,560.00	53,560.00	-	4,097.34	13.93%	7,460.91	65,118.25
OVERTIME				2,500.00	191.25	13.93%	348.25	3,039.50
	309,024.84	***9,270.75***	***318,295.59***	***2,500.00***	***24,540.86***		***44,686.83***	***390,023.27***
Code Compliance (#001-1100)								
Sr. Code Compliance Officer	64,754.94	1,942.65	66,697.59	-	5,102.37	13.93%	9,290.97	81,090.93
Code Compliance Officer	50,663.56	1,519.91	52,183.47	-	3,992.04	13.93%	7,269.16	63,444.66
Code Compliance Officer	48,256.57	1,447.70	49,704.27	-	3,802.38	13.93%	6,923.80	60,430.45
OVERTIME				10,000.00	765.00	13.93%	1,393.00	12,158.00
25% Allocation to Building Fund	(40,918.77)	(1,227.56)	(42,146.33)	(2,500.00)	(3,415.44)		(6,219.23)	(54,281.01)
	122,756.30	***3,682.69***	***126,438.99***	***7,500.00***	***10,246.33***		***18,657.70***	***162,843.03***

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
FY 2023-2024 Budget

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Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
Public Safety								
Local Law Enforcement (#001-0800)								
Administrative Assistant	54,037.57	1,621.13	55,658.70	-	4,257.89	13.93%	7,753.26	67,669.84
OVERTIME				500.00	38.25	13.93%	69.65	607.90
	54,037.57	***1,621.13***	***55,658.70***	***500.00***	***4,296.14***		***7,822.91***	***68,277.74***
Fire Rescue (#001-0900)								
Fire Chief	131,019.20	3,930.58	134,949.78	8,999.90	11,012.15	33.17%	47,748.11	202,709.93
Assistant Fire Chief	106,732.50	3,201.98	109,934.48	3,999.84	8,715.98	33.17%	37,792.01	160,442.30
Administrative Assistant	62,951.11	1,888.53	64,839.64	-	4,960.23	4.00%	2,593.59	72,393.46
Fire Prevention & Inspector (65%) (VACANT)	38,339.44	1,150.18	39,489.62	4,399.98	3,357.55	13.93%	6,113.82	53,360.98
Logistics Officer	66,295.77	1,988.87	68,284.64	6,199.96	5,841.28	33.17%	25,327.49	107,525.37
FROM DETAIL SHEET	**2,125,331.04**	**81,804.41**	**2,207,135.44**	**263,042.24**	**190,285.31**	**33.17%**	**825,067.16**	**3,502,742.15**
HOLIDAY PAY				50,000.00	3,825.00	33.17%	16,585.00	70,410.00
5% increase for 2 FF/EMTs to FF/Medic				5,000.00	382.50	33.17%	1,658.50	7,041.00
Projected incentive pay additions				25,000.00	1,912.50	33.17%	8,292.50	35,205.00
9th Shift Pay				150,000.00	11,475.00	33.17%	49,755.00	211,230.00
PART TIME (Firewatch/On Call)				100,000.00	7,650.00	0.00%	-	107,650.00
OVERTIME				**569,650.03**	43,578.23	33.17%	188,952.91	802,181.17
	2,530,669.05	***93,964.55***	***2,624,633.60***	***1,186,291.95***	***292,995.73***		***1,209,886.08***	***5,332,891.36***

ISLAMORADA, VILLAGE OF ISLANDS

Staff Compensation

FY 2023-2024 Budget

	4.00%	401A
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Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
Transportation								
Public Works (#001-1200)								
Public Works Director (40%)	53,693.59	1,610.81	55,304.40	-	4,230.79	13.93%	7,703.90	67,239.08
Asst. Public Works Director	69,789.57	2,093.69	71,883.26	-	5,499.07	13.93%	10,013.34	87,395.66
Public Works Coordinator (50%)	34,840.00	1,045.20	35,885.20	-	2,745.22	13.93%	4,998.81	43,629.23
Crew Chief - Road Division	51,349.14	1,540.47	52,889.61	-	4,046.06	13.93%	7,367.52	64,303.19
Crew Chief - Road Division	51,349.14	1,540.47	52,889.61	-	4,046.06	13.93%	7,367.52	64,303.19
Crew Chief - Road Division	48,896.43	1,466.89	50,363.32	-	3,852.79	13.93%	7,015.61	61,231.73
Building Maintenance Worker	50,342.29	1,510.27	51,852.56	-	3,966.72	13.93%	7,223.06	63,042.34
Road Maintenance Worker	38,324.83	1,149.74	39,474.57	-	3,019.80	13.93%	5,498.81	47,993.19
Road Maintenance Worker	40,040.70	1,201.22	41,241.92	-	3,155.01	13.93%	5,745.00	50,141.93
Road Maintenance Worker	40,040.70	1,201.22	41,241.92	-	3,155.01	4.00%	1,649.68	46,046.60
Road Maintenance Worker	38,330.23	1,149.91	39,480.14	-	3,020.23	13.93%	5,499.58	47,999.95
Road Maintenance Worker	38,330.24	1,149.91	39,480.15	-	3,020.23	13.93%	5,499.58	47,999.96
Road Maintenance Worker	38,324.83	1,149.74	39,474.57	-	3,019.80	13.93%	5,498.81	47,993.19
Anne's Beach Facility Attendant (VACANT)	38,324.83	1,149.74	39,474.57	-	3,019.80	13.93%	5,498.81	47,993.19
Fills Beach Facility Attendant	38,380.32	1,151.41	39,531.73	-	3,024.18	13.93%	5,506.77	48,062.68
Litter Removal	38,348.20	1,150.45	39,498.65	-	3,021.65	13.93%	5,502.16	48,022.45
Litter Removal	38,324.83	1,149.74	39,474.57	-	3,019.80	13.93%	5,498.81	47,993.19
Litter Removal (VACANT)	38,324.83	1,149.74	39,474.57	-	3,019.80	13.93%	5,498.81	47,993.19
OVERTIME				20,000.00	1,530.00	13.93%	2,786.00	24,316.00
	785,354.70	***23,560.64***	***808,915.34***	***20,000.00***	***63,412.02***		***111,372.58***	***1,003,699.95***

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
FY 2023-2024 Budget

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Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
Culture and Recreation								
Parks & Recreation (#001-1300)								
Founders Park Director	86,276.66	2,588.30	88,864.96	-	6,798.17	13.93%	12,378.89	108,042.02
Founders Park and Program Manager	67,614.72	2,028.44	69,643.16	-	5,327.70	13.93%	9,701.29	84,672.16
Office Coordinator	50,943.98	1,528.32	52,472.30	-	4,014.13	13.93%	7,309.39	63,795.82
Recreation Program Leader	48,838.40	1,465.15	50,303.55	-	3,848.22	13.93%	7,007.28	61,159.06
Crew Chief	60,536.60	1,816.10	62,352.70	-	4,769.98	4.00%	2,494.11	69,616.79
Facility & Grounds Maint. Worker	46,672.69	1,400.18	48,072.87	-	3,677.57	4.00%	1,922.91	53,673.36
Facility & Grounds Maint. Worker	44,946.66	1,348.40	46,295.06	-	3,541.57	4.00%	1,851.80	51,688.43
Facility & Grounds Maint. Worker	35,578.65	1,067.36	36,646.01	-	2,803.42	13.93%	5,104.79	44,554.22
Facility & Grounds Maint. Worker (NEW)			35,000.00	-	2,677.50	13.93%	4,875.50	42,553.00
Marina and Park Facility Maint (50%)	20,654.01	619.62	21,273.63	-	1,627.43	4.00%	850.95	23,752.00
Head Lifeguard/Pool Operator	47,840.00	1,435.20	49,275.20	-	3,769.55	13.93%	6,864.04	59,908.79
Sr. Lifeguard	45,760.00	1,372.80	47,132.80	-	3,605.66	13.93%	6,565.60	57,304.06
Lifeguard 2	38,213.55	1,146.41	39,359.96	-	3,011.04	13.93%	5,482.84	47,853.84
Lifeguard 2	38,213.55	1,146.41	39,359.96	-	3,011.04	13.93%	5,482.84	47,853.84
Lifeguard 1	33,361.74	1,000.85	34,362.59	-	2,628.74	13.93%	4,786.71	41,778.04
Lifeguard 1	33,361.12	1,000.83	34,361.95	-	2,628.69	13.93%	4,786.62	41,777.26
Lifeguard 1	33,342.40	1,000.27	34,342.67	-	2,627.21	13.93%	4,783.93	41,753.82
Lifeguard 1	31,324.80	939.74	32,264.54	-	2,468.24	13.93%	4,494.45	39,227.23
Lifeguard 1	31,324.80	939.74	32,264.54	-	2,468.24	13.93%	4,494.45	39,227.23
Facility Attendant	41,329.39	1,239.88	42,569.27	-	3,256.55	13.93%	5,929.90	51,755.72
Facility Attendant	36,940.80	1,108.22	38,049.02	-	2,910.75	13.93%	5,300.23	46,260.00
Facility Attendant (Security)	39,520.00	1,185.60	40,705.60	-	3,113.98	13.93%	5,670.29	49,489.87
P/T Lifeguards	-	-	-	68,250.00	5,221.13	13.93%	9,507.23	82,978.35
Seasonal PT Lifeguards	-	-	-	9,360.00	716.04	0.00%	-	10,076.04
P/T Facility Attendants	-	-	-	97,500.00	7,458.75	13.93%	13,581.75	118,540.50
F/T Seasonal Camp Counselors	-	-	-	17,280.00	1,321.92	0.00%	-	18,601.92

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
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	35.17%	FRS - Sr. Management

Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
P/T Seasonal Camp Counselors	-	-	-	17,010.00	1,301.27	0.00%	-	18,311.27
OVERTIME	-	-	-	40,000.00	3,060.00	13.93%	5,572.00	48,632.00
	912,594.52	***27,377.84***	***974,972.35***	***249,400.00***	***93,664.48***		***146,799.79***	***1,464,836.63***
GENERAL FUND TOTAL	***6,200,595.01***	***204,062.33***	***6,829,657.34***	***1,541,691.95***	***636,052.55***		***1,854,370.51***	***10,880,856.34***
SOLID WASTE FUND (#102-1200)								
Public Works Director (10%)	13,423.40	402.70	13,826.10	-	1,057.70	13.93%	1,925.98	16,809.77
SOLID WASTE FUND TOTAL	***13,423.40***	***402.70***	***13,826.10***	***-***	***1,057.70***		***1,925.98***	***16,809.77***
BUILDING FUND (#107-1000)								
Chief Building Official	138,611.32	4,158.34	142,769.66	-	10,921.88	13.93%	19,887.81	173,579.35
Deputy Building Official (VACANT)			110,000.00	-	8,415.00	13.93%	15,323.00	133,738.00
Building Inspector/Plans Examiner (VACANT)			90,000.00	-	6,885.00	13.93%	12,537.00	109,422.00
Building Services Coordinator	65,269.06	1,958.07	67,227.13	-	5,142.88	13.93%	9,364.74	81,734.75
Floodplain/CRS Coordinator	68,036.59	2,041.10	70,077.69	-	5,360.94	13.93%	9,761.82	85,200.45
Permit Clerk	44,990.40	1,349.71	46,340.11	-	3,545.02	13.93%	6,455.18	56,340.31
Permit Clerk	55,640.00	1,669.20	57,309.20	-	4,384.15	13.93%	7,983.17	69,676.53
Permit Clerk	55,484.21	1,664.53	57,148.74	-	4,371.88	13.93%	7,960.82	69,481.43
Software Admin/Tng&Customer Spt (20%)	14,812.25	444.37	15,256.62	-	1,167.13	13.93%	2,125.25	18,549.00
Fire Prevention & Inspector (35%)	20,644.31	619.33	21,263.64	-	1,626.67	13.93%	2,962.03	25,852.34
Accounts Payable Clerk / Cashier (25%)	13,923.00	417.69	14,340.69	-	1,097.06	13.93%	1,997.66	17,435.41
Code Compliance Dept. Allocation (25%)	40,918.77	1,227.56	42,146.33	-	3,224.19		6,219.23	51,589.76
OVERTIME				25,000.00	1,912.50	13.93%	3,482.50	30,395.00
BUILDING FUND TOTAL	***518,329.91***	***15,549.90***	***733,879.81***	***25,000.00***	***58,054.31***		***106,060.21***	***922,994.32***

ISLAMORADA, VILLAGE OF ISLANDS
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Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
MARINA FUND (#401-1400)								
Dockmaster	70,779.80	2,123.39	72,903.19	-	5,577.09	13.93%	10,155.41	88,635.70
Assistant Dockmaster	51,144.29	1,534.33	52,678.62	-	4,029.91	13.93%	7,338.13	64,046.66
Assistant Dockmaster	48,518.08	1,455.54	49,973.62	-	3,822.98	13.93%	6,961.33	60,757.93
Assistant Dockmaster	45,402.24	1,362.07	46,764.31	-	3,577.47	13.93%	6,514.27	56,856.04
Marina and Park Facility Maint (50%)	20,654.01	619.62	21,273.63	-	1,627.43	4.00%	850.95	23,752.00
OVERTIME				10,000.00	765.00	13.93%	1,393.00	12,158.00
MARINA FUND TOTAL	***236,498.42***	***7,094.95***	***243,593.37***	***10,000.00***	***19,399.89***		***33,213.09***	***306,206.35***
WASTEWATER UTILILTY FUND (#402-1500)								
Public Works Director (40%)	53,693.59	1,610.81	55,304.40	-	4,230.79	13.93%	7,703.90	67,239.08
Wastewater Operations Supervisor	80,250.00	2,407.50	82,657.50	-	6,323.30	13.93%	11,514.19	100,494.99
Public Works Coordinator (50%)	34,840.00	1,045.20	35,885.20	-	2,745.22	13.93%	4,998.81	43,629.23
Wastewater Technician IV	69,550.00	2,086.50	71,636.50	-	5,480.19	13.93%	9,978.96	87,095.66
Wastewater Technician II	57,137.60	1,714.13	58,851.73	-	4,502.16	13.93%	8,198.05	71,551.93
Wastewater Technician II	53,347.63	1,600.43	54,948.06	-	4,203.53	13.93%	7,654.26	66,805.85
Wastewater Technician I	47,840.00	1,435.20	49,275.20	-	3,769.55	13.93%	6,864.04	59,908.79
Wastewater Technician I	46,737.60	1,402.13	48,139.73	-	3,682.69	13.93%	6,705.86	58,528.28
Wastewater Technician I	43,992.00	1,319.76	45,311.76	-	3,466.35	13.93%	6,311.93	55,090.04
Finance Director (10%)	16,069.77	-	16,069.77	-	1,229.34	13.93%	2,238.52	19,537.63
OVERTIME				35,000.00	2,677.50	13.93%	4,875.50	42,553.00
WASTEWATER FUND TOTAL	***503,458.19***	***14,621.65***	***518,079.84***	***35,000.00***	***42,310.61***		***77,044.02***	***672,434.47***
STORMWATER FUND (#403-1600)								
Public Works Director (10%)	13,423.40	402.70	13,826.10	-	1,057.70	13.93%	1,925.98	16,809.77
STORMWATER FUND TOTAL	***13,423.40***	***402.70***	***13,826.10***	***-***	***1,057.70***		***1,925.98***	***16,809.77***
VILLAGE TOTAL	***$ 7,485,728.32***	***$ 242,134.23***	***$ 8,352,862.55***	***$ 1,611,691.95***	***$ 757,932.75***		***$ 2,074,539.78***	***$ 12,816,111.02***

ISLAMORADA, VILLAGE OF ISLANDS
Staff Compensation
FY 2023-2024 Budget

	4.00%	401A
Average monthly rate with est. change @ 7/1/2024	13.93%	FRS - Regular Class
	33.17%	FRS - Special Risk Class
	35.17%	FRS - Sr. Management

Fund - Function - Department - Position	Base Salary/Wages @ 9/30/2023	Increase	Base Salary/Wages w/Increase 10/1/2023	Other Pay Categories / Incentives	FICA & Medicare (FICA Limit $160,200)	Pension Contribution Rate	Pension Contribution Amount	Total Compensation
Personnel - earning $100,000 and below		*3.00%*						*(without insurance benefits)*
Personnel - earning above $100,000		*3.00%*						
Totals of Allocated Positions								
Finance Director	160,697.73	4,338.84	165,036.57	-	12,625.30	13.93%	22,989.59	200,651.46
Public Works & Wastewater Director	134,233.97	4,027.02	138,260.99	-	10,576.97	13.93%	19,259.76	168,097.71
Fire Prevention & Inspector (VACANT)	58,983.75	1,769.51	60,753.26	-	4,984.22	13.93%	9,075.85	79,213.31
Software Admin/Tng&Customer Spt	74,061.25	2,221.84	76,283.09	-	5,835.66	13.93%	10,626.23	92,744.98
Accounts Payable Clerk / Cashier	55,692.00	1,670.76	57,362.76	-	4,388.25	13.93%	7,990.63	69,741.64
Public Works Coordinator	69,680.00	2,090.40	71,770.40	-	5,490.44	13.93%	9,997.62	87,258.45
Marina and Park Facility Maint Worker	41,308.01	1,239.24	42,547.25	-	3,254.86	4.00%	1,701.89	47,504.00

ISLAMORADA, VILLAGE OF ISLANDS
Fire Rescue CBA
FY 2023-2024 Budget
EFFECTIVE 10/1/2023

	Position Effective 10/1/2022	FT Active Status Date	Years in Service @ 10/1/2023	Anniversary Date in FY 23-24	Years in Service on Anniversary Date	Date of Previous Rank	Years in Rank @ 10/1/2023	Next Promotion Rank	Next Promotion Date	Next Step Increase %	October 1 Increase: Annual Wages @ 9/30/2023 (General Increase:)	Increase @ 10/1/2023 (3.0%)	Mid-Year Increase	Annual Wages @ 10/1/2023	Total Hours
GENERAL FUND															
Public Safety															
Fire Rescue (#001-0900)															
1	Captain 1	2/13/2007	16.63	2/13/2024	17	10/1/2021	2.00	Captain II	10/1/2023	5.0%	$ 92,353.50	$ 7,388.28	$ -	$ 99,741.78	2,496
2	Captain 1	4/27/2015	8.43	4/27/2024	9	10/1/2021	2.00	Captain II	10/1/2023	5.0%	$ 80,602.33	$ 6,448.19	$ -	$ 87,050.52	2,496
3	Captain 1	4/24/2008	15.44	4/24/2024	16	9/1/2022	1.08	Captain II	9/1/2024	5.0%	$ 76,943.44	$ 2,308.30	$ 328.89	$ 79,580.64	2,496
4	Lieutenant I	3/1/2013	10.58	3/1/2024	11	10/1/2021	2.00	Lieutenant II	10/1/2023	5.00%	$ 66,474.22	$ 5,317.94	$ -	$ 71,792.16	2,496
5	Lieutenant I	10/1/2014	9.00	10/1/2023	9	10/1/2021	2.00	Lieutenant II	10/1/2023	5.00%	$ 63,990.45	$ 5,119.24	$ -	$ 69,109.69	2,496
6	Lieutenant I	2/25/2016	7.60	2/25/2024	8	10/1/2021	2.00	Lieutenant II	10/1/2023	5.00%	$ 64,150.69	$ 5,132.06	$ -	$ 69,282.75	2,496
7	Lieutenant I	10/18/2016	6.95	10/18/2023	7	10/1/2021	2.00	Lieutenant II	10/1/2023	5.00%	$ 62,521.56	$ 5,001.72	$ -	$ 67,523.28	2,496
8	Lieutenant I	11/24/2019	3.85	11/24/2023	4	11/24/2021	1.85	Lieutenant II	11/24/2023	5.00%	$ 60,999.24	$ 1,829.98	$ 2,748.78	$ 65,578.00	2,496
9	Lieutenant I	10/28/2018	4.93	10/28/2023	5	4/22/2022	1.44	Lieutenant II	4/22/2024	5.00%	$ 60,999.24	$ 1,829.98	$ 1,570.73	$ 64,399.95	2,496
10	Paramedic II	2/13/2007	16.63	2/13/2024	17	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 66,233.86	$ 3,642.86	$ -	$ 69,876.72	2,496
11	Paramedic II	11/4/2013	9.91	11/4/2023	10	12/14/2021	1.80	Paramedic III	10/2/2023	2.50%	$ 59,637.18	$ 3,280.04	$ -	$ 62,917.22	2,496
12	Paramedic II	11/11/2013	9.89	11/11/2023	10	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 58,301.82	$ 3,206.60	$ -	$ 61,508.42	2,496
13	Paramedic II	11/4/2013	9.91	11/4/2023	10	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 58,408.65	$ 3,212.48	$ -	$ 61,621.13	2,496
14	Paramedic II	12/10/2015	7.81	12/10/2023	8	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 58,996.20	$ 3,244.79	$ -	$ 62,240.99	2,496
15	Paramedic II	10/18/2016	6.95	10/18/2023	7	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 57,180.12	$ 3,144.91	$ -	$ 60,325.03	2,496
16	Paramedic II	11/1/2016	6.92	11/1/2023	7	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 56,913.04	$ 3,130.22	$ -	$ 60,043.26	2,496
17	Paramedic II	6/28/2017	6.26	6/28/2024	7	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 56,939.75	$ 3,131.69	$ -	$ 60,071.44	2,496
18	Paramedic II	11/26/2018	4.85	11/26/2023	5	10/1/2021	2.00	Paramedic III	10/1/2023	2.50%	$ 52,853.55	$ 2,906.95	$ -	$ 55,760.50	2,496
19	Paramedic I	11/24/2019	3.85	11/24/2023	4	10/1/2021	2.00	Paramedic II	10/1/2023	2.50%	$ 50,209.54	$ 2,761.52	$ -	$ 52,971.06	2,496
20	Paramedic I	2/12/2021	2.64	2/12/2024	3	10/25/2021	1.93	Paramedic II	10/25/2023	2.50%	$ 48,206.50	$ 2,651.36	$ -	$ 50,857.86	2,496
21	Paramedic I	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84	Paramedic II	11/30/2023	2.50%	$ 48,197.76	$ 1,445.93	$ 1,030.11	$ 50,673.80	2,496
22	Paramedic I	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84	Paramedic II	11/30/2023	2.50%	$ 48,206.50	$ 1,446.19	$ 1,030.29	$ 50,682.98	2,496
23	Paramedic I (G)	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84	Paramedic II	11/30/2023	2.50%	$ 48,206.50	$ 1,446.20	$ 1,030.29	$ 50,682.99	2,496
24	Paramedic I (G)	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84	Paramedic II	11/30/2023	2.50%	$ 48,206.50	$ 1,446.20	$ 1,030.29	$ 50,682.99	2,496
25	Paramedic I (G)	5/18/2022	1.37	5/18/2024	2	5/18/2023	0.37	Paramedic II	5/18/2024	2.50%	$ 48,206.50	$ 1,446.20	$ 465.49	$ 50,118.19	2,496
	Paramedic I (G)	5/18/2022	1.37	5/18/2024	2	5/18/2023	0.37	Paramedic II	5/18/2024	2.50%	$ 48,206.50	$ 1,446.20	$ 465.49	$ 50,118.19	2,496
26	EMT	6/1/2005	18.33	6/1/2024	19	6/1/2005	18.33				$ 62,681.80	$ 1,880.45		$ 64,562.25	2,496
27	EMT	5/16/2021	2.38	5/16/2024	3	5/16/2021	2.38				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
28	EMT	6/20/2021	2.28	6/20/2024	3	6/20/2021	2.28				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
29	EMT	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
30	EMT	4/18/2022	1.45	4/18/2024	2	4/18/2022	1.45				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
31	EMT	5/18/2022	1.37	5/18/2024	2	5/18/2022	1.37				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
32	EMT	9/25/2022	1.02	9/25/2023	1	9/25/2022	1.02				$ 45,909.68	$ 1,377.29		$ 47,286.97	2,496
33	EMT (G)	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84				$ 45,901.44	$ 1,377.04		$ 47,278.48	2,496
34	EMT (G)	11/30/2021	1.84	11/30/2023	2	11/30/2021	1.84				$ 45,901.44	$ 1,377.04		$ 47,278.48	2,496
35	EMT (G)	10/9/2022	0.98	10/9/2023	1	10/9/2022	0.98				$ 45,901.44	$ 1,377.04		$ 47,278.48	2,496
														$ 2,125,331.04	

