Islamorada, Village of Islands
BUDGET WORKSHOP

August 6, 2026 - 3:00 PM
Founders Park Community Center
87000 Overseas Highway
Islamorada, FL 33036

The Village Council has resumed the in-person regular meeting format. Virtual participation is still available to the public. Please see the last page of the agenda for participation details

AGENDA

I. CALL TO ORDER / ROLL CALL

II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMENT

IV. ITEMS FOR DISCUSSION

A. Village Finance Management and Purchasing Framework - **TAB 1**

B. Personnel - **TAB 2**

C. General Fund - **TAB 3**

- FY 2025-2026 Projection Summary
- FY 2026-2027 Proposed – Summary (Tentative Millage = 2.8000)
- FY 2026-2027 Proposed – Summary (Tentative Millage = 2.7481)
- FY 2026-2027 Proposed – Summary (Tentative Millage = 2.7231)
- FY 2026-2027 Proposed – Summary (Tentative Millage = 2.6500)
- General Fund Revenues
- Village Council
- Village Attorney
- Village Manager
- Village Clerk
- Finance & Administration
- Planning & Development Services
- IT & Communications
- Local Law Enforcement (MCSO)
- Fire Rescue
- Code Compliance
- Public Works
- Parks & Recreation

D. Building Fund - **TAB 4**

E. Solid Waste - **TAB 5**

F. Transportation - **TAB 6**
G. Affordable Housing - **TAB 7**
H. Impact Fee - **TAB 8**
I. Capital Projects - **TAB 9**
J. Debt Services - **TAB 10**
K. Plantation Yacht Harbor Marina - **TAB 11**
L. Wastewater - **TAB 12**
M. Stormwater - **TAB 13**

V. COUNCIL DISCUSSION

VI. ADJOURNMENT

Options for Viewing the Village Council Meeting:
The public is encouraged to watch the meeting on Monroe County's MCTV Comcast Channel 77. Alternatively, the public may view the meeting streamed live on the Village website from their personal computer, tablet or phone via the following link:
https://www.islamorada.fl.us/departments/communications/live_village_broadcast_meeting.php

[PUBLIC_PARTICPATION]

Option 1: Email your comments.
1. Public comment should be submitted via email to: public.comment@islamorada.fl.us
2. The email should contain "Public Comment" in the subject line.
3. The name and address of the submitter shall be included in the email.
4. Public comment should be submitted by 9 a.m. the day before the meeting. Public comment will be sent to the Village Councilmembers for consideration prior to the meeting. Public comments will not be read during the meeting.

Option 2: Call in During the Meeting.
1. If phoning in, dial 305-224-1968 and enter the webinar **ID: 911 0656 4166** followed by #. When the Mayor opens public comment pertaining to the agenda item you are interested in dial ***9** to be recognized by the Zoom meeting monitor. The Monitor will call you by the last four digits of your phone number. Please be sure to unmute your phone when you are called upon.

2. If watching online via Zoom: Open the Zoom webinar link https://zoom.us/j/91106564166 and follow the prompts to join the webinar. When the Mayor opens public comment use the "raise your hand" feature to be recognized by the meeting monitor. Public comments will be heard in the order in which they are received.

ADA Assistance:
These meetings are open to the public. In accordance with the Americans with Disabilities Act

of 1990, all persons who are disabled and who need special accommodations to participate in this meeting because of that disability should contact the ADA Coordinator at (305) 664-6448 or by email at ADA@islamorada.fl.us at least 48 hours before the scheduled meeting

Council Communication

To: Mayor and Village Council
From: Hatti Jenkins, Finance Director
Date: August 6, 2026
SUBJECT: **Village Finance Management and Purchasing Framework - TAB 1**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. TAB 1_Finance Overview-FINAL final USE

TAB 1

Village Financial Management and Purchasing Framework

Finance Department Responsibilities

■ Finance Director

- General Ledger Review
- Annual financial audit & other reporting
- Debt Administration
- Cash Management & Investments
- Budget preparation and monitoring

■ Senior Staff Accountant

- Accounts Receivable – Taxes, State Revenue Sharing, Assessments
- Bank & Credit Card Reconciliations
- General Liability and Property Insurance Claims
- Provides budget preparation and tracking assistance
- Assists with compliance, reporting, and departmental continuity as needed

■ Staff Accountant

- Cost recovery tracking
- Contract and Certificate of Insurance Tracking
- Supports all other positions
- Travel Authorizations and Reimbursements
- Unclaimed Property Reporting

■ Procurement & Capital Asset Administrator

- Purchase Order Processing
- Bid documents & selection process
- Contract payables processing
- Capital Assets inventory, including properties, and capital project cost tracking

■ Accounts Payable / Cashier

- Invoice entry & payment processing
- Cash receipts processing - cash, check, and credit card from Building, Planning, Parks & Rec, Marina
- 3rd Floor Receptionist

■ Human Resources Director

- Payroll Processing
- Prepare & Submit Employee Payroll Reporting
- Submits and Administers Workers Compensation Claims
- Risk Management

Department-wide support: Hurricane Response | ICS Training | FEMA Reimbursements

GOVERNMENTAL ACCOUNTING

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Islamorada, Village of Islands, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the individual funds of the Village can be divided into two general categories: (1) governmental funds, and (2) proprietary (enterprise) funds.

State of Florida statutes require that all municipal governments establish budgetary systems and approve balanced annual operating budgets. The Village Manager is responsible for the preparation of the annual budget, which is submitted to the Village Council for approval in September of each year. A series of public hearings is conducted, and prior to October 1, a final operating budget is legally enacted through the passage of a resolution. In addition, the Village maintains budgetary controls, including an encumbrance system for the issuance of purchase orders and travel authorizations. The objective of these budgetary controls is to ensure compliance with the legal provisions embodied in the annual appropriated budget approved by the Village Council. Changes or amendments to the total budget of the Village or a department must be approved by the Council.

The Village's primary focus continues to be reductions in discretionary operating expenditures, with an emphasis on maintaining an acceptable level of service for Village residents. The Village monitors budgeted versus actual expenditures and revenue collections closely for early identification of unfavorable trends.

As part of the budget process potential use of reserves needs to be considered. In governmental funds, reserves are maintained in Fund Balance. In enterprise funds, reserves are maintained in Net Position. However, because Net Position considers and includes accrual transactions and non-cash transactions, like depreciation, availability of reserve funds is not as easily identifiable as in government fund where Fund Balance is used. For this reason, the enterprise fund information includes pooled cash balances.

This policy is provided to establish a clear and consistent framework for identifying, classifying, monitoring, and using the Village's available financial reserves. Because governmental funds report reserves through fund balance and proprietary funds report reserves through net position, the policy helps distinguish between legally restricted resources, internally designated resources, and amounts available to support operations, capital planning, and long-term financial stability.

ISLAMORADA, VILLAGE OF ISLANDS

Fund Balance / Net Position Policy

Policy Purpose

The Village desires to provide a stable financial environment for operations that allows the Village to provide quality services in a fiscally responsible manner. This policy provides the framework for consistent operations to be built and sustained.

Resource Use Hierarchy

When both restricted and unrestricted fund balance/net position are available for use, the Village's policy is to use restricted resources first, then unrestricted resources as needed. Within unrestricted fund balance, expenditures are applied in the following order:

1	2	3	4
Restricted resources first	Committed	Assigned	Unassigned

Governmental Fund Balance Classifications

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts can be spent. The following GASB Statement No. 54 definitions will be used in reporting activity in governmental funds of the Village.

Classification	Definition / Use
Non-spendable Fund Balance	Amounts that cannot be spent because amounts are either not in spendable form or are legally or contractually required to be maintained intact. Examples include inventories, deposits, prepaid amounts, long-term loans and notes receivable, property held for resale unless proceeds are restricted, committed, or assigned, and funds legally or contractually required to be maintained intact.
Restricted Fund Balance	Amounts that may only be spent for specific purposes stipulated by external resource providers, by constitution, or through legally enforceable enabling legislation. Restrictions may only be changed by parties external to the Village.
Committed Fund Balance	Amounts committed for specific purposes by formal action of the government's highest level of decision-making authority. These amounts cannot be used for another purpose unless the Village Council removes or changes the limitation using the same form of action.
Assigned Fund Balance	Amounts intended by the government to be used for specific purposes but that are neither restricted nor committed. Intent may be expressed by the governing body or by a subordinate high-level body or official with assigned authority. This authority is granted by the Village Council

	to the Village Manager.
Unassigned Fund Balance	The residual classification of fund balance that has not been restricted, committed, or assigned to specific purposes. Only the General Fund may report positive unassigned fund balance.

Government-wide and Proprietary Fund Net Position

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is presented in three components:

Component	Description
Net investment in capital assets	Capital assets, net of accumulated depreciation, reduced by outstanding balances of bonds, notes, or borrowings attributable to acquisition, construction, or improvement of those assets. This component does not include unspent debt proceeds.
Restricted net position	Funds with constraints placed on their use by external groups such as creditors, grantors, contributors, laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
Unrestricted net position	Net position that does not meet the definition of restricted or net investment in capital assets.

Fund Structure Overview

GOVERNMENTAL FUNDS

General Fund

- Council
- Attorney
- Manager
- Clerk
- Finance
- Planning
- IT & Communications
- Code Compliance
- Law Enforcement
- Fire Rescue
- Public Works
- Parks & Recreation

Special Revenue Funds

- Solid Waste
- Transportation
- Affordable Housing
- Building

Capital Project Funds

- Impact Fee Fund
- Capital Project Fund

Debt Service Fund

- Debt Service Fund

PROPRIETARY FUNDS

Enterprise / Proprietary Funds

- Marina
- Wastewater
- Stormwater

Purchasing Flow Chart

Updated purchasing thresholds: Village Manager-level review through $49,999.99
Council approval at $50,000.00 or more

1 Identify needs and begin researching options and cost.

2 Determine whether the purchase/service falls within a category that does not require a Purchase Order

- Advertising
- Travel
- Membership Dues
- Legal Fees
- Debt Service Payments
- Real Estate Tax Payments
- Registration Fees
- Personnel-related Costs
- Utilities
- Publication/Subscription
- Insurance Premium
- Refunds
- Software ASM Fees
- Facility Rental / Lease
- Reimbursed Expenses
- Postage

3 Purchasing Requirements by Dollar Threshold

$2,499.99 or less

No Purchase Order Required

- 3 quotes/bids not required
- Department codes and signs invoice
- Ensure associated contracts are reviewed by the Attorney and signed by the Manager
- Prepare credit card authorization form, as needed, for Finance Director approval

$2,500.00 to $49,999.99

Purchase Order Required

- 3 quotes/bids required
- Sole source justification form, as needed
- Ensure associated contracts are reviewed by the Attorney and signed by the Manager
- Submit purchase requisition in Incode
- After PO is issued, submit credit card authorization for Finance Director approval, as needed
- Make purchase / engage services
- Department Head/Director codes and signs invoices

$50,000.00 or more+

Village Council Approval & Purchase Order Required

- Bid process applies
- Prepare Council communication, including sole source justification, as needed, and resolution to approve vendor/contractor selection
- Ensure associated contracts are reviewed by the Attorney for signature by Mayor/Manager
- After Council approval, submit purchase requisition in Incode
- Make purchase / engage services
- Department Head/Director codes and signs invoices

If No Purchase Order Is Required

- Invoice value $2,499.99 or less: Department Head/Director signs.
- Invoice value $2,500.00 to $49,999.99: Department Head/Director and Manager sign.

Incode / Approval Note

Purchase requisitions are entered into Incode by departments. Purchase order is issued after Finance Director and Village Manager approval. Department Head/Director, Finance Director, and Village Manager must sign off on all invoices totaling $2,500.00 or more if there is no Purchase Order.

Estimated Household Impact of Village Millage Scenarios

This exhibit compares the estimated annual and monthly Village ad valorem tax impact of selected millage scenarios using the average Islamorada home value. It includes both a non-homesteaded scenario and a homesteaded scenario using an assumed $50,000 exemption for illustration.

Key Assumptions

Average Islamorada home value	$1,244,163
Assumed homestead exemptions	$50,000
Taxable value - non-homesteaded	$1,244,163
Taxable value - homesteaded	$1,194,163

Estimated Village Tax Per Household

Millage Rate	Annual Tax Non-Hmst.	Annual Tax Hmst.	Increase vs. 2.65 Non-Hmst.	Increase vs. 2.65 Hmst.	Monthly Inc. Non-Hmst.	Monthly Inc. Hmst.
2.6500	$3,297.03	$3,164.53	-	-	-	-
2.7231	$3,387.99	$3,251.80	$90.96	$87.27	$7.58	$7.27
2.7481	$3,419.09	$3,281.65	$122.06	$117.13	$10.17	$9.76
2.8000	$3,483.66	$3,343.66	$186.62	$179.12	$15.55	$14.93

Graphical Comparison of Annual Increase Over 2.65 Mill Baseline

Millage Rate	Non-Homesteaded Increase	Annual Increase	Homesteaded Increase
2.6500	Baseline	No increase from baseline	Baseline
2.7231	$90.96	$90.96	$85.44
2.7481	$122.06	$122.06	$114.70
2.8000	$186.62	$186.62	$175.37

The bar length represents the estimated annual increase compared with the 2.65 mill baseline. The visual scale is based on the non-homesteaded increase, while homesteaded impacts are listed separately for comparison.

The comparison below highlights that the difference between homesteaded and non-homesteaded impacts is relatively small across the selected scenarios because both calculations use the same average home value, with only the assumed homestead exemption reducing taxable value in the homesteaded example.

Homesteaded vs. Non-Homesteaded Estimated Annual Increase Over the 2.65 Mill Baseline

Millage Rate	Non-Homesteaded Annual Increase	Homesteaded Annual Increase
2.6500	Baseline	Baseline
2.7231	$90.96	$87.27
2.7481	$122.06	$117.13
2.8000	$186.62	$179.12

Blue bars show non-homesteaded increases; green bars show homesteaded increases, which are slightly lower due to the assumed $50,000 exemption.

At the highest scenario shown, 2.8000 mills, the estimated increase is approximately $186.62 annually for a non-homesteaded average-value property and approximately $179.12 annually for a homesteaded average-value property. This equals a difference of about $7.50 per year between the two illustrative property types.

Summary Note

Using the June 2026 average Islamorada home value of $1,244,163, the difference between the 2.65 mill baseline and the updated millage scenarios ranges from approximately $91 to $187 annually for a non-homesteaded property and approximately $87 to $179 annually for a homesteaded property assuming $50,000 in exemptions. On a monthly basis, the estimated increase ranges from approximately $7.58 to $15.55 for a non-homesteaded property and approximately $7.27 to $14.93 for a homesteaded property. Actual tax impacts will vary by property because taxable value depends on exemptions, assessment limitations, and individual assessed value.

Source: *Zillow Home Values, Islamorada, FL. Average home value $1,244,163; data through June 30, 2026. https://www.zillow.com/home-values/39121/islamorada-fl/*

Note: *This exhibit is for general budget discussion and does not replace parcel-level tax roll calculations. Actual impacts will vary based on each property's assessed value, exemptions, and statutory assessment limitations.*

ISLAMORADA, VILLAGE OF ISLANDS
ALL DEPARTMENTS BUDGET COMPARISON FY 2025-2026 vs FY 2026-2027

Department	FY 25-26 Budget	Projected Balance	FY 26-27 Proposed	$ Change	% Change
GENERAL FUND DEPARTMENTS					
Village Council	*$361,483*	*$333,205*	*$394,400*	*$32,917*	*9.11%*
Village Attorney	*$702,500*	*$557,213*	*$700,150*	*-$2,350*	*-0.33%*
Village Manager	*$1,267,830*	*$1,295,269*	*$1,083,656*	*-$184,174*	*-14.53%*
Village Clerk	*$323,394*	*$365,955*	*$296,677*	*-$26,717*	*-8.26%*
Finance & Admin	*$1,595,959*	*$1,519,722*	*$1,714,338*	*$118,379*	*7.42%*
Planning	*$1,110,292*	*$887,524*	*$908,116*	*-$202,176*	*-18.21%*
IT & Communications	*$923,825*	*$793,195*	*$1,161,882*	*$238,057*	*25.77%*
Local Law (MCSO)	*$3,693,056*	*$3,671,278*	*$3,835,825*	*$142,769*	*3.87%*
Fire Rescue	*$8,958,612*	*$8,595,964*	*$9,260,853*	*$302,241*	*3.37%*
Code Compliance	*$286,200*	*$261,304*	*$283,933*	*-$2,267*	*-0.79%*
Public Works	*$790,658*	*$640,030*	*$767,902*	*-$22,756*	*-2.88%*
Parks & Recreation	*$3,257,242*	*$2,811,547*	*$3,492,580*	*$235,338*	*7.23%*
GENERAL FUND SUBTOTAL	**$23,271,051**	**$21,732,206**	**$23,900,312**	**$629,261**	**2.70%**
SPECIAL REVENUE FUNDS					
Impact Fees (101)	*$840,589*	*$490,589*	*$367,576*	*-$473,013*	*-56.27%*
Solid Waste (102)	*$2,508,988*	*$2,488,714*	*$2,641,574*	*$132,585*	*5.28%*
Transportation (103)	*$2,473,338*	*$2,327,425*	*$3,046,176*	*$572,838*	*23.16%*
Affordable Housing (104)	*$60,000*	*$60,000*	*$60,000*	*$0*	*0.00%*
Building (107)	*$2,016,377*	*$1,673,461*	*$2,274,489*	*$258,112*	*12.80%*
SPECIAL REVENUE SUBTOTAL	**$7,899,292**	**$7,040,189**	**$8,389,815**	**$490,522**	**6.21%**
ENTERPRISE FUNDS					
Marina (401)	*$1,665,598*	*$1,723,867*	*$2,415,684*	*$750,086*	*45.03%*
Wastewater (402)	*$16,030,958*	*$11,240,885*	*$22,550,663*	*$6,519,705*	*40.67%*
Stormwater (403)	*$214,060*	*$237,029*	*$183,020*	*-$31,040*	*-14.50%*
ENTERPRISE FUND SUBTOTAL	**$17,910,616**	**$13,201,781**	**$25,149,367**	**$7,238,751**	**40.42%**
GRAND TOTAL - ALL FUNDS	**$49,080,959**	**$41,974,176**	**$57,439,493**	**$8,358,534**	**17.03%**

KEY FINDINGS

General Fund Total:		*$23,271,051*	*Proposed FY 26-27:*	*$23,900,312*	*2.70%*
Largest Increase:	*Fire Rescue*			*$302,241*	*3.37%*
Largest Decrease:	*Village Manager*			*-$184,174*	*-14.53%*
Enterprise Fund Total:		*$17,910,616*	*Proposed FY 26-27:*	*$25,149,367*	*40.42%*

Wastewater Fund increase driven by major capital projects and debt service

Council Communication

To: Mayor and Village Council
From: Jamie Terry, Human Resources Director
Date: August 6, 2026
SUBJECT: **Personnel - TAB 2**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. TAB 2 PERSONNEL

TAB 2

Personnel

Personnel Scenario Budget Analysis

General Fund at 2.8000 mills | FY 2026-27 personnel scenarios compared with FY 2025-26 finalized costs

The current budget uses the 3.0% COLA plus current merit scenario and produces a projected surplus of $382,712. Moving to the 3.4% COLA-only scenario lowers general-fund personnel cost by $147,214 and raises the surplus to $529,926. The reduced-merit scenario saves $82,532 and produces a $465,244 surplus. Fire Rescue remains the largest year-over-year cost driver in every scenario.

