



Islamorada, Village of Islands

BUDGET WORKSHOP

August 2, 2023 - 3:00 PM
Founders Park Community Center
87000 Overseas Highway
Islamorada, FL 33036

MINUTES

I. CALL TO ORDER / ROLL CALL

Mayor Joseph B. Pinder III called the meeting to order at 03:02 PM

PRESENT: Council Member mark gregg, Council Member Elizabeth Jolin,
Council Member Henry Rosenthal, Vice Mayor Sharon Mahoney,
Mayor Joseph B. Pinder III,

ABSENT:

II. PLEDGE OF ALLEGIANCE

Beth led the Pledge of Allegiance and Mayor Pinder said a prayer to start the meeting.

III. PUBLIC COMMENT

Mayor Pinder opened public comment.

Speakers included:

Van Cadenhead
Deb Gillis
Beth Kaminstein
Sue Miller

There being no one else wishing to speak, public comment was closed.

IV. ITEMS FOR DISCUSSION

A. Zero-Based Budgeting and the Village's Budget Development Process - **TAB 1**

Finance Director Maria Bassett spoke on zero-based budgeting and noted that the Village's budget is created from projected trends and is very tight.

B. Overview of the Finance Department, Governmental Finance, Fund Reserves, and the Village's Purchasing Policies and Procedures - **TAB 2**

Finance Director Bassett reported on the Village's purchasing policies and procedures. She noted that expenditures of less than \$25,000 are in the manager's purview but require three quotes if they exceed the department

director's spending threshold of \$2,500. Expenses in excess of \$25,000 go out to bid.

C. Status of Pooled Cash and Village Debt - TAB 3

Finance Director Bassett reviewed the bank and investment account balances. She summarized an overview of governmental and enterprise fund debts, noting our outstanding principal is around \$60,000,000.

D. Personnel - TAB 4

- Full-Time Equivalents
- Staff Compensation
- Self-funded Health Insurance Program
- COLA and Pay Increases

Human Resources Director Evie Engelmeyer noted the bulk of our budget is personnel; we are a service provider.

A 7% Cost of Living Allowance was being requested.

Discussion ensued about potentially adding a resiliency position and a part-time arts and cultural position.

E. FY 2022-2023 General Fund Projection - TAB 5

Finance Director Bassett summarized the General fund projection based on her experience and trends.

F. FY 2023-2024 General Fund Preliminary Budget Summaries - TAB 6

Finance Director Bassett summarized scenarios based on various millage rates.

**G. General Fund Revenues - TAB 7 - HEARD AT BUDGET WORKSHOP #2
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**H. General Government - TAB 8 - HEARD AT BUDGET WORKSHOP #2
(EXCEPT FOR VILLAGE MANAGER DEPARTMENT)**

- Village Council Department
- Village Attorney Department
- Village Manager Department
- Village Clerk Department
- Finance and Administration Department
- IT and Communications Department

Discussed the Village Manager fund in Tab 8 and then recessed until the next day.

Council Member Henry Rosenthal moved to adjourn at 5:41 pm.

I. Development Services - TAB 9 - HEARD AT BUDGET WORKSHOP #2

- Planning and Development Services Department
- Code Compliance Department
- Affordable Housing Fund
- Impact Fee Fund
- Building Services Fund

J. Public Safety and Emergency Management - TAB 10 - HEARD AT BUDGET WORKSHOP #2

- Local Law Enforcement (MCSO) Department
- Fire Rescue Department

K. Culture and Recreation - TAB 11 - HEARD AT BUDGET WORKSHOP #2

- Parks and Recreation Department
- Marina Enterprise Fund

L. Public Works - TAB 12 - HEARD AT BUDGET WORKSHOP #2

- Public Works Department - Roadway Maintenance and Fills
- Solid Waste Fund
- Stormwater Enterprise Fund
- Transportation Fund

**M. Wastewater Enterprise Fund and Capital Project Fund - TAB 13
- HEARD AT BUDGET WORKSHOP #2**

V. COUNCIL DISCUSSION

VI. ADJOURNMENT

Council Member Henry Rosenthal moved to adjourn at 5:41 p.m.