ISLAMORADA, VILLAGE C
Fire Rescue CBA
FY 2023-2024 Budget
EFFECTIVE 10/1/2023

#	Position Effective 10/1/2022	Paid Kelly Day Hours	Kelly Day Wages	Overtime	Fire Incentives	Fire Longevity Bonus	TOTAL ANNUAL WAGES	FICA & Medicare (FICA Limit $147,000)	Pension Contribution Amount	TOTAL COMPENSATION
				446.00					33.17%	
GENERAL FUND										
Public Safety										
	Fire Rescue (#001-(									
1	Captain 1	96	$ 3,836.22	$ 26,733.67	9,200.10	$ 1,989.00	**$ 141,500.78**	$ 10,824.81	$ 46,935.81	**$ 199,261.39**
2	Captain 1	96	$ 3,348.10	$ 23,332.05	12,500.02	$ 936.00	**$ 127,166.68**	$ 9,728.25	$ 42,181.19	**$ 179,076.12**
3	Captain 1	96	$ 3,060.79	$ 21,329.91	15,200.12	$ 1,872.00	**$ 121,043.46**	$ 9,259.82	$ 40,150.12	**$ 170,453.40**
4	Lieutenant I	96	$ 2,761.24	$ 19,242.37	15,099.76	$ 1,040.00	**$ 109,935.52**	$ 8,410.07	$ 36,465.61	**$ 154,811.20**
5	Lieutenant I	96	$ 2,658.06	$ 18,523.39	13,699.92	$ 832.00	**$ 104,823.06**	$ 8,018.96	$ 34,769.81	**$ 147,611.83**
6	Lieutenant I	96	$ 2,664.72	$ 18,569.77	11,200.02	$ 728.00	**$ 102,445.26**	$ 7,837.06	$ 33,981.09	**$ 144,263.42**
7	Lieutenant I	96	$ 2,597.05	$ 18,098.19	4,800.12	$ -	**$ 93,018.64**	$ 7,115.93	$ 30,854.28	**$ 130,988.85**
8	Lieutenant I	96	$ 2,522.23	$ 17,576.79	$ 10,500.10	$ -	**$ 96,177.12**	$ 7,357.55	$ 31,901.95	**$ 135,436.62**
9	Lieutenant I	96	$ 2,476.92	$ 17,261.04	$ 5,280.06	$ -	**$ 89,417.97**	$ 6,840.47	$ 29,659.94	**$ 125,918.39**
10	Paramedic II	96	$ 2,687.57	$ 18,728.98	$ 11,919.96	$ 1,872.00	**$ 105,085.23**	$ 8,039.02	$ 34,856.77	**$ 147,981.01**
11	Paramedic II	96	$ 2,419.89	$ 16,863.63	$ 20,400.38	$ 936.00	**$ 103,537.13**	$ 7,920.59	$ 34,343.27	**$ 145,800.99**
12	Paramedic II	96	$ 2,365.71	$ 16,486.03	$ 9,200.10	$ 936.00	**$ 90,496.26**	$ 6,922.96	$ 30,017.61	**$ 127,436.83**
13	Paramedic II	96	$ 2,370.04	$ 16,516.24	$ 16,860.22	$ 936.00	**$ 98,303.63**	$ 7,520.23	$ 32,607.31	**$ 138,431.17**
14	Paramedic II	96	$ 2,393.88	$ 16,682.38	$ 13,600.08	$ 728.00	**$ 95,645.34**	$ 7,316.87	$ 31,725.56	**$ 134,687.76**
15	Paramedic II	96	$ 2,320.19	$ 16,168.85	$ 11,200.02	$ 728.00	**$ 90,742.09**	$ 6,941.77	$ 30,099.15	**$ 127,783.01**
16	Paramedic II	96	$ 2,309.36	$ 16,093.32	$ 6,600.10	$ 728.00	**$ 85,774.04**	$ 6,561.71	$ 28,451.25	**$ 120,787.00**
17	Paramedic II	96	$ 2,310.44	$ 16,100.88	$ 6,600.10	$ 728.00	**$ 85,810.85**	$ 6,564.53	$ 28,463.46	**$ 120,838.84**
18	Paramedic II	96	$ 2,144.63	$ 14,945.42	$ 5,060.12	$ -	**$ 77,910.67**	$ 5,960.17	$ 25,842.97	**$ 109,713.81**
19	Paramedic I	96	$ 2,037.35	$ 14,197.77	$ 7,200.18	$ -	**$ 76,406.37**	$ 5,845.09	$ 25,343.99	**$ 107,595.45**
20	Paramedic I	96	$ 1,956.07	$ 13,631.37	$ 6,199.96	$ -	**$ 72,645.26**	$ 5,557.36	$ 24,096.43	**$ 102,299.06**
21	Paramedic I	99	$ 2,009.90	$ 13,582.04	$ -	$ -	**$ 66,265.74**	$ 5,069.33	$ 21,980.35	**$ 93,315.41**
22	Paramedic I	96	$ 1,949.35	$ 13,584.50	$ 5,699.98	$ -	**$ 71,916.81**	$ 5,501.64	$ 23,854.81	**$ 101,273.25**
23	Paramedic I (G)	96	$ 1,949.35	$ 13,584.50	$ 4,800.12	$ -	**$ 71,016.96**	$ 5,432.80	$ 23,556.32	**$ 100,006.08**
24	Paramedic I (G)	96	$ 1,949.35	$ 13,584.50	$ -	$ -	**$ 66,216.84**	$ 5,065.59	$ 21,964.12	**$ 93,246.55**
25	Paramedic I (G)	96	$ 1,927.62	$ 13,433.12	$ 2,400.06	$ -	**$ 67,878.99**	$ 5,192.74	$ 22,515.46	**$ 95,587.20**
	Paramedic I (G)	96	$ 1,927.62	$ 13,433.12	$ 4,800.12	$ -	**$ 70,279.05**	$ 5,376.35	$ 23,311.56	**$ 98,966.96**
26	EMT	96	$ 2,483.16	$ 17,304.55	$ 2,400.06	$ 2,223.00	**$ 88,973.02**	$ 6,806.44	$ 29,512.35	**$ 125,291.81**
27	EMT	96	$ 1,818.73	$ 12,674.27	$ 3,700.06	$ -	**$ 65,480.03**	$ 5,009.22	$ 21,719.73	**$ 92,208.98**
28	EMT	96	$ 1,818.73	$ 12,674.27	$ 2,400.06	$ -	**$ 64,180.03**	$ 4,909.77	$ 21,288.52	**$ 90,378.32**
29	EMT	96	$ 1,818.73	$ 12,674.27	$ 6,800.04	$ -	**$ 68,580.01**	$ 5,246.37	$ 22,747.99	**$ 96,574.37**
30	EMT	96	$ 1,818.73	$ 12,674.27	$ 5,260.06	$ -	**$ 67,040.03**	$ 5,128.56	$ 22,237.18	**$ 94,405.77**
31	EMT	96	$ 1,818.73	$ 12,674.27	$ 4,800.12	$ -	**$ 66,580.09**	$ 5,093.38	$ 22,084.62	**$ 93,758.09**
32	EMT	96	$ 1,818.73	$ 12,674.27	$ 7,660.12	$ -	**$ 69,440.09**	$ 5,312.17	$ 23,033.28	**$ 97,785.54**
33	EMT (G)	96	$ 1,818.40	$ 12,672.00	$ -	$ -	**$ 61,768.88**	$ 4,725.32	$ 20,488.74	**$ 86,982.94**
34	EMT (G)	96	$ 1,818.40	$ 12,672.00	$ -	$ -	**$ 61,768.88**	$ 4,725.32	$ 20,488.74	**$ 86,982.94**
35	EMT (G)	96	$ 1,818.40	$ 12,672.00	$ -	$ -	**$ 61,768.88**	$ 4,725.32	$ 20,488.74	**$ 86,982.94**
			$ 81,804.41	***$ 569,650.03***	***$ 263,042.24***	***$ 17,212.00***	***$ 3,057,039.71***	***$ 233,863.54***	***$ 1,014,020.07***	***$ 4,304,923.32***

ISLAMORADA, VILLAGE OF ISLANDS
FY 2022-2023 Budget
COLA & Pay Increase Information

CY	2023	2022	2021	2020	2019
Cost of Living Adjustments per Social Security Administration, effective January 1	8.70%	5.90%	1.30%	1.60%	2.80%
CPI-U Consumer Price Index - Rate of Inflation (Miami-fort Lauderdale-West Palm Beach, FL)					
1st quarter each year (March 30)	9.0% (April)	8.50%	2.60%	1.50%	2.20%
2nd quarter of each year (June 30)	6.90%	9.10%	5.40%	0.73%	1.20%

FY	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Fire Rescue Personnel Raises, effective October 1 Per CBA	Various per Step Plan (2.5% to 5%)	3.00% *per CBA*	Various per Step Plan (7.5% to 12.5%)	3.50%	3.50%
Approved Personnel Raises, effective October 1					
Currently earning $100,000+		6.00%	3.00%	1.50%	2.00%
Currently earning < $100,000		7.00%	5.00%	1.50%	2.00%

TAB 5

FY 2022-2023 General Fund Projection

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

FY 2022-2023 Projection (Summary)

FUND BALANCE, Beginning			10/1/2022
Restricted			
Nonspendable *(Prepaids & Deposits)*			$ 262,600
Restricted - MCSO Training			70,394
Unrestricted			
Committed for Landscape Mitigation			758,675
Assigned - Hurricane Response			7,174,560
Unassigned			3,238,190
		TOTAL	**$ 11,504,419**

REVENUES			
Taxes			$ 15,194,932
Ad Valorem Taxes		14,764,685	
Communications Services Tax		430,247	
Licenses & Permits			1,292,090
Intergovernmental			3,310,753
Fines and Forfeits			132,355
Charges for Services			1,243,156
Interest & Miscellaneous Revenue			241,746
Transfer In			84,000
		TOTAL REVENUES	**$ 21,499,032**

EXPENDITURES			
General Government			
Village Council			$ 628,306
	Personnel	64,596	
	Operating	563,710	
Village Attorney			691,627
	Personnel	61,204	
	Operating	630,423	
Village Manager			1,095,981
	Personnel	686,810	
	Operating	409,171	
Village Clerk			244,782
	Personnel	216,235	
	Operating	28,547	

GENERAL FUND

FY 2022-2023 Projection (Summary)

Finance & Administration			1,251,302
	Personnel	548,829	
	Operating	702,474	
Planning & Development Services			916,011
	Personnel	758,370	
	Operating	157,641	
IT & Communications			634,715
	Personnel	376,967	
	Operating	257,748	
Code Compliance			229,914
	Personnel	173,038	
	Operating	56,876	
	Total General Government		**5,692,638**
Public Safety			
Local Law Enforcement (MCSO)			2,447,435
	Personnel	87,296	
	Operating	2,360,139	
Fire Rescue			6,018,050
	Personnel	5,358,318	
	Operating	659,732	
	Total Public Safety		**8,465,485**
Transportation			
Public Works			709,033
	Personnel	1,104,557	
	Operating	(395,525)	
	Total Transportation		**709,033**
Culture & Recreation			
Parks & Recreation			2,242,301
	Personnel	1,323,153	
	Operating	919,148	
	Total Culture & Recreation		**2,242,301**

GENERAL FUND

FY 2022-2023 Projection (Summary)

Non-Departmental Transfers Out			
To Capital Projects Fund - *General Purchases*			81,861
To Capital Projects Fund *- Landscape Mitigation*			46,396
To Transportation Fund			652,858
To Debt Service Fund (*for 2012 Refunding)*			304,197
	Total Transfers Out		**1,085,312**
	TOTAL EXPENDITURES	**$**	**18,194,768**
	REVENUES OVER / (UNDER) EXPENDITURES	**$**	**3,304,264**

FUND BALANCE, Ending				9/30/2021
Restricted				
Nonspendable *(Prepaids & Deposits)*			$	262,600
Restricted - MCSO Training				68,787
Unrestricted				
Committed for Landscape Mitigation				830,313
Assigned - Hurricane Response	*% of Total FY 20-21*	*40.00%*		7,277,907
Unassigned	*Expenditures*	*35.00%*		6,369,076
		TOTAL	**$**	**14,808,683**

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund

		BUDGET			
		FY 22-23 Adopted Budget	FY 22-23 Amended Budget	FY 22-23 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)
Fund Balance - Beginning, 10/1/2022					
001-280-000	Fund Bal - Nonspendable	172,300.00	262,600.00	262,599.53	
001-281-001	Fund Bal - Restricted - MCSO Training	71,400.00	70,400.00	70,393.95	
001-282-002	Fund Bal - Committed - Landscape Mitigation	771,100.00	758,600.00	758,674.57	
001-283-000	Fund Bal - Assigned - Hurricane Response	-	7,174,600.00	7,174,560.18	
001-284-000	Fund Bal - Unassigned	11,157,300.00	3,238,700.00	3,238,189.65	
		12,172,100.00	***11,504,900.00***	***11,504,417.88***	
Revenues					
Taxes					
001-311-000	Ad Valorem Taxes	14,641,300.00	14,641,300.00	14,764,685.12	123,385.12
001-315-000	Communication Services Tax	230,000.00	260,000.00	430,246.89	170,246.89
		14,871,300.00	14,901,300.00	15,194,932.01	293,632.01
Licenses & Permits					
001-323-700	Franchise Fee - Solid Waste	799,700.00	799,700.00	791,499.80	(8,200.20)
001-329-000	Other Permits, Fees & Special Assmts	2,500.00	2,500.00	2,500.00	-
001-329-001	Vacation Rental Permit Fee	360,000.00	360,000.00	373,848.75	13,848.75
001-329-005	BPAS Application Fee	5,000.00	5,000.00	4,908.00	(92.00)
001-329-007	In Lieu of Landscape Mitigation Fee	100,000.00	100,000.00	118,033.78	18,033.78
001-329-009	Foreclosure Registration Fee	4,000.00	4,000.00	1,300.00	(2,700.00)
		1,271,200.00	1,271,200.00	1,292,090.33	20,890.33
Intergovernmental					
001-331-001	FEMA Reimb - Irma	-	75,000.00	74,935.18	(64.82)
001-331-002	FEMA SAFER Grant (Fire Rescue)	450,000.00	450,000.00	864,000.00	414,000.00
300-331-101	EPA Grant for Oxygen Monitoring	-	-	70,000.00	
001-334-001	FDEM Reimb - Irma	-	4,200.00	4,163.07	(36.93)
001-334-003	FDEP Resilient Florida Grant (#22PLN68)	178,100.00	178,100.00	-	(178,100.00)
001-334-200	FDEP Stewardship Act Grant Proceeds	-	338,000.00	337,715.00	(285.00)
001-335-122	Monroe County Business Tax Distribution	25,000.00	25,000.00	31,845.47	6,845.47
001-335-140	Mobile Home License Tax	1,500.00	1,500.00	1,158.87	(341.13)
001-335-150	Alcoholic Beverage License Tax	24,000.00	24,000.00	32,861.07	8,861.07
001-335-180	Local Government Half-Cent Sales Tax Program	1,520,000.00	1,520,000.00	1,776,913.04	256,913.04
001-335-190	Coronavirus State Fiscal Recovery Fund Proceeds	-	4,600.00	4,585.00	(15.00)
001-335-210	Firefighter Supplemental Compensation	10,000.00	10,000.00	10,163.00	163.00
001-335-701	FDEP Surcharge Tax - Windley Key	7,000.00	7,000.00	8,663.00	1,663.00
001-336-000	State Payments In Lieu Of Taxes	2,500.00	2,700.00	2,670.00	(30.00)
001-337-701	TDC Beach Maintenance Agreement	62,000.00	62,000.00	91,080.00	29,080.00
		2,280,100.00	2,702,100.00	3,310,752.70	538,652.70
Fines & Forfeitures					
001-354-000	Code Compliance Lien Payments	175,000.00	175,000.00	93,525.00	(81,475.00)
001-359-001	MCSO Citation Payments	50,000.00	50,000.00	35,465.69	(14,534.31)

Fund: 001 - General Fund

		BUDGET FY 22-23 Adopted Budget	FY 22-23 Amended Budget	FY 22-23 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)
001-359-002	MCSO Citations - Training Surcharge	5,000.00	5,000.00	3,364.27	(1,635.73)
		230,000.00	230,000.00	132,354.96	(97,645.04)
Charges for Services					
001-329-003	Fire Inspection Fee	10,000.00	10,000.00	10,775.00	775.00
001-329-004	Developmental Permit Application Fee	100,000.00	100,000.00	69,962.00	(30,038.00)
001-329-008	Cost Recovery Revenue	30,000.00	30,000.00	25,000.00	(5,000.00)
001-342-200	Special Event Fire Protection Fee	15,000.00	15,000.00	9,710.00	(5,290.00)
001-342-401	Emergency Management Service Fee	200,000.00	200,000.00	240,443.73	40,443.73
001-347-201	Park Entrance Fee	300,000.00	300,000.00	333,672.06	33,672.06
001-347-501	Pool Entrance Fee	30,000.00	30,000.00	38,263.80	8,263.80
001-347-502	Pool/Park Membership - Resident	15,000.00	15,000.00	18,412.84	3,412.84
001-347-503	Pool/Park Membership - Non-Resident	15,000.00	15,000.00	18,695.14	3,695.14
001-347-901	Recreation Camp Fee	40,000.00	40,000.00	53,885.00	13,885.00
001-362-001	Park Facilities Rental Fee	15,000.00	21,000.00	27,829.22	6,829.22
001-362-002	Pool Team Rental Fee	30,000.00	30,000.00	27,492.24	(2,507.76)
001-362-003	Swim Instruction	50,000.00	50,000.00	67,276.00	17,276.00
001-362-004	Dive Instruction	10,000.00	10,000.00	10,710.00	710.00
001-362-005	Tennis Instruction	180,000.00	180,000.00	216,930.00	36,930.00
001-362-006	Water Aerobics Instruction	15,000.00	16,500.00	22,552.00	6,052.00
001-362-007	Synchronized Swim Instruction	10,000.00	10,000.00	12,910.00	2,910.00
001-362-008	Freediving Instruction	5,000.00	5,000.00	12,347.00	7,347.00
001-362-009	Fitness Instruction	25,000.00	25,000.00	26,290.00	1,290.00
		1,095,000.00	1,102,500.00	1,243,156.03	140,656.03
Interest & Miscellaneous					
001-361-000	Interest Revenue	30,000.00	120,300.00	154,222.23	33,922.23
001-366-000	Donations from Private Sources	-	1,300.00	1,209.94	(90.06)
001-369-000	Miscellaneous Revenue	50,000.00	50,000.00	37,362.00	(12,638.00)
001-369-001	Retail Sales	2,000.00	5,500.00	2,000.00	(3,500.00)
001-369-002	General Asphalt Maint Agreement	-	21,700.00	32,001.36	10,301.36
001-369-003	Impact Admin Fees	-	6,800.00	9,578.88	2,778.88
001-369-901	WEX Fuel Credit	2,000.00	2,000.00	3,550.06	1,550.06
001-388-200	Insurance Proceeds	-	2,000.00	1,821.73	(178.27)
		84,000.00	209,600.00	241,746.20	32,146.20
Transfers In					
001-381-000	Transfers In	84,000.00	84,000.00	84,000.00	-
	Total Revenues	***19,915,600.00***	***20,500,700.00***	***21,499,032.23***	***928,332.23***

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund

		BUDGET			
		FY 22-23 Adopted Budget	*FY 22-23 Amended Budget*	*FY 22-23 ACTUALS (Unaudited)*	*FINAL BUDGET v ACTUALS VARIANCE* Favorable / (Unfavorable)
Expenditures					
Village Council					
001-0100-511-11	Village Council Salaries	120,000.00	60,000.00	60,000.00	-
001-0100-511-21	Payroll Taxes	9,200.00	9,200.00	4,596.00	4,604.00
001-0100-511-31	Professional Services	179,000.00	190,700.00	185,880.00	4,820.00
001-0100-511-40	Travel & Per Diem	15,000.00	15,000.00	10,430.00	4,570.00
001-0100-511-41	Communications	5,000.00	5,000.00	5,500.00	(500.00)
001-0100-511-48	PR / Advertising	214,500.00	339,500.00	353,000.00	(13,500.00)
001-0100-511-51	Office Supplies & Expenses	5,000.00	5,000.00	2,600.00	2,400.00
001-0100-511-54	Dues & Subscriptions	2,400.00	2,400.00	2,050.00	350.00
001-0100-511-55	Training	5,000.00	5,000.00	4,250.00	750.00
		555,100.00	***631,800.00***	***628,306.00***	***3,494.00***
Village Attorney					
001-0200-514-12	Regular Salaries & Wages	48,000.00	48,000.00	43,341.80	4,658.20
001-0200-514-21	Payroll Taxes	3,700.00	3,700.00	526.15	3,173.85
001-0200-514-22	Retirement Contributions	19,000.00	19,000.00	17,288.57	1,711.43
001-0200-514-23	Employee Insurance Premiums	900.00	900.00	47.40	852.60
001-0200-514-31	Professional Services	572,500.00	572,500.00	624,638.00	(52,138.00)
001-0200-514-40	Travel & Per Diem	-	1,400.00	1,884.00	(484.00)
001-0200-514-41	Communications	4,000.00	4,000.00	2,138.00	1,862.00
001-0200-514-51	Office Supplies & Expenses	1,000.00	1,500.00	1,763.00	(263.00)
001-0200-514-54	Dues & Subscriptions	2,500.00	600.00	-	600.00
		651,600.00	***651,600.00***	***691,626.92***	***(40,026.92)***
Village Manager					
001-0300-512-12	Regular Salaries & Wages	491,300.00	491,300.00	485,463.33	5,836.67
001-0300-512-14	Overtime	-	1,000.00	880.00	120.00
001-0300-512-21	Payroll Taxes	31,400.00	31,400.00	37,186.19	(5,786.19)
001-0300-512-22	Retirement Contributions	93,900.00	93,900.00	90,280.00	3,620.00
001-0300-512-23	Employee Insurance Premiums	61,600.00	61,600.00	73,000.00	(11,400.00)
001-0300-512-31	Professional Services	565,600.00	564,600.00	331,648.00	232,952.00
001-0300-512-40	Travel & Per Diem	6,000.00	8,000.00	9,168.00	(1,168.00)
001-0300-512-41	Communications	6,000.00	6,000.00	5,192.00	808.00
001-0300-512-42	Freight & Postage	500.00	500.00	186.00	314.00
001-0300-512-46	Repair & Maintenance	5,000.00	5,000.00	156.00	4,844.00
001-0300-512-48	PR / Advertising	5,000.00	5,000.00	9,366.00	(4,366.00)
001-0300-512-49	Other Expenses	10,000.00	8,000.00	14,587.00	(6,587.00)
001-0300-512-51	Office Supplies & Expenses	5,000.00	5,000.00	5,450.00	(450.00)
001-0300-512-52	Operating Supplies	500.00	500.00	1,776.00	(1,276.00)
001-0300-512-54	Dues & Subscriptions	6,500.00	31,500.00	29,201.00	2,299.00
001-0300-512-55	Training	5,000.00	5,000.00	2,441.00	2,559.00

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund

		BUDGET			
		FY 22-23 Adopted Budget	FY 22-23 Amended Budget	FY 22-23 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)
		1,293,300.00	***1,318,300.00***	***1,095,980.52***	***222,319.48***
Village Clerk					
001-0400-512-12	Regular Salaries & Wages	155,600.00	155,600.00	154,383.05	1,216.95
001-0400-512-14	Overtime	5,000.00	9,500.00	11,300.00	(1,800.00)
001-0400-512-21	Payroll Taxes	12,300.00	12,300.00	12,085.05	214.95
001-0400-512-22	Retirement Contributions	19,600.00	19,600.00	19,466.67	133.33
001-0400-512-23	Employee Insurance Premiums	19,300.00	19,300.00	19,000.00	300.00
001-0400-512-31	Professional Services	13,500.00	18,000.00	3,495.00	14,505.00
001-0400-512-40	Travel & Per Diem	2,000.00	2,000.00	3,300.00	(1,300.00)
001-0400-512-41	Communications	5,000.00	5,000.00	2,637.00	2,363.00
001-0400-512-42	Freight & Postage	1,000.00	1,000.00	205.00	795.00
001-0400-512-48	PR / Advertising	-	1,000.00	-	1,000.00
001-0400-512-51	Office Supplies & Expenses	5,000.00	5,000.00	4,361.00	639.00
001-0400-512-52	Operating Supplies	-	500.00	-	500.00
001-0400-512-54	Dues & Subscriptions	9,500.00	8,000.00	12,907.00	(4,907.00)
001-0400-512-55	Training	2,000.00	2,000.00	1,642.00	358.00
		249,800.00	***258,800.00***	***244,781.76***	***14,018.24***
Finance					
001-0500-513-12	Regular Salaries & Wages	387,800.00	387,800.00	396,388.57	(8,588.57)
001-0500-513-14	Overtime	5,000.00	5,000.00	7,923.81	(2,923.81)
001-0500-513-21	Payroll Taxes	30,100.00	30,100.00	31,076.19	(976.19)
001-0500-513-22	Retirement Contributions	47,900.00	47,900.00	47,440.00	460.00
001-0500-513-23	Employee Insurance Premiums	40,300.00	40,300.00	66,000.00	(25,700.00)
001-0500-513-24	Workers' Compensation	110,000.00	110,000.00	99,849.00	10,151.00
001-0500-513-31	Professional Services	46,000.00	46,000.00	41,779.00	4,221.00
001-0500-513-32	Accounting & Auditing Services	65,000.00	65,000.00	65,000.00	-
001-0500-513-40	Travel & Per Diem	5,000.00	5,000.00	5,692.00	(692.00)
001-0500-513-41	Communications	5,000.00	5,000.00	2,597.00	2,403.00
001-0500-513-42	Freight & Postage	1,500.00	1,500.00	1,262.00	238.00
001-0500-513-43	Utilities	45,000.00	45,000.00	48,883.00	(3,883.00)
001-0500-513-44	Rentals & Leases	4,500.00	4,500.00	4,545.00	(45.00)
001-0500-513-45	Insurance	325,000.00	325,000.00	396,197.00	(71,197.00)
001-0500-513-48	PR / Advertising	2,500.00	2,500.00	1,000.00	1,500.00
001-0500-513-49	Other Expenses	10,000.00	10,000.00	6,150.00	3,850.00
001-0500-513-51	Office Supplies & Expenses	15,000.00	15,000.00	4,844.00	10,156.00
001-0500-513-54	Dues & Subscriptions	40,700.00	40,700.00	23,426.00	17,274.00
001-0500-513-55	Training	4,000.00	4,000.00	1,249.00	2,751.00
		1,190,300.00	***1,190,300.00***	***1,251,301.57***	***(61,001.57)***

Planning

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund

		BUDGET			
Account	Description	*FY 22-23 Adopted Budget*	*FY 22-23 Amended Budget*	*FY 22-23 ACTUALS (Unaudited)*	*FINAL BUDGET v ACTUALS VARIANCE* Favorable / (Unfavorable)
001-0600-515-12	Regular Salaries & Wages	636,800.00	636,300.00	528,790.48	107,509.52
001-0600-515-14	Overtime	5,000.00	5,500.00	6,685.71	(1,185.71)
001-0600-515-21	Payroll Taxes	49,100.00	49,100.00	38,876.19	10,223.81
001-0600-515-22	Retirement Contributions	76,000.00	76,000.00	61,017.33	14,982.67
001-0600-515-23	Employee Insurance Premiums	67,800.00	67,800.00	123,000.00	(55,200.00)
001-0600-515-31	Professional Services	82,400.00	122,400.00	88,473.00	33,927.00
001-0600-515-40	Travel & Per Diem	5,000.00	5,000.00	2,453.00	2,547.00
001-0600-515-41	Communications	6,000.00	6,000.00	4,080.00	1,920.00
001-0600-515-42	Freight & Postage	5,000.00	6,000.00	7,095.00	(1,095.00)
001-0600-515-46	Repair & Maintenance	6,500.00	6,500.00	1,507.00	4,993.00
001-0600-515-48	PR / Advertising	8,000.00	8,000.00	7,998.00	2.00
001-0600-515-51	Office Supplies & Expenses	10,000.00	10,000.00	7,926.00	2,074.00
001-0600-515-52	Operating Supplies	4,000.00	4,000.00	3,616.00	384.00
001-0600-515-54	Dues & Subscriptions	40,000.00	40,000.00	34,493.00	5,507.00
001-0600-515-55	Training	6,000.00	5,000.00	-	5,000.00
		1,007,600.00	***1,047,600.00***	***916,010.71***	***131,589.29***
IT & Communications					
001-0700-519-12	Regular Salaries & Wages	276,500.00	276,500.00	254,540.00	21,960.00
001-0700-519-13	Overtime	-	-	250.00	
001-0700-519-21	Payroll Taxes	21,200.00	21,200.00	19,240.00	1,960.00
001-0700-519-22	Retirement Contributions	33,700.00	33,700.00	29,937.33	3,762.67
001-0700-519-23	Employee Insurance Premiums	42,900.00	42,900.00	73,000.00	(30,100.00)
001-0700-519-31	Professional Services	71,500.00	94,500.00	108,040.00	(13,540.00)
001-0700-519-40	Travel & Per Diem	2,000.00	6,400.00	7,930.00	(1,530.00)
001-0700-519-41	Communications	50,000.00	39,400.00	46,921.00	(7,521.00)
001-0700-519-44	Rentals & Leases	15,000.00	15,000.00	11,463.00	3,537.00
001-0700-519-46	Repair & Maintenance	10,000.00	12,000.00	13,460.00	(1,460.00)
001-0700-519-51	Office Supplies	-	5,000.00	1,460.00	3,540.00
001-0700-519-52	Operating Supplies	15,000.00	16,000.00	22,610.00	(6,610.00)
001-0700-519-54	Dues & Subscriptions	52,000.00	60,700.00	40,437.93	20,262.07
001-0700-519-55	Training	3,000.00	5,000.00	5,227.00	(227.00)
		592,800.00	***628,300.00***	***634,516.26***	***(5,966.26)***
Local Law Enforcement (MCSO)					
001-0800-521-12	Regular Salaries & Wages	54,100.00	54,100.00	47,131.50	6,968.50
001-0800-521-14	Overtime	500.00	500.00	333.81	166.19
001-0800-521-21	Payroll Taxes	4,200.00	4,200.00	3,070.60	1,129.40
001-0800-521-22	Retirement Contributions	6,700.00	6,700.00	5,760.00	940.00
001-0800-521-23	Employee Insurance Premiums	9,600.00	14,600.00	31,000.00	(16,400.00)
001-0800-521-31	Professional Services *(MCSO Contract)*	2,650,200.00	2,650,200.00	2,265,780.00	384,420.00
001-0800-521-40	Travel & Per Diem	500.00	2,000.00	1,776.00	224.00
001-0800-521-41	Communications	8,000.00	8,000.00	6,454.00	1,546.00
001-0800-521-42	Freight & Postage	-	500.00	190.00	310.00
001-0800-521-46	Repair & Maintenance	20,000.00	11,000.00	1,697.00	9,303.00
001-0800-521-51	Office Supplies & Expenses	2,500.00	2,500.00	1,845.00	655.00