DECISION SNAPSHOT

Best projected surplus	Lowest GF personnel cost	Maximum savings	Current budget surplus
$529,926	**$14,859,434**	**$147,214**	**$382,712**
3.4% COLA only	*3.4% COLA only*	*vs. current merit scenario*	*2.8000-mill baseline*

GENERAL-FUND SCENARIO COMPARISON

Scenario	Personnel assumption	GF personnel	Increase vs FY25-26	Increase %	Savings vs current	Resulting surplus	Surplus change
3% / Up to 3%	3.0% COLA + current merit schedule	$15,006,648	$726,172	5.1%	$0	$382,712	$0
COLA only	3.4% COLA + no merit	$14,859,434	$578,957	4.1%	$147,214	$529,926	$147,214
Reduced merit	3.0% COLA + reduced merit schedule	$14,924,116	$643,640	4.5%	$82,532	$465,244	$82,532

DEPARTMENT PERSONNEL COSTS

Department	FY25-26 finalized	3% / 3%	3.4% COLA only	Reduced merit	Lowest scenario	Scenario range
Village Manager	$922,680	$853,631	$843,125	$849,379	$843,125	$10,506
Village Clerk	$263,144	$276,627	$272,224	$274,383	$272,224	$4,403
Finance	$505,814	$680,788	$670,627	$677,588	$670,627	$10,161
Code Compliance	$218,750	$255,033	$252,896	$253,998	$252,896	$2,137
Fire Rescue	$7,581,326	$8,017,567	$7,973,279	$7,979,654	$7,973,279	$44,288
IT & Communications	$392,224	$406,882	$399,307	$403,647	$399,307	$7,574
Planning & Development	$963,092	$864,116	$855,186	$859,596	$855,186	$8,930
Local Law Enforcement	$112,084	$54,046	$53,019	$53,609	$53,019	$1,027
Parks & Recreation	$2,018,296	$2,221,380	$2,187,846	$2,207,273	$2,187,846	$33,534
Public Works	$1,303,066	$1,376,578	$1,351,924	$1,364,990	$1,351,924	$24,654
TOTAL GENERAL FUND	**$14,280,476**	**$15,006,648**	**$14,859,434**	**$14,924,116**	**$14,859,434**	**$147,214**

ALL-FUNDS PERSONNEL IMPACT

Scenario	All-funds personnel	Increase vs FY25-26	CBA increase	Non-CBA increase
3% COLA + merit	$17,976,558	$1,157,880	$195,308	$962,573
COLA only	$17,782,951	$964,272	$195,308	$768,965
Reduced merit	$17,873,880	$1,055,202	$195,308	$859,894

Personnel Scenario Budget Analysis — Breakeven

General Fund at the 2.7481 breakeven millage | FY 2026-27 personnel scenarios compared with FY 2025-26 finalized costs

At the 2.7481 breakeven millage, the current 3.0% COLA plus current merit scenario produces a projected surplus of $12. Moving to the 3.4% COLA-only scenario lowers general-fund personnel cost by $147,214 and raises the surplus to $147,226. The reduced-merit scenario saves $82,532 and produces a $82,544 surplus. Fire Rescue remains the largest year-over-year cost driver in every scenario.

DECISION SNAPSHOT

Best projected surplus	Lowest GF personnel cost	Maximum savings	Breakeven baseline surplus
$147,226	**$14,859,434**	**$147,214**	**$12**
3.4% COLA only	*3.4% COLA only*	*vs. current merit scenario*	*2.7481-mill baseline*

GENERAL-FUND SCENARIO COMPARISON

Scenario	Personnel assumption	GF personnel	Increase vs FY25-26	Increase %	Savings vs current	Resulting surplus	Surplus change
Current	3.0% COLA + current merit schedule	$15,006,648	$726,172	5.1%	$0	$12	$0
COLA only	3.4% COLA + no merit	$14,859,434	$578,957	4.1%	$147,214	$147,226	$147,214
Reduced merit	3.0% COLA + reduced merit schedule	$14,924,116	$643,640	4.5%	$82,532	$82,544	$82,532

DEPARTMENT PERSONNEL COSTS

Department	FY25-26 finalized	3% / 3%	3.4% COLA only	Reduced merit	Lowest scenario	Scenario range
Village Manager	$922,680	$853,631	$843,125	$849,379	$843,125	$10,506
Village Clerk	$263,144	$276,627	$272,224	$274,383	$272,224	$4,403
Finance	$505,814	$680,788	$670,627	$677,588	$670,627	$10,161
Code Compliance	$218,750	$255,033	$252,896	$253,998	$252,896	$2,137
Fire Rescue	$7,581,326	$8,017,567	$7,973,279	$7,979,654	$7,973,279	$44,288
IT & Communications	$392,224	$406,882	$399,307	$403,647	$399,307	$7,574
Planning & Development	$963,092	$864,116	$855,186	$859,596	$855,186	$8,930
Local Law Enforcement	$112,084	$54,046	$53,019	$53,609	$53,019	$1,027
Parks & Recreation	$2,018,296	$2,221,380	$2,187,846	$2,207,273	$2,187,846	$33,534
Public Works	$1,303,066	$1,376,578	$1,351,924	$1,364,990	$1,351,924	$24,654
TOTAL GENERAL FUND	**$14,280,476**	**$15,006,648**	**$14,859,434**	**$14,924,116**	**$14,859,434**	**$147,214**

ALL-FUNDS PERSONNEL IMPACT

Scenario	All-funds personnel	Increase vs FY25-26	CBA increase	Non-CBA increase
3% COLA + merit	$17,976,558	$1,157,880	$195,308	$962,573
COLA only	$17,782,951	$964,272	$195,308	$768,965
Reduced merit	$17,873,880	$1,055,202	$195,308	$859,894

Personnel Scenario Budget Analysis — 2.7231 Mills

General Fund at 2.7231 mills | FY 2026-27 personnel scenarios compared with FY 2025-26 finalized costs

At 2.7231 mills, the current 3.0% COLA plus current merit scenario produces a projected deficit of $183,988. Moving to the 3.4% COLA-only scenario lowers general-fund personnel cost by $147,214 and improves the result to a $36,774 deficit. The reduced-merit scenario saves $82,532 and produces a $101,456 deficit. Fire Rescue remains the largest year-over-year cost driver in every scenario.

DECISION SNAPSHOT

Lowest projected deficit	Lowest GF personnel cost	Maximum savings	2.7231 baseline result
($36,774)	**$14,859,434**	**$147,214**	**($183,988)**
3.4% COLA only	*3.4% COLA only*	*vs. current merit scenario*	*2.7231-mill baseline*

GENERAL-FUND SCENARIO COMPARISON

Scenario	Personnel assumption	GF personnel	Increase vs FY25-26	Increase %	Savings vs current	Resulting deficit	Deficit improvement
3% / Up to 3%	3.0% COLA + current merit schedule	$15,006,648	$726,172	5.1%	-	($183,988)	-
COLA only	3.4% COLA + no merit	$14,859,434	$578,957	4.1%	$147,214	($36,774)	$147,214
Reduced merit	3.0% COLA + reduced merit schedule	$14,924,116	$643,640	4.5%	$82,532	($101,456)	$82,532

DEPARTMENT PERSONNEL COSTS

Department	FY25-26 finalized	Current	3.4% COLA only	Reduced merit	Lowest scenario	Scenario range
Village Manager	$922,680	$853,631	$843,125	$849,379	$843,125	$10,506
Village Clerk	$263,144	$276,627	$272,224	$274,383	$272,224	$4,403
Finance	$505,814	$680,788	$670,627	$677,588	$670,627	$10,161
Code Compliance	$218,750	$255,033	$252,896	$253,998	$252,896	$2,137
Fire Rescue	$7,581,326	$8,017,567	$7,973,279	$7,979,654	$7,973,279	$44,288
IT & Communications	$392,224	$406,882	$399,307	$403,647	$399,307	$7,574
Planning & Development	$963,092	$864,116	$855,186	$859,596	$855,186	$8,930
Local Law Enforcement	$112,084	$54,046	$53,019	$53,609	$53,019	$1,027
Parks & Recreation	$2,018,296	$2,221,380	$2,187,846	$2,207,273	$2,187,846	$33,534
Public Works	$1,303,066	$1,376,578	$1,351,924	$1,364,990	$1,351,924	$24,654
TOTAL GENERAL FUND	**$14,280,476**	**$15,006,648**	**$14,859,434**	**$14,924,116**	**$14,859,434**	**$147,214**

ALL-FUNDS PERSONNEL IMPACT

Scenario	All-funds personnel	Increase vs FY25-26	CBA increase	Non-CBA increase
3% COLA + merit	$17,976,558	$1,157,880	$195,308	$962,573
COLA only	$17,782,951	$964,272	$195,308	$768,965
Reduced merit	$17,873,880	$1,055,202	$195,308	$859,894

Personnel Scenario Budget Analysis — 2.6500 Mills

General Fund at 2.6500 mills | FY 2026-27 personnel scenarios compared with FY 2025-26 finalized costs

At 2.6500 mills, the current 3.0% COLA plus current merit scenario produces a projected deficit of $722,588. Moving to the 3.4% COLA-only scenario lowers general-fund personnel cost by $147,214 and improves the result to a $575,374 deficit. The reduced-merit scenario saves $82,532 and produces a $640,056 deficit. Fire Rescue remains the largest year-over-year cost driver in every scenario.

DECISION SNAPSHOT

Lowest projected deficit	Lowest GF personnel cost	Maximum savings	2.6500 baseline result
($575,374)	**$14,859,434**	**$147,214**	**($722,588)**
3.4% COLA only	*3.4% COLA only*	*vs. current merit scenario*	*2.6500-mill baseline*

GENERAL-FUND SCENARIO COMPARISON

Scenario	Personnel assumption	GF personnel	Increase vs FY25-26	Increase %	Savings vs current	Resulting deficit	Deficit improvement
3% / Up to 3%	3.0% COLA + current merit schedule	$15,006,648	$726,172	5.1%	-	($722,588)	-
COLA only	3.4% COLA + no merit	$14,859,434	$578,957	4.1%	$147,214	($575,374)	$147,214
Reduced merit	3.0% COLA + reduced merit schedule	$14,924,116	$643,640	4.5%	$82,532	($640,056)	$82,532

DEPARTMENT PERSONNEL COSTS

Department	FY25-26 finalized	Current	3.4% COLA only	Reduced merit	Lowest scenario	Scenario range
Village Manager	$922,680	$853,631	$843,125	$849,379	$843,125	$10,506
Village Clerk	$263,144	$276,627	$272,224	$274,383	$272,224	$4,403
Finance	$505,814	$680,788	$670,627	$677,588	$670,627	$10,161
Code Compliance	$218,750	$255,033	$252,896	$253,998	$252,896	$2,137
Fire Rescue	$7,581,326	$8,017,567	$7,973,279	$7,979,654	$7,973,279	$44,288
IT & Communications	$392,224	$406,882	$399,307	$403,647	$399,307	$7,574
Planning & Development	$963,092	$864,116	$855,186	$859,596	$855,186	$8,930
Local Law Enforcement	$112,084	$54,046	$53,019	$53,609	$53,019	$1,027
Parks & Recreation	$2,018,296	$2,221,380	$2,187,846	$2,207,273	$2,187,846	$33,534
Public Works	$1,303,066	$1,376,578	$1,351,924	$1,364,990	$1,351,924	$24,654
TOTAL GENERAL FUND	**$14,280,476**	**$15,006,648**	**$14,859,434**	**$14,924,116**	**$14,859,434**	**$147,214**

ALL-FUNDS PERSONNEL IMPACT

Scenario	All-funds personnel	Increase vs FY25-26	CBA increase	Non-CBA increase
3% COLA + merit	$17,976,558	$1,157,880	$195,308	$962,573
COLA only	$17,782,951	$964,272	$195,308	$768,965
Reduced merit	$17,873,880	$1,055,202	$195,308	$859,894

ISLAMORADA, VILLAGE OF ISLANDS
STAFFING COMPARISON - FULL TIME EQUIVALENTS (FTEs)
FY 2025-26 ADOPTED BUDGET VS FY 26-27 PRLIMINARY BUDGET

Dept	Position Title	FTEs FY 25-26	FTEs FY 26-27	Inc (Dec)
GENERAL FUND - General Government				
Village Manager				
	Village Manager	1.00	1.00	-
	Environmental Resources Mgr	1.00	1.00	-
	Human Resources Director	1.00	1.00	-
	Benefits & Payroll Administrator	1.00	-	(1.00)
	Grants & Environmental Coordinator	1.00	1.00	-
	P/T Arts & Culture Coordinator	0.50	0.50	-
		5.50	***4.50***	***(1.00)***
Village Clerk				
	Village Clerk	1.00	1.00	-
	Deputy Village Clerk	1.00	1.00	-
		2.00	***2.00***	-
Finance & Administration				
	Finance Director	0.90	0.90	-
	Staff Accountant	2.00	2.00	-
	Procurement & Capital Assets Administrator	1.00	1.00	-
	Accounts Payable Clerk / Cashier	0.75	0.75	-
		4.65	***4.65***	***-***
Planning & Development Services				
	Planning Director	1.00	1.00	-
	Asst. Planning Director	-	1.00	1.00
	Engineer	1.00	-	(1.00)
	Sr. Environmental Planner	1.00	-	(1.00)
	Senior Planner	1.00	-	(1.00)
	Planner	1.00	2.00	1.00
	Planning Coordinator	1.00	1.00	-
	Planning & Zoning Technician	1.00	1.00	-
		7.00	***6.00***	***(1.00)***
IT & Communications				
	IT Director (promotion from System Engineer)	1.00	1.00	-
	Software Admin/Tng&Customer Support	0.80	0.80	-
	AV Technician	1.00	1.00	-
		2.80	***2.80***	***-***
Code Enforcement				
	Sr. Code Compliance Officer (Reclass to Supervisor)	0.75		(0.75)
	Code Compliance Supervisor	-	0.75	
	Code Compliance Officer	1.50	1.50	-
		2.25	***2.25***	-
GENERAL FUND - Public Safety				
Local Law Enforcement (MCSO)				
	Administrative Assistant	1.00	0.50	0.50
		1.00	***0.50***	0.50
Fire Rescue				
	Fire Chief	1.00	1.00	-
	Assistant Fire Chief	1.00	1.00	-
	Administrative Assistant	1.00	0.50	0.50
	Fire Inspector	0.65	0.65	-
	Logistics Officer	1.00	1.00	-
	Firefighter / Paramedic / Captain	3.00	3.00	-
	Firefighter / Paramedic / Lieutenant	6.00	6.00	-
	Firefighter / Paramedic	19.00	19.00	-

ISLAMORADA, VILLAGE OF ISLANDS
STAFFING COMPARISON - FULL TIME EQUIVALENTS (FTEs)
FY 2025-26 ADOPTED BUDGET VS FY 26-27 PRLIMINARY BUDGET

Dept	Position Title	FTEs FY 25-26	FTEs FY 26-27	Inc (Dec)
	Firefighter / EMT	8.00	8.00	-
	On Call	2.50	2.50	-
		43.15	***42.65***	***0.50***
GENERAL FUND - Transportation				
Public Works				
	Public Works Director	0.40	0.40	-
	Assistant Public Works Director	1.00	1.00	-
	Public Works Coordinator	0.50	0.50	-
	Crew Chief - Road Division	3.00	3.00	-
	Building Maintenance Worker	1.00	1.00	-
	Road Maintenance Staff	6.00	6.00	-
	Anne's Beach Facility Attendant	1.00	1.00	-
	Litter Removal	2.00	2.00	-
	Facility Attendant	1.00	1.00	-
		15.90	***15.90***	***-***
GENERAL FUND - Culture & Recreation				
Parks & Recreation				
	Founders Park Director	1.00	1.00	-
	Asst Director of Founders Park (promotion from Prog Mgr)	1.00	1.00	-
	Office Coordinator	1.00	1.00	-
	Recreation Program Coordinator	1.00	1.00	-
	Crew Chief - Park Facility & Grounds	1.00	1.00	-
	Facility & Grounds Maintenance Worker	4.00	4.00	-
	Aquatic Center Supervisor	1.00	1.00	-
	Sr. Lifeguard	1.00	1.00	-
	Lifeguard	2.00	3.00	1.00
	Facility Attendant (Security)	1.00	1.00	-
	Facility & Recreation Attendant	3.00	3.00	-
	Marina and Park Maintenance Worker	0.50	0.50	-
	P/T Lifeguard	3.50	3.50	-
	P/T Facility Attendant	3.00	3.00	-
	Seasonal Staff	4.00	4.00	-
		28.00	***29.00***	***1.00***
	TOTAL - GENERAL FUND	***112.25***	***110.25***	***(2.00)***

ISLAMORADA, VILLAGE OF ISLANDS
STAFFING COMPARISON - FULL TIME EQUIVALENTS (FTEs)
FY 2025-26 ADOPTED BUDGET VS FY 26-27 PRLIMINARY BUDGET

Dept	Position Title	FTEs FY 25-26	FTEs FY 26-27	Inc (Dec)
Solid Waste Fund				
	Public Works Director	0.10	0.10	-
		0.10	***0.10***	-
Building Fund				
	Chief Building Official	1.00	1.00	-
	Deputy Building Official	1.00	1.00	-
	Sr. Inspector	1.00	1.00	-
	Inspector	1.00	1.00	-
	Building Services Coordinator	1.00	1.00	-
	Sr. Floodplain / CRS Coordinator	1.00	1.00	-
	Permit Clerk	3.00	3.00	-
	Sr. Code Compliance Officer	0.25	0.25	-
	Code Compliance Officer	0.50	0.50	-
	Software Admin/Tng&Customer Support	0.20	0.20	-
	Accounts Payable Clerk / Cashier	0.25	0.25	-
	Fire Inspector	0.35	0.35	-
		10.55	***10.55***	***-***
PYH Marina Fund				
	Marina Manager	1.00	1.00	-
	Dockmaster	1.00	1.00	-
	Assistant Dockmaster	3.00	3.00	-
	Marina/IFP Maintenance Worker	0.50	0.50	-
		5.50	***5.50***	***-***
Wastewater Utility Fund				
	Public Works Director	0.40	0.40	-
	Public Works Coordinator	0.50	0.50	-
	Wastewater Operations Supervisor	1.00	1.00	-
	Wastewater Technicians	5.00	5.00	-
	Finance Director	0.10	0.10	-
		7.00	***7.00***	-
Stormwater Utility Fund				
	Public Works Director	0.10	0.10	-
		0.10	***0.10***	-
GRAND TOTAL - ALL FUNDS		***135.50***	***133.50***	***(2.00)***
	Full-Time	122.50	120.50	(2.00)
	Part-Time	13.00	13.00	-
		135.50	***133.50***	***(2.00)***
	Sheriff's Contract Personnel	18.00	18.00	-
		153.50	***151.50***	***(2.00)***

Council Communication

To: Mayor and Village Council
From: Hatti Jenkins, Finance Director
Date: August 6, 2026
SUBJECT: **General Fund - TAB 3**

- **FY 2025-2026 Projection Summary**
- **FY 2026-2027 Proposed – Summary (Tentative Millage = 2.8000)**
- **FY 2026-2027 Proposed – Summary (Tentative Millage = 2.7481)**
- **FY 2026-2027 Proposed – Summary (Tentative Millage = 2.7231)**
- **FY 2026-2027 Proposed – Summary (Tentative Millage = 2.6500)**
- **General Fund Revenues**
- **Village Council**
- **Village Attorney**
- **Village Manager**
- **Village Clerk**
- **Finance & Administration**
- **Planning & Development Services**
- **IT & Communications**
- **Local Law Enforcement (MCSO)**
- **Fire Rescue**
- **Code Compliance**
- **Public Works**
- **Parks & Recreation**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. TAB_3 General Fund

TAB 3

General Fund

Islamorada, Village of Islands
FY 2025-2026 Budget (Projected)
GENERAL FUND
FY 2025-2026 Projection (Summary)

FUND BALANCE, Beginning			*10/1/2025*
Restricted			
Non spendable (Prepaids & Deposits)			*$ 262,162*
Restricted - MCSO Training			*76,127*
Unrestricted			
Committed for Landscape Mitigation			*610,479*
Assigned - Hurricane Response			*6,932,944*
Unassigned			*6,280,394*
		TOTAL	**$14,162,106**

REVENUES				
Taxes				*$18,500,684*
	Ad Valorem Taxes		*18,123,677*	
	Communications Services Tax		*377,007*	
Licenses & Permits				*1,466,164*
Intergovernmental				*1,871,526*
Fines and Forfeits				*231,817*
Charges for Services				*1,291,364*
Interest & Miscellaneous Revenue				*869,386*
Transfer In				*84,000*
			TOTAL REVENUES	**$24,314,941**

EXPENDITURES			
General Government			
Village Council			*$333,205*
	Personnel	*64,600*	
	Operating	*268,605*	
Village Attorney			*557,213*
	Personnel	*0*	
	Operating	*557,213*	
Village Manager			*1,295,269*
	Personnel	*880,898*	
	Operating	*414,371*	
Village Clerk			*365,955*
	Personnel	*311,990*	
	Operating	*53,965*	
Finance & Administration			*1,519,722*
	Personnel	*500,121*	
	Operating	*1,019,601*	
Planning & Development Services			*887,524*
	Personnel	*795,272*	
	Operating	*92,252*	
IT & Communications			*795,295*
	Personnel	*380,592*	

	Operating	*414,704*	
Code Compliance			*261,304*
	Personnel	*200,263*	
	Operating	*61,041*	
Total General Government			**6,015,487**
Public Safety			
Local Law Enforcement (MCSO)			*3,671,278*
	Personnel	*73,734*	
	Operating	*3,597,544*	
Fire Rescue			*8,595,964*
	Personnel	*7,311,384*	
	Operating	*1,284,581*	
Total Public Safety			**12,267,242**
Transportation			
Public Works			*640,030*
	Personnel	*1,274,966*	
	Operating	*(634,937)*	
Total Transportation			**640,030**
Culture & Recreation			
Parks & Recreation			*2,811,547*
	Personnel	*1,541,535*	
	Operating	*1,270,012*	
Total Culture & Recreation			**2,811,547**
Non-Departmental Transfers Out			
To Capital Projects Fund - General Purchases			-
To Capital Projects Fund - Landscape Mitigation			*250,000*
To Transportation Fund			*1,093,840*
To Solid Waste Fund - Franchise Fees			*257,707*
To Debt Service Fund (for 2012 Refunding)			*305,000*
		Total Transfers Out	**1,906,547**
		TOTAL EXPENDITURES	**$23,640,853**
		REVENUES OVER / (UNDER) EXPENDITURES	**$674,088**