Fund: 001 - General Fund		BUDGET FY 22-23 Adopted Budget	BUDGET FY 22-23 Amended Budget	FY 22-23 ACTUALS (Unaudited)	FINAL BUDGET v ACTUALS VARIANCE Favorable / (Unfavorable)
001-0800-521-52	Operating Supplies	100,000.00	100,000.00	78,308.00	21,692.00
001-0800-521-54	Dues & Subcriptions	500.00	1,000.00	894.00	106.00
001-0800-521-55	Training	500.00	2,000.00	3,195.00	(1,195.00)
		2,857,300.00	***2,857,300.00***	***2,447,434.91***	***409,865.09***
Fire Rescue					
001-0900-522-12	Regular Salaries & Wages	2,869,300.00	2,869,300.00	3,078,413.00	(209,113.00)
001-0900-522-13	Other Salaries & Wages	100,000.00	100,000.00	55,012.10	44,987.90
001-0900-522-14	Overtime	500,000.00	500,000.00	499,859.10	140.90
001-0900-522-21	Payroll Taxes	265,400.00	265,400.00	277,760.60	(12,360.60)
001-0900-522-22	Retirement Contributions	924,500.00	924,500.00	980,573.33	(56,073.33)
001-0900-522-23	Employee Insurance Premiums	423,300.00	423,300.00	466,700.00	(43,400.00)
001-0900-522-31	Professional Services	95,000.00	95,000.00	87,833.00	7,167.00
001-0900-522-40	Travel & Per Diem	12,000.00	12,000.00	16,122.00	(4,122.00)
001-0900-522-41	Communications	60,000.00	60,000.00	50,024.00	9,976.00
001-0900-522-42	Freight & Postage	1,500.00	1,500.00	534.00	966.00
001-0900-522-43	Utilities	40,000.00	40,000.00	36,980.00	3,020.00
001-0900-522-45	Insurance	30,000.00	30,000.00	14,190.00	15,810.00
001-0900-522-46	Repair & Maintenance	150,000.00	135,000.00	152,132.00	(17,132.00)
001-0900-522-48	PR / Advertising	2,500.00	2,500.00	2,910.00	(410.00)
001-0900-522-49	Other Expenses	2,500.00	2,500.00	1,430.00	1,070.00
001-0900-522-51	Office Supplies & Expenses	8,000.00	8,000.00	3,762.00	4,238.00
001-0900-522-52	Operating Supplies	300,000.00	296,300.00	218,784.00	77,516.00
001-0900-522-54	Dues & Subscriptions	41,000.00	44,700.00	47,141.00	(2,441.00)
001-0900-522-55	Training	15,000.00	30,000.00	27,890.00	2,110.00
		5,840,000.00	***5,840,000.00***	***6,018,050.13***	***(178,050.13)***
Code Compliance					
001-1100-524-12	Regular Salaries & Wages	122,800.00	122,800.00	120,419.00	2,381.00
001-1100-524-14	Overtime	7,500.00	7,500.00	5,822.76	1,677.24
001-1100-524-21	Payroll Taxes	10,000.00	10,000.00	9,100.00	900.00
001-1100-524-22	Retirement Contributions	15,900.00	15,900.00	14,696.00	1,204.00
001-1100-524-23	Employee Insurance Premiums	21,500.00	21,500.00	23,000.00	(1,500.00)
001-1100-524-31	Professional Services	17,500.00	17,500.00	9,087.00	8,413.00
001-1100-524-40	Travel & Per Diem	4,000.00	4,000.00	721.00	3,279.00
001-1100-524-41	Communications	7,000.00	7,000.00	3,880.00	3,120.00
001-1100-524-42	Freight & Postage	5,000.00	5,000.00	2,111.00	2,889.00
001-1100-524-46	Repair & Maintenance	2,500.00	5,000.00	6,545.00	(1,545.00)
001-1100-524-51	Office Supplies	2,500.00	2,500.00	2,243.00	257.00
001-1100-524-52	Operating Supplies	5,000.00	5,000.00	5,280.00	(280.00)
001-1100-524-54	Dues & Subscriptions	33,000.00	30,500.00	25,294.00	5,206.00

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund		BUDGET			
		FY 22-23 Adopted Budget	*FY 22-23 Amended Budget*	*FY 22-23 ACTUALS (Unaudited)*	*FINAL BUDGET v ACTUALS VARIANCE*
					Favorable / (Unfavorable)
001-1100-524-55	Training	4,000.00	4,000.00	1,715.00	2,285.00
		258,200.00	***258,200.00***	***229,913.76***	***28,286.24***
Public Works - Roadway Maintenance					
001-1200-541-12	Regular Salaries & Wages	727,900.00	727,900.00	650,630.50 *	77,269.50
001-1200-541-14	Overtime	20,000.00	20,000.00	14,830.00 *	5,170.00
001-1200-541-21	Payroll Taxes	57,400.00	57,400.00	50,495.90 *	6,904.10
001-1200-541-22	Retirement Contributions	87,900.00	87,900.00	85,333.33 *	2,566.67
001-1200-541-23	Life & Health Insurance	150,500.00	150,500.00	130,000.00 *	20,500.00
001-1200-541-40	Travel & Per Diem	3,500.00	3,500.00	1,545.00 *	1,955.00
001-1200-541-41	Communications	22,000.00	22,000.00	17,016.00 *	4,984.00
001-1200-541-43	Utilities	103,000.00	103,000.00	89,157.00 *	13,843.00
001-1200-541-44	Rentals & Leases	10,000.00	10,000.00	9,080.00 *	920.00
001-1200-541-46	Repair & Maintenance	340,000.00	290,000.00	147,290.00	142,710.00
001-1200-541-51	Office Supplies	3,000.00	3,000.00	2,500.00 *	500.00
001-1200-541-52	Operating Supplies	175,000.00	174,900.00	160,693.00 *	14,207.00
001-1200-541-54	Dues & Subscriptions	1,600.00	1,700.00	1,603.50 *	96.50
001-1200-541-55	Training	2,500.00	2,500.00	500.00 *	2,000.00
001-1200-541-99	Allocation to Transportation Fund	(921,900.00)	(921,900.00)	(828,295.03) *	(93,604.97)
		782,400.00	***732,400.00***	***532,379.20***	***205,020.80***
Public Works - Fills					
001-1201-541-12	Regular Salaries & Wages	38,300.00	38,300.00	37,658.40	641.60
001-1201-541-14	Overtime	100,000.00	100,000.00	115,866.67	(15,866.67)
001-1201-541-21	Payroll Taxes	19,500.00	19,500.00	11,414.00	8,086.00
001-1201-541-22	Retirement Contributions	24,700.00	24,700.00	4,413.33	20,286.67
001-1201-541-23	Employee Insurance Premiums	9,500.00	9,500.00	3,915.00	5,585.00
001-1200-541-44	Rentals & Leases	7,500.00	7,500.00	4,500.00	3,000.00
001-1200-541-52	Operating Supplies	5,000.00	5,000.00	-	5,000.00
		204,500.00	***204,500.00***	***177,767.40***	***26,732.60***
Parks & Recreation					
001-1300-572-12	Regular Salaries & Wages	750,900.00	750,900.00	768,574.30	(17,674.30)
001-1300-572-13	Other Salaries & Wages	209,400.00	209,400.00	137,722.00	71,678.00
001-1300-572-14	Overtime	40,000.00	40,000.00	45,916.00	(5,916.00)
001-1300-572-21	Payroll Taxes	76,600.00	76,600.00	73,398.00	3,202.00
001-1300-572-22	Retirement Contributions	99,000.00	99,000.00	68,142.67	30,857.33
001-1300-572-23	Employee Insurance Premiums	147,800.00	147,800.00	229,400.00	(81,600.00)
001-1300-572-31	Professional Services	337,500.00	337,500.00	347,637.00	(10,137.00)
001-1300-572-40	Travel & Per Diem	1,000.00	1,500.00	2,027.00	(527.00)
001-1300-572-41	Communications	25,000.00	26,500.00	36,339.00	(9,839.00)
001-1300-572-42	Freight & Postage	-	500.00	73.00	427.00
001-1300-572-43	Utilities	300,000.00	300,000.00	365,292.00	(65,292.00)
001-1300-572-44	Rentals & Leases	-	1,000.00	682.00	318.00
001-1300-572-46	Repair & Maintenance	100,000.00	100,000.00	72,065.00	27,935.00
001-1300-572-48	PR / Advertising	3,000.00	5,000.00	6,728.00	(1,728.00)

Islamorada, Village of Islands
FY 22-23 Projection
as of 7/27/2023

Fund: 001 - General Fund

		BUDGET			
		FY 22-23 Adopted Budget	*FY 22-23 Amended Budget*	*FY 22-23 ACTUALS (Unaudited)*	*FINAL BUDGET v ACTUALS VARIANCE* Favorable / (Unfavorable)
001-1300-572-49	Other Expenses	-	500.00	-	500.00
001-1300-572-51	Office Supplies & Expenses	5,000.00	5,000.00	6,276.00	(1,276.00)
001-1300-572-52	Operating Supplies	190,000.00	184,000.00	52,582.00	131,418.00
001-1300-572-54	Dues & Subscriptions	3,000.00	3,000.00	3,338.00	(338.00)
001-1300-572-55	Training	3,000.00	3,000.00	1,886.00	1,114.00
001-1300-574-49	Special Events	40,000.00	40,000.00	24,222.74	15,777.26
		2,331,200.00	***2,331,200.00***	***2,242,300.71***	***88,899.29***
Transfers Out					
001-9000-581-01	Transfer to Transportation Fund (103)	1,015,300.00	1,015,300.00	652,858.00	362,442.00
001-9000-581-06	Transfer to Debt Service Fund (200)	304,300.00	304,300.00	304,197.00	103.00
001-9000-581-08	Transfer to Capital Projects Fund (300)	180,700.00	180,700.00	128,257.00	52,443.00
		1,500,300.00	***1,500,300.00***	***1,085,312.00***	***414,988.00***
	Total Expenditures	***19,314,400.00***	***19,450,600.00***	***18,195,681.86***	***1,260,168.14***
	REVENUES OVER/(UNDER) EXPENDITURES *Addition to / (Use of) Fund Balance*	***601,200.00***	***1,050,100.00***	***3,303,350.37***	***2,540,917.74***

Fund Balance - Ending, 9/30/2023 (Projected)

001-280-000	Fund Bal - Nonspendable	172,300.00	262,600.00	167,339.91
001-281-001	Fund Bal - Restricted - MCSO Training	75,400.00	71,400.00	68,787.22
001-282-002	Fund Bal - Committed - Landscape Mitigation	821,100.00	808,600.00	830,312.35
001-283-000	Fund Bal - Assigned - Hurricane Response	-	7,174,600.00	7,278,272.75
001-284-000	Fund Bal - Unassigned	11,704,500.00	4,237,800.00	6,463,056.02
		12,773,300.00	***12,555,000.00***	***14,807,768.24***

TAB 6

FY 2023-2024 General Fund Preliminary Budget Summaries

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

SUMMARY (Rolled-back Millage = 2.6634)

FUND BALANCE, Beginning				10/1/2023
Restricted				
Nonspendable *(Prepaids & Deposits)*				$ 262,600
Restricted - MCSO Training				68,800
Unrestricted				
Committed for Landscape Mitigation				830,300
Assigned - Hurricane Response				7,277,900
Unassigned				6,369,100
			TOTAL	**$ 14,808,700**

REVENUES				
Taxes	*Taxable Value =*	*5,782,676,529*		$ 15,235,500
	Millage Rate =	***2.6634***		
	Gross Ad Valorem Taxes		15,401,600	
	Less Early Payment Discount		(616,100)	
			14,785,500	
	Communications Services Tax		450,000	
FEMA & FDEM Hurricane Irma Reimbursement				-
Intergovernmental				2,629,800
Fines and Forfeits				205,000
Charges for Services				1,292,000
Interest & Miscellaneous Revenue				216,400
Transfer In				84,000
			TOTAL REVENUES	**$ 20,868,700**

EXPENDITURES			
General Government			
Village Council			$ 629,600
	Personnel	64,600	
	Operating	565,000	
Village Attorney			630,000
	Personnel	-	
	Operating	630,000	
Village Manager			1,164,200
	Personnel	797,600	
	Operating	366,600	

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

SUMMARY (Rolled-back Millage = 2.6634)

Village Clerk				266,500
	Personnel	222,000		
	Operating	44,500		
Finance & Administration				1,524,800
	Personnel	638,900		
	Operating	885,900		
Planning & Development Services				1,170,100
	Personnel	1,037,100		
	Operating	133,000		
IT & Communications				752,000
	Personnel	470,400		
	Operating	281,600		
Code Compliance				270,600
	Personnel	188,300		
	Operating	82,300		
			Total General Government	**6,407,800**
Public Safety				
Local Law Enforcement (MCSO)				2,987,500
	Personnel	102,500		
	Operating	2,885,000		
Fire Rescue				6,610,700
	Personnel	5,540,700		
	Operating	1,070,000		
			Total Public Safety	**9,598,200**
Transportation				
Public Works				805,100
	Personnel	1,266,900		
	Operating	(461,800)		
			Total Transportation	**805,100**
Culture & Recreation				
Parks & Recreation				2,976,900
	Personnel	1,717,300		
	Operating	1,259,600		
			Total Culture & Recreation	**2,976,900**

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

SUMMARY (Rolled-back Millage = 2.6634)

Non-Departmental Transfers Out		
To Capital Projects Fund - *General Purchases*		150,000
To Capital Projects Fund *- Landscape Mitigation*		150,000
To Transportation Fund		1,498,000
To Solid Waste Fund - *Franchise Fees*		101,800
To Debt Service Fund - *for 2012 Refunding*		305,000
	Total Transfers Out	**2,204,800**
	TOTAL EXPENDITURES	**$ 21,992,800**
	REVENUES OVER / (UNDER) EXPENDITURES	**$ (1,124,100)**

FUND BALANCE, Ending			9/30/2024
Restricted			
Nonspendable *(Prepaids & Deposits)*			$ 262,600
Restricted - MCSO Training			63,800
Unrestricted			
Committed for Landscape Mitigation			780,300
Assigned - Hurricane Response	*% of Total FY 22-23*	*40.00%*	8,797,120
Unassigned	*Expenditures*	*17.19%*	3,780,780
		TOTAL	**$ 13,684,600**

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 2.750)

FUND BALANCE, Beginning					10/1/2023
Restricted					
Nonspendable *(Prepaids & Deposits)*					$ 262,600
Restricted - MCSO Training					68,800
Unrestricted					
Committed for Landscape Mitigation					830,300
Assigned - Hurricane Response					7,277,900
Unassigned					6,369,100
				TOTAL	**$ 14,808,700**

REVENUES					
Taxes	*Taxable Value =*	*$ 5,782,676,529*			$ 15,716,300
	Millage Rate =	***2.7500***			
	Gross Ad Valorem Taxes		*15,902,400*		
	Less Early Payment Discount		*(636,100)*		
			15,266,300		
	Communications Services Tax		450,000		
Licenses & Permits					1,290,000
Intergovernmental					2,629,800
Fines and Forfeits					205,000
Charges for Services					1,292,000
Interest & Miscellaneous Revenue					216,400
Transfer In					84,000
				TOTAL REVENUES	**$ 21,433,500**

EXPENDITURES			
General Government			
Village Council			629,600
	Personnel	64,600	
	Operating	565,000	
Village Attorney			630,000
	Personnel	-	
	Operating	630,000	
Village Manager			1,164,200
	Personnel	797,600	
	Operating	366,600	

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 2.750)

Village Clerk			266,500
	Personnel	222,000	
	Operating	44,500	
Finance & Administration			1,524,800
	Personnel	638,900	
	Operating	885,900	
Planning & Development Services			1,170,100
	Personnel	1,037,100	
	Operating	133,000	
IT & Communications			752,000
	Personnel	470,400	
	Operating	281,600	
Code Compliance			270,600
	Personnel	188,300	
	Operating	82,300	
		Total General Government	**6,407,800**
Public Safety			
Local Law Enforcement (MCSO)			2,987,500
	Personnel	102,500	
	Operating	2,885,000	
Fire Rescue			6,610,700
	Personnel	5,540,700	
	Operating	1,070,000	
		Total Public Safety	**9,598,200**
Transportation			
Public Works			805,100
	Personnel	1,266,900	
	Operating	(461,800)	
		Total Transportation	**805,100**
Culture & Recreation			
Parks & Recreation			2,976,900
	Personnel	1,717,300	
	Operating	1,259,600	
		Total Culture & Recreation	**2,976,900**

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 2.750)

Non-Departmental Transfers Out			
To Capital Projects Fund - General Purchases			150,000
To Capital Projects Fund *- Landscape Mitigation*			150,000
To Transportation Fund			1,498,000
To Debt Service Fund (*for 2012 Refunding)*			305,000
	Total Transfers Out		**2,103,000**
	TOTAL EXPENDITURES	**$**	**21,891,000**
	REVENUES OVER / (UNDER) EXPENDITURES	**$**	**(457,500)**

FUND BALANCE, Ending				9/30/2022
Restricted				
Nonspendable *(Prepaids & Deposits)*			$	262,600
Restricted - MCSO Training				63,800
Unrestricted				
Committed for Landscape Mitigation				780,300
Assigned - Hurricane Response	*% of Total FY 22-23 Expenditures*	*40.00%*		8,756,400
Unassigned		*20.50%*		4,488,100
		TOTAL	**$**	**14,351,200**

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 3.0000)

FUND BALANCE, Beginning				10/1/2023
Restricted				
Nonspendable *(Prepaids & Deposits)*			$	262,600
Restricted - MCSO Training				68,800
Unrestricted				
Committed for Landscape Mitigation				830,300
Assigned - Hurricane Response				7,277,900
Unassigned				6,369,100
		TOTAL	**$**	**14,808,700**

REVENUES					
Taxes	*Taxable Value =*	*$ 5,782,676,529*		$	17,104,100
	Millage Rate =	***3.0000***			
	Gross Ad Valorem Taxes		*17,348,100*		
	Less Early Payment Discount		*(694,000)*		
			16,654,100		
	Communications Services Tax		450,000		
Licenses & Permits					1,290,000
Intergovernmental					2,629,800
Fines and Forfeits					205,000
Charges for Services					1,292,000
Interest & Miscellaneous Revenue					216,400
Transfer In					84,000
			TOTAL REVENUES	**$**	**22,821,300**

EXPENDITURES			
General Government			
Village Council			629,600
	Personnel	64,600	
	Operating	565,000	
Village Attorney			630,000
	Personnel	-	
	Operating	630,000	
Village Manager			1,164,200
	Personnel	797,600	
	Operating	366,600	

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 3.0000)

Village Clerk				266,500
	Personnel	222,000		
	Operating	44,500		
Finance & Administration				1,524,800
	Personnel	638,900		
	Operating	885,900		
Planning & Development Services				1,170,100
	Personnel	1,037,100		
	Operating	133,000		
IT & Communications				752,000
	Personnel	470,400		
	Operating	281,600		
Code Compliance				270,600
	Personnel	188,300		
	Operating	82,300		
			Total General Government	**6,407,800**
Public Safety				
Local Law Enforcement (MCSO)				2,987,500
	Personnel	102,500		
	Operating	2,885,000		
Fire Rescue				6,610,700
	Personnel	5,540,700		
	Operating	1,070,000		
			Total Public Safety	**9,598,200**
Transportation				
Public Works				805,100
	Personnel	1,266,900		
	Operating	(461,800)		
			Total Transportation	**805,100**
Culture & Recreation				
Parks & Recreation				2,976,900
	Personnel	1,717,300		
	Operating	1,259,600		
			Total Culture & Recreation	**2,976,900**

Islamorada, Village of Islands
FY 2021-2022 Budget

GENERAL FUND

GENERAL FUND - SUMMARY (Millage = 3.0000)

Non-Departmental Transfers Out			
To Capital Projects Fund - General Purchases			150,000
To Capital Projects Fund *- Landscape Mitigation*			150,000
To Transportation Fund			1,498,000
To Debt Service Fund (*for 2012 Refunding)*			305,000
Total Transfers Out			**2,103,000**
TOTAL EXPENDITURES		**$**	**21,891,000**
REVENUES OVER / (UNDER) EXPENDITURES		**$**	**930,300**

FUND BALANCE, Ending				9/30/2022
Restricted				
Nonspendable *(Prepaids & Deposits)*			$	262,600
Restricted - MCSO Training				63,800
Unrestricted				
Committed for Landscape Mitigation				780,300
Assigned - Hurricane Response	*% of Total FY 22-23*	*40.00%*		8,756,400
Unassigned	*Expenditures*	*26.84%*		5,875,900
TOTAL			**$**	**15,739,000**

TAB 7

General Fund Revenues

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

REVENUES		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Taxes							
001-311-000	Ad Valorem Taxes	11,517,945	11,647,316	12,426,059	14,641,300	14,764,685	16,654,100
001-315-000	Communication Services Tax	216,673	223,272	229,888	260,000	430,247	450,000
		11,734,618	***11,870,588***	***12,655,947***	***14,901,300***	***15,194,932***	***17,104,100***
Licenses & Permits							
001-323-0700	Franchise Fee - Solid Waste	664,882	715,944	774,830	799,700	791,500	800,000
001-329-000	Other Permits & Insp Fees	1,050	900	1,700	2,500	2,500	2,500
001-329-001	Vacation Rental Permit Fees	239,450	274,850	372,689	360,000	373,849	375,000
001-329-005	BPAS App Fees	14,226	15,025	15,712	5,000	4,908	10,000
001-329-007	In Lieu of Landscape Mitigation	116,330	182,399	251,220	100,000	118,034	100,000
001-329-009	Foreclosure Registry Fee	5,800	3,400	3,100	4,000	1,300	2,500
		1,041,738	***1,192,518***	***1,419,251***	***1,271,200***	***1,292,090***	***1,290,000***
Intergovernmental							
001-331-001	FEMA Reimbursement - Irma	4,518,117	339,686	622,281	75,000	74,935	-
001-331-002	FEMA SAFER Grant (Fire Rescue)	-	-	-	450,000	864,000	528,000
001-331-003	Volunteer Florida CERT Grant	5,100	-	-	-	-	-
300-331-100	EPA Grant #MX 00D66617	49,450	-	-	-	-	-
300-331-101	EPA Grant for Oxygen Monitoring	-	-	-	-	70,000	12,000
001-334-001	FDEM Reimbursement - Irma	250,774	18,871	34,571	4,200	4,163	-
001-334-003	FDEP Resilient Florida Grant (#22PLN68)	-	-	-	178,100	-	178,100
001-334-200	FDEP Stewardship Act Grant Proceeds	-	-	-	338,000	337,715	-
001-334-202	FDACS VFA Grant	-	7,500	10,096	-	-	-
001-334-420	FDOT ROW Maintenance Agreement	56,839	49,233	82,055	*Moved to 103 Fund*	-	-
001-335-121	State Revenue Sharing - Sales Tax	240,177	281,921	379,642	*Moved to 103 Fund*	-	-
001-335-122	Monroe County Business Tax Distribution	31,716	32,850	33,616	25,000	31,845	32,000
001-335-140	Mobile Home License Tax	987	1,131	1,150	1,500	1,159	1,500
001-335-150	Alcoholic Beverage License Tax	20,095	21,182	37,178	24,000	32,861	32,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

REVENUES		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-335-180	Local Government Half-Cent Sales Tax	1,038,325	1,497,887	1,773,914	1,520,000	1,776,913	1,735,000
001-335-190	Coronavirus State Fiscal Recovery Fund Proceeds	-	-	-	4,600	4,585	-
001-335-210	FF Supplemental Compensation	7,105	8,061	10,146	10,000	10,163	10,000
001-335-701	FDEP Surcharge Tax - Windley Key	5,656	5,908	9,242	7,000	8,663	8,500
001-336-000	State Payments In Lieu Of Taxes	2,454	2,357	2,315	2,700	2,670	2,700
001-337-201	Keys Health Ready Coalition Grant	-	-	15,910	-	-	-
001-337-701	TDC Beach Maintenance Agreement	45,000	84,335	89,603	62,000	91,080	90,000
		6,271,795	***2,350,922***	***3,101,719***	***2,702,100***	***3,310,753***	***2,629,800***
Fines & Forfeitures							
001-354-000	Code Compliance Lien Payments	75,300	94,502	286,644	175,000	93,525	150,000
001-359-001	MCSO Citation Payments	45,518	81,483	87,254	50,000	35,466	50,000
001-359-002	MCSO Citations - Training Surcharge	13,868	4,281	4,193	5,000	3,364	5,000
		134,686	***180,266***	***378,091***	***230,000***	***132,355***	***205,000***
Charges for Services							
001-329-003	Fire Inspection Fees	12,875	11,850	13,425	10,000	10,775	10,000
001-329-004	Dev Permit App Fees	81,722	110,990	104,300	100,000	69,962	75,000
001-329-008	Cost Recovery	32,193	48,940	32,038	30,000	25,000	25,000
001-342-200	Special Event Fire Protection Fee	10,345	2,501	4,843	15,000	9,710	10,000
001-342-401	Emergency Services Fees	156,909	208,422	233,782	200,000	240,444	250,000
001-342-402	COVID-19 CARES Relief Fund	6,492	840,900	-	-	-	-
001-347-201	Park Entrance Fee	150,480	434,041	464,211	300,000	333,672	340,000
001-347-501	Pool Entrance Fee	17,366	37,234	43,853	30,000	38,264	40,000
001-347-502	Pool/Park Membership - Resident	13,553	15,920	19,583	15,000	18,413	20,000
001-347-503	Pool/Park Membership - Non-Resident	9,171	16,742	19,264	15,000	18,695	20,000
001-347-901	Recreation Camp Fee	1,335	37,920	47,160	40,000	53,885	55,000
001-362-001	Park Facilities Rental Fee	11,665	8,319	18,569	21,000	27,829	30,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

REVENUES		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-362-002	Pool Team Rental Fee	33,343	15,812	18,373	30,000	27,492	30,000
001-362-003	Swim Instruction	27,327	53,563	56,865	50,000	67,276	70,000
001-362-004	Dive Instruction	11,930	15,035	7,908	10,000	10,710	12,000
001-362-005	Tennis Instruction	135,613	185,469	170,295	180,000	216,930	225,000
001-362-006	Water Aerobics Instruction	10,952	16,898	18,186	16,500	22,552	24,000
001-362-007	Synchronized Swim Instruction	10,850	6,305	7,530	10,000	12,910	14,000
001-362-008	Freediving Instruction	-	8,877	5,600	5,000	12,347	14,000
001-362-009	Fitness Instruction	20,914	22,501	25,358	25,000	26,290	28,000
		755,035	***2,098,239***	***1,311,143***	***1,102,500***	***1,243,156***	***1,292,000***
Interest & Miscellaneous							
001-361-000	Interest Earnings	68,292	26,727	28,201	120,300	154,222	150,000
001-366-000	Donations from Private Sources	-	-	-	1,300	1,210	-
001-369-000	Miscellaneous Revenue	50,807	69,300	75,156	50,000	37,362	48,000
001-369-001	IFP-Retail Sales	1,020	1,508	1,720	5,500	2,000	1,800
001-369-002	General Asphalt Maint Agreement	-	-	2,667	21,700	32,001	8,100
001-369-003	Impact Admin Fees	-	-	-	6,800	9,579	5,000
001-369-901	WEX Fuel Credit Revenue	135	1,703	3,177	2,000	3,550	3,500
001-388-201	Insurance Proceeds	-	-	-	2,000	1,822	-
		120,254	***99,238***	***110,921***	***209,600***	***241,746***	***216,400***
Transfers In							
001-381-000	Transfer from Canal Debris Pgm Fund	-	451,633	-	-	-	-
	Transfer from Building Fund	-	-	84,000	84,000	84,000	84,000
		-	451,633	84,000	84,000	84,000	84,000
Total Revenues with Ad Valorem Taxes		***20,058,126***	***18,243,404***	***19,061,072***	***20,500,700***	***21,499,032***	***22,821,300***
Total Revenues w/o Ad Valorem Taxes		***8,540,181***	***6,596,088***	***6,635,013***	***5,859,400***	***6,734,347***	***6,167,200***

TAB 8

General Government

- Village Council Department
- Village Attorney Department
- Village Manager Department
- Village Clerk Department
- Finance and Administration Department
- IT and Communications Department

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Council		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0100-511-11	Executive Salaries	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000
001-0100-511-21	Payroll Taxes	4,590	4,829	4,590	9,200	4,596	4,600
		64,590	***64,829***	***64,590***	***69,200***	***64,596***	***64,600***
Operating							
001-0100-511-31	Professional Services	177,840	193,167	183,367	190,700	185,880	180,000
	Peebles, Smith & Matthews	*75,000*	*75,000*	*68,750*	*-*	*-*	*-*
	Gray Robinson	*52,750*	*66,000*	*66,000*	*108,000*	*108,180*	*110,000*
	Thorn Run Partners	*50,090*	*48,242*	*48,090*	*66,000*	*66,000*	*70,000*
	Kuehne Davis (D Webb Ethics Case)	*-*	*-*	*-*	*11,700*	*11,700*	*-*
	Other / Misc	*-*	*3,925*	*527*	*5,000*	*-*	*-*
001-0100-511-40	Travel & Per Diem	6,521	9,337	27,132	15,000	10,430	12,000
001-0100-511-41	Communications	-	2,547	5,052	5,000	5,500	5,500
	AT&T Mobililty - Cell Phones		*869*	*3,352*		*3,500*	*3,500*
	Zoom for Public Mtgs		*1,678*	*1,700*		*2,000*	*2,000*
001-0100-511-48	PR / Advertising	32,872	94,023	287,660	339,500	353,000	356,500
	Holiday Decorations (Chamber)	*5,000*	*5,000*	*5,858*	*-*	*-*	*-*
	Holiday Decorations (Holiday Lightscapes)	*-*	*-*	*56,960*	*105,000*	*105,200*	*105,200*
	Rotary Fireworks	*-*	*15,000*	*15,000*	*15,000*	*15,000*	*15,000*
	Attention Media - Social Media	*-*	*42,000*	*72,000*	*72,000*	*75,000*	*75,000*
	Islamorada Social web services	*-*	*773*	*1,317*	*2,500*	*1,300*	*1,300*
	Newspaper Advertisements	*418*	*-*	*8,639*	*10,000*	*16,500*	*20,000*
	FIRM Contribution	*10,000*	*10,000*	*10,000*	*-*	*-*	*-*
	I-CARE Contribution	*5,000*	*-*	*50,000*	*-*	*-*	*-*
	Good Health Clinic Donation	*-*	*5,000*	*10,000*	*-*	*-*	*-*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Council		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
	Florida Keys AHEC	*-*	*-*	*50,000*	*-*	*-*	*-*
	The Turtle Hospital	*-*	*2,500*	*-*	*-*	*-*	*-*
	Charitable Contributions Program	*-*	*-*	*-*	*125,000*	*125,000*	*125,000*
	Other / Misc	*12,454*	*13,750*	*7,886*	*10,000*	*15,000*	*15,000*
001-0100-511-51	Office Supplies & Expenses	324	11,496	2,713	5,000	2,600	3,500
001-0100-511-54	Dues & Subscriptions	1,731	2,337	1,785	2,400	2,050	2,500
	Fla League of Cities	*781*	*850*	*920*	*950*	*950*	*950*
	League of Mayors	*350*	*350*	*350*	*350*	*350*	*400*
	Go Daddy - Office 365	*600*	*587*	*515*	*750*	*750*	*750*
	Other / Misc	*-*	*550*	*-*	*350*	*-*	*400*
001-0100-511-55	Training	1,950	3,170	1,158	5,000	4,250	5,000
		221,238	***316,077***	***508,867***	***562,600***	***563,710***	***565,000***
		$ 285,828	***$ 380,906***	***$ 573,457***	***$ 631,800***	***$ 628,306***	***$ 629,600***

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Attorney		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0200-514-12	Regular Salaries & Wages	$ 256,817	$ 223,332	$ 213,741	$ 48,000	$ 43,342	$ -
001-0200-514-14	Overtime	573	1,298	508	-	-	-
001-0200-514-21	Payroll Taxes	16,582	15,368	14,256	3,700	526	-
001-0200-514-22	Retirement Plan Contributions	74,939	73,176	69,262	19,000	17,289	-
001-0200-514-23	Employee Insurance Benefits	16,980	17,404	17,031	900	47	-
		365,891	***330,578***	***314,798***	***71,600***	***61,204***	***-***
Operating							
001-0200-514-31	Professional Services	224,260	117,443	298,207	572,500	624,638	625,000
	Weiss, Serota (Litigation; Legal)	*7,395*	*7,718*	*228,330*	*520,000*	*624,638*	*625,000*
	Johnson, Anselmo (Litigation)	*21,385*	*54,470*	*52,561*	*25,000*	*-*	*-*
	W Grodnick, Esq. (Fire CBA)	*7,088*	*8,750*	*-*	*-*	*-*	*-*
	Smith Hawks (Bosworth)	*162,609*	*45,914*	*16,316*	*-*	*-*	*-*
	R Brookes (Bates Mediation)	*1,700*	*-*	*-*	*-*	*-*	*-*
	D Cordy (Bosworth v IVOI)	*5,747*	*-*	*-*	*-*	*-*	*-*
	TrafTech Eng (Bosworth v IVOI)	*2,470*	*-*	*-*	*-*	*-*	*-*
	Monroe County for DOAH case	*15,000*	*-*	*-*	*-*	*-*	*-*
	Other / Misc	*866*	*591*	*1,000*	*27,500*	*-*	*-*
001-0200-514-40	Travel & Per Diem	3,521	3,391	3,242	1,400	1,884	-
001-0200-514-41	Communications	3,772	3,646	3,875	4,000	2,138	2,500
	AT&T Mobililty - Cell Phones	*584*	*546*	*543*	*1,000*	*45*	*-*
	AT&T - Internet-based Services	*3,018*	*2,849*	*2,334*	*500*	*-*	*-*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*752*	*2,000*	*2,093*	*2,500*
	Ring Central - Fax Line	*170*	*251*	*246*	*500*	*-*	*-*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Attorney		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0200-514-42	Freight & Postage	-	36	26	-	-	-
001-0200-514-51	Office Supplies & Expenses	1,802	180	287	1,500	1,763	2,500
001-0200-514-54	Dues & Subscriptions	3,957	5,242	7,980	600	-	-
	Thompson Reuters (Legal Research)	*3,240*	*1,932*	*552*		*-*	*-*
	Lobby Tools (Legislative Info)	*-*	*1,800*	*5,700*		*-*	*-*
	Professional Memberships	*300*	*1,140*	*1,326*		*-*	*-*
	Go Daddy - Office 365	*360*	*360*	*360*		*-*	*-*
	Other / Misc	*57*	*10*	*42*		*-*	*-*
001-0200-514-55	Training	300	1,550	950	-	-	-
		237,612	***131,488***	***314,567***	***580,000***	***630,423***	***630,000***
		$ 603,503	***$ 462,066***	***$ 629,365***	***$ 651,600***	***$ 691,627***	***$ 630,000***

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Manager		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0300-512-12	Regular Salaries & Wages	$ 479,500	$ 332,847	$ 426,211	$ 491,300	$ 485,463	$ 561,700
001-0300-512-14	Overtime	-	-	349	1,000	880	2,500
001-0300-512-21	Payroll Taxes	35,163	31,116	32,509	31,400	37,186	37,400
001-0300-512-22	Retirement Plan Contributions	84,777	68,126	91,452	93,900	90,280	115,700
001-0300-513-23	Employee Insurance Premiums	42,225	38,280	43,013	61,600	73,000	80,300
		641,665	***470,369***	***593,534***	***679,200***	***686,810***	***797,600***
Operating							
001-0300-512-31	Professional Services	282,214	441,409	755,954	564,600	331,648	300,000
	WSP (Canal Consulting/DO Monitoring)	*45,135*	*-*	*59,489*	*300,000*	*174,144*	*120,000*
	WSP (Vulnerability Assmt; grant-funded)	*-*	*-*	*-*	*178,100*	*120,000*	*58,100*
	WSP (Derelict Vessel Removal Pgm)	*-*	*-*	*9,709*	*-*	*-*	*-*
	WSP (Canal 114 Design)	*-*	*3,868*	*1,799*	*-*	*-*	*-*
	WSP (Canal Restoration Plan Update)	*-*	*21,287*	*-*	*-*	*-*	*-*
	WSP (Buoy Permit Assistance)	*-*	*23,207*	*-*	*-*	*-*	*-*
	WSP (Canal 132)	*-*	*1,215*	*-*	*-*	*-*	*-*
	Canal Testing & Monitoring (FIU)	*30,363*	*-*	*16,649*	*-*	*-*	*-*
	Poseidon Marine (Derelict Vessel Removal)	*-*	*-*	*7,250*	*-*	*20,000*	*-*
	Swim Zone Maintenance (Poseidon or Bid)	*-*	*39,261*	*-*	*-*	*1,050*	*12,000*
	Coffin Marine Svcs (Derelict Vessel Removal)	*-*	*-*	*297,846*	*-*	*-*	*-*
	Freebee	*165,950*	*314,504*	*325,688*	*-*	*Moved to 103 Fund*	*-*
	MHN (EE Assist Pgm)	*2,232*	*2,418*	*2,232*	*2,500*	*2,232*	*-*
	Governmentjobs.com (Applicant Ttracking App)	*-*	*4,839*	*11,945*	*-*	*-*	*-*
	CPH (Breakwater)	*32,500*	*-*	*-*	*-*	*-*	*-*
	Colin Baenziger (VM Search)	*-*	*26,500*	*3,723*	*-*	*-*	*-*
	Strategic Planning	*-*	*-*	*-*	*75,000*	*-*	*-*
	Glynn Tract Appraisal	*-*	*-*	*-*	*-*	*7,500*	*-*
	Other / Misc	*6,034*	*4,310*	*19,624*	*9,000*	*6,722*	*-*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Manager		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0300-512-40	Travel & Per Diem	8,920	15,694	4,306	8,000	9,168	10,000
001-0300-512-41	Communications	5,735	5,852	6,013	6,000	5,192	6,500
	AT&T Mobililty - Cell Phones	*2,462*	*3,000*	*2,973*	*3,000*	*2,954*	*3,000*
	AT&T - Internet-based Services	*3,013*	*2,852*	*2,287*	*-*	*-*	*-*
	Momentum Telecom - Internet-based Servicces	*-*	*-*	*753*	*3,000*	*2,088*	*3,000*
	Other - Misc	*260*	*-*	*-*	*-*	*150*	*500*
001-0300-512-42	Freight & Postage	143	60	126	500	186	-
001-0300-512-46	Repair & Maintenance	-	16,705	5,821	5,000	156	-
001-0300-512-48	PR / Advertising	3,969	2,204	4,039	5,000	9,366	10,000
001-0300-512-49	Other Expenses	8,359	22,059	22,548	8,000	14,587	15,000
001-0300-512-51	Office Supplies & Expenses	2,345	4,819	6,028	5,000	5,450	6,500
001-0300-512-52	Operating Supplies	95	45	607	500	1,776	-
001-0300-512-54	Dues & Subscriptions	3,298	2,097	3,693	31,500	29,201	13,600
	Professional Memberships	*2,578*	*888*	*2,350*		*2,714*	*2,800*
	Go Daddy - Office 365	*720*	*828*	*1,091*		*1,235*	*1,300*
	CivicClerk (website)	*-*	*-*	*-*		*24,553*	*8,500*
	Other / Misc	*-*	*381*	*252*		*699*	*1,000*
001-0300-512-55	Training	3,876	3,398	5,798	5,000	2,441	5,000
		318,859	***514,297***	***814,326***	***639,100***	***409,171***	***366,600***
		$ 960,524	***$ 984,666***	***$ 1,407,860***	***$ 1,318,300***	***$ 1,095,981***	***$ 1,164,200***

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

			FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Village Manager					
300-0300-512-66	Canal Project - #116 *(Back-Filling)*		850,000	6,359	1,469,100
	FUNDING: Stewardship Act Grant (Approved)	*1,700,000*			
	Design & Permitting - WSP	*64,100*			
	Construction Admin & Oversight (CAO) - TBD	*69,100*			
	Construction Contractor - Selection 7/27/23	*1,400,000*			
		1,533,200			
300-0300-512-67	Canal Project - #114 *(Injection Well)*		280,000	278,210	-
	FUNDING: DISCRETIONARY SALES SURTAX	*378,400*			
	WSP - Design, Permitting, & CAO	*104,000*			
	Aqua Waste Repairs - Construction	*274,400*			
		378,400			
300-0300-512-68	Canal Project - #147 *(Back-Filling)*		70,000	20,000	50,000
	FUNDING: Stewardship Act Grant (Proposed)	*2,470,000*			
	Design & Permitting - WSP	*70,000*			
	Construction Admin & Oversight (CAO) - TBD	*100,000*			
	Construction Contractor - TBD	*2,300,000*			
		2,470,000			
300-0300-512-69	Canal Project #132 *(Injection Well)*		-	-	45,000
	FUNDING: Stewardship Act Grant (Proposed)	*370,000*			
	Design & Permitting - WSP	*45,000*			
	Construction Admin & Oversight (CAO) - TBD	*25,000*			
	Construction Contractor - TBD	*300,000*			
		370,000			

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Public Works				
300-1200-541-62	Key Tree Cactus Preserve Improvements *FUNDING: Park Impact Fees*	325,000	110,000	12,000
300-1200-541-66	Landscaping Projects *FUNDING: Landscape Mitigation Fees (General Fund)*	50,000	46,396	150,000
300-1200-541-67	Green Turtle Hammock Improvements *FUNDING: FRADAP Grant, TDC Grant, Park Impact Fees*	325,000	50,000	1,500,000
300-1300-572-68	146 Sunshine (PTP Entrance) *FUNDING: Park Impact Fees*	76,000	94,590	-

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Clerk		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0400-512-12	Regular Salaries & Wages	$ 125,248	$ 131,424	$ 150,776	$ 155,600	$ 154,383	$ 160,300
001-0400-512-14	Overtime	1,187	3,137	13,269	9,500	11,300	5,000
001-0400-512-21	Payroll Taxes	9,475	10,069	11,870	12,300	12,085	12,700
001-0400-512-22	Retirement Plan Contributions	11,032	14,490	16,940	19,600	19,467	23,100
001-0400-512-23	Employee Insurance Benefits	16,705	18,078	14,717	19,300	19,000	20,900
		163,647	***177,198***	***207,572***	***216,300***	***216,235***	***222,000***
Operating							
001-0400-512-31	Professional Services	6,634	8,763	3,231	18,000	3,495	10,500
	Municode (Code of Ord Svcs)	*4,483*	*2,906*	*2,385*		*2,130*	*5,000*
	Shred Monkeys (Doc Shred)	*487*	*495*	*575*		*1,365*	*2,000*
	ADA Document Remediation Svcs	*1,149*	*3,640*	*151*		*-*	*2,500*
	Global Relay (PRRs)	*300*	*1,150*	*-*		*-*	*500*
	Other / Misc	*215*	*572*	*120*		*-*	*500*
001-0400-512-40	Travel & Per Diem	121	-	2,350	2,000	3,300	3,500
001-0400-512-41	Communications	4,082	3,395	3,629	5,000	2,637	3,500
	AT&T Mobililty - Cell Phones	*1,069*	*546*	*543*		*546*	*1,000*
	AT&T - Internet-based Services	*3,013*	*2,849*	*2,334*		*-*	*-*
	Momentum Telecom - Internet-based Servicces			*752*		*2,091*	*2,500*
001-0400-512-42	Freight & Postage	602	417	282	1,000	205	500
001-0400-512-51	Office Supplies & Expenses	5,700	4,956	3,924	6,500	4,361	5,500

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Village Clerk		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0400-512-54	Dues & Subscriptions	3,824	1,702	9,667	8,000	12,907	18,000
	Professional Memberships	*558*	*392*	*666*		*275*	*600*
	Go Daddy - Office 365	*540*	*360*	*360*		*360*	*400*
	Monsido - Web accessbility software	*2,166*		*3,881*		*1,800*	*4,000*
	Municode ASM Fees (Hosting)	*-*	*950*	*950*		*950*	*1,000*
	CivicPlus Agenda Mgmt software (setup)	*-*	*-*	*3,646*		*2,065*	*4,000*
	JustFOIA Subscription (Pub Rcds Reqs)	*-*	*-*	*-*		*6,930*	*7,000*
	Other / Misc	*560*	*-*	*164*		*527*	*1,000*
001-0400-512-55	Training	1,827	129	974	2,000	1,642	3,000
		22,790	***19,362***	***24,057***	***42,500***	***28,547***	***44,500***
		$ 186,437	***$ 196,560***	***$ 231,629***	***$ 258,800***	***$ 244,782***	***$ 266,500***

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Finance & Administration		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0500-513-12	Regular Salaries & Wages	$ 318,090	$ 314,521	$ 342,618	$ 387,800	$ 396,389	$ 455,700
001-0500-513-14	Overtime	3,033	2,835	4,139	5,000	7,924	10,000
001-0500-513-21	Payroll Taxes	24,800	24,519	25,865	30,100	31,076	35,700
001-0500-513-22	Retirement Plan Contributions	32,851	37,708	42,609	47,900	47,440	64,900
001-0500-513-23	Employee Insurance Benefits	35,850	37,967	40,644	40,300	66,000	72,600
		414,624	***417,550***	***455,875***	***511,100***	***548,829***	***638,900***
Operating							
001-0500-513-24	Workers' Compensation	107,884	85,498	87,407	110,000	99,849	110,000
001-0500-513-31	Professional Services	65,329	38,500	47,325	46,000	41,779	46,000
	Integrity (Arbitrage)	*1,575*	*-*	*-*	*-*	*1,970*	*2,500*
	Foster & Foster (OPEB Valuation)	*4,500*	*2,500*	*4,500*	*5,000*	*2,575*	*5,000*
	Ben Few (Risk Mgmt)	*36,000*	*36,000*	*36,000*	*36,000*	*36,000*	*36,000*
	Tyler Technologies (Configuration & Training)		*-*	*6,825*	*-*	*-*	*-*
	DP&O (Emergency Mgmt Prep)	*18,409*	*-*	*-*	*-*	*-*	*-*
	Nabors Giblin (Assmt Issues)	*1,565*	*-*	*-*	*-*	*-*	*-*
	Other / Misc	*3,280*	*-*	*-*	*5,000*	*1,234*	*2,500*
001-0500-513-32	Accounting & Auditing	57,000	55,000	60,000	65,000	65,000	65,000
001-0500-513-40	Travel & Per Diem	490	1,015	3,096	5,000	5,692	6,000
001-0500-513-41	Communications	3,812	3,517	3,728	5,000	2,597	3,500
	AT&T Mobililty - Cell Phones	*757*	*892*	*543*		*506*	*1,000*
	AT&T - Internet-based Services	*3,013*	*2,503*	*2,332*		*-*	*-*
	Momentum Telecom - Internet-based Servicces		*-*	*753*		*2,091*	*2,500*
	Other - Misc (Level 3 Conf Calls)	*42*	*122*	*100*		*-*	*-*
001-0500-513-42	Freight & Postage	1,223	1,426	1,379	1,500	1,262	1,500

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Finance & Administration		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0500-513-43	Utility Services	36,840	356,768	47,046	45,000	48,883	55,000
	FKAA (Water)	*2,940*	*5,345*	*7,116*		*7,640*	*10,000*
	FKEC (Electric)	*32,200*	*351,423*	*39,930*		*41,243*	*45,000*
	WW Non-ad Valorem Assmt	*1,700*	*-*	*-*		*-*	*-*
001-0500-513-44	Rentals & Leases	4,066	4,245	4,294	4,500	4,545	6,000
	FP Mailing (Postage Mach)	*1,186*	*860*	*1,294*		*1,320*	*2,500*
	Tav Mini Storage (Storage Units)	*2,880*	*3,385*	*3,000*		*3,225*	*3,500*
001-0500-513-45	Insurance	275,638	296,749	351,244	325,000	396,197	545,500
	PRM (G/L, Auto, Property)	*260,472*	*281,667*	*344,664*		*364,028*	*510,000*
	Wright Nat'l (Flood)	*15,166*	*15,082*	*6,580*		*32,169*	*35,500*
001-0500-513-48	PR / Advertising	432	1,180	1,195	2,500	1,000	2,500
001-0500-513-49	Other Expenses	17,980	13,875	27,868	10,000	6,150	7,500
001-0500-513-51	Office Supplies & Expenses	3,693	6,730	14,006	15,000	4,844	7,500
001-0500-513-54	Dues & Subscriptions	23,150	26,820	49,082	40,700	23,426	33,400
	Tyler - Incode 10 ASM Fees	*20,485*	*23,400*	*35,485*		*19,690*	*20,000*
	Tyler - Open Finance Application	*-*	*-*	*9,000*		*-*	*9,000*
	NEMRC ASM Fees	*713*	*1,827*	*2,585*		*2,240*	*2,300*
	Go Daddy - Office 365	*911*	*911*	*960*		*959*	*1,000*
	FGFOA	*200*	*200*	*200*		*25*	*200*
	GFOA	*470*	*385*	*385*		*320*	*400*
	Other / Misc	*371*	*97*	*467*		*192*	*500*
001-0500-513-55	Training	1,895	835	2,751	4,000	1,249	4,000
		581,452	***878,283***	***672,553***	***679,200***	***702,474***	***885,900***
		$ 996,076	***$ 1,295,833***	***$ 1,128,428***	***$ 1,190,300***	***$ 1,251,302***	***$ 1,524,800***

ISLAMORADA, VILLAGE OF ISLANDS
Commercial Lines of Insurance Policies - Tracking
FY 2023-2024

Insurance Type	Agency / Insurance Co.	Coverage / Limits	Effective Dates	Funds	FY 22-23 Premium	FY 23-24 Premium (Projected)	% Inrease
PROPERTY	World Risk Management / Public Risk Management	- Replacement Cost - $41,823,206 All Other Perils Loss Limit - Includes all real and personal property - $1,000 AOP Deductible - Equipment Breakdown Premium - Wind: 5% of total values per unit involved in the loss, per any one occurrence	Oct 1 to Sep 30	General Building Marina Wastewater	$ 466,472.00 $ 2,655.00	$ 699,708.00 $ 3,983.00	50.00% 50.00%
CRIME	World Risk Management / Public Risk Management	- $500,000 Monies & Securities - $500,000 Forgery or Alteration - $500,000 Employee Dishonesty - $1,000 Deductible	Oct 1 to Sep 30		Included	Included	
GENERAL LIABILITY	World Risk Management / Public Risk Management	- $2,000M,000 Per Occurrence - $2,000,000 Personal/Advertising Injury - $25,000 deductible StopLoss - $Maximum Liability StopLoss - $140,000 - Payroll $8,003,133	Oct 1 to Sep 30	General Fund Building Fund Marina Fund Wastewater Fund Solid Waste Stormwater	$ 123,565.00	$ 135,922.00	10.00%
PUBLIC OFFICIALS LIABILITY	World Risk Management / Public Risk Management	- $2,000,000 Per Occurrence - $6,000,000 Aggregate - $25,000 Deductible StopLoss - Maximum Liability StopLoss - $140,000 - $2,000,000 Employment Practices Liability - $2,000,000 Employee Benefits Liability	Oct 1 to Sep 30		Included	Included	
CYBER LIABILITY	World Risk Management / Public Risk Management	- $1000,000 Each Claim - $5,000,000 Aggregate Limit - $20,000 Deductible	Oct 1 to Sep 30		Included	Included	
AUTO LIABILITY	World Risk Management / Public Risk Management	- $2,000,000 Limit - $5000 Deductible StopLoss - Maximum Liabiliity StopLoss - $140,000 - Physical Damage - ACV|RC autos greater than $100K covered under Property section	Oct 1 to Sep 30		Included	Included	
EXCESS LIABILITY	World Risk Management / Public Risk Management	- $3,000,000 PER Occurrence XS $2,000,000	Oct 1 to Sep 30		Included	Included	

Insurance Type	Agency / Insurance Co.	Coverage / Limits	Effective Dates	Funds	FY 22-23 Premium	FY 23-24 Premium (Projected)	% Inrease
WORKERS' COMPENSATION	World Risk Management / Public Risk Management	- Part 1 Coverage - Statutory - Part 2 Employers Liability - $2,000,000 each/disease/policy - Payroll $8,003,133	Oct 1 to Sep 30	General Fund Building Fund Marina Fund Wastewater Fund Solid Waste Stormwater	$ 116,358.00	$ 127,994.00	10.00%
POLLUTION LIABILITY	World Risk Management / Public Risk Management (Chubb)	- $1,000,000 Pollution and Remediation Legal Liability - $100,000 Retention	Oct 1 to Sep 30	Wastewater	$ 19,177.00	$ 21,095.00	10.00%
MARINA OPERATORS LEGAL LIABILITY (MOLL)	Thomas and Company (Markel)	- $1,000,000 Limit - MOLL ($2,500 Deductible) - $1,000,000 Limit - Protection and Indemnity ($2,500 Deductible) - $1,000,000 GL Limit - $2000,000 GL Aggregate	Mar 7 to Mar 6	Marina	$ 19,360.00	$ 21,296.00	10.00%
STORAGE TANK LIABILITY	Gallagher (Westchester)	- $1,000,000 per Storage Tank Incident Limit - $2,000,000 Aggregate Claims and Remediation - $2,000,000 Aggregate Legal Defense Expenses - $4,000,000 Total Policy Aggregate - Two 3,000-Gallon Tanks	Jul 15 to Jul 14	Marina	$ 1,140.00	$ 1,254.00	10.00%
FIRE BLANKET CANCER	Chubb	- $25,000 Diagnosis Benefit - Classes 1, 2, and 3 - $75,000 Death Benefit - Classes 1 and 2	Oct 1 to Sep 30	General Fund (Fire Rescue)	$ 7,056.00	$ 7,762.00	10.00%
FLOOD	Florida League of Cities (Wright National Flood)						
103 Key Heights Dr. *Wastewater Pump Station*	(Policy #1151789971)	- $500,000 Bulding Limit ($1,250 Deductible) - $105,000 Contents Coverage	Apr 4 to Apr 3	Wastewater	$ 5,943.00	$ 6,537.00	10.00%
74060 Overseas Hwy. *Wastewater Pump Station*	(Policy #1151789970)	- $500,000 Bulding Limit ($10,000 Deductible) - $56,000 Contents Coverage	Apr 4 to Apr 3	Wastewater	$ 19,276.00	$ 21,204.00	10.00%
81953 Old Hwy. *Wastewater Pump Station*	(Policy #1151789973)	- $393,000 Bulding Limit ($1,250 Deductible) - $40,000 Contents Coverage	Apr 4 to Apr 3	Wastewater	$ 19,759.00	$ 21,735.00	10.00%
86750 Overseas Hwy. *Wastewater Pump Station*	(Policy #1151789969)	- $500,000 Bulding Limit ($1,250 Deductible) - $105,000 Contents Coverage	Apr 4 to Apr 3	Wastewater	$ 5,943.00	$ 6,537.00	10.00%
286 Gardenia St. *Wastewater Transfer Station*	(Policy #1151104147	- $500,000 Bulding Limit ($1,250 Deductible) - $32,000 Contents Coverage	Jul 23 to Jul 22	Wastewater	$ 6,137.00	$ 6,751.00	10.00%
142 Sunshine Blvd. *Wastewater Pump Station*	(Policy #1151107155)	- $500,000 Bulding Limit ($1,250 Deductible) - No Contents Coverage	Jul 29 to Jul 28	Wastewater	$ 5,801.00	$ 6,381.00	10.00%