FUND BALANCE, Ending			*9/30/2026*
Restricted			
Non spendable (Prepaids & Deposits)			*$ 262,162*
Restricted - MCSO Training			*78,990*
Unrestricted			
Committed for Landscape Mitigation			*470,545*
Assigned - Hurricane Response	*% of Total FY 25-26 Expenditures*	*30.00%*	*6,520,292*
Unassigned			*7,504,206*
		TOTAL	**$14,836,194**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

SUMMARY (Millage =2.8000)

FUND BALANCE, Beginning				*10/1/2026*
Restricted				
Nonspendable (Prepaids & Deposits)				*$ 262,162*
Restricted - MCSO Training				*78,990*
Unrestricted				
Committed for Landscape Mitigation				*470,545*
Assigned - Hurricane Response				*6,520,292*
Unassigned				*7,504,206*
			TOTAL	**$ 14,836,194**

REVENUES				
Taxes	*Taxable Value =*	*$ 7,596,755,151*		*$ 21,007,800*
	Millage Rate =	*2.8000*		
	Gross Ad Valorem Taxes		*21,271,000*	
	Less Early Payment Discount (3%)		*(638,200)*	
			20,632,800	
	Communications Services Tax		*375,000*	
Licenses & Permits				*1,405,000*
Intergovernmental				*1,866,700*
Fines and Forfeits				*43,000*
Charges for Services				*1,306,000*
Interest & Miscellaneous Revenue				*685,000*
Transfer In				*84,000*
			TOTAL REVENUES	**$ 26,397,500**

EXPENDITURES			
General Government			
Village Council			*359,400*
	Personnel	*64,600*	
	Operating	*294,800*	
Village Attorney			*700,150*
	Personnel	*-*	
	Operating	*700,150*	
Village Manager			*1,083,656*
	Personnel	*853,631*	
	Operating	*230,025*	
Village Clerk			*296,677*
	Personnel	*276,627*	
	Operating	*20,050*	
Finance & Administration			*1,714,338*
	Personnel	*680,788*	
	Operating	*1,033,550*	
Planning & Development Services			*908,116*
	Personnel	*864,116*	
	Operating	*44,000*	
IT & Communications			*1,166,882*
	Personnel	*406,882*	
	Operating	*760,000*	

Code Compliance				*287,933*
	Personnel	*255,033*		
	Operating	*32,900*		
			Total General Government	**6,517,152**
Public Safety				
Local Law Enforcement (MCSO)				*3,835,825*
	Personnel	*54,046*		
	Operating	*3,781,779*		
Fire Rescue				*9,260,853*
	Personnel	*8,017,567*		
	Operating	*1,243,286*		
			Total Public Safety	**13,096,678**
Transportation				
Public Works				*767,902*
	Personnel	*1,376,578*		
	Operating	*(608,676)*		
			Total Transportation	**767,902**
Culture & Recreation				
Parks & Recreation				*3,492,580*
	Personnel	*2,221,380*		
	Operating	*1,271,200*		
			Total Culture & Recreation	**3,492,580**
Non-Departmental Transfers Out				
To Capital Projects Fund - General Purchases				-
To Capital Projects Fund - Landscape Mitigation				*200,000*
To Transportation Fund				*1,416,752*
To Solid Waste Fund - Franchise Fees				*256,724*
To Debt Service Fund (for 2012 Refunding)				*267,000*
			Total Transfers Out	**2,140,476**
			TOTAL EXPENDITURES	**$ 26,014,788**
			REVENUES OVER / (UNDER) EXPENDITURES	**$ 382,712**

FUND BALANCE, Ending				*9/30/2027*
Restricted				
Nonspendable (Prepaids & Deposits)				*$262,162*
Restricted - MCSO Training				*81,490*
Unrestricted				
Committed for Landscape Mitigation				*345,545*
Assigned - Hurricane Response	*% of Total FY 26-27 Expenditures*		*30.00%*	*7,162,294*
Unassigned				*7,367,416*
			TOTAL	**$ 15,218,906**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

SUMMARY (Millage =2.7481)

FUND BALANCE, Beginning				*10/1/2026*
Restricted				
Non spendable (Prepaids & Deposits)				*$ 262,162*
Restricted - MCSO Training				*78,990*
Unrestricted				
Committed for Landscape Mitigation				*470,545*
Assigned - Hurricane Response				*6,520,292*
Unassigned				*7,504,206*
			TOTAL	**$ 14,836,194**

REVENUES				
Taxes	*Taxable Value =*	*$ 7,596,755,151*		*$ 20,625,100*
	Millage Rate =	***2.7481***		
	Gross Ad Valorem Taxes		*20,876,400*	
	Less Early Payment Discount (3%)		*(626,300)*	
			20,250,100	
	Communications Services Tax		*375,000*	
Licenses & Permits				*1,405,000*
Intergovernmental				*1,866,700*
Fines and Forfeits				*43,000*
Charges for Services				*1,306,000*
Interest & Miscellaneous Revenue				*685,000*
Transfer In				*84,000*
			TOTAL REVENUES	**$ 26,014,800**

EXPENDITURES			
General Government			
Village Council			*359,400*
	Personnel	*64,600*	
	Operating	*294,800*	
Village Attorney			*700,150*
	Personnel	*-*	
	Operating	*700,150*	
Village Manager			*1,083,656*
	Personnel	*853,631*	
	Operating	*230,025*	
Village Clerk			*296,677*
	Personnel	*276,627*	
	Operating	*20,050*	
Finance & Administration			*1,714,338*
	Personnel	*680,788*	
	Operating	*1,033,550*	
Planning & Development Services			*908,116*
	Personnel	*864,116*	
	Operating	*44,000*	

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

SUMMARY (Millage =2.7481)

IT & Communications				*1,166,882*
	Personnel	*406,882*		
	Operating	*760,000*		
Code Compliance				*287,933*
	Personnel	*255,033*		
	Operating	*32,900*		
			Total General Government	**6,517,152**
Public Safety				
Local Law Enforcement (MCSO)				*3,835,825*
	Personnel	*54,046*		
	Operating	*3,781,779*		
Fire Rescue				*9,260,853*
	Personnel	*8,017,567*		
	Operating	*1,243,286*		
			Total Public Safety	**13,096,678**
Transportation				
Public Works				*767,902*
	Personnel	*1,376,578*		
	Operating	*(608,676)*		
			Total Transportation	**767,902**
Culture & Recreation				
Parks & Recreation				*3,492,580*
	Personnel	*2,221,380*		
	Operating	*1,271,200*		
			Total Culture & Recreation	**3,492,580**
Non-Departmental Transfers Out				
To Capital Projects Fund - General Purchases				-
To Capital Projects Fund - Landscape Mitigation				*200,000*
To Transportation Fund				*1,416,752*
To Solid Waste Fund - Franchise Fees				*256,724*
To Debt Service Fund (for 2012 Refunding)				*267,000*
			Total Transfers Out	**2,140,476**
			TOTAL EXPENDITURES	**$ 26,014,788**
			REVENUES OVER / (UNDER) EXPENDITURES	**$ 12**

FUND BALANCE, Ending			*9/30/2027*
Restricted			
Non spendable (Prepaids & Deposits)			*$262,162*
Restricted - MCSO Training			*81,490*
Unrestricted			
Committed for Landscape Mitigation			*345,545*
Assigned - Hurricane Response	*% of Total FY 26-26 Expenditures*	*30.00%*	*7,162,294*
Unassigned			*6,984,716*
		TOTAL	**$ 14,836,206**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

SUMMARY (Millage =2.7231)

FUND BALANCE, Beginning				*10/1/2026*
Restricted				
Nonspendable (Prepaids & Deposits)				$ 262,162
Restricted - MCSO Training				78,990
Unrestricted				
Committed for Habitat Restoration & Conservation				470,545
Assigned - Hurricane Response				6,520,292
Unassigned				7,504,206
			TOTAL	**$ 14,836,194**
REVENUES				
Taxes	*Taxable Value =*	$ 7,596,755,151		$ 20,441,100
	Millage Rate =	**2.7231**		
	Gross Ad Valorem Taxes		20,686,800	
	Less Early Payment Discount (3%)		(620,700)	
			20,066,100	
	Communications Services Tax		375,000	
Licenses & Permits				1,405,000
Intergovernmental				1,866,700
Fines and Forfeits				43,000
Charges for Services				1,306,000
Interest & Miscellaneous Revenue				685,000
Transfer In				84,000
			TOTAL REVENUES	**$ 25,830,800**
EXPENDITURES				
General Government				
Village Council				359,400
	Personnel	64,600		
	Operating	294,800		
Village Attorney				700,150
	Personnel	-		
	Operating	700,150		
Village Manager				1,083,656
	Personnel	853,631		
	Operating	230,025		
Village Clerk				296,677
	Personnel	276,627		
	Operating	20,050		
Finance & Administration				1,714,338
	Personnel	680,788		
	Operating	1,033,550		
Planning & Development Services				908,116
	Personnel	864,116		
	Operating	44,000		
IT & Communications				1,166,882
	Personnel	406,882		
	Operating	760,000		

Code Compliance			*287,933*
	Personnel	*255,033*	
	Operating	*32,900*	
		Total General Government	**6,517,152**
Public Safety			
Local Law Enforcement (MCSO)			*3,835,825*
	Personnel	*54,046*	
	Operating	*3,781,779*	
Fire Rescue			*9,260,853*
	Personnel	*8,017,567*	
	Operating	*1,243,286*	
		Total Public Safety	**13,096,678**
Transportation			
Public Works			*767,902*
	Personnel	*1,376,578*	
	Operating	*(608,676)*	
		Total Transportation	**767,902**
Culture & Recreation			
Parks & Recreation			*3,492,580*
	Personnel	*2,221,380*	
	Operating	*1,271,200*	
		Total Culture & Recreation	**3,492,580**
Non-Departmental Transfers Out			
To Capital Projects Fund - General Purchases			-
To Capital Projects Fund - Landscape Mitigation			*200,000*
To Transportation Fund			*1,416,752*
To Solid Waste Fund - Franchise Fees			*256,724*
To Debt Service Fund (for 2012 Refunding)			*267,000*
		Total Transfers Out	**2,140,476**
		TOTAL EXPENDITURES	**$ 26,014,788**
		REVENUES OVER / (UNDER) EXPENDITURES	**$ (183,988)**

FUND BALANCE, Ending			9/30/2027
Restricted			
Nonspendable (Prepaids & Deposits)			*$262,162*
Restricted - MCSO Training			*81,490*
Unrestricted			
Committed for Landscape Mitigation			*345,545*
Assigned - Hurricane Response	*% of Total FY 26-27Expenditures*	*30.00%*	*7,162,294*
Unassigned			*6,800,716*
		TOTAL	**$ 14,652,206**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

SUMMARY (Millage =2.6500)

FUND BALANCE, Beginning		*10/1/2026*
Restricted		
Nonspendable (Prepaids & Deposits)		$ 262,162
Restricted - MCSO Training		78,990
Unrestricted		
Committed for Habitat Restoration & Conservation		470,545
Assigned - Hurricane Response		6,520,292
Unassigned		7,504,206
	TOTAL	**$ 14,836,194**

REVENUES				
Taxes	*Taxable Value =*	$ 7,596,755,151		$ 19,902,500
	Millage Rate =	2.6500		
	Gross Ad Valorem Taxes		20,131,500	
	Less Early Payment Discount (3%)		(604,000)	
			19,527,500	
	Communications Services Tax		375,000	
Licenses & Permits				1,405,000
Intergovernmental				1,866,700
Fines and Forfeits				43,000
Charges for Services				1,306,000
Interest & Miscellaneous Revenue				685,000
Transfer In				84,000
			TOTAL REVENUES	**$ 25,292,200**

EXPENDITURES			
General Government			
Village Council			359,400
	Personnel	64,600	
	Operating	294,800	
Village Attorney			700,150
	Personnel	-	
	Operating	700,150	
Village Manager			1,083,656
	Personnel	853,631	
	Operating	230,025	
Village Clerk			296,677
	Personnel	276,627	
	Operating	20,050	
Finance & Administration			1,714,338
	Personnel	680,788	
	Operating	1,033,550	
Planning & Development Services			908,116
	Personnel	864,116	
	Operating	44,000	
IT & Communications			1,166,882
	Personnel	406,882	
	Operating	760,000	

Code Compliance				*287,933*
	Personnel	*255,033*		
	Operating	*32,900*		
			Total General Government	**6,517,152**
Public Safety				
Local Law Enforcement (MCSO)				*3,835,825*
	Personnel	*54,046*		
	Operating	*3,781,779*		
Fire Rescue				*9,260,853*
	Personnel	*8,017,567*		
	Operating	*1,243,286*		
			Total Public Safety	**13,096,678**
Transportation				
Public Works				*767,902*
	Personnel	*1,376,578*		
	Operating	*(608,676)*		
			Total Transportation	**767,902**
Culture & Recreation				
Parks & Recreation				*3,492,580*
	Personnel	*2,221,380*		
	Operating	*1,271,200*		
			Total Culture & Recreation	**3,492,580**
Non-Departmental Transfers Out				
To Capital Projects Fund - General Purchases				-
To Capital Projects Fund - Landscape Mitigation				*200,000*
To Transportation Fund				*1,416,752*
To Solid Waste Fund - Franchise Fees				*256,724*
To Debt Service Fund (for 2012 Refunding)				*267,000*
			Total Transfers Out	**2,140,476**
			TOTAL EXPENDITURES	**$ 26,014,788**
			REVENUES OVER / (UNDER) EXPENDITURES	**$ (722,588)**

FUND BALANCE, Ending			*9/30/2027*
Restricted			
Nonspendable (Prepaids & Deposits)			*$262,162*
Restricted - MCSO Training			*81,490*
Unrestricted			
Committed for Landscape Mitigation			*345,545*
Assigned - Hurricane Response	*% of Total FY 26-27 Expenditures*	*30.00%*	*7,162,294*
Unassigned			*6,262,116*
		TOTAL	**$ 14,113,606**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

REVENUES		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Taxes				(Millage = 2.800)		
001-311-000	Ad Valorem Taxes	18,264,500	18,123,677	20,632,800	2,368,300	
001-315-000	Communication Services Tax	393,711	377,007	375,000	(18,711)	
		18,658,211.00	**18,500,684**	**21,007,800**	**2,349,589**	**12.59%**
Licenses & Permits						
001-323-700	Franchise Fee - Solid Waste	950,000	975,577	950,000	-	
001-329-000	Other Permits & Insp Fees	4,300	3,000	3,000	(1,300)	
001-329-001	Vacation Rental Permit Fees	401,000	375,571	375,000	(26,000)	
001-329-005	BPAS App Fees	1,000	1,200	1,000	-	
001-329-006	A-Frame Sign Registration Fee	4,000	650	-	(4,000)	
001-329-007	In Lieu of Landscape Mitigation	75,000	110,066	75,000	-	
001-329-009	Foreclosure Registry Fee	1,000	100	1,000	-	
		1,436,300.00	**1,466,163.88**	**1,405,000**	**(31,300)**	**-2.18%**
Intergovernmental						
001-335-122	Monroe County Business Tax Distribution	35,000	20,915	21,000	(14,000)	
001-335-140	Mobile Home License Tax	2,000	1,893	2,000	-	
001-335-150	Alcoholic Beverage License Tax	25,000	31,893	25,000	-	
001-335-180	Local Government Half-Cent Sales Tax	1,756,372	1,696,636	1,700,000	(56,372)	
001-335-210	FF Supplemental Compensation	10,000	11,533	10,000	-	
001-335-701	FDEP Surcharge Tax - Windley Key	7,500	6,986	7,000	(500)	
001-336-000	State Payments In Lieu Of Taxes	2,700	2,670	2,700	-	
001-337-701	TDC Beach Maintenance Agreement	99,000	99,000	99,000	-	
		1,937,572	**1,871,526**	**1,866,700**	**(70,872)**	**-3.66%**
Fines & Forfeitures						
001-354-000	Code Compliance Lien Payments	10,000	199,475	10,000	-	
001-359-001	MCSO Citation Payments	45,000	29,404	30,000	(15,000)	
001-359-002	MCSO Citations - Training Surcharge	4,000	2,938	3,000	(1,000)	
		59,000	**231,817**	**43,000**	**(16,000)**	**-27.12%**
Charges for Services						
001-329-003	Fire Inspection Fees	10,000	9,025	30,000	20,000	
001-329-004	Dev Permit App Fees	60,000	94,160	60,000	-	
001-329-008	Cost Recovery	25,000	33,302	25,000	-	
001-342-200	Special Event Fire Protection Fee	15,000	38,145	15,000	-	
001-342-401	Emergency Services Fees	280,000	261,372	250,000	(30,000)	
001-347-201	Park Entrance Fee	375,000	383,558	375,000	-	
001-347-501	Pool Entrance Fee	35,000	14,370	35,000	-	
001-347-502	Pool/Park Membership - Resident	20,000	13,447	20,000	-	
001-347-503	Pool/Park Membership - Non-Resident	20,000	14,258	20,000	-	
001-347-901	Recreation Camp Fee	55,000	47,725	55,000	-	
001-362-001	Park Facilities Rental Fee	45,000	48,509	45,000	-	
001-362-002	Pool Team Rental Fee	33,000	19,592	25,000	(8,000)	
001-362-003	Swim Instruction	90,000	62,222	90,000	-	
001-362-004	Dive Instruction	9,000	6,470	9,000	-	
001-362-005	Tennis Instruction	175,000	182,486	180,000	5,000	
001-362-006	Water Aerobics Instruction	24,000	12,026	20,000	(4,000)	
001-362-007	Synchronized Swim Instruction	22,000	12,908	22,000	-	
001-362-008	Freediving Instruction	6,000	4,380	-	(6,000)	
001-362-009	Fitness Instruction	30,000	33,410	30,000	-	
		1,329,000	**1,291,364**	**1,306,000**	**(23,000)**	**-1.73%**
Interest & Miscellaneous						
001-361-000	Interest Earnings	750,000	621,325	675,000	(75,000)	
001-369-000	Miscellaneous Revenue	-	223,416	-	-	
001-369-001	IFP-Retail Sales	1,200	2,777	2,000	800	
001-369-003	Impact Admin Fees	5,000	7,082	5,000	-	
001-369-004	Opioid Settlement	-	12,083	-	-	
001-369-901	WEX Fuel Credit Revenue	4,500	2,703	3,000	(1,500)	
001-388-200	Insurance Proceeds	-	-	-	-	
		760,700	**869,386**	**685,000**	**(75,700)**	**-9.95%**
Transfers In						
001-381-000	Transfer from Building Fund	84,000.00	84,000	84,000	-	
		84,000.00	84,000	84,000	-	
Total Revenues with Ad Valorem Taxes		**24,264,783**	**24,314,941**	**26,397,500**	**2,132,717**	8.79%
Total Revenues w/o Ad Valorem Taxes		**6,000,283**	**6,191,264**	**5,764,700**	**(235,583)**	-3.93%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Village Council	FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel					
001-0100-511-11 Executive Salaries	$ 60,000	$ 60,000	$ 60,000		
001-0100-511-21 Payroll Taxes	4,600	4,600	4,600		
	64,600	**64,600**	**64,600**	**-**	**0.00%**
Operating					
001-0100-511-31 Professional Services	175,500	174,135	182,500	**7,000**	**3.99%**
Gray Robinson	**108,000**	**108,135**	**110,000**		
Thorn Run Partners	**66,000**	**66,000**	**66,000**		
Other / Misc	**1,500**	**-**	**1,500**		
Municipal Election			**5,000**		
001-0100-511-40 Travel & Per Diem	20,000	10,927	20,000	**-**	**0.00%**
001-0100-511-41 Communications	4,200	3,141	-	**(4,200)**	**-100.00%**
AT&T Mobility - Cell Phones	**4,200**				
001-0100-511-48 PR / Advertising	85,000	74,594	85,000	**-**	**0.00%**
Holiday Decor(Holiday Lightscapes)	**59,000**	**54,915**	**59,000**		
Rotary Fireworks	**15,000**	**15,000**	**15,000**		
Newspaper Advertisements	**3,000**	**1,312**	**4,000**		
Other / Misc	**8,000**	**3,366**	**8,000**		
001-0100-511-51 Office Supplies & Expenses	3,500	2,844	3,500	**-**	**0.00%**
001-0100-511-54 Dues & Subscriptions	2,183	2,638	1,800	**(383)**	**-17.54%**
Fla League of Cities	**1,283**	**1,283**	**1,300**		
League of Mayors		**350**	**350**		
Microsoft -Office 365	**900**	**825**	**-**		
Other / Misc		**180**	**200**		
001-0100-511-55 Training	6,500	325	2,000	**(4,500)**	**-69.23%**
	296,883	**268,605**	**294,800**	**(2,083)**	**-0.70%**
	$ 361,483	**$ 333,205**	**$ 359,400**	**$ (2,083)**	**-0.58%**