Insurance Type	Agency / Insurance Co.	Coverage / Limits	Effective Dates	Funds	FY 22-23 Premium		FY 23-24 Premium (Projected)		% Inrease
86800 Overseas Hwy. *Administration Bldg.*	(Policy #1151094007)	- $500,000 Bulding Limit ($1,250 Deductible) - $451,000 Contents Coverage	Jun 2 to Jun 1	General Fund (Finance)	$	1,999.00	$	2,199.00	10.00%
87000 Overseas Hwy. *Community Center*	(Policy #1151094014)	- $500,000 Bulding Limit ($1,250 Deductible) - $451,000 Contents Coverage	Jun 28 to Jun 27	General Fund (Finance)	$	4,818.00	$	5,300.00	10.00%
74070 Overseas Hwy. Fire Station #19	(Policy #1151111939)	- $500,000 Bulding Limit ($1,250 Deductible) - $82,000 Contents Coverage	Aug 12 to Aug 11	General Fund (Fire Rescue)	$	6,237.00	$	6,861.00	10.00%
81850 Overseas Hwy. Fire Station #20	(Policy #1151125810)	- $500,000 Bulding Limit ($1,250 Deductible) - $1892,000 Contents Coverage	Sep 11 to Sep 10	General Fund (Fire Rescue)	$	6,727.00	$	7,400.00	10.00%

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

IT & Communications		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0700-519-12	Regular Salaries & Wages	$ 165,598	$ 175,956	$ 186,081	276,500	$ 254,540	$ 318,300
001-0700-519-13	Overtime				-	250	2,500
001-0700-519-21	Payroll Taxes	12,493	12,675	13,582	21,200	19,240	24,600
001-0700-519-22	Retirement Plan Contributions	14,488	18,827	22,725	33,700	29,937	44,700
001-0700-519-23	Employee Insurance Benefits	16,829	18,232	22,043	42,900	73,000	80,300
		209,408	***225,690***	***244,431***	***374,300***	***376,967***	***470,400***
Operating							
001-0700-519-31	Professional Services	68,664	54,282	85,860	94,500	108,040	90,000
	UDT (Managed Svcs)	*31,632*	*31,632*	*36,609*		*31,632*	*35,000*
	UDT (Azure Storage)	*7,712*	*4,695*	*6,315*		*-*	*7,500*
	Revize (Website Spt)	*2,701*	*2,700*	*2,545*		*2,700*	*-*
	LiquidWeb (Web Site Host)	*2,757*	*1,866*	*1,910*		*1,827*	*2,000*
	Global Relay (E-mail Archive)	*14,798*	*11,865*	*18,280*		*17,124*	*20,000*
	3 Play Media (Close Caption)	*7,159*	*1,193*	*-*		*-*	*-*
	Nutanix Xi-Leap (3 years in advance)	*-*	*-*	*19,038*		*50,977*	*23,000*
	Other / Misc	*1,905*	*331*	*1,163*		*3,780*	*2,500*
001-0700-519-40	Travel & Per Diem	1,296	50	264	6,400	7,930	8,000
001-0700-519-41	Communications	38,518	36,851	45,515	39,400	46,921	51,800
	AT&T Atlanta & Club Svc (Office Phones)	*28,542*	*29,126*	*15,727*		*312*	*-*
	Ring Central (V Hall phone upgrade)	*-*	*-*	*19,657*		*36,678*	*40,000*
	AT&T Mobility	*6,556*	*3,680*	*4,408*		*5,728*	*6,000*
	AT&T - MPLS & VOIP	*3,013*	*2,968*	*2,334*		*-*	*-*
	Comcast	*-*	*717*	*2,637*		*1,435*	*1,800*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*752*		*2,268*	*3,000*
	Other / Misc	*407*	*360*	*-*		*500*	*1,000*
001-0700-519-42	Freight & Postage	-	-	62	-	-	-

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

IT & Communications		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0700-519-44	Rentals & Leases	11,884	11,432	11,403	15,000	11,463	13,500
	Sands/Canon (Copier)	*5,018*	*4,410*	*4,380*		*4,440*	*6,000*
	Dell Financial (PC Lease)	*6,866*	*7,022*	*7,023*		*7,023*	*7,500*
001-0700-519-46	Repair & Maintenance	8,464	22,020	17,784	12,000	13,460	10,000
001-0700-519-51	Office Supplies	274	2,575	596	5,000	1,460	2,500
001-0700-519-52	Operating Supplies	12,598	22,372	21,315	16,000	22,610	25,000
001-0700-519-54	Dues & Subscriptions	39,552	22,385	48,408	60,700	40,637	77,800
	FLGISA Membership	*-*				*250*	*300*
	MTS (OnBase ASM Fees)	*23,009*	*5,000*	*24,819*		*26,424*	*27,000*
	EarthChannel (Web Stream)	*4,995*	*4,162*	*4,996*		*1,333*	*5,000*
	Go Daddy - Office 365	*564*	*636*	*700*		*1,524*	*2,000*
	CivicPlus (Mtg Streaming)	*-*	*-*	*-*			*2,500*
	GoGov	*-*	*-*	*-*			*3,000*
	VIPRE Security	*-*	*-*	*330*		*-*	*-*
	NetGuard (Text Msg Archive)	*3,030*	*3,038*	*-*		*5,000*	*5,000*
	AT&T (Msg Archive)	*5,063*	*-*	*-*		*-*	*-*
	SHI (Adobe Licenses)	*262*	*2,714*	*3,635*		*5,346*	*5,500*
	SHI (VeeAm Backup Licenses)	*-*	*-*	*-*			*4,500*
	SHI (Fortinet)	*-*	*-*	*-*			*13,500*
	SHI (Other)	*-*	*3,923*	*4,407*			*5,000*
	CBT Nuggets Subscription	*1,720*	*775*	*1,622*		*-*	*2,000*
	Tyler Technologies (Incode Server License)	*-*	*-*	*6,700*			*-*
	Other - Misc	*909*	*2,137*	*1,199*		*760*	*2,500*
001-0700-519-55	Training	150	-	400	5,000	5,227	3,000
		181,126	***169,392***	***231,011***	***254,000***	***257,748***	***281,600***
		$ 390,534	***$ 395,082***	***$ 475,443***	***$ 628,300***	***$ 634,715***	***$ 752,000***

TAB 9

Development Services

- Planning and Development Services Department
- Code Compliance Department
- Affordable Housing Fund
- Impact Fee Fund
- Building Fund

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Planning & Development Services		***FY 2019-2020 Actuals (Audited)***	***FY 2020-2021 Actuals (Audited)***	***FY 2021-2022 Actuals (Audited)***	***FY 2022-2023 Amended Budget*** as of 7/27/2023	***9/30/2023 Projected***	***FY 2023-2024 BUDGET***
Personnel							
001-0600-515-12	Regular Salaries & Wages	$ 512,230	$ 380,338	$ 540,245	$ 636,300	$ 528,790	$ 791,200
001-0600-515-14	Overtime	12,240	5,249	10,595	5,500	6,686	10,000
001-0600-515-21	Payroll Taxes	39,446	29,124	40,772	49,100	38,876	35,700
001-0600-515-22	Retirement Plan Contributions	46,006	39,767	55,045	76,000	61,017	64,900
001-0600-515-23	Employee Insurance Benefits	58,677	52,203	50,557	67,800	123,000	135,300
		668,599	***506,681***	***697,213***	***834,700***	***758,370***	***1,037,100***
Operating							
001-0600-515-31	Professional Services	68,093	70,284	59,475	122,400	88,473	50,000
	RES Florida (Eng/Stmwtr Rvw)	*13,511*	*18,487*	*15,652*		*16,424*	*15,000*
	McFarland Johnson (Site Plan Rvws)	*9,791*	*14,443*	*11,044*		*2,337*	*5,000*
	Liquid Web (CityView Portal Host)	*890*	*1,872*	*1,911*		*1,993*	*2,500*
	Corradino Grp (Planning Spt Svcs)	*32,640*	*17,261*	*11,157*		*-*	*-*
	Rebecca Jetton (Planning Support Svcs)		*7,974*	*11,312*		*11,563*	*15,000*
	GIS Svcs (Highland Mapping/Avineon)	*-*	*6,800*	*6,000*		*-*	*5,000*
	CPH Consulting (Site Plan Rvws)	*-*	*-*	*-*		*4,753*	*5,000*
	Cyriacks (Land Use & Habitat Mapping)	*-*	*-*	*-*		*48,964*	*-*
	Other / Misc (Recording Fees)	*11,261*	*3,447*	*2,399*		*2,439*	*2,500*
001-0600-515-40	Travel & Per Diem	3,204	1,402	2,263	5,000	2,453	5,000
001-0600-515-41	Communications	5,025	4,851	5,079	6,000	4,080	5,000
	AT&T Mobility - Cell Phones	*1,966*	*1,930*	*1,948*		*1,980*	*2,500*
	AT&T - Internet-based Services	*3,013*	*2,849*	*2,334*		*-*	*-*
	Momentum Telecom - Internet-based Servicces	*-*	*-*	*752*		*2,100*	*2,500*
	Other - Misc (Fax Line)	*46*	*72*	*45*		*-*	*-*
001-0600-515-42	Freight & Postage	3,529	2,827	5,044	6,000	7,095	5,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Planning & Development Services		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0600-515-46	Repair & Maintenance	4,955	9,656	3,617	6,500	1,507	5,000
001-0600-515-48	PR / Advertising	7,752	8,112	6,147	8,000	7,998	8,000
001-0600-515-51	Office Supplies & Expenses	5,905	10,548	13,379	10,000	7,926	8,000
001-0600-515-52	Operating Supplies	-	-	-	4,000	3,616	4,000
001-0600-515-54	Dues & Subscriptions	29,250	32,206	37,436	40,000	34,493	37,000
	Harris (CityView ASM Fees)	*23,494*	*25,832*	*27,464*		*29,922*	*30,000*
	Professional Memberships	*1,926*	*1,949*	*2,199*		*300*	*2,500*
	ESRI / ARC GIS / AutoCAD	*2,200*	*2,620*	*6,712*		*2,420*	*2,500*
	Go Daddy - Office 365	*1,392*	*1,391*	*1,019*		*1,451*	*1,500*
	Simplifile (electronic recording)	*-*	*-*	*-*		*-*	*500*
	Other / Misc	*238*	*414*	*42*		*400*	*-*
001-0600-515-55	Training	1,082	563	955	5,000	-	6,000
		128,795	***140,449***	***133,395***	***212,900***	***157,641***	***133,000***
		$ 797,394	***$ 647,130***	***$ 830,608***	***$ 1,047,600***	***$ 916,011***	***$ 1,170,100***

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Code Compliance		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-1100-524-12	Regular Salaries & Wages	$ 123,670	$ 110,034	$ 113,535	$ 122,800	$ 120,419	$ 126,500
001-1100-524-14	Overtime	14,879	12,487	9,004	7,500	5,823	7,500
001-1100-524-21	Payroll Taxes	10,703	9,987	9,717	10,000	9,100	10,300
001-1100-524-22	Retirement Plan Contributions	12,090	12,826	13,597	15,900	14,696	18,700
001-1100-524-23	Employee Insurance Benefits	20,660	23,780	24,138	21,500	23,000	25,300
		182,002	***169,114***	***169,991***	***177,700***	***173,038***	***188,300***
Operating							
001-1100-524-31	Professional Services	9,546	9,288	7,820	17,500	9,087	20,000
	Billing, Cochran (Code Magistrate)	*8,566*	*8,009*	*7,040*	*16,500*	*8,055*	*15,000*
	Other / Misc (Monroe Cty Recording Fees)	*980*	*1,279*	*780*	*1,000*	*1,032*	*5,000*
001-1100-524-40	Travel & Per Diem	3,264	1,655	808	4,000	721	4,000
001-1100-524-41	Communications	5,508	5,000	5,272	7,000	3,880	5,000
	AT&T Mobility	*2,442*	*2,150*	*2,190*		*1,800*	*2,500*
	AT&T - MPLS & VOIP	*3,013*	*2,850*	*2,327*		*-*	*-*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*755*		*2,080*	*2,500*
	Other - Misc	*53*	*-*	*-*		*-*	*-*
001-1100-524-42	Freight & Postage	2,192	1,547	2,460	5,000	2,111	2,500
001-1100-524-46	Repair & Maintenance	7,234	14,354	6,467	5,000	6,545	10,000
001-1100-524-51	Office Supplies & Expenses	4,393	1,968	3,109	2,500	2,243	2,500
001-1100-524-52	Operating Supplies	4,085	4,839	6,663	5,000	5,280	5,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Code Compliance		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-1100-524-54	Dues & Subscriptions	23,893	7,384	33,008	30,500	25,294	29,300
	Harris (CV ASM Fees)	*5,874*	*6,459*	*6,616*		*7,500*	*7,500*
	Memberships	*310*	*375*	*605*		*380*	*400*
	Go Daddy - Office 365	*540*	*540*	*551*		*372*	*400*
	Host Compliance (VR App)	*17,100*	*-*	*-*		*-*	*-*
	Deckard Technologies (VR App)	*-*	*-*	*25,000*		*17,000*	*20,000*
	Other / Misc	*69*	*10*	*236*		*42*	*1,000*
001-1100-524-55	Training	1,775	1,797	75	4,000	1,715	4,000
		61,890	***47,832***	***65,682***	***80,500***	***56,876***	***82,300***
		$ 243,892	***$ 216,946***	***$ 235,673***	***$ 258,200***	***$ 229,914***	***$ 270,600***

Islamorada, Village of Islands
FY 2023-2024 Budget
AFFORDABLE HOUSING FUND

FUND BALANCE, Beginning							10/1/2022	10/1/2023
104-282-000	Fund Balance - Committed						$ 1,095,100	$ 1,141,700

		FY 2019-2020 Actuals (Audited)	*FY 2020-2021 Actuals (Audited)*	*FY 2021-2022 Actuals (Audited)*	*FY 2022-2023 Amended Budget* as of 7/27/2023	*9/30/2023 Projected*	*FY 2023-2024 BUDGET*
REVENUES							
104-324-410	Impact Fees - Affordable Housing (RES)	$ 103,387	$ 226,780	$ 196,413	$ 100,000	$ 94,700	$ 100,000
104-324-420	Impact Fees - Affordable Housing (COM)	13,344	490,182	-	5,000	5,000	5,000
104-361-000	Interest Revenue	6,957	1,418	2,340	11,600	11,600	15,000
104-381-000	Transfers In	-	-	800,000	-	-	-
104-383-001	Lease Proceeds	5,050	5,050	5,293	5,000	5,300	5,300
	TOTAL REVENUES	**$ 128,738**	**$ 723,430**	**$ 1,004,046**	**$ 121,600**	**$ 116,600**	**$ 125,300**
EXPENDITURES							
Operating							
104-0000-554-31	Professional Services *The Corradino Grp (Compliance Monitoring)*	$ 15,750	$ 30,344	$ 16,000	$ 30,000	$ 20,000	$ 20,000
104-0000-554-83	Grants & Aids to Private Citizens *1st Time Homebuyers DPA Loans*	-	30,000	10,000	50,000	50,000	30,000
Transfers Out							
104-0600-581-00	Transfer Out	264,456	804,965	-	5,000	-	-
	TOTAL EXPENDITURES	**$ 280,206**	**$ 865,309**	**$ 26,000**	**$ 85,000**	**$ 70,000**	**$ 50,000**
	REVENUES OVER / (UNDER) EXPENDITURES	**$ (151,468)**	**$ (141,879)**	**$ 978,046**	**$ 36,600**	**$ 46,600**	**$ 75,300**

FUND BALANCE, Ending							9/30/2023	9/30/2024
103-281-001	Fund Balance - Restricted						$ 1,141,700	$ 1,217,000

ISLAMORADA, VILLAGE OF ISLANDS							*as of7/13/2023*
First Time Homebuyers Down Payment Assistance Loan							
Loan #	**Applicant**	**Property Address**	**Deed-Restricted Affordable Housing**	**Pre-Approval Letter Date**	**Payment Issue Date**	**Repayment Date**	**Repayment Amount**
1	Rebekah C Susa	213 Thompsonville Road	No	8/26/2016	9/27/2016		
2	Heidi Hungling	127 Airstream Lane	No	7/24/2018	8/6/2018		
3	Mileidy Velazquez	97 Orange Lane, Unit 3	Yes	5/7/2018	8/23/2018		
4	Kristen Kehl	97 Orange Lane, Unit 1	Yes	6/5/2018	8/23/2018		
5	Luis & Yanely Rodriguez	97 Orange Lane, Unit 2	Yes	6/5/2018	8/23/2018	2/21/2023	$ 5,515.07
6	Dylan Mats	281 Woods Ave	Yes	N/A	8/23/2018		
7	Lisa Shaw	97 Orange Lane, Unit 5	Yes	6/28/2018	8/30/2018		
8	John Hagen	97 Orange Lane, Unit 4	Yes	6/28/2018	8/30/2018	3/23/2021	$ 7,485.00
9	Jose Luis Hernandez & Ashley Marie Chavez	97 Orange Lane, Unit 6	Yes	4/9/2019	5/1/2019	1/12/2021	$ 8,370.00
10	Wilfred Gonzalez	281 Woods Avenue, Unit 11	Yes	7/28/2021	8/30/2021		
11	Angela Bunch & Patrick Kennedy	84771 Overseas Hwy, U301	Yes	8/20/2020	5/6/2021		
12	Shannon Aleksa	84771 Overseas Hwy, U201	Yes	12/17/2020	5/27/2021		
13	Blake Halliday and Michelle Merriman Halliday	281 Woods Avenue Unit #12	Yes	6/13/2022	8/31/2022		
14	Christina Clark	84771 Overseas Hwy, U312	Yes	6/30/2022	1/27/2023		
15	Anna Floyd	281 WoodsAvenue, Unit #2	Yes	1/12/2023	1/31/2023		
16	Holly A. Aliprandi	282 WoodsAvenue, Unit #4	Yes	11/28/2022	2/15/2023		
17	Autumn Neve Addie	97 Orange Lane, Unit 2	Yes		2/16/2023		
18	Alexandra Proskovec	84771 Overseas Hwy, U302	Yes	11/21/2022	5/25/2023		
19	Alicia Severino & Rene Barriga	84771 Overseas Hwy, U202	Yes		PENDING		

Islamorada, Village of Islands
FY 2023-2024 Budget
IMPACT FEE FUND

FUND BALANCE, Beginning		10/1/2022	10/1/2023
101-282-000	Committed - Transportation	$ 627,300	$ 683,500
101-282-001	Committed - Fire Rescue	472,800	500,000
101-282-002	Committed - Parks & Rec	1,271,100	1,286,400
	TOTAL	$ 2,371,200	$ 2,469,900

		FY 2019-2020 Actuals (Audited)	*FY 2020-2021 Actuals (Audited)*	*FY 2021-2022 Actuals (Audited)*	*FY 2022-2023 Amended Budget* *as of 7/27/2023*	*9/30/2023 Projected*	***FY 2023-2024 BUDGET***
REVENUES							
101-324-110	Impact Fees - Fire Rescue (RES)	$ 29,724	$ 47,125	$ 58,571	$ 40,000	$ 30,000	$ 30,000
101-324-120	Impact Fees - Fire Rescue (COM)	4,380	38,245	60	8,300	8,218	-
101-324-310	Impact Fees - Transporation (RES)	38,893	62,730	76,787	50,000	40,000	40,000
101-324-320	Impact Fees - Transporation (COM)	-	-	956	11,000	10,786	-
101-324-610	Impact Fees - Parks & Rec (RES)	143,834	228,260	287,346	200,000	120,000	150,000
101-324-620	Impact Fees - Parks & Rec (COM)	1,507	9,130	-	39,800	39,807	-
101-361-101	Interest Revenue	25,779	6,192	5,494	15,000	19,224	20,000
	TOTAL REVENUES	**$ 244,117**	**$ 391,682**	**$ 429,214**	**$ 364,100**	**$ 268,036**	**$ 240,000**
EXPENDITURES							
101-0900-522-63	Capital Outlay - Fire Rescue	$ 20,300	$ -		$ -	$ -	$ -
101-1200-541-63	Capital Outlay - Public Works (Turn Lane)	13,850	-		-	-	-
101-9000-581-91	Transfer Out to Capital Projects Funds	315,493	497,648	157,757	745,000	184,355	789,000
	Fire (Storage Building)		*30,315*	*5,970*	*220,000*	*15,000*	*170,000*
	Fire (Hydrants)		*-*	*-*	*-*	*14,765*	*-*
	Parks & Rec (Plantation Tropical Preserve)		*261,979*	*8,500*	*325,000*	*94,590*	*-*
	Parks & Rec (KTCP Boardwalk)		*115,522*	*66,621*	*125,000*	*10,000*	*12,000*
	Parks & Rec (GTH Improvements)		*89,832*	*76,666*	*75,000*	*50,000*	*607,000*
	TOTAL EXPENDITURES	**$ 349,643**	**$ 497,648**	**$ 157,757**	**$ 745,000**	**$ 184,355**	**$ 789,000**
	REVENUES OVER / (UNDER) EXPENDITURES	**$ (105,526)**	**$ (105,966)**	**$ 271,457**	**$ (380,900)**	**$ 83,681**	**$ (549,000)**

Islamorada, Village of Islands
FY 2023-2024 Budget
IMPACT FEE FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
FUND BALANCE, Ending						9/30/2023	9/30/2024
101-282-000	Committed - Transportation					$ 683,406	$ 723,500
101-282-001	Committed - Fire Rescue					499,910	360,000
101-282-002	Committed - Parks & Rec					1,286,330	837,400
	TOTAL					$ 2,469,646	$ 1,920,900

Islamorada, Village of Islands
FY 2023-2024 Budget
BUILDING FUND

FUND BALANCE, Beginning

		10/1/2022	10/1/2023
107-281-000	Fund Balance - Restricted - Other Building Fund Activity	$ 559,400	$ 753,940
107-282-000	Fund Balance - Committed for Bldg Code Enf Training	233,600	256,100
		$ 793,000	$ 1,010,040

		In General Fund FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES							
107-316-000	Contractor Registration Fees	$ 18,420	$ 21,275	$ 22,764	$ 20,000	$ 20,000	$ 25,000
107-322-000	Building Permit Fees	1,574,476	1,892,856	1,881,284	1,600,000	1,728,213	1,800,000
107-361-000	Interest Revenue	-	622	1,641	7,400	7,370	10,000
107-369-000	Miscellaneous Revenue	-	-	72	-	-	-
107-381-001	Transfer from General Fund *(Accumulated Education Surcharge)*	-	172,688	-	-	-	-
		$ 1,592,896	**$ 2,087,441**	**$ 1,905,761**	**$ 1,627,400**	**$ 1,755,583**	**$ 1,835,000**
EXPENDITURES							
Personnel							
107-1000-524-12	Regular Salaries & Wages	$ 529,798	$ 832,100	$ 671,567	$ 687,400	$ 658,236	$ 733,900
107-1000-524-13	Other Salaries & Wages	6,105	-	-	-	-	-
107-1000-524-14	Overtime	13,058	22,636	25,840	25,000	22,387	25,000
107-1000-524-21	Payroll Taxes	40,512	62,118	52,217	54,500	51,380	58,100
107-1000-524-22	Retirement Plan Contributions	40,856	90,163	77,106	87,000	81,693	106,100
107-1000-524-23	Employee Insurance Benefits	66,756	88,441	84,824	87,200	69,100	76,100
107-1000-524-24	Workers' Compensation Insurance	-	11,794	11,501	15,000	11,532	12,000
		697,085	1,107,252	923,055	956,100	894,328	1,011,200

Islamorada, Village of Islands
FY 2023-2024 Budget
BUILDING FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Operating							
107-1000-524-31	Professional Services	149,180	357,600	576,412	487,500	565,449	833,000
	Harris Computers	*7,700*	*-*	*-*	*2,500*	*-*	*3,000*
	M T Causley	*104,480*	*284,748*	*537,860*	*450,000*	*345,820*	*400,000*
	All Aspects		*-*	*4,275*		*75,000*	*180,000*
	DBPR (Fees to State)	*25,000*	*31,810*	*33,777*	*30,000*	*24,239*	*30,000*
	Watershed Management Plan (L. Lehr)	*-*	*-*	*-*	*-*	*120,000*	*120,000*
	Building Fee Analysis Consultant	*-*	*-*	*-*	*-*	*-*	*100,000*
	Private Inspections (COVID Closures)	*-*	*8,765*	*-*	*-*	*-*	*-*
	Woods Hole (FEMA Flood Maps)	*-*	*32,277*	*-*	*-*	*-*	*-*
	Misc / Other	*12,000*	*-*	*500*	*5,000*	*390*	*-*
107-1000-524-40	Travel & Per Diem	5,633	2,235	302	5,000	5,000	10,000
107-1000-524-41	Communications	6,924	6,924	6,924	6,500	5,311	6,000
	AT&T Mobility	*3,911*	*2,630*	*3,119*		*3,211*	*3,500*
	AT&T - MPLS & VOIP	*3,013*	*4,052*	*2,334*		*-*	*-*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*752*		*2,100*	*2,500*
107-1000-524-42	Freight & Postage	205	65	162	1,000	100	2,500
107-1000-524-45	Insurance	-	11,921	12,612	15,000	12,138	15,000
107-1000-524-46	Repair & Maintenance	1,828	3,308	2,364	5,000	3,500	5,000
107-1000-524-48	PR / Advertising	3,730	-	-	500	-	500
107-1000-524-51	Office Supplies & Expenses	5,637	3,686	7,072	8,000	4,500	10,000
107-1000-524-52	Operating Supplies	8,928	5,951	9,224	10,000	4,500	10,000

Islamorada, Village of Islands
FY 2023-2024 Budget
BUILDING FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
107-1000-524-54	Dues & Subscriptions	33,860	39,513	36,452	41,200	41,220	44,000
	Harris (CV ASM Fees)	*29,370*	*32,880*	*33,081*	*32,000*	*37,764*	*40,000*
	Go Daddy (E-mail)	*1,920*	*1,691*	*2,164*	*2,500*	*2,418*	*2,500*
	Memberships	*1,885*	*777*	*970*	*2,000*	*905*	*1,500*
	Other - Misc	*685*	*4,165*	*237*	*3,500*	*133*	*-*
107-1000-524-55	Training	3,279	2,763	1,552	4,000	2,500	7,500
		219,204	433,966	653,076	583,700	644,218	943,500
Capital Outlay							
107-1000-524-64	Capital Outlay - Vehicles	-	-	-	-	-	60,000
Transfer Out							
107-9000-581-01	Transfer to General Fund	-	-	84,000	84,000	84,000	84,000
	TOTAL EXPENDITURES	**$ 916,289**	**$ 1,541,218**	**$ 1,660,131**	**$ 1,623,800**	**$ 1,538,546**	**$ 2,098,700**
	REVENUES OVER / (UNDER) EXPENDITURES				**$ 3,600**	**$ 217,037**	**$ (263,700)**

FUND BALANCE, Ending

		9/30/2023	9/30/2024
107-281-000	Fund Balance - Restricted - Other Building Fund Activity	$ 753,937	$ 477,740
107-282-000	Fund Balance - Committed for Bldg Code Enf Training	256,100	268,600
		$ 1,010,037	$ 746,340

TAB 10

Public Safety and Emergency Management

- Local Law Enforcement (MCSO) Department
- Fire Rescue Department

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Local Law Enforcement (MCSO)		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0800-521-12	Regular Salaries & Wages	$ 43,296	$ 46,591	$ 49,532	$ 54,100	$ 47,132	$ 55,700
001-0800-521-14	Overtime	356	592	101	500	334	500
001-0800-521-21	Payroll Taxes	3,244	3,485	3,671	4,200	3,071	4,300
001-0800-521-22	Retirement Plan Contributions	4,084	5,558	5,436	6,700	5,760	7,900
001-0800-521-23	Employee Insurance Benefits	8,476	8,985	9,678	14,600	31,000	34,100
		59,456	***65,211***	***68,418***	***80,100***	***87,296***	***102,500***
Operating							
001-0800-521-31	Professional Services (MCSO Contract)	2,079,926	1,982,693	2,307,694	2,650,200	2,265,780	2,773,000
001-0800-521-40	Travel & Per Diem	-	775	-	2,000	1,776	5,000
001-0800-521-41	Communications	5,603	7,193	7,191	8,000	6,454	7,500
	AT&T Mobility (Cell Phones)	*1,052*	*1,541*	*1,780*		*2,150*	*2,500*
	AT&T (VOIP & MPLS)	*3,013*	*3,339*	*2,261*		*-*	*-*
	Comcast (Internet)	*1,538*	*2,313*	*2,395*		*2,212*	*2,500*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*755*		*2,092*	*2,500*
001-0800-521-42	Freight & Postage	-	173	3	500	190	500
001-0800-521-46	Repair & Maintenance	1,838	10,010	23,724	11,000	1,697	5,000
001-0800-521-51	Office Supplies & Expenses	1,309	3,191	1,850	2,500	1,845	2,500
001-0800-521-52	Operating Supplies	87,897	72,790	102,741	100,000	78,308	85,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Local Law Enforcement (MCSO)		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0800-521-54	Dues & Subscriptions	1,285	584	432	1,000	894	1,500
	Go Daddy - Office 365	300	384	-		*444*	*500*
	Rotary & Chamber	950	200	432		*400*	*1,000*
	Other / Misc	35	-	-		*50*	-
001-0800-521-55	Training	-	695	-	2,000	3,195	5,000
		2,177,858	***2,078,104***	***2,443,635***	***2,777,200***	***2,360,139***	***2,885,000***
		$ 2,237,314	***$ 2,143,315***	***$ 2,512,053***	***$ 2,857,300***	***$ 2,447,435***	***$ 2,987,500***

Exhibit A-2024

25-May-23

Updated by: Jill Cranney-Black
BUDGET - ISLAMORADA
2 YEAR COMPARISON FOR FYE 2023 TO FYE 2024

	ADOPTED BUDGET FYE 2023	PROPOSED BUDGET FYE 2024	DIFFERENCE + OR (-)
PERSONNEL SERVICES			
Headcount	18.0	18.0	-
Executive Salary	-	-	-
Regular Salaries	1,459,931	1,575,371	115,440
Overtime	73,354	78,489	5,135
Incentive	13,439	12,600	(840)
Employer Taxes	118,324	127,484	9,160
Retirement Contribution	410,525	520,899	110,375
Life & Health Insurance	2,000	2,000	-
Unemployment Compensation	-	-	-
Total Personnel Services	2,077,573	2,316,842	239,270
OPERATING EXPENSES			
Expenses Other Than Salaries	-	-	-
Professional Services	4,750	4,750	-
Other Contractual Services	-	-	-
Investigations	-	-	-
Travel & Per Diem	1,500	1,500	-
Communications	9,500	9,500	-
Freight & Postage	100	100	-
Utility Services	-	-	-
Rentals	-	-	-
Insurance	34,600	43,000	8,400
Repairs & Maintenance	71,391	79,391	8,000
Printing	-	-	-
Advertising	-	-	-
Office Supplies	2,050	2,050	-
Operating Supplies	12,185	12,185	-
Books/Subscriptions/Memberships	1,000	1,000	-
Tuition	-	-	-
Training	2,000	2,000	-
Total Operating Expenses	139,076	155,476	16,400
CAPITAL OUTLAY			
Other Building Improvements	-	-	-
Automobiles/Machinery/Equip.	144,169	144,169	-
Total Capital Outlay	144,169	144,169	-
OTHER USES			
Aids to Government Agencies	-	-	-
Aids to Private Organizations	-	-	-
Intragovernmental Transfers	-	-	-
Total Other Uses	-	-	-
TOTAL SHERIFF'S BUDGET	2,360,818	2,616,487	255,670
COUNTY COSTS:*			
- Health Insurances	248,003	257,904	9,901
- Worker's Compensation	46,593	42,708	(3,885)
- County Allocation	-	-	-
Total County Expenses	294,596	300,612	6,016
Estimates			
TOTAL BUDGET	2,655,413	2,917,099	261,686

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Fire Rescue		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-0900-522-12	Regular Salaries & Wages	$ 2,514,548	$ 2,627,167	$ 2,859,036	$ 2,869,300	$ 3,078,413	$ 2,854,700
001-0900-522-13	Other Salaries & Wages	73,638	73,020	128,431	100,000	55,012	100,000
001-0900-522-14	Overtime	228,218	452,309	509,495	500,000	499,859	569,700
001-0900-522-21	Payroll Taxes	208,296	235,275	259,849	265,400	277,761	293,000
001-0900-522-22	Retirement Contributions	656,229	758,564	861,801	924,500	980,573	1,209,900
001-0900-522-23	Employee Insurance Premiums	297,076	293,191	411,304	423,300	466,700	513,400
		3,978,005	***4,439,526***	***5,029,914***	***5,082,500***	***5,358,318***	***5,540,700***
Operating							
001-0900-522-31	Professional Services	75,314	79,834	91,984	95,000	87,833	93,500
	Prof ER Svcs (Med Dir)	*51,781*	*54,600*	*57,330*	*60,000*	*63,347*	*65,000*
	Penguin Management	*2,148*	*2,148*	*1,074*	*2,500*	-	-
	Prof Practice Spt (EMS Billing)	*3,072*	*3,777*	*2,300*	*5,000*	*2,507*	*5,000*
	Collection Information Bureau	*472*	-	-	*1,000*	*250*	*1,000*
	LifeScan Wellness	*14,780*	*14,400*	*19,316*	*20,000*	*19,802*	*20,000*
	Johnathan M Fair (Promotion Testing)	-	*3,650*	*4,000*	*4,000*	-	-
	Other / Misc.	*3,061*	*1,259*	*7,964*	*2,500*	*1,927*	*2,500*
001-0900-522-40	Travel & Per Diem	5,063	10,800	4,558	12,000	16,122	30,000
001-0900-522-41	Communications	75,581	57,673	59,392	60,000	50,024	51,500
	AT&T (LifePak Data Cards)	*20,626*	*7,669*	*2,190*		*4,677*	*5,000*
	AT&T Mobility (Cell Phones)	*10,034*	*10,363*	*11,235*		*8,879*	*10,000*
	AT&T (VOIP & MPLS)	*42,261*	*35,061*	*30,324*		-	-
	Momentum Telecom - Internet-based Svcs		-	*10,235*		*27,403*	*28,000*
	Comcast (Digital Adapters)		*102*	*403*		*2,735*	*2,000*
	Ring Central	*2,660*	*4,478*	*3,835*		*6,030*	*6,000*
	Other / Misc.	-	-	*1,170*		*300*	*500*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Fire Rescue		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0900-522-42	Freight & Postage	902	619	1,045	1,500	534	1,500
001-0900-522-43	Utility Services	38,563	37,929	44,547	40,000	36,980	38,000
	FKAA (Water)	*15,452*	*14,275*	*15,122*		*8,930*	*10,000*
	FKEC (Electricity)	*21,396*	*21,869*	*27,025*		*25,650*	*25,000*
	Wastewater Alloc.	*1,715*	*1,785*	*2,400*		*2,400*	*3,000*
001-0900-522-44	Rentals & Leases	-	-	-	-	-	200,000
001-0900-522-45	Insurance	13,822	15,729	27,097	30,000	14,190	20,000
001-0900-522-46	Repair & Maintenance	102,597	218,184	209,490	135,000	152,132	220,000
	Vehicle R&M	*43,070*	*66,195*	*75,980*		*64,672*	*120,000*
	Fire Equipment R&M	*31,303*	*34,706*	*47,380*		*53,698*	*60,000*
	Generator & Station R&M	*28,224*	*117,283*	*86,130*		*33,762*	*40,000*
001-0900-522-48	PR / Advertising	2,100	2,903	-	2,500	2,910	3,500
001-0900-522-49	Other Expenses	-	-	-	2,500	1,430	-
001-0900-522-51	Office Supplies & Expenses	6,941	9,860	6,739	8,000	3,762	10,000
001-0900-522-52	Operating Supplies	250,875	260,169	323,699	296,300	218,784	307,000
	Wright Express (Fuel)	*6,650*	*8,405*	*7,487*		*6,718*	*10,000*
	Sunshine Gasoline (Fuel)	*-*	*-*	*36,307*		*43,763*	*45,000*
	McKenzie Petroleim (Fuel)	*18,829*	*25,055*	*4,953*		*-*	*-*
	BoundTree EMS Supplies	*60,703*	*47,775*	*46,140*		*43,760*	*50,000*
	Other EMS Supplies	*-*	*56,878*	*18,450*		*38,092*	*50,000*
	Station Supplies	*75,429*	*79,617*	*47,005*		*37,428*	*40,000*
	Uniforms & Personal Gear	*59,206*	*42,439*	*135,456*		*43,161*	*30,000*
	Bunker Gear Replacements	*-*	*-*	*-*		*-*	*72,000*
	Other / Misc.	*30,058*	*-*	*27,901*		*5,862*	*10,000*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Fire Rescue		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-0900-522-54	Dues & Subscriptions	15,408	32,229	43,275	44,700	47,141	50,000
	Memberships	*1,725*	*995*	*1,726*		*1,950*	*2,000*
	NFPA Fire Codes / HandTevy		*1,732*	*2,372*		*2,089*	*2,500*
	Go Daddy - Office 365	*5,347*	*5,215*	*5,466*		*5,874*	*6,000*
	ESO Solutions (Records SW)	*3,062*	*10,690*	*15,197*		*17,124*	*17,500*
	Target Solutions		*7,712*	*14,074*		*13,328*	*13,500*
	Station Automation (PS Trax)	*3,350*	*3,221*	*3,341*		*3,658*	*4,000*
	Other / Misc.	*1,924*	*2,664*	*1,099*		*3,118*	*4,500*
001-0900-522-55	Training	11,771	18,397	21,317	30,000	27,890	45,000
		598,937	***744,326***	***833,143***	***757,500***	***659,732***	***1,070,000***
		$ 4,576,942	***$ 5,183,852***	***$ 5,863,057***	***$ 5,840,000***	***$ 6,018,050***	***$ 6,610,700***

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

			FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Local Law Enforcement (MCSO)					
300-0800-521-31	Prof Svcs - Local Law Enf *(Vehicle Amort))*		145,000	96,113	145,000
	FUNDING: Discretionary Sales Surtax				
Fire Rescue					
300-0900-522-61	Saferoom (FS #20) & Floodproofing (FS #19, 20 & 21)		500,000	97,500	500,000
	FUNDING: FEMA HMGP	*710,000*			
	FUNDING: Discretionary Sales Surtax	*1,088,200*			
		1,798,200			
	Saferoom Design & Permitting - CSA	*90,200*			
	Peer Review of CSA Design - McFarland Johnson	*25,000*			
	Floodproofing Design & Engineerng -McFarland	*183,000*			
	Construction Contractor - TBD	*1,500,000*			
		1,798,200			
300-0900-522-62	Storage Building for Portable Generators		220,000	15,000	300,000
	FUNDING: Legislative Appropriation	*150,000*			
	FUNDING: Fire Impact Fees	*170,000*			
		320,000			
	Design & Permitting - HoboArc	*20,000*			
	Construction Contractor - TBD	*300,000*			
		320,000			

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

			FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-0900-522-63	Critical Power *(FS #19, 20 & 21)*		440,000	5,000	693,000
	FUNDING: FEMA HMGP	*375,000*			
	FUNDING: Discretionary Sales Surtax	*381,000*			
		756,000			
	Design & Permitting - CPH	*63,000*			
	Construction Contractor - Zabatt Engine Svcs.	*693,000*			
		756,000			
300-0900-522-64	Capital Outlay - Fire Rescue		1,516,000	1,072,646	609,500
	FUNDING: Discretionary Sales Surtax & Leg App				
	2022 75' Sutphen Ladder Truck		*1,010,000*	*1,017,055*	*-*
	2021 Ford Transit Van (FY 21-22)		*56,000*	*55,591*	*-*
	2023 Rescue		*450,000*	*-*	*450,000*
	New Fire Hoses for Vehicles		*-*	*-*	*23,000*
	Conex for fire equipment storage		*-*	*-*	*17,500*
	SCBA bottles (25) & protective wraps (50)		*-*	*-*	*47,000*
	FS #19 Bunkroom Renovation				*40,000*
	FUNDING: Discretionary Sales Surtax (General 10%)				
	Gym Equpment (FS #19 & 21)		*-*	*-*	*26,000*
	New Ice Machine (FS #20)		*-*	*-*	*6,000*
300-0900-522-68	New Fire Hydrants		15,000	14,765	-

TAB 11

Culture and Recreation

- Parks and Recreation Department
- Marina Enterprise Fund

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Parks & Recreation		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Personnel							
001-1300-572-12	Regular Salaries & Wages	$ 586,034	$ 610,745	$ 696,920	$ 750,900	$ 768,574	$ 975,000
001-1300-572-13	Other Salaries & Wages	81,082	144,012	143,685	209,400	137,722	209,400
001-1300-572-14	Overtime	28,030	48,092	41,533	40,000	45,916	40,000
001-1300-572-21	Payroll Taxes	51,384	58,815	67,835	76,600	73,398	93,700
001-1300-572-22	Retirement Plan Contributions	53,650	56,765	61,119	99,000	68,143	146,800
001-1300-572-23	Employee Insurance Benefits	115,512	126,729	145,142	147,800	229,400	252,400
		915,692	***1,045,158***	***1,156,233***	***1,323,700***	***1,323,153***	***1,717,300***
Operating							
001-1300-572-31	Professional Services	188,840	271,521	272,378	337,500	347,637	480,800
	Swimming	*24,530*	*48,080*	*52447*	*40,000*	*59,026*	*63,000*
	Synchronized Swmming	*9,490*	*5,710*	*6840*	*7,500*	*8,169*	*12,600*
	Tennis	*114,880*	*156,360*	*154430*	*165,000*	*194,337*	*202,500*
	Fitness	*18,830*	*20,180*	*22822*	*27,000*	*27,852*	*25,200*
	Diving	*10,600*	*13,860*	*6775*	*10,000*	*9,702*	*10,800*
	Freediving	*-*	*8,000*	*5040*	*5,000*	*9,462*	*12,600*
	Water Aerobics	*9,540*	*15,350*	*16,610*	*18,000*	*21,131*	*21,600*
	Pool Rehab Consultant	*-*	*-*	*-*	*50,000*	*-*	*100,000*
	Pickleball Conceptual Site Plan	*-*	*-*	*-*	*-*	*-*	*25,000*
	Other / Misc	*970*	*3,981*	*7,414*	*15,000*	*17,958*	*7,500*
001-1300-572-40	Travel & Per Diem	948	126	2,353	1,500	2,027	3,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Parks & Recreation		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-1300-572-41	Communications	24,582	23,637	23,051	26,500	36,339	35,800
	AT&T Mobililty - Cell Phones	*2,630*	*2,185*	*2,404*		*2,172*	*2,500*
	AT&T - Internet-based Services	*14,482*	*14,916*	*12,634*		*-*	*-*
	Ring Central - Office Phones	*7,470*	*-*	*2,786*		*5,296*	*5,300*
	Momentum Telecom - Internet-based Servicces		*-*	*2,847*		*19,165*	*20,000*
	AT&T - Phone		*6,536*	*2,380*		*7,826*	*8,000*
	Other / Misc	*-*	*-*	*-*		*1,880*	*-*
001-1300-572-42	Freight & Postage	63	80	73	500	73	500
001-1300-572-43	Utility Services	283,003	297,622	336,166	300,000	365,292	364,000
	FKAA (Water)	*155,498*	*146,700*	*163,101*		*191,965*	*190,000*
	FKEC (Electric)	*81,720*	*91,300*	*116,560*		*119,517*	*120,000*
	School District - Baseball Fields	*15,170*	*21,952*	*22,230*		*18,810*	*19,000*
	Wastewater Allocation	*30,615*	*37,670*	*34,275*		*35,000*	*35,000*
001-1300-572-44	Rentals & Leases	1,680	-	39	1,000	682	2,500
001-1300-572-46	Repair & Maintenance	64,465	51,000	85,375	100,000	72,065	111,000
	Shade Structure R&M	*-*	*-*	*-*		*-*	*8,000*
	Beach Bathroom Upgrades	*-*	*-*	*-*		*-*	*10,000*
	Cleaning Services	*-*	*-*	*-*		*-*	*20,000*
	Facility Painting	*14,110*	*-*	*12,580*		*-*	*11,000*
	Plumbing & Electrical Repairs	*16,585*	*14,310*	*9,840*		*10,100*	*1,000*
	Splash Pad & Pool Repairs	*9,580*	*7,842*	*14,310*		*16,265*	*15,000*
	Turf & Landscaping Maintenance	*4,480*	*8,800*	*7,650*		*13,700*	*15,000*
	Invasive Species Control	*125*	*7,925*	*7,500*		*7,200*	*7,500*
	Vehicle & Equipment Maintenance	*760*	*2,323*	*12,835*		*9,800*	*8,500*
	Other / Misc	*18,825*	*9,800*	*20,660*		*15,000*	*15,000*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Parks & Recreation		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-1300-572-48	PR / Advertising	685	1,214	2,369	5,000	6,728	7,500
001-1300-572-49	Other Expenses	298	277	134	500	-	-
001-1300-572-51	Office Supplies & Expenses	3,841	6,001	6,850	5,000	6,276	7,500
001-1300-572-52	Operating Supplies	47,378	54,720	200,254	184,000	52,582	200,000
	Commercial Energy Specialists	*47,378*	*46,220*	*66,332*		*55,000*	*60,000*
	Fuel Purchases			*4,500*		*2,930*	*5,000*
	Hardware Supplies			*11,600*		*15,000*	*15,000*
	Paper & Chemical Supplies			*18,450*		*20,000*	*20,000*
	Herbicides & Fertilizers			*15,872*		*11,369*	*15,000*
	Mulch, sod, pea rock			*12,000*		*11,130*	*15,000*
	Printing			*2,400*		*3,115*	*3,500*
	Lilfeguard Supplies			*14,600*		*2,180*	*3,500*
	Amazon Purchases		*8,500*	*14,500*		*18,000*	*20,000*
	Other / Misc			*40,000*		*32,000*	*43,000*
001-1300-572-54	Dues & Subscriptions	8,767	2,448	2,798	3,000	3,338	4,000
	Memberships	*735*	*835*	*514*		*1,154*	*1,200*
	FDOH Permits for Pool	*-*	*590*	*590*		*590*	*600*
	Go Daddy - Office 365	*900*	*900*	*840*		*852*	*1,000*
	Musco Lighting Control Link	*-*	*113*	*812*		*475*	*500*
	SmartWaiver Application	*-*	*-*	*-*		*225*	*300*
	Other / Misc.	*7,132*	*10*	*42*		*42*	*400*
001-1300-572-55	Training	1,748	1,269	2,149	3,000	1,886	3,000
001-1300-574-49	Special Events	6,115	4,769	11,627	40,000	24,223	40,000
		632,413	***714,684***	***945,616***	***1,007,500***	***919,148***	***1,259,600***
		$ 1,548,105	***$ 1,759,842***	***$ 2,101,849***	***$ 2,331,200***	***$ 2,242,301***	***$ 2,976,900***

April 18, 2023

Re: Purchase of Pulsar Chlorinating Systems and Pulsar Briquettes and Services

To whom it may concern,

This is to verify that Innovative Water Care, dba Solenis LLC, is the sole source/manufacturer of Pulsar equipment, parts, supplies, service, including Pulsar Briquettes, Pulsar Chlorinating Feed Systems, Pulsar Sunscreen AND Commercial Energy Specialist, LLC are the sole source provider/distributor of Pulsar equipment, parts supplies and service in the state of Florida.

If you have any further questions regarding this matter please feel free to contact me.

Sincerely,

Ed Barney

Eastern NA Commercial Sales Manager

Solenis LLC

lbarney@solenis.com

860-559-4599

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Parks & Recreation				
300-1300-572-63	Dog Park Improvements	225,000	232,500	-
	FUNDING: Discretionary Sales Surtax			
300-1300-572-64	Capital Outlay - Parks & Recreation	93,000	102,280	96,500
	FUNDING: 10% Surtax or General Fund Transfer			
	Great Lawn Irrigation System	*-*	*5,748*	
	Garden Verti-Cutter 16"	*13,000*	*14,476*	
	Pool Heat Pumps	*30,000*	*21,549*	*15,000*
	SCAG Mower	*15,000*	*12,508*	
	John Deer Gator / Club Car	*15,500*	*13,000*	*15,500*
	Founders Park Beach Restroom Project	*19,500*	*19,500*	
	2023 Club Car Carryall Series 700		*15,500*	*-*
	ThorGuard Lightening Detection System			*27,000*
	Pool Building Office Furniture & Workstations			*15,000*
	Diving Boards (3)			*24,000*
300-1200-541-65	ADA Inclusive Beach Playground	-	-	550,000
	FUNDING: Discretionary Sales Surtax			
300-1200-541-66	Tennis Complex Improvements	84,500	84,500	-
	FUNDING: TDC Grant & Discretionary Sales Surtax			
300-1200-541-67	Solar Lighting Replacement Project	350,000	16,000	350,000
	FUNDING: Discretionary Sales Surtax			
300-1200-541-68	Splash Pad Renovation	-	-	75,000
	FUNDING: TDC Grant & Discretionary Sales Surtax			
300-1200-541-69	Great Lawn Event Electric & Lighting	-	-	10,000
	FUNDING: Discretionary Sales Surtax			

PLAYMORE
Recreational Products & Services

10271 Deer Run Farms Road, Suite 1
Fort Myers, FL 33966
(239) 791-2400 (239) 791-2401 fax
(888) 886-3757 toll free
www.playmoreonline.com

QUOTATION

07/12/23
Job Number: 18572

Revision:

Client: Islamorada, Village of Islands
87000 Overseas Hwy
Islamorada FL 33036

Job: Founders Park
87000 Overseas Highway
Islamorada FL 33036

Contact: **Phone:** **Fax:** **Email:**

Sales Rep: William Farrell **Terms:** Net 30

Item	Description	Quantity	Cost	Subtotal
1 Equipment				
CHALLENGER	CUSTOM PLAY EQUIPMENT	1	$166,594.00	$166,594.00
CHALLENGER	CUSTOM PLAY SHADE	1	$10,747.00	$10,747.00
		Subtotal:		**$177,341.00**
2 Freight				
Freight	PLAYWORLD FREIGHT	1	$10,000.00	$10,000.00
		Subtotal:		**$10,000.00**
3 Installation				
PSI Installation	Installation of Playworld Equipment	1	$62,069.00	$62,069.00
PSI Installation	Installation of Playworld Shade	1	$10,747.00	$10,747.00
Site Work	Curb, Surfacing, Demo, Site Prep	1	$296,000.00	$296,000.00
		Subtotal:		**$368,816.00**
		Grand Totals:		**$556,157.00**

Notes: Permitting, Bond, Sidewalk, Engineering, and Elevation Grading by others.

Founders Park

Islamorada, FL

PLAYMORE
Recreational Products & Services

Equipment Manufacturer

PLAYWORLD
The world needs play.

Founders Park

Islamorada, FL

PLAYMORE
Recreational Products & Services

Equipment Manufacturer

PLAYWORLD
The world needs play.