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Village Attorney		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Operating						
001-0200-514-31	Professional Services	700,000	555,079	700,000	-	0.00%
			-			
001-0200-514-41	Communications	2,200	1,857	-	(2,200)	-100.00%
	Momentum Telecom - Internet-based Svcs	2,200	-			
001-0200-514-51	Office Supplies & Expenses	150	139	150	-	0.00%
001-0200-514-54	Dues & Subscriptions	150	138	-	(150)	-100.00%
	Office 365	150	-	-		
		702,500	557,213	700,150	(2,350)	-0.33%

Village Manager		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0300-512-12	Regular Salaries & Wages	$ 599,898	$ 554,831	$ 579,180	(20,718.24)	-3.45%
001-0300-512-13	Other Salaries & Wages	48,000	44,026	$ 48,000	-	0.00%
001-0300-512-14	Other Pay/Overtime	2,500	161	1,000	(1,500.00)	-60.00%
001-0300-512-21	Payroll Taxes	49,769	45,296	45,898	(3,871.68)	-7.78%
001-0300-512-22	Retirement Plan Contributions	122,586	105,052	108,468	(14,117.27)	-11.52%
001-0300-512-23	Employee Insurance Premiums	99,927	131,532	71,085	(28,841.97)	-28.86%
		922,680	880,898	853,631	(69,049.17)	-7.48%
Operating						
001-0300-512-31	Professional Services	153,500	270,181	165,500	12,000	7.82%
	Property Appraisals	6,000	-	6,000		
	WSP (Canal Monitoring, Consulting, CEI)	81,000	211,814	90,000		
	MHN (EE Assist Pgm)	9,500	9,500	9,500		
	Other / Misc.	3,000	9,749			
	Wheel Ditch Buoy Install	20,000	18,000	-		
	Rebecca Jetton (Land Acquisition Consulting)	10,000	1,118	10,000		
	Langton Associates	24,000	20,000	50,000		
001-0300-512-40	Travel & Per Diem	6,900	3,770	5,500	(1,400)	-20.29%
001-0300-512-41	Communications	6,460	6,724	1,800	(4,660)	-72.14%
	AT&T Mobility - Cell Phones	2,200	2,177	-		
	Momentum Telecom - Internet-based Services	2,200	1,857	-		
	Comcast	1,560	2,690	1,800		
	Other - Misc.	500	-			
001-0300-512-42	Freight & Postage	600	221	400	(200)	-33.33%
001-0300-512-46	Repair & Maintenance	81,000	68,342	12,250	(68,750)	-84.88%
	Canal #148 R&M	45,000	50,614	-		
	Canal #114 R&M	36,000	9,756	-		
	Key Tree Cactus Maintenance			12,250		
001-0300-512-48	PR / Advertising	10,000	7,786	8,000	(2,000)	-20.00%
001-0300-512-49	Other Expenses	14,700	18,973	11,200	(3,500)	-23.81%
	Background Checks/Drug Screening	3,500	1,234	2,000		
	Service Awards	1,200	455	1,200		
	Employee Experience	6,000	4,047	6,000		
	Fingerprinting	1,500	-	1,500		
	Recruitment Ads	2,500	-	500		
	Other	-	13,191	-		
001-0300-512-51	Office Supplies & Expenses	5,000	1,960	3,000	(2,000)	-40.00%
001-0300-512-52	Operating Supplies	11,025	584	15,150	4,125	37.41%
	Vehicle Gas	175	298	300		
	Other - Misc	850	136	850		
	New Arts & Culture Dept.	10,000	-	2,000		
	Cultural Events - GTH			7,000		
	Native Plant Give Away			5,000		
001-0300-512-54	Dues & Subscriptions	54,065	35,111	5,225	(48,840)	-90.34%
	Professional Memberships	3065	2,369	3,225		
	Microsoft - Office 365	1100	675	-		
	Civic Clerk (website)	9,300	7,003	-		
	Other / Misc.	600	2,523	2,000		
	HR/Payroll ASM Fees	40000	22,541	-		
001-0300-512-55	Training	1,900	720	2,000	100	5.26%
		345,150	414,371	230,025	(115,125)	-33.36%
		$ 1,267,830	$ 1,295,269	$ 1,083,656	$ (184,174)	-14.53%

Village Clerk		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0400-512-12	Regular Salaries & Wages	$ 178,111	$ 183,440	$ 195,019	16,907.97	9.49%
001-0400-512-14	Overtime	10,000	684	2,800	(7,200.00)	-72.00%
001-0400-512-21	Payroll Taxes	14,391	17,701	15,133	742.66	5.16%
001-0400-512-22	Retirement Plan Contributions	24,877	25,667	26,884	2,006.86	8.07%
001-0400-512-23	Employee Insurance Benefits	35,765	84,498	36,791	1,025.55	2.87%
		263,144	311,990	276,627	13,483.05	5.12%
Operating						
001-0400-512-31	Professional Services	6,150	6,473	3,500	(2,650)	-43.09%
	Municode (Code of Ord Svcs)	-	138	-		
	All Point (Doc Shred) now Shred Monkeys	800	2,185	3,500		
	Global Relay (PRRs)	350	650	-		
	Easy Vote Solutions	-	3,500	-		
001-0400-512-40	Travel & Per Diem	3,500	4,345	3,500	-	0.00%
001-0400-512-41	Communications	2,800	2,391	-	(2,800)	-100.00%
	AT&T Mobility - Cell Phones	600	534	-		
	Momentum Telecom - Internet-based SVCS	2,200	1,857	-		
001-0400-512-42	Freight & Postage	100	28	100	-	0.00%
001-0400-512-48	PR/Advertising	3,000	2,637	3,000	-	0.00%
001-0400-512-49	Other Expenses	1,300	-	-	(1,300)	-100.00%
001-0400-512-51	Office Supplies & Expenses	6,500	6,594	6,600	100	1.54%
001-0400-512-54	Dues & Subscriptions	34,400	29,327	850	(33,550)	-97.53%
	Professional Memberships	700	860	850		
	Microsoft - Office 365	300	275	-		
	Municode ASM Fees - Codification	4,700	4,310	-		
	CivicPlus - Website	9,500	6,199	-		
	CivicPlus Agenda Mgmt. software - Streaming	10,700	7,611	-		
	JustFOIA Subscription (Pub Rcds Reqs)	8,000	9,772	-		
	Other / Misc.	500	300	-		
			-			
001-0400-512-55	Training	2,500	2,170	2,500	-	0.00%
		60,250	53,965	20,050	(40,200)	-66.72%
		$ 323,394	$ 365,955	$ 296,677	$ (26,717)	-8.26%

Finance & Administration	FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel					
001-0500-513-12 Regular Salaries & Wages	$ 325,148	$ 318,056	$ 467,308	$ 142,160	43.72%
001-0500-513-14 Overtime	4,250	1,701	6,550	2,300	54.12%
001-0500-513-21 Payroll Taxes	25,260	23,031	36,250	10,990	43.51%
001-0500-513-22 Retirement Plan Contributions	45,618	47,656	64,397	18,779	41.17%
001-0500-513-23 Employee Insurance Benefits	105,539	109,677	106,282	744	0.70%
	505,815	**500,121**	**680,788**	**174,973**	34.59%
Operating					
001-0500-513-24 Workers' Compensation	131,399	127,361	145,000	**13,601**	10.35%
001-0500-513-25 Unemployment Compensation	-	797			
001-0500-513-31 Professional Services	170,910	161,662	78,500	**(92,410)**	-54.07%
Integrity (Arbitrage)		-			
Foster & Foster (OPEB Valuation)	5,000	7,650	5,000		
Ben Few (Risk Mgmt.)	36,000	36,000	36,000		
Loomis Armored US	5,000	4,812	5,000		
Consulting - Bishop, Rosasco & Co	111,000	111,000	30,000		
Consulting - Finance support	10,000	2,200	-		
Tyler - Laserfiche Interface Support	1,410	-	-		
Finance Support Svcs					
Other / Misc.	2,500	-	2,500		
001-0500-513-32 Accounting & Auditing	57,300	57,300	58,000	**700**	1.22%
001-0500-513-40 Travel & Per Diem	10,000	3,279	5,000	**(5,000)**	-50.00%
001-0500-513-41 Communications	2,800	2,391	-	**(2,800)**	-100.00%
AT&T Mobility - Cell Phones	600	534	-		
Momentum Telecom - Internet-based Services	2,200	1,857	-		
001-0500-513-42 Freight & Postage	1,900	1,826	1,900	**-**	0.00%
001-0500-513-43 Utility Services	39,600	41,290	45,000	**5,400**	13.64%
FKAA (Water)	5,100	4,765	6,000		
FKEC (Electric)	34,500	36,524	39,000		
001-0500-513-44 Rentals & Leases	3,950	1,805	1,650	**(2,300)**	-58.23%
FP Mailing (Postage Mach)	250	1,320	1,650		
Tav Mini Storage (Storage Units)	3,700	-	-		
001-0500-513-45 Insurance	615,000	565,055	676,500	**61,500**	10.00%
PRM (G/L, Auto, Property)	600,000	551,143	660,000		
Wright Nat'l (Flood)	15,000	13,911	16,500		
001-0500-513-46 Repair & Maintenance	-	-		**-**	
001-0500-513-48 PR / Advertising	2,100	2,032	2,500	**400**	19.05%
001-0500-513-49 Other Expenses	16,000	17,231	4,000	**(12,000)**	-75.00%
001-0500-513-51 Office Supplies & Expenses	7,500	4,845	7,500	**-**	0.00%
001-0500-513-52 Operating Expenses	-	-		**-**	
001-0500-513-54 Dues & Subscriptions	27,185	32,451	3,500	**(23,685)**	-87.13%
Tyler - Incode 10 ASM Fees	19,000	24,102	-		
Tyler Disaster Recovery	3,800	3,777	-		
Executime	-	-	-		
Microsoft - Office 365	1,100	1,625	-		
FGFOA	385	90	300		
GFOA	500	250	500		
SFGFOA	100	-	100		
Postage Machine	1,600	-	-		
Other / Misc.	700	2,608	2,600		
001-0500-513-55 Training	4,500	275	4,500	**-**	0.00%
	1,090,144	**1,019,601**	**1,033,550**	**(56,594)**	-5.19%
	$ 1,595,959	**$ 1,519,722**	**$ 1,714,338**	**$ 118,379**	7.42%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Planning & Development Services		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0600-515-12	Regular Salaries & Wages	$ 672,912	$ 553,457	$ 608,119	$ (64,793)	-9.63%
001-0600-515-14	Overtime	3,200	1,380	5,500	2,300.00	71.88%
001-0600-515-21	Payroll Taxes	51,723	41,374	46,942	(4,780.70)	-9.24%
001-0600-515-22	Retirement Plan Contributions	94,087	82,792	83,391	(10,696.01)	-11.37%
001-0600-515-23	Employee Insurance Benefits	141,170	116,270	120,164	(21,006.03)	-14.88%
		963,092	**795,272**	**864,116**	**(98,976)**	-10.28%
Operating						
001-0600-515-31	Professional Services	54,500	15,390	-	**(54,500)**	-100.00%
	Comprehensive Plan Update	**52,000**	**43,900**	**-**		
	Other / Misc.	**2,500**	**1,135**	**-**		
001-0600-515-40	Travel & Per Diem	9,000	3,075	6,000	**(3,000)**	-33.33%
001-0600-515-41	Communications	4,800	4,925	-	**(4,800)**	-100.00%
	AT&T Mobility - Cell Phones	**2,600**	**3,068**	**-**		
	Momentum Telecom - Internet-based Services	**2,200**	**1,857**	**-**		
001-0600-515-42	Freight & Postage	3,000	2,243	3,000	**-**	0.00%
001-0600-515-46	Repair & Maintenance	-	-		**-**	#DIV/0!
001-0600-515-48	PR / Advertising	10,000	11,330	10,000	**-**	0.00%
001-0600-515-51	Office Supplies & Expenses	5,000	3,747	5,000	**-**	0.00%
001-0600-515-52	Operating Supplies	5,000	2,618	5,000	**-**	0.00%
001-0600-515-54	Dues & Subscriptions	45,900	46,253	5,000	**(40,900)**	-89.11%
	Harris (CityView ASM Fees)	**37,000**	**39,449**	**-**		
	Professional Memberships	**5,000**	**1,300**	**5,000**		
	ESRI / ARC GIS / AutoCAD	**3,000**	**4,380**	**-**		
	Microsoft - Office 365	**900**	**850**	**-**		
	Misc.	**-**	**275**	**-**		
001-0600-515-55	Training	10,000	2,670	10,000	**-**	0.00%
		147,200	**92,252**	**44,000**	**(103,200)**	-70.11%
		$ 1,110,292	**$ 887,524**	**$ 908,116**	**$ (202,176)**	-18.21%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

IT & Communications		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0700-519-12	Regular Salaries & Wages	$ 261,736	$ 291,954	$ 282,126	20,389.92	7.79%
001-0700-519-14	Overtime	5,000	2,732	5,000	-	0.00%
001-0700-519-21	Payroll Taxes	20,405	21,766	21,965	1,559.83	7.64%
001-0700-519-22	Retirement Plan Contributions	36,722	45,443	39,020	2,298.85	6.26%
001-0700-519-23	Employee Insurance Benefits	68,361	18,696	58,770	(9,591.39)	-14.03%
		392,225	**380,592**	**406,882**	**14,657.21**	3.74%
Operating						
001-0700-519-31	Professional Services	222,000	191,383	111,650	**(110,350)**	-49.71%
	UDT (Managed Svcs)	30,000	54,991	30,000		
	NetGuard / Smarsh (Text Msg Archive)	6,000	2,100	8,000		
	LiquidWeb (Web Site Host)	-	395			
	Global Relay (E-mail Archive)	80,000	91,504			
	T&M (UDT)	80,000	-	20,000		
	T&M (Monifi)	-	10,800	15,000		
	Camera Service Contract (Monifi)			9,900		
	Disaster Recovery (Co-Location Flexential)	25,000	25,557	26,500		
	Email Protection & Archiving (SHI Int Corp)	-	6,036	1,000		
	Tyler - Laserfiche Interface Support			1,250		
	Other / Misc.	1,000	-			
001-0700-519-40	Travel & Per Diem	5,000	2,883	5,000	-	0.00%
001-0700-519-41	Communications	52,600	47,993	182,900	**130,300**	247.72%
	Ring Central (V Hall phone upgrade)	40,000	36,704	50,000		
	AT&T Mobility - Cell Phones	6,000	4,878	45,000		
	Comcast/Starlink Backup Internet	2,500	4,553	-		
	Momentum Telecom - Internet-based Svcs	2,600	1,857	70,000		
	Fire - Verizon (Backup Router)	-	-	900		
	Fire - Starlink	-	-	6,000		
	Fire - Starlink - Station 19			4,500		
	VH - St 21 - Starlink			4,500		
	P&R - AT&T - Public Wi-Fi	-	-	2,000		
	Other / Misc.	1,500	-			
001-0700-519-42	Freight & Postage	-	-	-	-	
001-0700-519-44	Rentals & Leases	3,800	5,704	5,800	**2,000**	52.63%
	Sands/Canon (Copier)	3,800	5,704	3,800		
001-0700-519-46	Repair & Maintenance	12,000	2,671	8,000	**(4,000)**	-33.33%
001-0700-519-51	Office Supplies & Expense	3,500	1,836	2,000	**(1,500)**	-42.86%
001-0700-519-52	Operating Supplies	25,000	12,878	15,000	**(10,000)**	-40.00%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

IT & Communications		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
001-0700-519-54	Dues & Subscriptions	196,700	145,007	419,650	222,950	113.35%
	Professional Memberships		600	350		
	Document Management (Laserfiche)	7,700	7,320	7,900		
	Web Hosting	3,900	3,345	4,200		
	Domain Names & SSL Certs	1,500	1,775	2,500		
	Zoom	3,200	2,849	3,200		
	NetGuard / Smarsh (Text Msg Archive)		2,756			
	SHI (Adobe Licenses)	6,000	5,484	6,000		
	SHI (Backup Software)	7,500	8,908	8,000		
	SHI (Firewall & VPN)	25,000	21,610	25,000		
	SHI (3 Years)	48,000	40,632	48,000		
	Electronic Sign	3,300	3,000	3,300		
	Cybersecurity	80,000	34,078	30,000		
	Offsite Storage	6,500	7,961	6,500		
	OpenEdge	500	1,032	500		
	Microsoft - Office 365	600	1,735	25,000		
	Clerk - Civic Clerk (Website)	-	-	9,500		
	Clerk - CivicPlus Agenda Mgmt. software - Streaming S	-	-	11,300		
	Clerk - JustFOIA Subscription (Pub Rcds Reqs)	-	-	8,100		
	Clerk - Municode ASM Fees - Codification	-	-	4,700		
	Clerk - Docusign Subscription	-	-	300		
	Clerk - Easy Vote Solutions	-	-	2,500		
	Finance - Tyler - Incode 10 ASM Fees	-	-	18,000		
	Finance - Tyler Disaster Recovery	-	-	-		
	VM - HR/Payroll ASM Fees	-	-	40,000		
	Planning - ESRI / ARC GIS / AutoCAD	-	-	3,900		
	Planning - Harris (CityView ASM Fees)	-	-	39,000		
	Code - Harris (CV ASM Fees)	-	-	9,600		
	Code - Deckard Technologies (VR App)	-	-	23,000		
	Local Law - License Plate Monitoring	-	-	2,500		
	Fire - PS Trax Software	-	-	7,000		
	Fire - ESO Solutions (Records SW)	-	-	19,000		
	Fire - Starlink Dish	-	-	3,000		
	Fire - NFPA Fire Codes / HandTevy	-	-	4,500		
	Fire - Target Solutions - EMS Vector Sched. Software	-	-	6,400		
	Fire - The Knox Company - Software	-	-	800		
	Fire - Hurrtrak Software	-	-	2,000		
	Fire - Chief Mobile			1,100		
	PW - Fleet Mgmt. Software	-	-	15,000		
	P&R - Musco Lighting Control Link	-	-	500		
	P&R - Rec Trac ASM Fees	-	-	13,000		
	P&R - Thor Guard ASM Fees	-	-	1,500		
	Other - Misc.	3,000	1,921	3,000		
			-			
001-0700-519-55	Training	11,000	4,350	10,000	(1,000)	-9.09%
		531,600	414,704	760,000	228,400	42.96%
		$ 923,825	$ 795,295	$ 1,166,882	$ 243,057	26.31%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Local Law Enforcement (MCSO)		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0800-521-12	Regular Salaries & Wages	$ 62,757	$ 60,167	$ 38,115	$ (24,642)	-39.27%
001-0800-521-14	Overtime	750	392	250	(500)	-66.67%
001-0800-521-21	Payroll Taxes	4,858	4,207	2,935	(1,923)	-39.59%
001-0800-521-22	Retirement Plan Contributions	8,805	9,019	5,214	(3,591)	-40.78%
001-0800-521-23	Employee Insurance Benefits	34,914	(51)	7,532	(27,383)	-78.43%
		112,085	**73,734**	**54,046**	**(58,039)**	-51.78%
Operating						
001-0800-521-31	Professional Services (MCSO Contract)	3,474,321	3,474,321	3,681,129	**206,808**	5.95%
001-0800-521-40	Travel & Per Diem	500	75	500	-	0.00%
001-0800-521-41	Communications	7,400	6,666	-	**(7,400)**	-100.00%
	AT&T Mobility (Cell Phones)	1,100	1,078			
	Comcast (Internet)	4,100	3,731			
	Momentum Telecom - Internet-based Svcs	2,200	1,857			
001-0800-521-42	Freight & Postage	50	5	50	-	0.00%
001-0800-521-46	Repair & Maintenance	4,000	8,110	4,000	-	0.00%
001-0800-521-51	Office Supplies & Expenses	1,000	2,504	1,000	-	0.00%
001-0800-521-52	Operating Supplies	90,000	102,400	95,000	**5,000**	5.56%
001-0800-521-54	Dues & Subscriptions	3,700	3,463	100	**(3,600)**	-97.30%
	Microsoft - Office 365	1,100	963	-		
	License Plate Monitoring	2,500	2,500	-		
	Other / Misc	100	-	100		
001-0800-521-55	Training	-	-	-	-	
		3,580,971	**3,597,544**	**3,781,779**	**200,808**	5.61%
		$ 3,693,056	**$ 3,671,278**	**$ 3,835,825**	**$ 142,769**	3.87%

Fire Rescue		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-0900-522-12	Regular Salaries & Wages	$ 3,861,972	$ 4,093,938	$ 4,131,165	269,193.54	6.97%
001-0900-522-13	Other Salaries & Wages	283,378	286,904	185,878	(97,500.00)	-34.41%
001-0900-522-14	Overtime	505,543	305,977	338,897	(166,646.00)	-32.96%
001-0900-522-21	Payroll Taxes	349,659	346,457	384,087	34,427.96	9.85%
001-0900-522-22	Retirement Contributions	1,581,978	1,704,644	1,849,899	267,921.47	16.94%
001-0900-522-23	Employee Insurance Premiums	998,796	573,463	1,127,641	128,844.11	12.90%
		7,581,326	**7,311,384**	**8,017,567**	**436,241.07**	5.75%
Operating						
001-0900-522-31	Professional Services	199,000	181,279	190,684	**(8,316)**	-4.18%
	Prof ER Svcs (Med Dir)	84,000	69,888	72,684		
	Prof Practice Supp (EMS Billing)	1,000	-	1,000		
	LifeScan Wellness	25,000	25,505	28,000		
	Standard Operating Proc Manual	11,000	11,561	11,000		
	Emergency Management Svcs (CEMP/Debris	70,000	70,000	70,000		
	Other / Misc.	8,000	4,324	8,000		
001-0900-522-40	Travel & Per Diem	25,000	12,665	20,000	**(5,000)**	-20.00%
001-0900-522-41	Communications	58,900	59,114	-	**(58,900)**	-100.00%
	AT&T	2,800	3,613	-		
	AT&T Mobility - Cell Phones	15,000	13,200	-		
	Starlink Internet	3,000	4,082	-		
	Momentum Telecom - Internet-based Svcs	28,000	26,573	-		
	Comcast	3,300	3,447	-		
	Ring Central	5,900	5,852	-		
	Verizon (Backup Router)	900	866	-		
	Other / Misc.	-	1,482			
001-0900-522-42	Freight & Postage	2,000	78	500	**(1,500)**	-75.00%
001-0900-522-43	Utility Services	43,000	47,797	49,000	**6,000**	13.95%
	FKAA (Water)	18,000	17,698	18,000		
	FKEC (Electricity)	25,000	30,099	31,000		
001-0900-522-44	Rentals & Leases	190,102	190,102	190,102	**-**	0.00%
001-0900-522-45	Insurance	40,000	39,435	44,000	**4,000**	10.00%
001-0900-522-46	Repair & Maintenance	360,500	322,384	343,400	**(17,100)**	-4.74%
	Vehicle R&M	170,000	218,561	190,000		
	Fire Equipment R&M	45,000	48,659	45,000		
	Generator R&M	40,000	15,706	40,000		
	Station 19 R&M	19,500	-	14,000		
	FS 20 Pressure Wash and Repaint	52,000	52,000	-		
	Facility R&M	34,000	39,458	40,000		
	PM Station Exhaust	3,000		5,700		
	ST 19 & 20 Windows PM			4,500		
	ST 19 , 20 , 21 Doors PM			4,200		
001-0900-522-48	PR / Advertising	1,000	-	-	**(1,000)**	-100.00%
001-0900-522-49	Other Expenses	4,000	402	1,000	**(3,000)**	-75.00%
001-0900-522-51	Office Supplies & Expenses	4,000	2,004	2,000	**(2,000)**	-50.00%
001-0900-522-52	Operating Supplies	348,484	356,704	368,600	**20,116**	5.77%
	Wright Express (Fleet Fuel)	10,000	3,311	5,000		
	Sunshine Gasoline (Fuel)	35,000	38,455	40,000		
	BoundTree EMS Supplies	50,000	64,888	70,000		
	Other EMS Supplies	15,000	18,656	15,000		
	Station Supplies	75,000	95,712	75,000		
	Uniforms & Personal Gear	30,000	11,055	30,000		
	Bunker Gear Replacements & Repair	65,000	67,263	60,000		
	Gym Equipment for Station 19 and 21	10,000	8,653	-		
	Class A Dress Uniforms	10,000	17,740	15,000		
	Durabook Surface pros (3)	10,000	11,667	-		
	4 Gas Meter	3,200	-	6,400		
	Recliners, Stations 19 & 20	7,600	7,439	-		
	Nozzles for hoses	16,500	11,862	14,000		
	Hoses	-	-	30,000		
	Pallet Racks for Storage Building	11,184	-	-		Moved to capital
	Weather Stations (3)	-	-	6,200		
	Sharps Disposal			2,000		

Fire Rescue		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
001-0900-522-54	Dues & Subscriptions	61,300	51,203	9,000	(52,300)	-85.32%
	Memberships	2,500	1,643	2,500		
	Fire Engineering	7,000	-			
	Keys Health Ready Coalition	6,000	3,245	6,000		
	Other / Misc.	2,000	185	500		
	Microsoft - Office 365	7,000	6,313	-		
	PS Trax Software	5,400	6,535	-		
	ESO Solutions (Records SW)	19,000	18,154	-		
	Starlink Dish	8,400	2,383	-		
	NFPA Fire Codes / HandTevy	4,000	4,020	-		
	Target Solutions - EMS Vector Sched. Softwar	-	6,014	-		
	The Knox Company - Software	-	721	-		
	Hurrtrak Software			-		
001-0900-522-55	Training	40,000	21,415	25,000	(15,000)	-37.50%
		1,377,286	1,284,581	1,243,286	(134,000)	-9.73%
		$ 8,958,612	$ 8,595,964	$ 9,260,853	$ 302,241	3.37%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Code Compliance		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-1100-524-12	Regular Salaries & Wages	$ 141,322	$ 132,173	$ 155,149	$ 13,827	9.78%
001-1100-524-14	Overtime	1,125	453	2,725	1,600	142.22%
001-1100-524-21	Payroll Taxes	10,867	9,495	12,047	1,180	10.86%
001-1100-524-22	Retirement Plan Contributions	19,603	20,102	21,401	1,798	9.17%
001-1100-524-23	Employee Insurance Benefits	45,833	38,041	63,712	17,878	39.01%
		218,750	200,263	255,033	36,283	16.59%
Operating						
001-1100-524-31	Professional Services	11,000	7,021	11,000	-	0.00%
	John J. Hearn (Code Magistrate)	10,000	6,776	10,000		
	Other / Misc. (Monroe Cty Recording Fees	1,000	245	1,000		
001-1100-524-40	Travel & Per Diem	6,000	1,642	6,000	-	0.00%
001-1100-524-41	Communications	4,000	5,308	-	(4,000)	-100.00%
	AT&T Mobility	1,800	2,947	-		
	Momentum Telecom - Internet-based Svcs	2,200	2,361	-		
001-1100-524-42	Freight & Postage	2,500	2,927	2,500	-	0.00%
001-1100-524-51	Office Supplies & Expenses	2,500	2,752	2,500	-	0.00%
001-1100-524-52	Operating Supplies	5,000	9,775	6,000	1,000	20.00%
001-1100-524-54	Dues & Subscriptions	30,450	30,816	900	(29,550)	-97.04%
	Harris (CV ASM Fees)	9,100	9,182	-		
	Memberships	400	255	400		
	Microsoft - Office 365	450	375	-		
	Deckard Technologies (VR App)	20,000	21,000	-		
	Other / Misc.	500	4	500		
001-1100-524-55	Training	6,000	800	4,000	(2,000)	-33.33%
		67,450	61,041	32,900	(34,550)	-51.22%
		$ 286,200	$ 261,305	$ 287,933	$ 1,733	0.61%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Public Works		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
ROADWAY MAINTENANCE						
Personnel						
001-1200-541-12	Regular Salaries & Wages	$ 815,690	$ 766,669	$ 880,273	64,583.50	7.92%
001-1200-541-14	Overtime	18,250	14,524	18,000	(250.00)	-1.37%
001-1200-541-21	Payroll Taxes	63,796	57,901	68,611	4,814.41	7.55%
001-1200-541-22	Retirement Plan Contributions	114,441	117,895	121,885	7,443.80	6.50%
001-1200-541-23	Employee Insurance Benefits	290,889	317,978	287,808	(3,080.26)	-1.06%
		1,303,066	1,274,966	1,376,578	73,511.45	5.64%
Operating						
001-1200-541-31	Professional Services	50,000	52,715	-	(50,000.00)	
001-1200-541-40	Travel & Per Diem	5,000	6,942	5,000	-	
001-1200-541-41	Communications	16,400	14,977	-	(16,400.00)	-100.00%
	AT&T Mobility	6,000	6,038	-		
	Momentum Telecom (Internet-based services)	9,400	8,019	-		
	RingCentral (Office Phones)	1,000	920	-		
001-1200-541-42	Freight and Postage	200	1,709	1,500	1,300	650.00%
001-1200-541-43	Utility Services	82,000	94,829	95,000	13,000	15.85%
	FKAA (Water)	22,000	26,653	27,000		
	FKEC (Electric)	60,000	68,176	68,000		
001-1200-541-44	Rentals & Leases	9,000	3,012	5,000	(4,000)	-44.44%
001-1200-541-46	Repair & Maintenance	271,500	189,876	253,500	(18,000)	-6.63%
	Elevator Inspections & Maintenance	3,500	3,001	3,500		
	Vehicle R&M	50,000	40,300	50,000		
	Equipment R&M	40,000	35,615	40,000		
	Building & Facility R&M	45,000	26,226	55,000		
	Lower Mat Canal Restoration Culvert Proj	20,000	-	-		
	Canal Aeration Project R&M	20,000	20,000	20,000		
	Invasive Plant Removal	40,000	28,749	40,000		
	Village Hall - seal joints & repaint	-	-			
	Island Pride Cleaning Service	16,000	17,637	23,000		
	Mangrove Trimming R&M	5,000	-	-		
	General R&M	10,000	18,347	20,000		
	Canal Air Curtain R&M	20,000	-	-		
	Generator Maintenance	2,000	-	2,000		
001-1200-541-48	PR / Advertising	500	-	500	-	
001-1200-541-51	Office Supplies & Expenses	2,500	768	2,500	-	0.00%
001-1200-541-52	Operating Supplies	165,000	117,969	150,000	(15,000)	-9.09%
	Municipal Sup (Signs)	10,000	15,950	10,000		
	Wright Express (Fuel)	45,000	34,020	45,000		
	Paper Supplies	15,000	12,292	15,000		
	Hardware Supplies	45,000	31,341	30,000		
	Uniforms	5,000	3,495	5,000		
	Sand & Rock	10,000	3,300	10,000		
	General Operating Supplies	35,000	17,572	35,000		
001-1200-541-54	Dues & Subscriptions	17,000	9,168	1,000	(16,000)	-94.12%
	Microsoft - Office 365	1200	1,099	0		
	Memberships	600	649	800		
	General Subscriptions	200	-	200		
	Fleet Management Software	15,000	7,420	-		
001-1200-541-55	Training	3,500	698	3,500	-	
001-1200-541-99	Allocation to Transportation Fund	(1,135,008)	(1,074,884)	(1,126,176)	8,832	
		(512,408)	(634,937)	(608,676)	(96,268)	18.79%
	TOTAL - PUBLIC WORKS	**790,658**	**640,030**	**767,902**	**(22,756.06)**	-2.88%

Islamorada, Village of Islands
FY 2026-2027 Budget
GENERAL FUND

Parks & Recreation		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
Personnel						
001-1300-572-12	Regular Salaries & Wages	$ 1,326,135	$ 965,840	$ 1,465,744	$ 139,608	10.53%
001-1300-572-13	Other Salaries & Wages	57,929	6,870	58,181	252	0.44%
001-1300-572-14	Overtime	40,350	26,124	56,600	16,250	40.27%
001-1300-572-21	Payroll Taxes	108,968	74,700	120,910	11,942	10.96%
001-1300-572-22	Retirement Plan Contributions	154,489	125,705	176,741	22,252	14.40%
001-1300-572-23	Employee Insurance Benefits	330,425	342,296	343,204	12,779	3.87%
		2,018,296	**1,541,535**	**2,221,380**	**203,084**	10.06%
Operating						
001-1300-572-31	Professional Services	390,800	412,403	336,000	**(54,800)**	-14.02%
	Swimming	75,000	55,148	75,000		
	Synchronized Swimming	20,000	7,529	20,000		
	Tennis	165,000	163,053	170,000		
	Fitness	26,000	29,871	30,000		
	Diving	10,000	6,548	10,000		
	Freediving	5,000	3,942	-		
	Water Aerobics	20,000	11,535	15,000		
	Miller Legg - Master Plan	50,800	88,963	-		
	Police Detail	11,000	6,320	11,000		
	Turf RX LLC Consulting			4,000		
	Other/Misc.	8,000	710	1,000		
001-1300-572-40	Travel & Per Diem	4,000	1,914	4,000	**-**	0.00%
001-1300-572-41	Communications	22,046	22,150	-	**(22,046)**	-100.00%
	AT&T Mobility - Cell Phones	2,400	2,177	-		
	Ring Central - Office Phones	2,040	1,951	-		
	Momentum Telecom - Internet-based Services	15,856	16,611	-		
	AT&T - Public Wi-Fi	1,750	1,411	-		
	Other / Misc.	-	-	-		
001-1300-572-42	Freight & Postage	400	109	400	**-**	0.00%
001-1300-572-43	Utility Services	381,000	463,113	460,000	**79,000**	20.73%
	FKAA (Water)	225,000	299,725	300,000		
	FKEC (Electric)	132,000	123,689	130,000		
	Reimbursement to School District - Utilities	24,000	39,700	30,000		
001-1300-572-44	Rentals & Leases	1,500	2,628	2,000	**500**	33.33%
001-1300-572-46	Repair & Maintenance	110,000	114,813	142,000	**32,000**	29.09%
	Shade Structure R&M	5,000	-	20,000		
	Cleaning Services	16,000	16,311	28,000		
	Splash Pad & Pool Repairs	6,000	8,087	6,000		
	Turf & Landscaping Maintenance	35,000	34,870	35,000		
	Invasive Species Control	7,500	6,000	7,500		
	Equipment Maintenance	10,000	18,180	15,000		
	Fence Repair	5,000	2,256	5,000		
	Facility R & M	25,500	29,109	25,500		
001-1300-572-48	PR / Advertising	5,500	6,571	6,000	**500**	9.09%
001-1300-572-49	Other Expenses	-	-		**-**	#DIV/0!
001-1300-572-51	Office Supplies & Expenses	8,500	5,816	6,000	**(2,500)**	-29.41%
001-1300-572-52	Operating Supplies	218,000	156,044	192,000	**(26,000)**	-11.93%
	Commercial Energy Specialists	70,000	50,257	60,000		
	Fuel Purchases	4,000	4,807	4,000		
	Hardware Supplies	18,000	9,707	15,000		
	Maintenance Supplies	54,000	71,823	50,000		
	Mulch, sod, pea rock	10,000	4,880	10,000		
	Printing/Park Pass Supplies	7,000	3,999	3,000		
	General Operating Supplies	55,000	10,572	50,000		
001-1300-572-54	Dues & Subscriptions	17,200	16,589	2,800	**(14,400)**	-83.72%
	Memberships	800	582	800		
	FDOH Permits for Pool	800	790	1,300		
	Microsoft - Office 365	900	825	-		
	Musco Lighting Control Link	500	475	-		
	Rec Trac ASM Fees	12,000	11,958	-		
	Thor Guard ASM Fees	1,500	1,500	-		
	Other / Misc.	700	459	700		
001-1300-572-55	Training	5,000	2,470	5,000	**-**	0.00%
001-1300-574-49	Special Events	75,000	65,394	115,000	**40,000**	
		1,238,946	**1,270,012**	**1,271,200**	**32,254**	2.60%
		$ 3,257,242	**$ 2,811,547**	**$ 3,492,580**	**$ 235,338**	7.23%

Council Communication

To: Mayor and Village Council
From: Sheila Denoncourt, Building Services Director
Date: August 6, 2026
SUBJECT: **Building Fund - TAB 4**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 107_Building

TAB 4

Building Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
BUILDING FUND

FUND BALANCE, Beginning		10/1/2025	10/1/2026
107-280-000	Fund Balance - Non Spendable	$ 45,392	$ 45,392
107-281-000	Fund Balance - Restricted - Other Building Fund Activity	7,400	257,910
107-281-001	Fund Balance - Restricted - Fla Bldg Code Ed	300,518	288,765
		$ 353,310	$ 592,066

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
107-316-000	Contractor Registration Fees	$ 27,500	$ 20,168	$ -	$ (27,500)	-100.00%
107-322-000	Building Permit Fees	1,980,000	1,874,745	2,300,000	320,000	16.16%
107-361-001	Interest Revenue	25,000	17,305	15,000	(10,000)	-40.00%
		$ 2,032,500	$ 1,912,217	$ 2,315,000	$ 282,500	13.90%
EXPENDITURES						
Personnel						
107-1000-524-12	Regular Salaries & Wages	$ 676,087	$ 577,788	$ 847,516	$ 171,429	25.36%
107-1000-524-14	Other Pay/Overtime	10,025	1,821	6,375	(3,650)	-36.41%
107-1000-524-21	Payroll Taxes	52,504	42,784	65,404	12,899	24.57%
107-1000-524-22	Retirement Plan Contributions	100,464	84,333	124,473	24,009	23.90%
107-1000-524-23	Employee Insurance Benefits	156,309	111,919	184,022	27,713	17.73%
107-1000-524-24	Workers' Compensation Insurance	9,288	10,654	10,500	1,212	13.05%
		1,004,677	829,300	1,238,289	233,612	23.25%
Operating						
107-1000-524-31	Professional Services	695,000	650,844	715,000	20,000	2.88%
	M T Causley	400,000	368,032	400,000		
	All Aspects	260,000	247,310	260,000		
	DBPR (Fees to State)	30,000	26,030	30,000		
	Legal	5,000	7,667	8,000		
	Consulting Flood Map Revisions			15,000		
	Other - Misc.	-	1,804	2,000		
107-1000-524-40	Travel & Per Diem	10,000	7,442	10,000	-	0.00%
107-1000-524-41	Communications	8,200	6,398	8,200	-	0.00%
	AT&T Mobility	6,000	4,541	6,000		
	Momentum Telecom - Internet-based Svcs	2,200	1,857	2,200		
107-1000-524-42	Freight & Postage	2,500	1,721	2,000	(500)	-20.00%
107-1000-524-45	Insurance	14,000	11,962	14,000	-	0.00%
107-1000-524-46	Repair & Maintenance	3,000	4,304	3,000	-	0.00%
107-1000-524-48	PR / Advertising	2,500	2,187	2,500	-	0.00%
107-1000-524-51	Office Supplies & Expenses	2,000	1,563	2,000	-	0.00%
107-1000-524-52	Operating Supplies	6,500	5,267	5,000	(1,500)	-23.08%
107-1000-524-54	Dues & Subscriptions	101,500	64,162	66,500	(35,000)	-34.48%
	Harris (CV ASM Fees)	46,000	48,327	50,000		
	Microsoft - Office 365	2,000	1,675	2,000		
	Memberships	1,500	1,223	1,500		
	Forerunner	52,000	12,938	13,000		

Islamorada, Village of Islands
FY 2026-2027 Budget
BUILDING FUND

		Budget	Projected Balance	PROPOSED BUDGET	BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
107-1000-524-55	Training	7,500	4,312	9,000	1,500	20.00%
		852,700	760,161	837,200	(15,500)	-1.82%
Capital Outlay						
107-1000-524-64	Capital Outlay - Vehicles	-	-	40,000		
Transfer Out						
107-9000-581-01	Transfer to General Fund	84,000	84,000	84,000	-	
107-9000-581-02	Transfer to Capital Projects Fund	75,000	-	75,000	-	100.00%
	TOTAL EXPENDITURES	**$ 2,016,377**	**$ 1,673,461**	**$ 2,274,489**	**$ 258,112**	**12.80%**
		$ 16,123	**$ 238,757**	**$ 40,511**	**$ 24,388**	**151.26%**

FUND BALANCE, Ending

		9/30/2025	9/30/2027
107-280-000	Fund Balance - Non Spendable	$ 45,392	$ 45,392
107-281-000	Fund Balance - Restricted - Other Building Fund Activity	257,910	317,421
107-282-000	Fund Balance - Committed for Bldg. Code Enf Training	288,765	269,765
		$ 592,066	$ 632,577

Council Communication

To: Mayor and Village Council
From: A.J. Engelmeyer, Public Works Director
Date: August 6, 2026
SUBJECT: **Solid Waste - TAB 5**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 102_Solid Waste

TAB 5

Solid Waste Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
SOLID WASTE FUND

FUND BALANCE, Beginning			10/1/2025	10/1/2026		
102-282-000	Committed		$ 36,015	$ 36,015		