Islamorada, Village of Islands
FY 2023-2024 Budget
PYH MARINA FUND

Net Position		10/1/2022	10/1/2023
401-274-000	Net Position - Investment in Capital Assets	3,242,330	3,042,330
401-276-000	Net Position - Unrestricted	1,251,970	1,222,329
		4,494,300	***4,264,659***

CASH & CASH EQUIVALENTS, Beginning		
Pooled Cash - Operating Account	$ 1,451,192	$ 1,221,600

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES							
401-334-701	Resilient Florida Grant *($1.9 M)*	$ -	$ -	$ -	$ -	$ -	$ 1,000,000
401-337-702	Monroe County Boating Imp Grant	10,000	10,000	10,000	10,000	10,000	14,000
401-347-501	Dock Usage Fee	843,894	937,173	934,291	1,000,000	960,947	1,000,000
401-347-502	Diesel Fuel Sales	85,074	109,770	177,842	175,000	118,467	140,000
401-347-503	Dock Utilities Charges	89,197	82,624	81,998	75,000	81,903	80,000
401-347-504	Ramp Usage Fee	34,508	70,261	61,258	50,000	49,805	50,000
401-347-505	Unleaded Fuel Sales	291,103	411,780	435,206	400,000	407,160	400,000
401-347-506	Miscellaneous Revenue	11,984	10,643	10,397	12,000	9,013	10,000
401-361-100	Interest	7,074	3,420	3,660	10,700	12,000	12,000
	TOTAL REVENUES	**$ 1,372,834**	**$ 1,635,671**	**$ 1,714,652**	**$ 1,732,700**	**$ 1,649,295**	**$ 2,706,000**
EXPENSES							
Personnel							
401-1400-575-12	Full Time Wages	$ 192,405	$ 189,500	$ 233,409	$ 241,500	$ 242,392	$ 243,600
401-1400-575.14	Overtime	5,516	6,858	9,038	10,000	10,000	10,000
401-1400-575-21	Payroll Taxes	14,778	13,422	18,072	19,300	19,135	19,400
401-1400-575-22	Retirement Plan Contributions	47,187	12,340	35,725	29,000	26,584	33,300
401-1400-575-23	Employee Insurance Benefits	33,989	34,230	38,281	43,000	29,500	32,500
401-1400-575-24	Workers' Compensation	3,055	2,675	3,032	3,500	4,051	4,200
		296,930	259,025	337,557	346,300	331,661	343,000

Islamorada, Village of Islands
FY 2023-2024 Budget
PYH MARINA FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Operating							
401-1400-575-31	Professional Services	-	-	14,918	5,000	500	5,000
401-1400-575-41	Communications	5,163	6,247	7,287	11,000	14,744	16,000
	AT&T Mobility	*708*	*546*	*1,170*		*1,352*	*1,500*
	Comcast - Phones	*3,058*	*2,974*	*3,932*		*-*	*-*
	Comcast - Marina WiFi	*1,397*	*1,551*	*1,164*		*3,228*	*3,500*
	Ring Central - Office Phones	*-*	*-*	*-*		*912*	*1,200*
	Momentum Telecom - Internet-based Svcs	*-*	*-*	*771*		*9,252*	*9,300*
	Other / Misc	*-*	*1,176*	*250*		*-*	*500*
401-1400-575-42	Freight & Postage	-	-	-	500	235	500
401-1400-575-43	Utilities	113,906	124,208	146,633	135,000	138,758	141,000
	FKAA	*14,765*	*15,200*	*16,600*		*16,596*	*17,500*
	FKEC	*95,931*	*106,208*	*126,698*		*118,662*	*120,000*
	Wastewater Base Facility Charge	*3,210*	*2,800*	*3,335*		*3,500*	*3,500*
401-1400-575-44	Rentals & Leases	5,941	11,073	8,994	1,000	1,000	1,000
401-1400-575-45	Insurance	28,888	66,188	79,027	85,000	109,902	95,000
	Fuel storage tank liability & MOLL	*992*	*13,164*	*17,895*		*19,202*	*20,000*
	General Liability & Property (PRM)	*27,896*	*53,024*	*61,132*		*70,700*	*75,000*
	FMIT (Deductible - Facsina Case)	*-*	*-*	*-*		*20,000*	*-*
401-1400-575-46	Repair & Maintenance	35,680	82,991	102,484	94,500	48,169	63,200
	KCS Technical Solutions (Wifi Maint)	*1,950*	*3,000*	*2,750*		*3,000*	*3,200*
	Mangrove & Tree Trimming	*8,203*	*8,045*	*15,920*		*9,800*	*10,000*
	Fuel Tank Inspections (Leigh Svc & Rpr)	*6,803*	*7,364*	*6,967*		*10,237*	*12,000*
	Buoy Program	*6,706*	*16,727*	*16,254*		*6,982*	*15,000*
	Iguana Removal	*-*	*3,300*	*3,300*		*3,600*	*4,000*

Islamorada, Village of Islands
FY 2023-2024 Budget
PYH MARINA FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
	Mud Slip Dredging	*-*	*22,050*	*30,124*		*-*	*-*
	Pedestal Repairs (Eaton)	*-*	*1,905*	*-*		*2,178*	*2,500*
	Plumbing	*-*	*4,814*	*9,373*		*743*	*2,500*
	Electrical	*-*	*1,605*	*2,987*		*3,911*	*2,500*
	A/C Repair		*-*	*-*		*2,718*	*1,500*
	Flag Pole Repair	*-*	*5,857*	*-*		*-*	*-*
	Fuel Tank Painting	*-*	*-*	*5,260*		*-*	*-*
	Other / Misc	*12,018*	*8,324*	*9,549*		*5,000*	*10,000*
401-1400-575-48	PR / Advertising	24,334	25,330	24,305	25,000	22,500	25,000
401-1400-575-49	Other Operating Expenses	37,800	55,316	59,090	50,000	50,000	50,000
401-1400-575-51	Office Supplies	330	399	3,572	10,000	2,000	3,500
401-1400-575-52	Operating Supplies	288,640	451,842	558,393	400,000	392,800	400,000
401-1400-575-54	Dues & Subscription	3,630	3,472	2,627	4,000	2,247	3,200
	Scibble ASM Fees	*2,970*	*2,802*	*1,922*		*1,722*	*2,500*
	Go Daddy	*660*	*660*	*660*		*480*	*600*
	Other / Misc	*-*	*10*	*45*		*45*	*100*
		544,312	827,066	1,007,330	821,000	782,855	803,400
Capital Outlay							
401-1400-575-63	Breakwater Restoration	-	-	86,688	100,000	25,000	1,000,000
401-1400-575-64	New Modular Office	1,395	13,000	229,453	25,000	25,809	-
401-1400-575-65	Dock Decking Replacement	-	-	-	975,000	700,000	-
401-1400-575-66	Founders Park Boat Ramp II	-	-	-	-	-	64,000
		1,395	13,000	316,141	1,100,000	750,809	1,064,000

Islamorada, Village of Islands
FY 2023-2024 Budget
PYH MARINA FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Debt Service							
401-1400-517-71	Principal Expense	11,591	11,846	12,109	12,500	11,850	12,000
401-1400-517-72	Interest Expense	1,935	1,675	1,320	1,300	1,760	2,000
		13,526	13,521	13,429	13,800	13,610	14,000
	TOTAL EXPENSES	**$ 856,163**	**$ 1,112,612**	**$ 1,674,457**	**$ 2,281,100**	**$ 1,878,935**	**$ 2,224,400**
	REVENUES OVER / (UNDER) EXPENSES	**$ 516,671**	**$ 523,059**	**$ 40,195**	**$ (548,400)**	**$ (229,641)**	**$ 481,600**

	9/30/2023	9/30/2024
CASH & CASH EQUIVALENTS, Ending		
Pooled Cash - Operating Account	$ 1,221,551	$ 1,703,200

TAB 12

Public Works

- Public Works Department - Roadway Maintenance and Fills
- Solid Waste Fund
- Stormwater Enterprise Fund
- Transportation Fund

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Public Works		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
ROADWAY MAINTENANCE							
Personnel							
001-1200-541-12	Regular Salaries & Wages	$ 569,015	$ 563,840	$ 614,275	$ 727,900	$ 650,631	$ 769,400
001-1200-541-14	Overtime	13,852	13,998	20,323	20,000	14,830	20,000
001-1200-541-21	Payroll Taxes	43,732	43,101	47,574	57,400	50,496	60,400
001-1200-541-22	Retirement Plan Contributions	50,249	62,711	79,627	87,900	85,333	105,900
001-1200-541-23	Employee Insurance Benefits	118,528	127,043	138,687	150,500	130,000	138,000
		795,376	810,693	900,487	1,043,700	931,290	1,093,700
Operating							
001-1200-541-40	Travel & Per Diem	92	58	3,142	3,500	1,545	3,500
001-1200-541-41	Communications	21,227	18,183	21,764	22,000	17,016	18,000
	AT&T Mobility	*6,744*	*5,350*	*6,460*		*6,852*	*7,500*
	AT&T - MPLS & VOIP	*14,483*	*12,833*	*12,406*		*-*	*-*
	Momentum Telecom (Internet-based services)	*-*	*-*	*2,313*		*9,240*	*9,500*
	RingCentral (Office Phones)	*-*	*-*	*585*		*924*	*1,000*
001-1200-541-43	Utility Services	95,615	96,648	89,069	103,000	89,157	100,000
	FKAA (Water)	*32,152*	*30,818*	*20,403*		*17,302*	*25,000*
	FKEC (Electric)	*50,773*	*49,872*	*52,800*		*56,855*	*60,000*
	Wastewater Allocation	*12,690*	*15,958*	*15,866*		*15,000*	*15,000*
001-1200-541-44	Rentals & Leases	2,790	3,110	12,395	10,000	9,080	10,000

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Public Works		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-1200-541-46	Repair & Maintenance	82,469	105,055	204,715	290,000	147,290	370,000
	Elevator Inspections & Maintenance	*3,511*	*4,585*	*1,426*	*-*	*819*	*3,500*
	Janitorial Services	*13,288*	*12,500*	*-*	*-*	*-*	*-*
	Vehicle R&M	*29,053*	*33,111*	*23,928*	*-*	*25,324*	*32,000*
	Equipment R&M	*15,568*	*10,715*	*20,810*	*-*	*7,928*	*20,000*
	Building & Facillity R&M	*18,631*	*38,074*	*15,003*	*-*	*-*	*50,000*
	Lower Mat Canal Restoration Culvert Proj	*-*	*-*	*104,090*		*24,724*	*5,000*
	Fla Keys Aeration Canal Project R&M	*2,168*	*-*	*3,552*	*15,000*	*4,865*	*15,000*
	Invasive Plant Removal (Stantec)	*-*	*-*	*13,902*	*21,000*	*21,000*	*25,000*
	Village Hall - seal joints & repaint	*-*	*-*	*-*	*200,000*		*200,000*
	Island Pride Cleaning Service	*-*	*-*	*3,195*	*-*		*15,000*
	Other / Misc.	*250*	*6,070*	*18,809*	*54,000*	*62,630*	*4,500*
001-1200-541-48	PR / Advertising	-	269	163	-	-	-
001-1200-541-51	Office Supplies & Expenses	1,140	418	2,774	3,000	2,500	3,000
001-1200-541-52	Operating Supplies	141,723	159,842	192,349	174,900	160,693	170,000
	Municipal Sup (Signs)	*5,697*	*11,641*	*14,510*		*6,065*	*10,000*
	Wright Express (Fuel)	*30,194*	*34,190*	*44,984*		*36,673*	*40,000*
	Paper Supplies	*13,862*	*13,054*	*18,832*		*10,502*	*15,000*
	Hardware Supplies	*77,512*	*54,976*	*91,930*		*50,679*	*50,000*
	Parts	*2,037*	*12,519*	*12,123*		*14,941*	*15,000*
	Unforms	*3,000*	*2,083*	*860*		*4,067*	*5,000*
	Sand & Rock	*9,421*	*12,850*	*9,110*		*20,480*	*20,000*
	Other / Misc.	*-*	*18,529*	*-*		*17,286*	*15,000*

Islamorada, Village of Islands
FY 2023-2024 Budget
GENERAL FUND

Public Works		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
001-1200-541-54	Dues & Subscriptions	1,531	944	1,220	1,700	1,604	1,700
	Go Daddy - Office 365	*732*	*803*	*852*		*1,283*	*1,200*
	Memberships	*218*	*131*	*326*		*279*	*300*
	Other / Misc.	*581*	*10*	*42*		*42*	*200*
001-1200-541-55	Training	609	790	2,069	2,500	500	5,000
001-1200-541-99	Allocation to Transportation Fund				(921,900)	(829,410)	(1,150,500)
		347,196	385,317	529,660	(311,300)	(400,025)	(469,300)
	SUBTOTAL - ROADWAY MAINTENANCE	***1,142,572***	***1,196,010***	***1,430,147***	***732,400***	***531,265***	***624,400***
FILLS							
Personnel							
001-1201-541-12	Regular Salaries & Wages	29,888	34,624	36,654	38,300	37,658	39,600
001-1201-541-14	Overtime	59,263	182,213	111,361	100,000	115,867	120,000
001-1201-541-21	Payroll Taxes	6,638	16,012	11,035	19,500	11,414	3,100
001-1201-541-22	Retirement Plan Contributions	6,774	16,431	4,715	24,700	4,413	5,500
001-1201-541-23	Employee Insurance Benefits	6,884	8,229	9,635	9,500	3,915	5,000
		109,447	257,509	173,401	192,000	173,267	173,200
Operating							
001-1201-541-44	Rentals & Leases	1,570	8,478	5,420	7,500	4,500	5,000
001-1201-541-52	Operating Supplies	1,548	15,450	-	5,000	-	2,500
		3,118	23,928	5,420	12,500	4,500	7,500
	SUBTOTAL - FILLS	***112,565***	***281,437***	***178,821***	***204,500***	***177,767***	***180,700***
	TOTAL - PUBLIC WORKS	***$ 1,255,137***	***$ 1,477,447***	***$ 1,608,968***	***$ 936,900***	***$ 709,033***	***$ 805,100***

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Public Works				
300-1200-541-64	Capital Outlay - Public Works	1,115,000	317,411	321,500
	FUNDING: General Fund Transfer			
	2022 Freightliner Dump Truck	*135,000*	*125,865*	*-*
	Scag 61 Toro Mowers (2)	*28,000*	*25,758*	*28,000*
	7' x 16' Box Trailer	*16,500*	*18,273*	*-*
	BC1000 XL Chipper (replace 2003)	*60,000*	*56,865*	-
	Bus Shelter Study	*173,000*	*20,650*	-
	LIDAR Data Project (Monroe Cty)	*90,000*	*70,000*	*20,000*
	2023 Chevy 2500 CC Pickup (4)	*94,000*	*-*	*188,000*
	Mule	*18,500*	*-*	*18,500*
	Pole Barn	*-*	*-*	*25,000*
	Hot Mix Asphalt Trailer	*-*	*-*	*42,000*
	Feasibility Study - Chambers & PW Facility	*500,000*	*-*	*-*
300-1200-541-65	Morada Way Lighting Project	127,500	127,321	-
	FUNDING: Discretionary Sales Surtax			

Islamorada, Village of Islands
FY 2023-2024 Budget
SOLID WASTE FUND

FUND BALANCE, Beginning		10/1/2022	10/1/2023
102-282-000	Committed	$ 24,080	$ 46,600

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES						*Estimated # of Residential Units*	*4,380*
						FY 23-24 Solid Waste Non-Ad Valorem Assessment	*$ 490.00*
						Gross Revenue	*$ 2,146,200*
						Less Early Payment Discounts (4%)	*(85,848)*
						Net Revenue	*$ 2,060,352*
102-325-101	Solid Waste Assessment Revenue	$ 1,905,642	$ 1,925,737	$ 1,926,649	$ 2,062,800	$ 2,075,000	$ 2,060,400
102-361-000	Interest Revenue	2,535	985	782	6,500	6,500	5,000
102-381-001	Transfer from General Fund *(Solid Waste Franchise Fees)*	-	-	-	-	-	101,800
	TOTAL REVENUES	**$ 1,908,177**	**$ 1,926,722**	**$ 1,927,431**	**$ 2,069,300**	**$ 2,081,500**	**$ 2,167,200**
EXPENDITURES							
Personnel							
102-1200-534-12	Full Time Wages	$ 10,279	$ 10,398	$ 11,897	$ 13,500	$ 13,079	$ 13,900
102-1200-534-21	Payroll Taxes	846	863	989	1,100	1,076	1,100
102-1200-534-22	Retirement Plan Contributions	899	1,119	1,255	1,700	1,616	2,000
102-1200-534-23	Employee Insurance Benefits	880	1,007	999	1,000	1,109	1,300
102-1200-534-24	Workers Compensation Insurance	167	148	170	500	230	500
		13,071	13,535	15,310	17,800	17,111	18,800
Operating							
102-1200-534-31	Professional Services	6,064	8,104	8,000	10,000	6,000	8,000
102-1200-534-43	Solid Waste (Utility) Services	1,853,533	1,890,423	1,972,274	2,034,700	2,035,216	2,186,000
102-1200-534-45	Insurance	140	142	175	500	222	500
102-1200-534-48	Legal Advertisements	219	209	238	500	500	500
		1,859,956	1,898,878	1,980,687	2,045,700	2,041,938	2,195,000

Islamorada, Village of Islands
FY 2023-2024 Budget
SOLID WASTE FUND

	FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
TOTAL EXPENDITURES	**$ 1,873,027**	**$ 1,912,413**	**$ 1,995,997**	**$ 2,063,500**	**$ 2,059,049**	**$ 2,213,800**
REVENUES OVER / (UNDER) EXPENDITURES	**$ 35,150**	**$ 14,309**	**$ (68,566)**	**$ 5,800**	**$ 22,451**	**$ (46,600)**

FUND BALANCE, Ending

		9/30/2023	9/30/2024
102-282-000	Committed	$ 46,531	$ -

Islamorada, Village of Islands
FY 2023-2024 Budget
SOLID WASTE FUND

10/1/2023 - 12/31/2023

Calculation of Per Unit Cost to Waste Management w/3% maximum increase

Residential Service	***FY 22-23 Rate***	***CPI Increase*** ***3.00%***	***FY 23-24 Rate***
Garbage Waste	70.53	2.12	72.65
Recycle	15.39	0.46	15.85
Yard Waste	27.12	0.81	27.93
	113.04	3.39	116.43
Estimated Residential Units			4,380
Residential Solid Waste Fees			509,968.66
Quarterly Hazardous Waste Pick Ups	9,134.36	274.03	9,408.39
Special Pick-up Services (C&D)			5,000.00
			524,377.05

1/1/2024 - 9/30/2024

Calculation of Per Unit Cost to Island Disposal

Residential Service	***FY 23-24 Rate***
Garbage Waste	221.67
Recycle	59.76
Yard Waste	87.66
	369.09
	4,380
	1,616,614.20
Quarterly Hazardous Waste Pick Ups	30,000.00
Special Pick-up Services (C&D)	15,000.00
	1,661,614.20

TOTAL

Residential Service	***FY 23-24 Rate***
Garbage Waste	294.32
Recycle	75.61
Yard Waste	115.59
	485.52
	4,380
	2,126,582.86
Quarterly Hazardous Waste Pick Ups	39,408.39
Special Pick-up Services (C&D)	20,000.00
	2,185,991.25

Islamorada, Village of Islands
FY 2023-2024 Budget
STORMWATER UTILITY FUND

Net Position		10/1/2022	10/1/2023
403-274-000	Net Position - Investment in Capital Assets	1,894,193.61	1,879,193.61
403-276-000	Net Position - Unrestricted	233,358.65	408,044.32
		2,127,552.26	2,287,237.93

CASH & CASH EQUIVALENTS, Beginning

		10/1/2022	10/1/2023
	Pooled Cash - Operating Account	$ 239,864	$ 399,600

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES						*Estimated total of ESUs*	*6,500*
						Assessment per ESU	*$ 32.00*
						Gross Revenue	*$ 208,000*
						Less 4% Early Payment Discount	*(8,320)*
						Net Revenue	*$ 199,680*
403-325-200	Stormwater Assessment	$ 190,662	$ 204,967	$ 204,255	$ 199,700	$ 195,000	$ 199,700
403-334-350	SFWMD Grant Proceeds	150,000	-	-	-	-	-
403-334-351	Stewardship Act Grant Proceeds	800,000	-	-	-	-	-
403-361-000	Interest Revenue	-	100	390	2,700	2,700	3,000
	TOTAL REVENUES	**$ 1,140,662**	**$ 205,067**	**$ 204,645**	**$ 202,400**	**$ 197,700**	**$ 202,700**
EXPENSES							
Personnel							
403-1600-538-12	Full Time Wages	$ 10,280	$ (2,523)	$ 12,443	$ 13,500	$ 13,079	$ 13,900
403-1600-538-21	Payroll Taxes	1,033	550	1,021	1,100	1,078	1,100
403-1600-538-22	Retirement Plan Contributions	2,640	405	1,920	1,700	1,577	2,000
403-1600-538-23	Employee Insurance Benefits	890	1,463	1,107	1,000	1,000	1,100
403-1600-538-24	Workers Compensation	170	148	170	300	280	500
		15,013	43	16,661	17,600	16,734	18,600

Islamorada, Village of Islands
FY 2023-2024 Budget
STORMWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Operating							
403-1600-538-31	Professional Services	6,630	14,600	14,500	200,000	14,500	267,000
	Assessment Consultant (GSG)	*6,630*	*6,600*	*6,500*		*6,500*	*7,000*
	Storwmater Management Plan Update	*-*	*-*	*-*		*-*	*250,000*
	Monroe County Tax Collector Fees	*-*	*8,000*	*8,000*		*8,000*	*10,000*
403-1600-538-42	Freight & Postage	-	1,528	70	-	-	-
403-1600-538-43	Utilities	507	561	566	1,000	700	1,000
403-1600-538-45	Insurance	140	142	176	500	280	500
403-1600-538-46	Repairs & Maintenance	17,020	54,427	-	25,000	5,000	25,000
403-1600-538-48	PR / Advertising	277	259	238	1,000	800	1,000
403-1600-538-52	Operating Supplies	-	-	-	5,000	-	5,000
		24,574	71,517	15,550	232,500	21,280	299,500
Capital Outlay							
403-1600-538-64	Venetian Shores Stormwater Project	1,110,740	-	-	-	-	-
	TOTAL EXPENSES	**$ 1,150,327**	**$ 71,560**	**$ 32,211**	**$ 250,100**	**$ 38,014**	**$ 318,100**
	REVENUES OVER / (UNDER) EXPENSES	**$ (9,665)**	**$ 133,507**	**$ 172,434**	**$ (47,700)**	**$ 159,686**	**$ (115,400)**

CASH & CASH EQUIVALENTS, Ending

	9/30/2023	9/30/2024
Pooled Cash - Operating Account	$ 399,550	$ 284,200

Islamorada, Village of Islands
FY 2023-2024 Budget
TRANSPORTATION FUND

FUND BALANCE, Beginning

		10/1/2022	10/1/2023
103-281-001	Fund Balance - Restricted	$ 89,600	$ 54,704

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
REVENUES							
103-312-410	1st Local Option Fuel Tax	$ 294,500	$ 294,459	$ 294,500	$ 294,500	$ 271,182	$ 294,500
103-312-420	2nd Local Option Fuel Tax	119,540	201,275	224,381	234,700	212,742	234,700
103-331-001	FEMA Reimb - Irma	3,167	222,890	-	-	-	-
103-334-001	FDEM Reimb - Irma	-	12,383	-	-	-	-
103-334-420	FDOT Maintenance Contract	-	-	-	65,000	65,644	65,000
103-334-430	FDOT Transit Development Grant	-	-	-	-	-	276,700
103-335-120	State Revenue Sharing	70,290	81,689	96,262	475,600	449,247	510,800
103-338-000	Monroe Cty ILA-Supplemental Fuel Tax	22,236	22,236	22,236	22,200	22,236	22,200
103-361-000	Interest Revenue	-	-	35	-	113	-
103-381-001	Trans from General Fund *(Half Cent Sales Tax)*	-	-	-	1,015,300	652,858	1,498,000
	TOTAL REVENUES	**$ 509,733**	**$ 834,932**	**$ 637,414**	**$ 2,107,300**	**$ 1,674,022**	**$ 2,901,900**
EXPENDITURES							
Operating							
103-1200-541-01	Freebee Ridesharing Services	-	-	-	351,600	342,504	553,400
103-1200-541-02	Road Micro-sealing	-	-	-	250,000	-	250,000
103-1200-541-03	Pavement Conditions Assessment	-	-	-	60,000	12,730	-
103-1200-541-04	Roads Elevation Planning Study						420,000
103-1200-541-46	Asphalt Repairs & Maintenance (Irma)	157,563	-	-	-	-	-
103-1200-541-99	Public Works Roadways Allocation	-	-	-	921,900	829,410	1,150,500
		157,563	-	-	1,583,500	1,184,644	2,373,900

Islamorada, Village of Islands
FY 2023-2024 Budget
TRANSPORTATION FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Transfers Out							
103-1200-581-01	Transfer to Debt Service Fund	539,829	535,087	534,966	523,800	524,274	528,000
	TOTAL EXPENDITURES	**$ 697,392**	**$ 535,087**	**$ 534,966**	**$ 2,107,300**	**$ 1,708,918**	**$ 2,901,900**
	REVENUES OVER / (UNDER) EXPENDITURES	**$ (187,659)**	**$ 299,845**	**$ 102,448**	**$ -**	**$ (34,896)**	**$ -**

FUND BALANCE, Ending		9/30/2023	9/30/2024
103-281-001	Fund Balance - Restricted	$ 54,704	$ 54,704

TAB 13

Wastewater Enterprise Fund and Capital Project Fund

Agreement between the Department of the Army and Islamorada, Village of Islands
Obligation No. W32CS512374706

Florida Keys Water Quality Improvement Program (FKWQIP) Regional Wastewater Treatment and Collection Facilities for the Village of Islamorada, Florida in Monroe County, Florida
Total Disbursements

Last Update: 7/25/2023

Request #	Total Eligible Expenses	Amount Requested	Reimbursement %	Request Date	Disbursement Date	Amount Paid	Adjustments by ACOE
Original Agreement eff. 8/15/2008							
1	7.852.83	5.104.34	65%	7/8/2009			
2	17.204.53	11.182.94	65%	7/22/2009			
3	24.405.58	15.863.63	65%	8/3/2009	9/2/2009	32.150.91	-
4	45.470.37	29.555.74	65%	9/16/2009	11/16/2009	29.571.75	(16.01)
5	33.703.40	21.907.21	65%	12/9/2009	1/12/2010	21.909.19	(1.98)
6	32.988.05	21.442.23	65%	4/13/2010	6/14/2010	25.794.24	(4.352.01)
7	88.995.94	57.847.36	65%	4/15/2010	8/5/2010	74.136.49	(16.289.13)
8	145.371.96	94.491.77	65%	5/27/2010	9/20/2010	20.680.08	73.811.69
9	21.521.39	13.988.90	65%	7/7/2010	8/16/2010	13.170.22	818.68
		271.384.12				***217.412.88***	***53.971.24***
Amendment 1 eff. 2/15/2010							
10	642.732.39	417.776.05	65%	8/12/2011	9/6/2011	417.776.05	-
11	1.341.088.14	871.707.29	65%	9/2/2011	9/21/2011	871.707.29	-
12	2.031.451.12	1.319.500.69	65%	3/31/2014	7/23/2014	1.319.500.69	-
13	1.538.550.75	1.000.000.00	65%	6/13/2015	7/24/2015	1.000.000.00	-
14	2.306.586.16	1.499.000.00	65%	5/9/2016	7/27/2016	1.499.000.00	-
15	1.535.384.62	998.000.00	65%	9/5/2017	9/25/2017	998.000.00	-
16	3.070.769.23	1.996.000.00	65%	7/31/2018	8/30/2018	1.996.000.00	-
17	3.025.819.08	1.925.000.00	65%	7/31/2019	9/3/2019	1.925.000.00	-
18	3.831.956.00	2.490.000.00	65%	7/10/2020	8/6/2020	2.490.000.00	-
19	2.636.701.04	1.713.855.68	65%	7/30/2021	9/10/22021	1.691.667.00	22.188.68
20	2.721.903.26	1.769.237.12	65%	7/30/2022	9/19/2022	2,000,000.00	5,835.33
21	363.997.24	236.598.21	65%	9/1/2022			
		16.236.675.04				***16.208.651.03***	***28.024.01***
		$16.508.059.16				**$16.426.063.91**	**$ 81.995.25**

Award Amount Allocated to Date (Total $100,000,000):	**29,560,000.00**
Disbursed to Date:	**16,426,063.91**
Disbursements Pending:	**-**
Balance Remaining:	**$13.133.936.09**

ISLAMORADA, VILLAGE OF ISLANDS *Last Update: 7/24/2023*

Florida Keys Stewardship Act Grant

Status of Funding and Uses

FUNDING - State Fiscal Year	*Total to Florida Keys*	*Village Share (17.5%)*
2016-2017 (7/1/16 to 6/30/17)	5,000,000.00	875,000.00
2017-2018 (7/1/17 to 6/30/18)	13,333,330.00	2,333,332.75
2018-2019 (7/1/18 to 6/30/19)	5,000,000.00	875,000.00
2019-2020 (7/1/19 to 6/30/20)	6,000,000.00	1,050,000.00
2020-2021 (7/1/20 to 6/30/21)	-	-
2021-2022 (7/1/21 to 6/30/22)	20,000,000.00	3,500,000.00
2022-2023 (7/1/22 to 6/30/23)	20,000,000.00	3,500,000.00
2023-2024 (7/1/23 to 6/30/24)	20,000,000.00	3,500,000.00
Total Funding	***89,333,330.00***	***15,633,332.75***