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES			Estimated # of Residential Units	$ 4,461		
			FY 26-27 Solid Waste Non-Ad Valorem Assessment	$ 550		
			Gross Revenue	$ 2,453,550		
			Less Early Payment Discounts (3%)	$ (73,700)		
			Net Revenue	$ 2,379,850		
102-325-101	Solid Waste Assessment Revenue	$ 2,188,030	$ 2,218,177	$ 2,379,850	191,820.00	8.77%
102-361-000	Interest Revenue	5,000	$ 12,830	5,000	-	0.00%
102-381-001	Transfer from General Fund (Solid Waste Franchise Fees)	**315,958**	**$ 257,707**	**256,724**	(59,234.00)	-18.75%
	TOTAL REVENUES	**$ 2,508,988**	**$ 2,488,714**	**$ 2,641,574**	**$ 132,586**	**5.28%**
EXPENDITURES						
Personnel						
102-1200-534-12	Full Time Wages	$ 15,081	$ 14,469	$ 16,301	$ 1,220	8.09%
102-1200-534-21	Payroll Taxes	1,154	1,087	1,247	93	8.09%
102-1200-534-22	Retirement Plan Contributions	2,116	2,091	2,215	99	4.70%
102-1200-534-23	Employee Insurance Benefits	1,303	577	766	(536)	-41.18%
102-1200-534-24	Workers Compensation Insurance	185	212	250	65	35.19%
		19,838	18,436	20,780	941	4.75%
Operating						
102-1200-534-31	Professional Services	6,000	6,091	6,000	-	0.00%
102-1200-534-42	Freight and Postage	-	-	7,500	7,500	
102-1200-534-43	Solid Waste (Utility) Services	2,482,435	2,463,480	2,606,557	124,122	5.00%
102-1200-534-45	Insurance	215	215	237	22	10.23%
102-1200-534-48	Legal Advertisements	500	492	500	-	0.00%
		2,489,150	2,470,278	2,620,794	131,644	5.29%
	TOTAL EXPENDITURES	**$ 2,508,988**	**$ 2,488,714**	**$ 2,641,574**	**$ 132,585**	**5.28%**
REVENUES OVER / (UNDER) EXPENDITURES		**$ (0)**	**$ 0**	**$ 0**		

FUND BALANCE, Ending			9/30/2026	9/30/2027		
102-282-000	Committed		$ 36,015	$ 36,016		

Council Communication

To: Mayor and Village Council
From: A.J. Engelmeyer, Public Works Director
Date: August 6, 2026
SUBJECT: **Transportation - TAB 6**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 103_Transportation

TAB 6

Transportation Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
TRANSPORTATION FUND

FUND BALANCE, Beginning			10/1/2025	10/1/2026		
103-281-001	*Fund Balance - Restricted*		*$ 40,511*	*$40,510*		

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
103-312-410	*1st Local Option Fuel Tax*	*275,000*	*268,669*	*250,000*	*(25,000)*	-9.09%
103-312-420	*2nd Local Option Fuel Tax*	*199,000*	*189,073*	*190,000*	*(9,000)*	-4.52%
103-334-002	*FDOT Transit Development Grant*	*276,665*	*276,660*	*276,665*	-	0.00%
103-334-003	*Legislative Appropriation*			*350,000*		
103-334-420	*FDOT Maintenance Contract*	*65,000*	*65,644*	*75,644*	*10,644*	16.38%
103-335-120	*State Revenue Sharing*	*506,169*	*411,302*	*465,114*	*(41,055)*	-8.11%
103-338-000	*Monroe Cty ILA-Supplemental Fuel Tax*	*22,000*	*22,236*	*22,000*	-	0.00%
103-381-001	*Trans from General Fund (Half Cent Sales Tax)*	*1,114,853*	*1,093,840*	*1,416,752*	*301,899*	27.08%
TOTAL REVENUES		**$ 2,458,687**	**$ 2,327,424**	**$ 3,046,175**	**$ 587,488**	23.89%
EXPENDITURES						
Operating						
103-1200-541-01	*Freebee Ridesharing Services*	*553,330*	*590,547*	*665,000*	*111,670*	20.18%
103-1200-541-04	*Roads Elevation Planning Study*	*250,000*	*142,554*	*155,000*	*(95,000)*	-38.00%
103-1200-541-05	*Public Transit Enhancement*			*600,000*		
103-1200-541-99	*Public Works Roadways Allocation*	*1,135,008*	*1,074,884*	*1,126,176*	*(8,832)*	-0.78%
		1,938,338	*1,807,985*	*2,546,176*	*607,838*	31.36%
Transfers Out						
103-1200-581-01	*Transfer to Debt Service Fund*	*535,000*	*519,440*	*500,000*	*(35,000)*	
TOTAL EXPENDITURES		**$ 2,473,338**	**$ 2,327,425**	**$ 3,046,176**	**$ 572,838**	23.16%
REVENUES OVER / (UNDER) EXPENDITURES		**$ (14,651)**	**$ (0)**	**$ (0)**		

FUND BALANCE, Ending		9/30/2026	9/30/2027	
103-281-001	*Fund Balance - Restricted*	*$40,510*	*$40,510*	

Council Communication

To: Mayor and Village Council
From: Jennifer DeBoisbriand , Planning Director
Date: August 6, 2026
SUBJECT: **Affordable Housing - TAB 7**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 104_Affordable Housing

TAB 7

Affordable Housing Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
AFFORDABLE HOUSING

FUND BALANCE, Beginning			10/1/2025	10/1/2026		
104-282-000	*Fund Balance - Committed*		$ 1,644,566	$ 1,796,400		

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
104-324-410	*Impact Fees - Affordable Housing (RES)*	$ 100,000	$ 119,532	$ 100,000	$ -	0.00%
104-324-420	*Impact Fees - Affordable Housing (COM)*	-	9,377	-	-	
104-361-100	*Interest Revenue*	75,000	87,559	75,000	-	0.00%
104-369-000	*Misc. Revenue*	-	-	-	-	
104-383-001	*Lease Proceeds*	6,500	5,293	5,293	(1,207)	-18.57%
	TOTAL REVENUES	**$ 181,500**	**$ 221,760**	**$ 180,293**	**$ (1,207)**	**-0.67%**
EXPENDITURES						
Operating						
104-0000-554-83	*Grants & Aids to Private Citizens* *1st Time Homebuyers DPA Loans*	60,000	70,000	60,000	-	0.00%
	TOTAL EXPENDITURES	**$ 60,000**	**$ 70,000**	**$ 60,000**	**$ -**	**0.00%**
	REVENUES OVER / (UNDER) EXPENDITURES	**$ 121,500**	**$ 151,760**	**$ 120,293**	**$ 1,207**	**0.99%**

FUND BALANCE, Ending			9/30/2025	9/30/2026
104-282-000	*Fund Balance - Committed*		$ 1,796,326	$ 1,916,693

Council Communication

To: Mayor and Village Council
From: Jennifer DeBoisbriand , Planning Director
Date: August 6, 2026
SUBJECT: **Impact Fee - TAB 8**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 101_Impact Fee Fund

TAB 8

Impact Fee Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
IMPACT FEE FUND

FUND BALANCE, Beginning		10/1/2025	10/1/2026
101-282-000	Committed - Transportation	$ 581,920	$ 660,300
101-282-001	Committed - Fire Rescue	134,572	14,100
101-282-002	Committed - Parks & Rec	456,636	260,700
	TOTAL	$ 1,173,128	$ 935,100

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
101-324-110	Impact Fees - Fire Rescue (RES)	$ 30,000	36,519	$ 30,000	-	0.00%
101-324-120	Impact Fees - Fire Rescue (COM)	-	3,735	-	-	
101-324-310	Impact Fees - Transportation (RES)	40,000	42,069	40,000	-	0.00%
101-324-320	Impact Fees - Transportation (COM)	-	-	-	-	
101-324-610	Impact Fees - Parks & Rec (RES)	150,000	155,255	150,000	-	0.00%
101-324-620	Impact Fees - Parks & Rec (COM)	-			-	
101-361-000	Interest Revenue	20,000	51,328	30,000	10,000	50.00%
TOTAL REVENUES		**$ 240,000**	**$ 288,907**	**$ 250,000**	**$ 10,000**	**4.17%**
EXPENDITURES						
101-9000-581-91	Transfer Out to Capital Projects Funds	840,589	490,589	367,576	(473,013)	-56.27%
	Fire (Storage Building)	475,000	125,000			
	Parks & Rec (Plantation Tropical Preserve)					
	Parks & Rec (Playground/Beach Project)	152,229	152,229			
	Parks & Rec (GTH Improvements)	213,360	213,360	57,576		
	Public Works (Safe Streets for All)			310,000		
TOTAL EXPENDITURES		**$ 840,589**	**$ 490,589**	**$ 367,576**	**$ (473,013)**	**-56.27%**
REVENUES OVER / (UNDER) EXPENDITURES		**$ (600,589)**	**$ (201,682)**	**$ (117,576)**	**$ 483,013**	**-80.42%**

FUND BALANCE, Ending		9/30/2025	9/30/2026
101-282-000	Committed - Transportation	$ 623,989	$ 390,300
101-282-001	Committed - Fire Rescue	13,307	44,100
101-282-002	Committed - Parks & Rec	449,859	383,124
	TOTAL	$ 1,087,155	$ 817,524

Council Communication

To: Mayor and Village Council
From: Hatti Jenkins, Finance Director
Date: August 6, 2026
SUBJECT: **Capital Projects - TAB 9**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 300_Capital Projects

TAB 9

Capital Projects Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
CAPITAL PROJECT FUND

FUND BALANCE, Beginning

		10/1/2025	10/1/2026
300-282-001	Fund Bal - Restricted *(Disc Sales Surtax)*	$ 4,455,104	$ 2,210,081
300-283-000	Fund Balance Assigned	$ 3,880,500	$ 1,007,000
		$ 8,335,604	$ 3,217,081

*Fully Grant Funded
*Partially Grant Funded

REVENUES

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET
300-312-600	Local Govt Discretionary Sales Surtax	3,312,538	2,406,773	3,312,538
	90% of total for Capital / Infrastructure Purposes	*2,981,284*	*2,166,096*	*2,981,284*
	10% Limit for General Purposes	*331,254*	*240,677*	*331,254*
300-334-700	Department of Transportation (DOT)	80,000	-	160,000
300-334-701	FDEP - Rec Trails Pgm Grant (GTH)			29,424
300-334-704	Stewardship Act Grant	7,326,000	2,671,845	2,865,000
300-334-706	Legislative Funding	1,210,000	135,000	850,000
300-337-701	TDC Bricks & Mortar Grant	933,800	933,800	1,110,000
	ADA Inclusive Beach Playground/Beach Project	*933,800*		
	Beach Bathroom			*500,000*
	Indian Key Overseas Heritage Trail			*610,000*
300-381-101	Transfers In	877,229	740,589	567,576
	General Fund for General Capital Purchases	*0*		*0*
	Fire Rescue Impact Fees for Storage Bldg.	*475,000*	*125,000*	
	Park Impact Fee Fund - ADA Playground Project	*152,229*	*152,229*	
	Landscape Mitigation Funds	*250,000*	*250,000*	*200,000*
	Park Impact Fee Fund - GTH	*213,360*	*213,360*	*57,576*
	Transportation Impact Fees-Safe Streets for All			*40,000*
	Transportation Impact Fees-Indian Key OS Heritage Trail			*270,000*
300-361-100	Interest	250,000	168,265	250,000
300-388-100	Sale of General Capital Assets	-	4,724	-
300-399-000	Use of Fund Balance	3,600,171		433,046
300-381-001	Transfer from Building Fund	75,000		75,000
	TOTAL REVENUES	**14,064,567**	**5,381,883**	**9,219,538**
300-0300-512-63	Canal Restoration Project - #145	68,000	26,956	2,615,000
300-0300-512-64	Capital Outlay - Village Manager	9,000	9,765	11,000
	Art in Public Places/Sculpture Trail			*11,000*
300-0300-512-69	Canal Project #132 *(Injection Well)*	183,000	186,384	-
300-0300-512-71	Capital Outlay - Land Acquisition	25,000		-
300-0300-512-72	Canal Restoration Project - #148	75,000	50,695	250,000
300-0300-512-73	Sea Oats Beach Breakwater	105,000	71,100	300,000
300-0300-512-TBD	Canal Project - #119 *(backfilling)*	-	-	80,300
300-0700-519-64	Capital Outlay - IT	200,000	164,886	365,000
	Replace AV Equipment for Village Meetings	*100,000*	*90,000*	
	Core Switch	*100,000*	*74,886*	
	Server Platform/AI Initiative			*350,000*
	Backup Storage			*15,000*
300-0800-521-31	Prof Svcs - Local Law Enf *(Vehicle Amort)*	150,000	120,141	145,000
300-0900-522-61	Saferoom (FS #20) & Floodproofing (FS #20)	92,930		
300-0900-522-62	Storage Building for Portable Generators	827,200	138,223	-
	Pallet Racks	*11,184*		

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET
300-0900-522-64	**Capital Outlay - Fire Rescue**	1,048,350	483,954	1,476,000
	Engine 19 Replacement	360,000		1,007,000
	APX 8000 Motorola Radios (12)			125,000
	Station 20 Kitchen Remodel			127,000
	Station 19 Bunkroom Remodel			79,000
	Thermal Imaging Cameras (2)			14,000
	Motorized Trailer Mover		7,200	
	Propane Generator - Station 19			39,000
	Wire Security Rooms	7,200		
	Ford F-250	90,000	-	
	Ford F-550	122,500	110,419	
	Rescue Remount of 2004 Chassis	322,000		
	Fuel Trailer	30,000	11,005	
	2025 Kawasaki Mule	18,000	20,350	
	Boat Lift	25,000		
	Dragger LP Gas Fire Extinguisher	14,650		
	800 MHZ APX 8000 Radios	59,000	56,093	
	Extrication Struts		30,257	
	Fire Boat	360,000	253,724	
	Station 20 Stormwater Project			85,000
300-1200-538-64	**Lower Matecumbe Culvert Project**	9,000,000	6,024,211	-
300-1200-541-64	**Capital Outlay - Public Works**	501,000	51,800	1,158,000
	Bobcat Skid Steer	0		70,000
	Truck for P&R			42,000
	Polaris Ranger			16,000
	GIS Asset Inventory	0		150,000
	Entrance signs to village	0		30,000
	Safe Streets for All	80,000		200,000
	Islamorada Schools Pedestrian Safety			450,000
	Scag 61" Mower x1	14,500		
	Equipment Trailer	11,500		
	Village Hall Public Restroom and Painting - HVAC	275,000	51,800	
	LMK Overseas Heritage Trail	200,000		200,000
	Indian Key Overseas Heritage Trail			865,000
300-1200-541-TBD	**Public Works Building**			100,000
	PWD Conceptual Design			100,000
300-1200-541-66	**Landscaping Projects**	250,000	127,039	200,000
300-1200-541-67	**Green Turtle Hammock Improvements**	213,360	88,169	87,000
300-1200-541-69	**Plantation Hammock Preserve Improvements**		-	25,000
300-1200-541-70	**Capital Outlay - Village Hall Improvements**			1,000,000
300-1300-572-64	**Capital Outlay - Parks & Recreation**	144,000	114,116	223,000
	Golf Cage - Netting			32,000
	Golf Cage - Artificial Grass			26,000
	Golf Cage - Putting Green			25,000
	Multi-Use Field Upgrade			75,000
	Replacement Storage Building			45,000
	Aquatic Facility-Art Installation			20,000
	Impact Doors/Windows for Pool Building	33,000	69,373	
	Storage Shed 24 x 12	19,000	18,386	
	UV Sanitizer Filtration for Splash Pad	60,000		
	Robotic Pool Vacuum	16,000		
	P&R Management Software	16,000	26,357	
300-1300-572-65	**ADA Inclusive Beach Playground /Beach Project**	650,000	430,737	550,000

Islamorada, Village of Islands
FY 2026-2027 Budget
CAPITAL PROJECT FUND

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET
	Beach Bathroom Project	*0*	*24,490*	*550,000*
300-1300-572-73	Pool Renovation	3,060,000	2,320,736	-
300-9000-581-93	Transfer to Wastewater Ent (402) Fund	1,000,000	91,494	91,494
	TOTAL EXPENDITURES	$ 17,601,840	$ 10,500,406	$ 8,676,794
	REVENUES OVER / (UNDER) EXPENDITURES	$ (3,537,273)	(5,118,523)	542,744

FUND BALANCE, Ending		9/30/2026	9/30/2027
300-282-001	*Restricted - Disc Sales Surtax*	$ 2,210,081	$ 2,752,825
300-283-000	*Assigned*	$ 1,007,000	-
		$ 3,217,081	$ 2,752,825

Council Communication

To: Mayor and Village Council
From: Hatti Jenkins, Finance Director
Date: August 6, 2026
SUBJECT: **Debt Services - TAB 10**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. TAB_ 10_Debt Summary

TAB 10

Debt Service Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
DEBT SERVICE FUND

FUND BALANCE, Beginning	10/1/2024	10/1/2025
	$ -	$ -

		FY 2025-2026 Budget	FY 2024-2025 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27
REVENUES					
200-381-002	*Transfer from Transportation Fund*	$ 535,000	$ 535,000	$ 500,000	$ (35,000)
200-381-003	*Transfer from General Fund - 2012*	305,000	305,000	267,000	-
	TOTAL REVENUES	**$ 840,000**	**$ 840,000**	**$ 767,000**	**$ (73,000)**
EXPENDITURES					
PLEDGE: Fuel Taxes - Trans from Transportation Fund					
200-0500-517-71	*Principal - 2013 Paving Loan*	$ 460,000	$ 460,000	$ 475,000	$ 15,000
200-0500-517-72	*Interest - 2013 Paving Loan*	75,000	75,000	42,000	(33,000)
		535,000	535,000	517,000	(18,000)
PLEDGE: Half Cent Sales Tax - Trans from General Fund					
200-0500-517-71	*Principal - 2012 Refunding Loan*	296,000	296,000	247,000	(49,000)
200-0500-517-72	*Interest*	9,000	9,000	3,000	(6,000)
		305,000	305,000	250,000	(55,000)
	TOTAL EXPENDITURES	**$ 840,000**	**$ 840,000**	**$ 767,000**	**$ (73,000)**
	REVENUES OVER / (UNDER) EXPENDITURES	$ -	$ -	$ -	$ -

FUND BALANCE, Ending	9/30/2026	9/30/2027
	$ -	$ -

ISLAMORADA, VILLAGE OF ISLANDS
Governmental & Enterprise Fund Debt
as of 9/30/2026

Series 2012 (Governmental & Enterprise)

Lender:	SunTrust Equipment Finance & Leasing Corp.
Original Principal:	$6,324,625.70
Interest Rate:	2.100%
Purpose:	Refinance Series 2006, 2007 & 2009 Loans
Date of Issue:	11/5/2012
Maturity Date:	12/1/2026
Term:	15 years
Revenues Pledged:	Half-Cent Sales Tax (General Fund - 48.9%) Marina Revenues (Marina Fund - 2.2%) Wastewater Revenues (Wastewater Fund - 48.9%
Balance Remaining	$491,842.99
Principal Paid to Date:	$5,832,782.71

Series 2013 (Governmental)

Lender:	SunTrust
Original Principal:	$6,000,000.00
Interest Rate:	3.130% Rate was increased to 3.78% due to change in corporate tax rate; Interest portion increased by 21%
Purpose:	Paving of streets after wastewater project installation
Date of Issue:	12/16/2013
Maturity Date:	10/1/2028
Term:	15 years
Revenues Pledged:	Gas Taxes (Transportation Fund) & Half-Cent Sales Tax (General Fund)
Balance Remaining	$1,215,000.00
Principal Paid to Date:	$4,785,000.00

FDEP State Revolving Fund Loan - North Plantation Key (Enterprise)

Lender:	U S Bank
Original Principal:	$5,118,310.07
Interest Rate:	2.780%
Purpose:	NPK Wastewater Project
Date of Issue:	2007
Maturity Date:	7/15/2027
Term:	20 years
Revenues Pledged:	Special Assessment Revenue & Wastewater Customer Fees
Balance Remaining	$326,813.10
Principal Paid to Date:	$4,791,496.97

FDEP State Revolving Fund Loan - Remaining Service Area (Enterprise)

Lender:	Wells Fargo Bank
Original Principal:	$87,377,301.68
Interest Rate:	2.600%
Purpose:	RSA Wastewater Project
Date of Issue:	2016
Maturity Date:	7/15/2036
Term:	20 years
Revenues Pledged:	Special Assessment Revenue & Wastewater Customer Fees
Balance Remaining	$41,329,090.60
Principal Paid to Date:	$46,048,211.08

TOTAL OUTSTANDING PRINCIPAL ***$43,362,746.69***

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2007 (95.72%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
		Maturity Date:	12/1/2026
Original Principal:	2,393,493.15	Term:	15 years
Interest Rate:	2.100%	Revenues Pledged:	Half-Cent Sales Tax
Purpose:	Refinance Series 2007 Loan	Loan #:	443-5008807-001

Payment Due Date	Payment			Principal Balance		
	Principal	Interest	Total	Total	Current	Long Term
12/1/2012	57,355.52	3,820.28	61,175.80			
6/1/2013		25,814.32	25,814.32	2,336,137.63	25,628.17	2,310,509.46
12/1/2013	25,628.17	25,814.32	51,442.49			
6/1/2014		25,531.13	25,531.13	2,310,509.46	26,194.74	2,284,314.73
12/1/2014	26,194.74	25,531.13	51,725.86			
6/1/2015		25,241.68	25,241.68	2,284,314.73	26,773.94	2,257,540.79
12/1/2015	26,773.94	25,241.68	52,015.62			
6/1/2016		24,945.83	24,945.83	2,257,540.79	27,365.01	2,230,175.78
12/1/2016	27,365.01	24,945.83	52,310.84			
6/1/2017		24,643.44	24,643.44	2,230,175.78	27,969.96	2,202,205.82
12/1/2017	27,969.96	24,643.44	52,613.40			
6/1/2018		24,334.38	24,334.38	2,202,205.82	28,587.83	2,173,617.99
12/1/2018	28,587.83	24,334.38	52,922.21			
6/1/2019		24,018.48	24,018.48	2,173,617.99	259,218.57	1,914,399.43
12/1/2019	259,218.57	24,018.48	283,237.05			
6/1/2020		21,154.11	21,154.11	1,914,399.43	264,947.31	1,649,452.11
12/1/2020	264,947.31	21,154.11	286,101.42			
6/1/2021		18,226.45	18,226.45	1,649,452.11	270,803.37	1,378,648.75
12/1/2021	270,803.37	18,226.45	289,029.81			
6/1/2022		15,234.07	15,234.07	1,378,648.75	276,503.14	1,102,145.61
12/1/2022	276,503.14	15,518.52	292,021.66			
6/1/2023		12,175.56	12,175.56	1,102,145.61	282,904.67	819,240.94
12/1/2023	282,904.67	12,175.56	295,080.24			
6/1/2024		9,049.46	9,049.46	819,240.94	288,983.22	530,257.72
12/1/2024	288,983.22	9,222.77	298,205.99			
6/1/2025		5,854.29	5,854.29	530,257.72	295,434.04	234,823.68
12/1/2025	295,434.04	5,968.10	301,402.14			
6/1/2026		2,588.49	2,588.49	234,823.68	234,536.56	287.12
12/1/2026	234,536.56	2,588.49	237,125.05			
	2,393,206.03	**522,015.25**	**2,915,221.28**			

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2007 (4.28%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
		Maturity Date:	12/1/2026
Original Principal:	107,022.05	Term:	15 years
Interest Rate:	2.100%	Revenues Pledged:	Marina Revenues
Purpose:	2007 Loan	Loan #:	443-5008807-001

Payment Due	Payment			Principal Balance		
Date	Principal	Interest	Total	Total	Current	Long Term
12/1/2012	2,564.58	170.82	2,735.40			
6/1/2013		1,154.26	1,154.26	104,457.47	1,145.93	103,311.54
12/1/2013	1,145.93	1,154.26	2,300.19			
6/1/2014		1,141.59	1,141.59	103,311.54	1,171.26	102,140.27
12/1/2014	1,171.26	1,141.59	2,312.86			
6/1/2015		1,128.65	1,128.65	102,140.27	1,197.16	100,943.11
12/1/2015	1,197.16	1,128.65	2,325.81			
6/1/2016		1,115.42	1,115.42	100,943.11	1,223.59	99,719.52
12/1/2016	1,223.59	1,115.42	2,339.01			
6/1/2017		1,101.90	1,101.90	99,719.52	1,250.64	98,468.88
12/1/2017	1,250.64	1,101.90	2,352.54			
6/1/2018		1,088.08	1,088.08	98,468.88	1,278.27	97,190.61
12/1/2018	1,278.27	1,088.08	2,366.35			
6/1/2019		1,073.96	1,073.96	97,190.61	11,590.63	85,599.97
12/1/2019	11,590.63	1,073.96	12,664.59			
6/1/2020		945.88	945.88	85,599.97	11,846.79	73,753.19
12/1/2020	11,846.79	945.88	12,792.67			
6/1/2021		814.97	814.97	73,753.19	12,108.63	61,644.55
12/1/2021	12,108.63	814.97	12,923.61			
6/1/2022		681.17	681.17	61,644.55	12,376.21	49,268.34
12/1/2022	12,376.21	681.17	13,057.38			
6/1/2023		544.42	544.42	49,268.34	12,649.73	36,618.61
12/1/2023	12,649.73	544.42	13,194.14			
6/1/2024		404.64	404.64	36,618.61	12,929.27	23,689.34
12/1/2024	12,929.27	404.64	13,333.91			
6/1/2025		261.77	261.77	23,689.34	13,215.05	10,474.29
12/1/2025	13,215.05	261.77	13,476.82			
6/1/2026		115.74	115.74	10,474.29	10,474.29	(0.00)
12/1/2026	10,474.29	115.74	10,590.03			
	107,022.05	**23,315.70**	**130,337.75**			

ISLAMORADA, VILLAGE OF ISLANDS
Series 2012 Refunding of Series 2006 (100%)
Series 2012 Refunding of Series 2009 (100%)

Lender:	SunTrust Equipment Finance & Leasing Corp.	Date of Issue:	11/5/2012
Original Principal:	3,824,110.50	Maturity Date:	12/1/2026
Interest Rate:	2.100%	Term:	15 years
Purpose:	Refinance Series 2006 & 2009 Loans	Revenues Pledged:	NPK Non-Ad Assmts
		Loan #:	443-5008807-001

Payment Due Date	Payment			Principal Balance			Transfer from Cap Proj Fund for IFP ReUse portion (29.97%)
	Principal	Interest	Total	Total	Current	Long Term	
12/1/2012		6,103.71	6,103.71				
6/1/2013	220,950.40	42,256.43	263,206.83	3,603,160.10	225,831.90	3,377,328.20	80,712.37
12/1/2013		39,814.92	39,814.92				
6/1/2014	225,831.90	39,814.92	265,646.82	3,377,328.20	230,819.60	3,146,508.60	91,546.88
12/1/2014		37,319.47	37,319.47				
6/1/2015	230,819.60	37,319.47	268,139.07	3,146,508.60	235,916.10	2,910,592.50	91,545.92
12/1/2015		34,768.92	34,768.92				
6/1/2016	235,916.10	34,768.92	270,685.02	2,910,592.50	241,123.40	2,669,469.10	91,544.55
12/1/2016		32,162.05	32,162.05				
6/1/2017	241,123.40	32,162.05	273,285.45	2,669,469.10	246,443.90	2,423,025.20	91,542.62
12/1/2017		29,497.64	29,497.64				
6/1/2018	246,443.90	29,497.64	275,941.54	2,423,025.20	251,879.80	2,171,145.40	91,540.12
12/1/2018		26,774.43	26,774.43				
6/1/2019	251,879.80	26,774.43	278,654.23	2,171,145.40	257,433.80	1,913,711.60	91,536.97
12/1/2019		23,991.16	23,991.16				
6/1/2020	257,433.80	23,991.16	281,424.96	1,913,711.60	263,108.20	1,650,603.40	91,533.21
12/1/2020		21,146.52	21,146.52				
6/1/2021	263,108.20	21,146.52	284,254.72	1,650,603.40	268,595.85	1,382,007.55	91,528.75
12/1/2021		18,239.17	18,239.17				
6/1/2022	268,595.85	18,548.92	287,144.77	1,382,007.55	274,571.71	1,107,435.84	91,523.57
12/1/2022		15,267.76	15,267.76				
6/1/2023	274,571.71	15,524.45	290,096.16	1,107,435.84	280,678.29	826,757.55	91,517.57
12/1/2023		12,230.91	12,230.91				
6/1/2024	280,678.29	12,432.02	293,110.31	826,757.55	286,918.18	539,839.37	91,510.76
12/1/2024		9,127.19	9,127.19				
6/1/2025	286,918.18	9,270.11	296,188.29	539,839.37	293,294.35	246,545.02	91,503.05
12/1/2025		5,955.16	5,955.16				
6/1/2026	293,294.35	6,037.21	299,331.56	246,545.02	245,552.50	992.52	91,494.43
12/1/2026		2,713.36	2,713.36				
6/1/2027	245,552.50	2,713.36	248,265.86	-	-	-	75,218.47
	3,823,117.98	**667,369.98**	**4,490,487.96**				**1,345,799.24**

ISLAMORADA, VILLAGE OF ISLANDS
Series 2013

Lender:	Trust (f/k/a SunTrust		Date of Issue:	12/16/2013
Original Principal:	6,000,000.00		Maturity Date:	10/1/2028
Interest Rate:	3.130%	*to 3.80414%*	Term:	15 years
Purpose:	Paving Loan		Revenues Pledged:	Gas Taxes & Half-Cent Sales Tax

Payment Due Date	Payment					Principal Balance		
	Principal	Original Interest	Original Total P&I Pmt	Revised Interest	Revised Total P&I Pmt	Total	Current	Long Term
4/1/2014	-	54,775.00	54,775.00	54,775.00	54,775.00	6,000,000.00	420,000.00	5,580,000.00
10/1/2014	255,000.00	93,900.00	348,900.00	93,900.00	348,900.00			
4/1/2015	165,000.00	89,909.25	254,909.25	89,909.25	254,909.25	5,580,000.00	340,000.00	5,240,000.00
10/1/2015	165,000.00	87,327.00	252,327.00	87,327.00	252,327.00			
4/1/2016	175,000.00	84,744.75	259,744.75	84,744.75	259,744.75	5,240,000.00	350,000.00	4,890,000.00
10/1/2016	170,000.00	82,006.00	252,006.00	82,006.00	252,006.00			
4/1/2017	180,000.00	79,345.50	259,345.50	79,345.50	259,345.50	4,890,000.00	355,000.00	4,535,000.00
10/1/2017	175,000.00	76,528.50	251,528.50	76,528.50	251,528.50			
4/1/2018	180,000.00	73,789.75	253,789.75	81,736.18	261,736.18	4,535,000.00	370,000.00	4,165,000.00
10/1/2018	185,000.00	70,972.75	255,972.75	86,258.87	271,258.87			
4/1/2019	185,000.00	68,077.50	253,077.50	82,740.04	267,740.04	4,165,000.00	385,000.00	3,780,000.00
10/1/2019	190,000.00	65,182.25	255,182.25	79,221.22	269,221.22			
4/1/2020	195,000.00	62,208.75	257,208.75	75,607.28	270,607.28	3,780,000.00	395,000.00	3,385,000.00
10/1/2020	195,000.00	59,157.00	254,157.00	71,898.25	266,898.25			
4/1/2021	200,000.00	56,105.25	256,105.25	68,189.21	268,189.21	3,385,000.00	410,000.00	2,975,000.00
10/1/2021	200,000.00	52,975.25	252,975.25	64,385.07	264,385.07			
4/1/2022	210,000.00	49,845.25	259,845.25	60,580.93	270,580.93	2,975,000.00	415,000.00	2,560,000.00
10/1/2022	205,000.00	46,558.75	251,558.75	56,586.58	261,586.58	2,770,000.00		
4/1/2023	210,000.00	43,350.50	253,350.50	52,687.34	262,687.34	2,560,000.00	435,000.00	2,125,000.00
10/1/2023	215,000.00	40,064.00	255,064.00	48,692.99	263,692.99			
4/1/2024	220,000.00	36,699.25	256,699.25	44,603.54	264,603.54	2,125,000.00	450,000.00	1,675,000.00
10/1/2024	220,000.00	33,256.25	253,256.25	40,418.99	260,418.99			
4/1/2025	230,000.00	29,813.25	259,813.25	36,234.43	266,234.43	1,675,000.00	460,000.00	1,215,000.00
10/1/2025	225,000.00	26,213.75	251,213.75	*31,859.68*	*256,859.68*			
4/1/2026	235,000.00	22,692.50	257,692.50	*27,580.01*	*262,580.01*	1,215,000.00	475,000.00	740,000.00
10/1/2026	235,000.00	19,014.75	254,014.75	*23,007.85*	*258,007.85*			
4/1/2027	240,000.00	15,337.00	255,337.00	*18,557.77*	*258,557.77*	740,000.00	490,000.00	250,000.00
10/1/2027	240,000.00	11,581.00	251,581.00	*14,013.01*	*254,013.01*			
4/1/2028	250,000.00	7,825.00	257,825.00	*9,468.25*	*259,468.25*	250,000.00	250,000.00	-
10/1/2028	250,000.00	3,912.50	253,912.50	*4,734.13*	*254,734.13*	-	-	-
	6,000,000.00	**1,543,168.25**	**7,543,168.25**	**1,727,597.61**	**7,727,597.61**			

Effective 1/1/18 with decrease in corporate tax rate from 35% to 21%, interest rate increases by a factor of 1.21538 to 3.80414%. (Interest increasing by 21% from original amount.)

ISLAMORADA, VILLAGE OF ISLANDS

FDEP State Revolving Fund Loan - NPK

Lender:	U S Bank	Date of Issue:	2007
Final Principal:	5,118,310.07	Maturity Date:	7/15/2027
Interest Rate:		Term:	20 years
Purpose:	NPK Wastewater Project	Revenues Pledged:	Special Assmnt Revenue
		Loan #:	CWSRF 882030

Payment Due	Payment				Principal Balance		
Date	Principal	Interest	Service Fee	Total	Total	Current	Long Term
Paid to Date:	1,356,580.66	659,255.34		2,015,836.00	3,761,729.41	133,886.51	3,627,842.90
1/15/2014	119,499.50	51,481.50	0.00	170,981.00	3,642,229.91	131,508.04	3,510,721.87
7/15/2014	14,387.01	49,846.48	102,535.46	166,768.95	3,627,842.90	235,844.74	3,391,998.16
1/15/2015	117,121.03	49,647.92		166,768.95	3,510,721.87	239,072.00	3,271,649.87
7/15/2015	118,723.71	48,045.24		166,768.95	3,391,998.16	242,343.42	3,149,654.74
1/15/2016	120,348.29	46,420.66		166,768.95	3,271,649.87	245,659.66	3,025,990.21
7/15/2016	121,995.13	44,773.82		166,768.95	3,149,654.74	249,021.34	2,900,633.40
1/15/2017	123,664.53	43,104.42		166,768.95	3,025,990.21	252,429.02	2,773,561.19
7/15/2017	125,356.81	41,412.14		166,768.95	2,900,633.40	255,883.34	2,644,750.06
1/15/2018	127,072.21	39,696.74		166,768.95	2,773,561.19	259,384.96	2,514,176.23
7/15/2018	128,811.13	37,957.82		166,768.95	2,644,750.06	262,934.54	2,381,815.52
1/15/2019	130,573.83	36,195.12		166,768.95	2,514,176.23	266,532.74	2,247,643.49
7/15/2019	132,360.71	34,408.24		166,768.95	2,381,815.52	270,180.20	2,111,635.32
1/15/2020	134,172.03	32,596.92		166,768.95	2,247,643.49	273,877.60	1,973,765.89
7/15/2020	136,008.17	30,760.78		166,768.95	2,111,635.32	277,625.62	1,834,009.70
1/15/2021	137,869.43	28,899.52		166,768.95	1,973,765.89	281,424.98	1,692,340.91
7/15/2021	139,756.19	27,012.76		166,768.95	1,834,009.70	285,276.34	1,548,733.36
1/15/2022	141,668.79	25,100.16		166,768.95	1,692,340.91	289,180.46	1,403,160.45
7/15/2022	143,607.55	23,161.40		166,768.95	1,548,733.36	293,138.06	1,255,595.30
1/15/2023	145,572.91	21,196.04		166,768.95	1,403,160.45	297,149.82	1,106,010.63
7/15/2023	147,565.15	19,203.80		166,768.95	1,255,595.30	301,216.52	954,378.78
1/15/2024	149,584.67	17,184.28		166,768.95	1,106,010.63	305,338.92	800,671.71
7/15/2024	151,631.85	15,137.10		166,768.95	954,378.78	309,517.78	644,861.00
1/15/2025	153,707.07	13,061.88		166,768.95	800,671.71	313,753.84	486,917.87
7/15/2025	155,810.71	10,958.24		166,768.95	644,861.00	318,047.90	326,813.10
1/15/2026	157,943.13	8,825.82		166,768.95	486,917.87	322,400.80	164,517.07
7/15/2026	160,104.77	6,664.18		166,768.95	326,813.10	326,813.10	0.00
1/15/2027	162,296.03	4,472.92		166,768.95	164,517.07	164,517.07	0.00
7/15/2027	164,517.07	2,251.66		166,768.73	0.00	0.00	0.00
	5,118,310.07	***1,468,732.90***	***102,535.46***	***6,689,578.43***			

ISLAMORADA, VILLAGE OF ISLANDS

FDEP State Revolving Fund Loan - RSA

Lender:		Date of Issue:	2016
Final Principal:	87,377,301.68	Maturity Date:	7/15/2036
Interest Rate:	Various	Term:	20 years
Purpose:	RSA Wastewater Project	Revenues Pledged:	Special Assmnt Revenue
		Loan #:	CWSRF 882020

Payment Due	Payment				Principal Balance		
Date	Principal	Interest	Service Fee	Total	Total	Current	Long Term
1/15/2017	1,877,214.68	1,097,757.92	0.00	2,974,972.60	85,500,087.00	1,837,726.27	83,662,360.73
7/15/2017	88,845.95	1,096,666.18	1,674,894.09	2,860,406.22	85,411,241.05	4,524,876.66	80,886,364.39
1/15/2018	1,748,880.32	1,104,920.24	6,605.66	2,860,406.22	83,662,360.73	6,587,880.36	77,074,480.37
7/15/2018	2,775,996.34	1,082,409.88	0.00	3,858,406.22	80,886,364.39	5,681,231.24	75,205,133.15
1/15/2019	3,811,884.02	1,044,522.20	0.00	4,856,406.22	77,074,480.37	5,302,521.00	71,771,959.37
7/15/2019	1,869,347.22	991,059.00	0.00	2,860,406.22	75,205,133.15	5,373,821.98	69,831,311.17
1/15/2020	3,433,173.78	967,232.44	0.00	4,400,406.22	71,771,959.37	3,905,973.92	67,865,985.45
7/15/2020	1,940,648.20	919,758.02	0.00	2,860,406.22	69,831,311.17	4,838,297.33	64,993,013.84
1/15/2021	1,965,325.72	895,080.50	0.00	2,860,406.22	67,865,985.45	4,664,333.61	63,201,651.84
7/15/2021	2,872,971.61	870,076.04	0.00	3,743,047.65	64,993,013.84	9,805,563.62	55,187,450.22
1/15/2022	1,791,362.00	831,368.32	0.00	2,622,730.32	63,201,651.84	9,672,116.42	53,529,535.42
7/15/2022	8,014,201.62	808,528.70	0.00	8,822,730.32	55,187,450.22	3,336,547.04	51,850,903.18
1/15/2023	1,657,914.80	691,463.00	0.00	2,349,377.80	53,529,535.42	3,378,244.66	50,151,290.76
7/15/2023	1,678,632.24	670,745.56	0.00	2,349,377.80	51,850,903.18	3,420,471.14	48,430,432.04
1/15/2024	1,699,612.42	649,765.38	0.00	2,349,377.80	50,151,290.76	3,463,233.28	46,688,057.48
7/15/2024	1,720,858.72	628,519.08	0.00	2,349,377.80	48,430,432.04	3,506,538.02	44,923,894.02
1/15/2025	1,742,374.56	607,003.24	0.00	2,349,377.80	46,688,057.48	3,550,392.38	43,137,665.10
7/15/2025	1,764,163.46	585,214.34	0.00	2,349,377.80	44,923,894.02	3,594,803.42	41,329,090.60
1/15/2026	1,786,228.92	563,148.88	0.00	2,349,377.80	43,137,665.10	3,639,778.30	39,497,886.80
7/15/2026	1,808,574.50	540,803.30	0.00	2,349,377.80	41,329,090.60	3,685,324.28	37,643,766.32
1/15/2027	1,831,203.80	518,174.00	0.00	2,349,377.80	39,497,886.80	3,731,448.78	35,766,438.02
7/15/2027	1,854,120.48	495,257.32	0.00	2,349,377.80	37,643,766.32	3,778,159.26	33,865,607.06
1/15/2028	1,877,328.30	472,049.50	0.00	2,349,377.80	35,766,438.02	3,825,463.24	31,940,974.78
7/15/2028	1,900,830.96	448,546.84	0.00	2,349,377.80	33,865,607.06	3,873,368.38	29,992,238.68
1/15/2029	1,924,632.28	424,745.52	0.00	2,349,377.80	31,940,974.78	3,921,882.44	28,019,092.34
7/15/2029	1,948,736.10	400,641.70	0.00	2,349,377.80	29,992,238.68	3,971,013.34	26,021,225.34
1/15/2030	1,973,146.34	376,231.46	0.00	2,349,377.80	28,019,092.34	4,020,769.02	23,998,323.32
7/15/2030	1,997,867.00	351,510.80	0.00	2,349,377.80	26,021,225.34	4,071,157.50	21,950,067.84
1/15/2031	2,022,902.02	326,475.78	0.00	2,349,377.80	23,998,323.32	4,122,186.98	19,876,136.34
7/15/2031	2,048,255.48	301,302.32	0.00	2,349,557.80	21,950,067.84	4,173,865.78	17,776,202.06
1/15/2032	2,073,931.50	275,446.30	0.00	2,349,377.80	19,876,136.34	4,226,202.30	15,649,934.04
7/15/2032	2,099,934.28	249,443.52	0.00	2,349,377.80	17,776,202.06	4,279,205.00	13,496,997.06
1/15/2033	2,126,268.02	223,109.78	0.00	2,349,377.80	15,649,934.04	4,332,882.48	11,317,051.56
7/15/2033	2,152,936.98	196,440.82	0.00	2,349,377.80	13,496,997.06	4,387,243.50	9,109,753.56
1/15/2034	2,179,945.50	169,432.30	0.00	2,349,377.80	11,317,051.56	4,442,296.96	6,874,754.60
7/15/2034	2,207,298.00	142,079.80	0.00	2,349,377.80	9,109,753.56	4,498,051.72	4,611,701.84
1/15/2035	2,234,998.96	114,378.84	0.00	2,349,377.80	6,874,754.60	4,554,516.86	2,320,237.74
7/15/2035	2,263,052.76	86,325.04	0.00	2,349,377.80	4,611,701.84	4,611,701.84	2,320,237.74
1/15/2036	2,291,464.10	57,913.70	0.00	2,349,377.80	2,320,237.74	2,320,237.74	0.00
7/15/2036	2,320,237.74	29,140.26	0.00	2,349,378.00	0.00	0.00	0.00
	87,377,301.68	***22,304,687.82***	***1,681,499.75***	***111,363,489.25***			