USES	*Authorized*	*Used*		*Remaining*
		Received	*Pending*	
LPA0087 - (7/1/2019 to 4/30/2024)				
WASTEWATER - NPK PUMP STATION UPGRADES				
Task 1 - Design and Permitting	328,333.00	243,043.56	85,289.44	-
Task 2 - Bidding and Contractor Selection	57,084.00	-	-	57,084.00
Task 3 - Project Management	357,379.00	-	-	357,379.00
Task 4 - Construction	3,465,537.00	-	-	3,465,537.00
	4,208,333.00	**243,043.56**	**85,289.44**	**3,880,000.00**
LPA0422 - (7/1/2022 to 6/30/2025)				
CANAL #116 BACKFILL RESTORATION PROJECT				
Task 1 - Design and Permitting	33,172.00	-	-	33,172.00
Task 2 - Bidding and Contractor Selection	4,520.00	-	-	4,520.00
Task 3 - Project Management	26,893.10	-	-	26,893.10
Task 4 - Construction	1,695,042.00	-	-	1,695,042.00
	1,759,627.10	**-**	**-**	**1,759,627.10**
LPA0429 - (7/1/2022 to 3/31/2024)				
CANAL #114 PLANTATION KEY INJECTION WELL RESTORATION				
Task 1 - Construction	274,412.00	-	141,782.59	132,629.41
	274,412.00	**-**	**141,782.59**	**132,629.41**
				(RESTORE Act)
FY 2023-2024 (Proposed)				
CANAL #147 BACKFILL RESTORATION PROJECT	**2,470,000.00**			
CANAL #132 INJECTION WELL RESTORATION PROJECT	**370,000.00**			

USES	Authorized	Used: Received	Used: Pending	Remaining
LP44051 (7/1/2016 to 4/30/2018)				
WASTEWATER (CLOSED)				
Wastewater Replacement of 105 Vacuum Pits	875,000.00			
Reynolds Construction (service)		368,000.00	-	-
Aqseptence Group (equipment)		195,748.00	-	-
KLWTD Upgrades				
Chemical Feed System		51,288.75	-	-
Blower		246,121.25	-	-
Canal #145 Air Curtain (AMEC)		13,842.00	-	-
	875,000.00	**875,000.00**	**-**	**-**
LP44053 (2/1/2019 to 7/30/2021)				
VENETIAN SHORES STORMWATER PROJECT (CLOSED)				
Venetian Shores Stormwater Project - Construction	750,000.00	750,000.00	-	-
Venetian Shores Stormwater Project - CEI	50,000.00	50,000.00	-	-
	800,000.00	**800,000.00**	**-**	**-**
LP44052 (7/1/2018 to 3/21/2024)				
IRMA CANAL DEBRIS & DERELICT VESSEL REMOVAL PROGRAM (CLOSED)				
Task 1a - Hurricane Irma Canal Debris Removal	782,937.03	782,937.03	-	-
Task 1b - Sediment Removal	1,372,722.00	1,372,722.00	-	-
Task 2 - Project Management (Hurricane Irma-related	255,119.35	255,119.35	-	-
Task 3 - Project Management (non-Hurricane-related)	13,922.16	12,622.00	-	1,300.16
Task 4 Derelict Vessel Removal (non-Hurricane related)	325,299.46	325,093.00	-	206.46
	2,750,000.00	**2,748,493.38**	**-**	**1,506.62**

TOTALS	*Allocated*	*Used*	*Pending*	*Remaining*
	10,667,372.10	**4,666,536.94**	**227,072.03**	**5,773,763.13**
	Not yet Allocated			
	4,965,960.65			

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

FUND BALANCE, Beginning			10/1/2022		10/1/2023
300-282-001	Fund Bal - Restricted *(Disc Sales Surtax)*	$	6,661,300	$	8,078,500

		FY 2022-2023 Amended Budget *as of 7/27/2023*	***9/30/2023 Projected***	***FY 2023-2024 BUDGET***
REVENUES				
300-312-600	Local Govt Discretionary Sales Surtax	3,447,900	3,270,000	3,500,000
	90% for Capital / Infrastructure Purposes	*3,103,110*	*2,943,000*	*3,150,000*
	10% Limit for General Purposes	*344,790*	*327,000*	*350,000*
300-334-701	FDEP - Rec Trails Pgm Grant *(GTH)*	200,000	-	200,000
300-334-704	Stewardship Act Grant	-	64,100	1,584,100
	LPA0422 - Canal #116 Backfill Restoration Project		*64,100*	*1,469,100*
	LPA#### - Canal #147		*-*	*70,000*
	LPA#### - Canal #132		*-*	*45,000*
300-334-705	Restore Act Grant *(Canal #114)*	-	128,000	-
300-334-706	Legislative Funding	-	-	340,000
	Fire Rescue Generator Storage Bldg			*150,000*
	2023 Rescue			*190,000*
300-337-701	TDC Bricks & Mortar Grant	615,500	369,500	999,500
	Bathroom @ KTCP	*100,000*	*100,000*	-
	Dog Park Improvements - Phase 1	*200,000*	*200,000*	-
	Founders Park Beach Restroom Project	*19,500*	*19,500*	-
	Tennis Court Resurfacing	*50,000*	*50,000*	-
	Splash Pad Renovation	*-*	*-*	*61,500*
	Library Beach Playground	*246,000*	*-*	*245,000*
	Green Turtle Hammock Pavilion	*-*	*-*	*693,000*
300-361-100	Interest	53,000	53,227	50,000
300-369-000	Miscellaneous Revenue	198,400	198,394	-

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

			FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-381-000	Transfer from General Fund (001)		180,700	128,257	300,000
	General Fund for General Capital Purchases		*130,700*	*81,861*	*150,000*
	Landscape Mitigation (from General Fund)		*50,000*	*46,396*	*150,000*
300-381-101	Transfer from Impact Fee Fund		745,000	184,355	789,000
	Fire (Storage Building)		*220,000*	*15,000*	*170,000*
	Fire (Hydrants)		*-*	*14,765*	-
	Parks & Rec (GTH Improvements)		*325,000*	*50,000*	*607,000*
	Parks & Rec (KTCP Boardwalk)		*125,000*	*10,000*	*12,000*
	Parks & Rec (Plantation Tropical Preserve)		*75,000*	*94,590*	*-*
300-388-200	Insurance Claims		5,000	4,511	-
	TOTAL REVENUES		***5,445,500***	***4,400,344***	***7,762,600***
EXPENDITURES		*Total Cost Estimate*			
Village Manager					
300-0300-512-66	Canal Project - #116 *(Back-Filling)*		850,000	6,359	1,469,100
	FUNDING: Stewardship Act Grant (Approved)	*1,700,000*			
	Design & Permitting - WSP	*64,100*			
	Construction Admin & Oversight (CAO) - TBD	*69,100*			
	Construction Contractor - Selection 7/27/23	*1,400,000*			
		1,533,200			
300-0300-512-67	Canal Project - #114 *(Injection Well)*		280,000	278,210	-
	FUNDING: DISCRETIONARY SALES SURTAX	*378,400*			
	WSP - Design, Permitting, & CAO	*104,000*			
	Aqua Waste Repairs - Construction	*274,400*			
		378,400			

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

			FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-0300-512-68	Canal Project - #147 *(Back-Filling)*		70,000	20,000	50,000
	FUNDING: Stewardship Act Grant (Proposed)	*2,470,000*			
	Design & Permitting - WSP	*70,000*			
	Construction Admin & Oversight (CAO) - TBD	*100,000*			
	Construction Contractor - TBD	*2,300,000*			
		2,470,000			
300-0300-512-69	Canal Project #132 *(Injection Well)*		-	-	45,000
	FUNDING: Stewardship Act Grant (Proposed)	*370,000*			
	Design & Permitting - WSP	*45,000*			
	Construction Admin & Oversight (CAO) - TBD	*25,000*			
	Construction Contractor - TBD	*300,000*			
		370,000			
Planning					
300-0600-515-64	Land Acquisition *(Donated Lots)*		188,000	187,894	-
IT & Communications					
300-0700-519-64	Capital Outlay - IT & Communications		50,000	8,670	50,000
	FUNDING: General Fund Transfer				
Local Law Enforcement (MCSO)					
300-0800-521-31	Prof Svcs - Local Law Enf *(Vehicle Amort))*		145,000	96,113	145,000
	FUNDING: Discretionary Sales Surtax				

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

				FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Fire Rescue						
300-0900-522-61	Saferoom (FS #20) & Floodproofing (FS #19, 20 & 21)			500,000	97,500	500,000
		FUNDING: FEMA HMGP	*710,000*			
		FUNDING: Discretionary Sales Surtax	*1,088,200*			
			1,798,200			
		Saferoom Design & Permitting - CSA	*90,200*			
		Peer Review of CSA Design - McFarland Johnson	*25,000*			
		Floodproofing Design & Engineerng -McFarland	*183,000*			
		Construction Contractor - TBD	*1,500,000*			
			1,798,200			
300-0900-522-62	Storage Building for Portable Generators			220,000	15,000	300,000
		FUNDING: Legislative Appropriation	*150,000*			
		FUNDING: Fire Impact Fees	*170,000*			
			320,000			
		Design & Permitting - HoboArc	*20,000*			
		Construction Contractor - TBD	*300,000*			
			320,000			
300-0900-522-63	Critical Power *(FS #19, 20 & 21)*			440,000	5,000	693,000
		FUNDING: FEMA HMGP	*375,000*			
		FUNDING: Discretionary Sales Surtax	*381,000*			
			756,000			
		Design & Permitting - CPH	*63,000*			
		Construction Contractor - Zabatt Engine Svcs.	*693,000*			
			756,000			

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-0900-522-64	Capital Outlay - Fire Rescue	1,516,000	1,072,646	609,500
	FUNDING: Discretionary Sales Surtax & Leg App			
	2022 75' Sutphen Ladder Truck	*1,010,000*	*1,017,055*	*-*
	2021 Ford Transit Van (FY 21-22)	*56,000*	*55,591*	*-*
	2023 Rescue	*450,000*	*-*	*450,000*
	New Fire Hoses for Vehicles	*-*	*-*	*23,000*
	Conex for fire equipment storage	*-*	*-*	*17,500*
	SCBA bottles (25) & protective wraps (50)	*-*	*-*	*47,000*
	FS #19 Bunkroom Renovation			*40,000*
	FUNDING: Discretionary Sales Surtax (General 10%)			
	Gym Equpment (FS #19 & 21)	*-*	*-*	*26,000*
	New Ice Machine (FS #20)	*-*	*-*	*6,000*
300-0900-522-68	New Fire Hydrants	15,000	14,765	-
Public Works				
300-1200-541-64	Capital Outlay - Public Works	1,115,000	317,411	321,500
	FUNDING: General Fund Transfer			
	2022 Freightliner Dump Truck	*135,000*	*125,865*	*-*
	Scag 61 Toro Mowers (2)	*28,000*	*25,758*	*28,000*
	7' x 16' Box Trailer	*16,500*	*18,273*	*-*
	BC1000 XL Chipper (replace 2003)	*60,000*	*56,865*	-
	Bus Shelter Study	*173,000*	*20,650*	-
	LIDAR Data Project (Monroe Cty)	*90,000*	*70,000*	*20,000*
	2023 Chevy 2500 CC Pickup (4)	*94,000*	*-*	*188,000*
	Mule	*18,500*	*-*	*18,500*
	Pole Barn	*-*	*-*	*25,000*
	Hot Mix Asphalt Trailer	*-*	*-*	*42,000*
	Feasibility Study - Chambers & PW Facility	*500,000*	*-*	*-*

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-1200-541-65	Morada Way Lighting Project	127,500	127,321	-
	FUNDING: Discretionary Sales Surtax			
300-1200-541-66	Landscaping Projects	50,000	46,396	150,000
	FUNDING: Landscape Mitigation Fees (General Fund)			
300-1200-541-67	Green Turtle Hammock Improvements	325,000	50,000	1,500,000
	FUNDING: FRADAP Grant, TDC Grant, Park Impact Fees			
300-1300-572-68	146 Sunshine (PTP Entrance)	76,000	94,590	-
	FUNDING: Park Impact Fees			
300-130-572-69	Library Beach Playground Project	246,000	-	481,300
300-130-572-70	Library Beach Bathroom Renovation	-	-	50,000
	FUNDING: TDC Grant & Discretionary Sales Surtax			
Parks & Recreation				
300-1300-572-63	Dog Park Improvements	225,000	232,500	-
	FUNDING: Discretionary Sales Surtax			
300-1300-572-64	Capital Outlay - Parks & Recreation	93,000	102,280	96,500
	FUNDING: 10% Surtax or General Fund Transfer			
	Great Lawn Irrigation System	*-*	*5,748*	
	Garden Verti-Cutter 16"	*13,000*	*14,476*	
	Pool Heat Pumps	*30,000*	*21,549*	*15,000*
	SCAG Mower	*15,000*	*12,508*	
	John Deer Gator / Club Car	*15,500*	*13,000*	*15,500*
	Founders Park Beach Restroom Project	*19,500*	*19,500*	
	2023 Club Car Carryall Series 700		*15,500*	*-*
	ThorGuard Lightening Detection System			*27,000*
	Pool Building Office Furniture & Workstations			*15,000*
	Diving Boards (3)			*24,000*

Islamorada, Village of Islands
FY 2023-2024 Budget
CAPITAL PROJECT FUND

		FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
300-1200-541-65	ADA Inclusive Beach Playground *FUNDING: Discretionary Sales Surtax*	-	-	550,000
300-1200-541-66	Tennis Complex Improvements *FUNDING: TDC Grant & Discretionary Sales Surtax*	84,500	84,500	-
300-1200-541-67	Solar Lighting Replacement Project *FUNDING: Discretionary Sales Surtax*	350,000	16,000	350,000
300-1200-541-68	Splash Pad Renovation *FUNDING: TDC Grant & Discretionary Sales Surtax*	-	-	75,000
300-1200-541-69	Great Lawn Event Electric & Lighting *FUNDING: Discretionary Sales Surtax*	-	-	10,000
Transfers Out				
300-9000-581-93	Transfer to Wastewater Ent (402) Fund *FUNDING: Discretionary Sales Surtax*	1,000,000	-	1,000,000
	TOTAL EXPENDITURES	***8,291,000***	***2,983,155***	***8,457,900***
	REVENUES OVER/(UNDER) EXPENDITURES	***(2,845,500)***	***1,417,189***	***(695,300)***

FUND BALANCE, Ending		9/30/2023	9/30/2024
300-282-001	Fund Bal - Restricted - Disc Sales Surtax	8,078,489	7,383,200

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

Net Position		10/1/2022	10/1/2023
402-274-000	Net Position - Investment in Capital Assets	71,344,452.15	66,344,452.15
402-276-000	Net Position - Unrestricted	31,526,112.98	35,154,357.18
		102,870,565.13	***101,498,809.33***

CASH & CASH EQUIVALENTS, Beginning

	10/1/2022	10/1/2023
Pooled Cash - Operating Account	$ 6,774,950	$ 5,403,200

		FY 2019-2020 Actuals (Audited)	*FY 2020-2021 Actuals (Audited)*	*FY 2021-2022 Actuals (Audited)*	*FY 2022-2023 Amended Budget* as of 7/27/2023	*9/30/2023 Projected*	*FY 2023-2024 BUDGET*
REVENUES							
402-325-101	NPK Assmt/Sys Dev Charge/Payoff Rev	$ 1,887,520	$ 1,663,132	$ 1,359,930	$ 363,000	$ 181,476	$ 200,000
402-325-104	RSA Assmt/Sys Dev Charge/Payoff Rev				2,620,000	1,289,630	1,300,000
402-325-106	Wastewater System Dev Charges	514,547	684,129	324,120	108,000	232,658	100,000
402-331-100	FEMA Reimb - Irma	100,000	-	-	-	-	-
402-331-200	HMGP Grant	-	-	-	-	-	495,000
402-331-350	US ACOE FKWQIP Grant Proceeds	2,490,000	1,691,667	2,000,000	1,464,500	1,464,500	2,000,000
402-334-351	Stewardship Act Grant Proceeds	-	-	143,044	357,000	-	-
402-334-352	Legislative Appropriation	-	-	-	-	-	150,000
402-343-501	Wastewater Service Charge	6,716,955	7,144,011	7,283,645	6,900,000	6,900,000	6,900,000
402-343-502	Cost Recovery - Infrastructure Adds	-	18,708	-	15,000	15,000	-
402-361-100	Interest Revenue	111,871	33,768	23,795	25,000	58,640	60,000
402-369-000	Miscellaneous Revenue	14,456	4,965	-	3,800	3,750	-
402-381-001	Transfer from Capital Projects Fund	91,533	91,529	91,524	1,000,000	-	1,000,000
	TOTAL REVENUES	**$ 11,926,882**	**$ 11,331,909**	**$ 11,226,058**	**$ 12,856,300**	**$ 10,145,654**	**$ 12,205,000**

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
EXPENSES							
Personnel							
402-1500-535-12	Regular Salaries & Wages	$ 332,504	$ 352,421	$ 400,873	$ 466,800	$ 431,895	$ 518,100
402-1500-535-14	Overtime	29,089	43,731	45,563	35,000	29,814	35,000
402-1500-535-21	Payroll Taxes	25,908	29,858	32,733	38,400	34,041	42,300
402-1500-535-22	Retirement Plan Contributions	106,270	27,520	75,758	61,100	51,243	77,000
402-1500-535-23	Employee Insurance Benefits	44,848	62,476	66,431	80,700	100,000	110,000
402-1500-535-24	Workers' Compensation	5,854	5,706	6,323	10,000	7,831	10,000
		544,473	521,712	627,681	692,000	654,823	792,400
Operating							
402-1500-535-31	Professional Services	1,458,370	1,644,814	1,706,644	1,837,000	1,750,777	1,847,000
	KLWTD - Treatment Costs	*1,187,200*	*1,309,062*	*1,342,261*	*1,400,000*	*1,351,219*	*1,400,000*
	Wade Trim - Engineering	*158,300*	*137,996*	*159,206*	*150,000*	*166,708*	*150,000*
	FKAA - Billing Services	*77,050*	*86,660*	*72,271*	*160,000*	*161,161*	*165,000*
	Water Quality Monitoring (FIU / RES)	*-*	*84,501*	*58,500*	*75,000*	*39,513*	*75,000*
	GSG - Assessment Consultant	*24,760*	*24,750*	*24,750*	*27,000*	*24,750*	*27,000*
	Raftelis - Rate Consultant	*4,560*	*1,845*	*43,105*	*-*	*1,755*	*5,000*
	Misc / Other	*6,500*	*-*	*6,551*	*25,000*	*5,671*	*25,000*
402-1500-535-40	Travel & Per Diem	606	1,977	4,168	5,000	1,000	5,000
402-1500-535-41	Communications	13,046	14,519	7,866	10,000	7,380	11,000
	AT&T Mobility	*4,280*	*3,010*	*3,550*		*3,720*	*4,000*
	AT&T Internet & Phones	*5,600*	*2,880*	*2,880*		*2,880*	*3,500*
	Answering Service (Endicott)	*1,740*	*1,965*	*-*		*-*	*-*
	Locates (Sunshine State)	*1,020*	*840*	*716*		*780*	*1,000*
	SCADA Comms (F J Nugent)	*392*	*5,040*	*720*		*-*	*-*
	Misc / Other	*14*	*784*			*-*	*2,500*
402-1500-535-42	Freight & Postage	-	58	315	500	80	-

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
402-1500-535-43	Utilities	161,000	172,841	195,977	195,000	162,003	180,000
	FKAA - Water	*41,900*	*33,782*	*35,626*		*9,233*	*20,000*
	FKEC - Electric	*119,100*	*139,059*	*160,351*		*152,769*	*160,000*
402-1500-535-44	Rentals & Leases	11,120	21,788	54,790	92,000	65,000	65,000
402-1500-535-45	Insurance	212,995	232,786	244,698	230,000	246,831	265,000
	Flood Insurance	*60,145*	*60,908*	*64,743*		*70,000*	*70,000*
	Property & General Liability (PRM)	*100,200*	*116,831*	*120,700*		*116,831*	*130,000*
	Pollution Liability	*15,200*	*19,177*	*16,600*		*20,000*	*20,000*
	KLWTD Reimbursement	*37,450*	*35,870*	*42,655*		*40,000*	*45,000*
402-1500-535-46	Repair & Maintenance	126,335	446,438	360,792	897,300	435,759	510,000
	F J Nugent	*22,470*	*7,445*	*-*		*25,640*	*30,000*
	KB Vacuum (Emergency Repairs)	*22,500*	*51,463*	*29,504*		*63,500*	*65,000*
	Page Excavating	*24,350*	*91,734*	*77,250*		*82,460*	*75,000*
	Persant Construction (Asphalt Repairs)	*26,632*	*-*	*-*		*-*	*-*
	Roadway Construction (Asphalt Repairs)	*-*	*-*	*24,819*		*-*	*-*
	Florida Paving (Asphalt Repairs)	*-*	*-*	*-*		*43,000*	*-*
	Card Industries (CFM Break)	*-*	*28,563*	*4,375*		*-*	
	J A LaRocco (CFM Break)	*-*	*34,890*	*-*		*-*	
	GTech Construction Group (CFM Break)	*-*	*7,650*	*-*		*-*	
	CDI of Monroe (Emergency Repairs)	*-*	*6,563*	*1,703*		*-*	
	Donerite Pumps (Emergency Repairs)	*-*	*51,986*	*54,772*		*49,600*	*50,000*
	Island Air Control	*-*	*6,993*	*18,783*		*-*	*-*
	Mitchell Septic Tank (CFM Break)	*-*	*22,575*	*-*		*-*	*-*
	Nationwide Plumbing (CFM Break)	*-*	*58,800*	*105,975*		*28,350*	*-*
	Mike Haack Excavating (CFM Break)	*-*	*12,813*	*-*		*-*	*-*
	Aqseptance Group (Parts)	*-*	*26,825*	*6,416*		*-*	*-*
	Ferguson (Parts)	*-*	*19,485*	*-*		*-*	*25,000*
	AirVac (Parts)	*-*	*-*	*-*		*52,395*	*25,000*
	Electrical	*-*	*-*	*15,430*		*-*	*-*
	Vehicle R&M	*13,675*	*7,590*	*10,251*		*11,682*	*15,000*

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
	Tank Cleaning (Estate Svcs0	-	-	-		21,800	-
	Generator Maintenance (A1 Powerworks)	-	-	-		15,115	15,000
	Overflow Tank Epoxy Coating	-	-	-		-	110,000
	Other / Misc	16,708	11,063	11,514		42,217	100,000
402-1500-535-48	PR / Advertising	870	823	775	2,000	1,000	2,000
402-1500-535-51	Office Supplies & Expenses	1,783	505	1,845	4,600	1,500	4,000
402-1500-535-52	Operating Supplies	138,755	177,753	352,903	225,000	218,353	270,000
	Aqseptance Group	15,518	47,462	33,362		-	25,000
	F J Nugent	20,144	25,842	112,457		43,790	50,000
	Ferguson Waterworks	22,945	35,886	70,249		21,511	25,000
	KB Vacuum	19,708	22,740	23,447		10,200	15,000
	Wright Express (Fuel)	13,065	19,784	27,752		18,040	25,000
	Sunshine Gasoline	-	-	12,404		17,802	15,000
	PSI Technologies	13,030	-	-		9,848	5,000
	Keys Supply	4,329	7,606	4,180		3,950	5,000
	Dixie Aluminum / Forest Tek	6,457	15,721	23,269		15,784	25,000
	Napa Auto Parts	3,550	2,712	1,143		700	2,500
	AirVac	-	-	5,830		1,020	5,000
	Dana Safety Supply	-	-	5,339		5,339	5,000
	Home Depot	-	-	5,680		1,587	5,000
	Fortiline Waterworks	-	-	9,232		-	5,000
	Grainger	-	-	-		9,188	5,000
	Spartan Tools	-	-	-		22,195	-
	Other / Misc	20,009	-	18,559		37,399	52,500
402-1500-535-54	Dues & Subscriptions	2,835	3,348	3,844	4,000	3,800	3,000
402-1500-535-55	Training	-	-	15,584	8,000	-	10,000
		2,127,715	2,717,592	2,949,886	3,510,400	2,893,482	3,172,000

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
Capital Outlay							
402-1500-535-62	SCADA *(Star Controls)*	-	-	-	500,000	250,000	250,000
402-1500-535-63	Infrastructure	527,580	918,706	1,907,815	2,251,500	2,115,405	350,000
	Lateral & Infra Adds/Vacuum Pits						*200,000*
	Champion Controls	*132,765*	-	-		-	-
	Aqseptence Group	*105,093*	-	*6,640*		-	-
	Page Excavating	*95,110*	*21,060*	*51,885*		*262,091*	-
	J A LaRocco	*21,500*	-	-		-	-
	F J Nugent	-	-	-		*22,399*	-
	AirVac	-	-	-		*67,969*	-
	PSI Technologies	-	-	-		*18,359*	-
	Satellite Industries	-	-	-		*21,237*	-
	Vacuum Pit Replacements					-	-
	Aqseptence Group	-	*236,546*	-		-	-
	Page Excavating	*172,000*	*520,700*	-		-	-
	Backflow Preventer Replacements (Page)					-	-
	F J Nugent	-	-	*146,373*		-	-
	Page Excavating	-	*140,400*	*318,600*		*13,500*	-
	Ring Replacements (Page)	-	-	*1,333,850*		*1,709,850*	-
	Other / Misc	*1,112*	-	*50,467*		-	*150,000*

Islamorada, Village of Islands
FY 2022-2023 Budget
WASTEWATER UTILITY FUND

		FY 2019-2020 Actuals (Audited)	FY 2020-2021 Actuals (Audited)	FY 2021-2022 Actuals (Audited)	FY 2022-2023 Amended Budget as of 7/27/2023	9/30/2023 Projected	FY 2023-2024 BUDGET
402-1500-535-64	Machinery & Equipment	8,375	100,716	47,488	97,300	54,004	82,000
	3500 HD w/utility Body & Crane	*8,375*	-	-	-	-	-
	2021 Chevy 1500 CC Pickup	-	*89,231*	-	-	-	-
	2022 GMC Sierra 1500	-	-	*35,720*	-	-	-
	Fuel Trailer	-	*11,485*	*11,768*	-	-	-
	Cartegraph Work Order/Asset Tracking	-	-	-	*23,000*	*23,000*	-
	Security Camers & Badge Entrance	-	-	-	*42,000*	-	*82,000*
	Overhead Crane Lifting System	-	-	-	*9,800*	*9,767*	-
	Emergency Soft Starters (4)	-	-	-	*22,500*	*21,237*	-
402-1500-535-65	NPK Pump Station Projects	153,030	14,953	232,737	200,000	100,000	2,000,000
402-1500-535-66	Capital Outlay - Generator Storage Bldg.	-	-	-	250,000	10,000	300,000
402-1500-535-67	Portable Gens & Floodproofing (HMGP)	-	-	61,100	585,000	100,000	1,000,000
		688,985	1,034,375	2,249,140	3,883,800	2,629,409	3,982,000
Debt Service							
402-1500-517-71	Debt Service Principal	5,901,436	5,379,031	10,359,436	4,576,700	3,905,500	4,002,500
402-1500-517-72	Debt Service Interest	1,974,916	1,839,335	1,627,935	1,783,400	1,434,195	1,335,500
		7,876,352	7,218,366	11,987,371	6,360,100	5,339,695	5,338,000
	TOTAL EXPENSES	**$ 11,237,525**	**$ 11,492,045**	**$ 17,814,078**	**$ 14,446,300**	**$ 11,517,410**	**$ 13,284,400**
	REVENUES OVER / (UNDER) EXPENSES	**$ 689,357**	**$ (160,136)**	**$ (6,588,020)**	**$ (1,590,000)**	**$ (1,371,756)**	**$ (1,079,400)**

		9/30/2023	9/30/2024
CASH & CASH EQUIVALENTS, Ending			
	Pooled Cash - Operating Account	$ 5,403,194	$ 4,323,800