Council Communication

To: Mayor and Village Council
From: Lisa Watts, Marina Manager
Date: August 6, 2026
SUBJECT: **Plantation Yacht Harbor Marina - TAB 11**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 401_PYH Marina

TAB 11

PYH Marina Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
PYH MARINA FUND

Net Position		10/1/2025	10/1/2026
401-274-000	Net Position - Investment in Capital Assets	5,263,534	4,933,600
401-276-000	Net Position - Unrestricted	1,407,586	1,857,200
		6,671,119	6,790,800

CASH & CASH EQUIVALENTS, Beginning		
Pooled Cash - Operating Account	$ 1,753,056	$ 1,872,800

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
401-334-TBD	Monroe County TDC B&M Grant			$ 750,000	750,000	
401-337-702	Monroe County Boating Imp Grant	14,000	14,000	14,000	-	0.00%
401-347-501	Dock Usage Fee	1,030,000	1,119,462	1,175,000	145,000	14.08%
401-347-502	Diesel Fuel Sales	120,000	104,943	105,000	(15,000)	-12.50%
401-347-503	Dock Utilities Charges	70,000	76,180	70,000	-	0.00%
401-347-504	Ramp Usage Fee	60,000	55,349	55,000	(5,000)	-8.33%
401-347-505	Unleaded Fuel Sales	400,000	390,991	400,000	-	0.00%
401-347-506	Miscellaneous Revenue	10,000	8,168	8,000	(2,000)	-20.00%
401-361-100	Interest	40,000	74,431	50,000	10,000	25.00%
TOTAL REVENUES		**$ 1,744,000**	**$ 1,843,525**	**$ 2,627,000**	**$ 883,000**	**50.63%**
EXPENSES						
Personnel						
401-1400-575-12	Full Time Wages	$ 329,948	$ 330,018	$ 419,021	$ 89,072	27.00%
401-1400-575.14	Overtime	10,500	13,205	18,000	7,500	71.43%
401-1400-575-21	Payroll Taxes	26,044	25,846	33,432	7,388	28.37%
401-1400-575-22	Retirement Plan Contributions	46,292	48,092	59,391	13,099	28.30%
401-1400-575-23	Employee Insurance Benefits	111,111	147,443	97,740	(13,371)	-12.03%
401-1400-575-24	Workers' Compensation	4,857	5,572	5,500	643	13.23%
		528,753	570,175	633,084	104,332	19.73%
Operating						
401-1400-575-31	Professional Services	30,000	56,220	25,000	(5,000)	-16.67%
	Breakwater Restoration Monitoring & Reportin	25,000	-	25,000		
	Other / Misc.	5,000	-			
401-1400-575-41	Communications	15,500	12,790	15,500	-	0.00%
	AT&T Mobility	1,200	1,020	1,200		
	Comcast - Marina Wi-Fi	4,200	3,222	4,200		
	Ring Central - Office Phones	600	530	600		
	Momentum Telecom - Internet-based Sc's	9,500	8,019	9,500		
			-			
401-1400-575-43	Utilities	149,000	162,755	165,000	16,000	10.74%
	FKAA	25,000	23,920	25,000		
	FKEC	120,000	138,836	140,000		
		4,000	-			
401-1400-575-45	Insurance	141,000	163,600	152,500	11,500	8.16%
	Fuel storage tank liability & MOLL	26,000	24,491	26,000		
	General Liability & Property (PRM)	115,000	111,287	126,500		

Islamorada, Village of Islands
FY 2026-2027 Budget
PYH MARINA FUND

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
401-1400-575-46	Repair & Maintenance	92,000	77,673	106,000	14,000	15.22%
	Monifi - Wifi monitoring	3,000	2,250	3,000		
	Mangrove & Tree Trimming	13,000	16,345	17,000		
	Fuel Tank Inspections (Leigh Svc & Rpr)	13,500	5,415	13,500		
	Buoy Program	35,000	34,450	40,000		
	Iguana Removal	4,000	3,300	4,000		
	Pedestal Repairs (Eaton/Wire Nuts)	3,000	2,658	3,000		
	Plumbing	3,500	2,977	3,000		
	Electrical	2,500	3,766	4,000		
	A/C Repair	1,500	-	1,500		
	Gravel for Parking			5,000		
	Other / Misc.	5,000	9,712	5,000		
	Facility R &M	8,000	4,800	7,000		
401-1400-575-48	PR / Advertising	30,000	34,166	36,000	6,000	20.00%
401-1400-575-49	Other Expenses	95,000	104,763	98,000	3,000	3.16%
401-1400-575-51	Office Supplies	2,500	1,410	2,500	-	0.00%
401-1400-575-52	Operating Supplies	410,000	421,876	420,000	10,000	2.44%
	Fuel Purchases		390,414			
401-1400-575-54	Dues & Subscription	3,250	1,176	1,450	(1,800)	-55.38%
	Scribble ASM Fees	2,000	-			
	Microsoft - Office 365	450	525	450		
	Other / Misc.	800	651	1,000		
		968,250	1,036,429	1,021,950	53,700	5.55%
Capital Outlay						
401-1400-575-64	Capital Outlay-Machinery & Equip	35,000	34,635	-	(35,000)	-100.00%
	Wi-Fi Upgrade					
401-1400-575-66	PYH Marina Boat Ramp Improvements			750,000		
401-1400-575-67	Capital Outlay - Marina	120,000	17,200	-	(120,000)	-100.00%
	Lighthouse Rehabilitation	100,000	-			
	Tiki Rehabilitation	20,000	17,200			
		155,000	51,835	750,000	595,000	383.87%
Debt Service						
401-1400-517-71	Principal Expense	13,215	13,215	10,500	(2,715)	-20.54%
401-1400-517-72	Interest Expense	380	378	150	(230)	-60.53%
		13,595	13,593	10,650	(2,945)	-21.66%
TOTAL EXPENSES		$ 1,665,598	$ 1,723,867	$ 2,415,684	$ 750,087	45.03%
REVENUES OVER / (UNDER) EXPENSES		$ 78,402	$ 119,658	$ 211,316		

CASH & CASH EQUIVALENTS, Ending	9/30/2026	9/30/2027
Pooled Cash - Operating Account	$ 1,872,714	$ 2,084,116

Council Communication

To: Mayor and Village Council
From:
Date: August 6, 2026
SUBJECT: **Wastewater - TAB 12**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 402_Wastewater

TAB 12

Wastewater Utility Fund

Islamorada, Village of Islands
FY 2026-2027 Budget
WASTEWATER UTILITY FUND

Net Position		10/1/2025	10/1/2026
402-274-000	Net Position - Investment in Capital Assets	72,358,012	66,158,100
402-276-000	Net Position - Unrestricted	26,313,847	32,307,900
402-284-000	Net Position - Unassigned	-	
		98,671,859	98,466,000

CASH & CASH EQUIVALENTS, Beginning	10/1/2025	10/1/2026
Pooled Cash - Operating Account	$ 5,907,656	$ 5,701,724

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
402-325-101	NPK Assmt/Sys Dev Charge/Payoff Rev	$ 376,500	379,660	$ 376,500	$ -	0.00%
402-325-104	RSA Assmt/Sys Dev Charge/Payoff Rev	2,450,000	2,548,795	2,450,000	-	0.00%
402-325-106	Wastewater System Dev Charges	45,000	41,417	40,000	(5,000)	-11.11%
402-331-350	US ACOE FKWQIP Grant Proceeds	-	-	4,082,412	4,082,412	
402-334-351	Stewardship Act Grant Proceeds	4,125,000	-	6,625,000	2,500,000	
402-334-706	Legislative Appropriation	150,000	135,000	375,000	225,000	150.00%
402-343-501	Wastewater Service Charge	6,500,000	7,056,913	6,874,171	374,171	5.76%
402-343-502	Cost Recovery - Infrastructure Adds	-	323,848	200,000	200,000	
402-361-100	Interest Revenue	350,000	249,492	250,000	(100,000)	-28.57%
402-369-000	Miscellaneous Revenue	60,000	194,712	65,000	5,000	8.33%
402-381-001	Transfer from Capital Projects Fund	1,000,000	91,494	92,000	(908,000)	-90.80%
402-388-200	Compensation for Loss of Capital Asset		13,621	-		
TOTAL REVENUES		$ 15,056,500	$ 11,034,953	$ 21,430,084	$ 6,373,584	42.33%
EXPENSES						
Personnel						
402-1500-535-12	Regular Salaries & Wages	$ 576,589	$ 553,014	$ 609,784	$ 33,196	5.76%
402-1500-535-14	Overtime	69,000	87,010	95,640	26,640	38.61%
402-1500-535-21	Payroll Taxes	49,388	46,907	53,965	4,577	9.27%
402-1500-535-22	Retirement Plan Contributions	79,484	93,978	95,867	16,383	20.61%
402-1500-535-23	Employee Insurance Benefits	181,767	131,105	194,839	13,072	7.19%
402-1500-535-24	Workers' Compensation	8,866	10,170	10,000	1,134	12.79%
		965,093	922,184	1,060,096	95,003	9.84%
Operating						
402-1500-535-31	Professional Services	2,268,000	1,838,783	1,843,500	(424,500)	-18.72%
	KLWTD - Treatment Costs	1,400,000	1,350,461	1,400,000		
	Wade Trim - Engineering	200,000	171,824	150,000		
	Wade Trim - CFM Break Transient Analysis	370,000	-			
	FKAA - Billing Services	150,000	183,984	170,000		
	Canal Restoration Monitoring	75,000	56,250	75,000		
	Accenture - Assessment Consultant	27,000	36,500	27,000		
	Raftelis - Rate Consultant	35,000	26,065	5,000		
	SCADA - Star Controls	6,500	3,675	6,500		
	Misc. / Other	4,500	10,025	10,000		
402-1500-535-40	Travel & Per Diem	5,000	334	8,000		
402-1500-535-41	Communications	21,667	21,025	21,300	(367)	-1.69%
	AT&T Mobility	6,500	6,697	6,900		
	AT&T Internet	3,067	3,027	3,100		
	Comcast	9,000	8,481	8,000		
	Locates (Sunshine State)	1,300	755	1,300		
	Verizon	1,800	2,065	2,000		
	SCADA Comms (F J Nugent)		-			
402-1500-535-42	Freight & Postage	3,000	2,183	5,300	2,300	76.67%
402-1500-535-43	Utilities	180,000	216,419	215,000	35,000	
	FKAA - Water	30,000	33,414	35,000		
	FKEC - Electric	150,000	183,005	180,000		
402-1500-535-44	Rentals & Leases	80,000	71,262	80,000	-	0.00%

Islamorada, Village of Islands
FY 2026-2027 Budget
WASTEWATER UTILITY FUND

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
402-1500-535-45	Insurance	384,498	370,849	403,368	18,870	4.91%
	Flood Insurance	82,000	77,435	86,920		
	Property & General Liability (PRM)	207,000	206,675	219,420		
	Pollution Liability	25,498	23,641	27,028		
	KLWTD Reimbursement	70,000	63,097	70,000		
402-1500-535-46	Repair & Maintenance	795,000	840,109	840,000	45,000	5.66%
	KB Vacuum (Emergency Repairs)	120,000	64,229	80,000		
	Page Excavating	165,000	497,410	400,000		
	Donerite Pumps (Emergency Repairs)	50,000	10,890	50,000		
	Vehicle R&M	30,000	41,771	40,000		
	Generator Maintenance (A1 Powerworks)	30,000	30,633	30,000		
	Other / Misc.	200,000	195,176	240,000		
402-1500-535-48	PR / Advertising	6,000	1,460	6,000	-	0.00%
402-1500-535-51	Office Supplies & Expenses	2,000	400	2,000	-	0.00%
402-1500-535-52	Operating Supplies	510,000	501,078	530,000	20,000	3.92%
	Ferguson Waterworks	85,000	77,907	85,000		
	KB Vacuum	20,000	-	20,000		
	Wright Express (Fuel)	30,000	29,405	30,000		
	Sunshine Gasoline	15,000	3,015	5,000		
	PSI Technologies	5,000	2,956	5,000		
	Keys Supply	5,000	5,016	2,000		
	Dixie Aluminum / Forest Tek	20,000	9,635	15,000		
	Napa Auto Parts	5,000	2,849	3,000		
	Aqseptance Group (was Airvac)	75,000	66,070	75,000		
	Home Depot	5,000	2,594	5,000		
	Fortiline Waterworks	30,000	37,720	45,000		
	Grainger	10,000	5,974	10,000		
	CED Islamorada	5,000	48,404	15,000		
	Wascoı (E-One)	100,000	126,357	115,000		
	General Operating Supplies	100,000	83,176	100,000		
402-1500-535-54	Dues & Subscriptions	20,000	15,757	23,600	3,600	18.00%
	Microsoft - Office 365	1,200	1,100	1,200		
	SCADA Support (Star Controls)	3,000	2,849	3,000		
	Asset Management (OpenGov)	10,000	10,741	17,000		
	Allen Bradley			1,200		
	Other	5,800	1,067	1,200		
402-1500-535-55	Training	10,000	-	10,000	-	0.00%
		4,285,165	3,879,660	3,988,068		
Capital Outlay						
402-1500-535-62	SCADA (Star Controls)	150,000	31,588	750,000	600,000	400.00%
402-1500-535-63	Infrastructure	1,040,000	845,550	1,162,000	122,000	11.73%
	Overflow Tank Coating			130,000		
	Page Excavating - Lateral & Infra Adds/Vacuum Pits	1,000,000	845,550	800,000		
	Exhaust Fans MPK Station	40,000	-	60,000		
	Vacuum Pump			86,000		
	Sewage/Booster Pump			86,000		
402-1500-535-64	Machinery & Equipment	60,000	33,621	192,000	132,000	220.00%
	Chevy Utility Trucks (3)	-	-	192,000		
	Badge Entrance	-	1,210	-		
	Fork Lift	34,000	-	-		
	Light Towers - 2	26,000	-	-		
	Pipe Inspection Camera		-	-		
	Submersible Pump	-	13,289	-		
	Rotating Assembly Pump	-	19,123	-		

Islamorada, Village of Islands
FY 2026-2027 Budget
WASTEWATER UTILITY FUND

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
402-1500-535-65	NPK Pump Station Projects	4,125,000	68,750	8,040,000	3,915,000	94.91%
	Transfer Station Upgrades			7,240,000		
	NPK Vacuum Pump Station - CEI			800,000		
402-1500-535-66	Capital Outlay - Generator Storage Bldg.	61,000	121,953	61,000	-	0.00%
402-1500-535-TBD	KLWTD EQ Basin & Headworks			2,000,000	2,000,000	
		5,436,000	1,101,461	12,205,000	6,769,000	124.52%
Debt Service						
402-1500-517-71	Debt Service Principal	4,213,100	4,231,784	4,272,900	59,800	1.42%
402-1500-517-72	Debt Service Interest	1,131,600	1,105,796	1,024,600	(107,000)	-9.46%
		5,344,700	5,337,580	5,297,500	(47,200)	-0.88%
TOTAL EXPENSES		**$ 16,030,958**	**$ 11,240,885**	**$ 22,550,663**	**$ 6,519,705**	**40.67%**
REVENUES OVER / (UNDER) EXPENSES		**$ (974,458)**	**$ (205,932)**	**$ (1,120,580)**	**$ (146,122)**	**15.00%**

CASH & CASH EQUIVALENTS, Ending		9/30/2026	9/30/2027
	Pooled Cash - Operating Account	$ 5,701,724	$ 4,581,144

Council Communication

To: Mayor and Village Council
From: A.J. Engelmeyer, Public Works Director
Date: August 6, 2026
SUBJECT: **Stormwater - TAB 13**

Background:

Analysis:

Budget Impact:

Staff Impact:

Recommendation:

Attachments: 1. 403_Stormwater

Islamorada, Village of Islands
FY 2026-2027 Budget
STORMWATER UTILITY FUND

Net Position		10/1/2025	10/1/2026
403-274-000	Net Position - Investment in Capital Assets	1,563,261	1,452,300
403-276-000	Net Position - Unrestricted	650,895	804,800
		2,214,156	2,257,100.00

CASH & CASH EQUIVALENTS, Beginning		
Pooled Cash - Operating Account	$ 686,557	$ 703,400

REVENUES	Estimated total of ESUs		6,500
	Assessment per ESU	$	62.00
	Gross Revenue	$	403,000
	Less3% Early Payment Discount		(12,100)
	Net Revenue	$	390,900

		FY 2025-2026 Budget	9/30/2026 Projected Balance	FY 2026-2027 PROPOSED BUDGET	CHANGE IN BUDGET FY 25-26 VS FY 26-27	Increase/Decrease %
REVENUES						
403-325-200	Stormwater Assessment	$ 201,700	$ 219,286	$ 390,900		
403-361-100	Interest Revenue	15,000	34,507	20,000		
	TOTAL REVENUES	**$ 216,700**	**$ 253,792**	**$ 410,900**	**$ 194,200**	**90%**
EXPENSES						
Personnel						
403-1600-538-12	Full Time Wages	$ 15,081	$ 16,399	$ 16,301	$ 1,220	8%
403-1600-538-21	Payroll Taxes	1,154	1,232	1,247	93	8%
403-1600-538-22	Retirement Plan Contributions	2,116	2,369	2,215	99	5%
403-1600-538-23	Employee Insurance Benefits	1,303	654	766	(536)	-41%
403-1600-538-24	Workers Compensation	186	233	250	64	34%
		19,840	20,887	20,780	**940**	5%
Operating						
403-1600-538-31	Professional Services	167,000	210,861	-	(167,000)	-100%
	Assessment Consultant (Accenture)	7,000	9,867			
	Stormwater Management Plan Update	160,000	200,994			
403-1600-538-42	Freight & Postage			10,000		
403-1600-538-43	Utilities	1,000	659	1,000	-	
403-1600-538-45	Insurance	220	271	240	20	
403-1600-538-46	Repairs & Maintenance	20,000	3,200	20,000	-	0%
403-1600-538-48	PR / Advertising	1,000	492	1,000	-	
403-1600-538-52	Operating Supplies	5,000	659	5,000	-	
		194,220	216,142	37,240	**(156,980)**	-81%
Capital Outlay						
403-1600-538-63	Capital Outlay - Infrastructure	-		125,000		
	Project Area 1			125,000		
	TOTAL EXPENSES	**$ 214,060**	**$ 237,029**	**$ 183,020**	**$ (31,040)**	**-15%**
	REVENUES OVER / (UNDER) EXPENSES	**$ 2,640**	**$ 16,764**	**$ 227,880**		

CASH & CASH EQUIVALENTS, Ending	9/30/2026	9/30/2027
Pooled Cash - Operating Account	$ 703,321	$ 931,280

TAB 13

Stormwater Utility Fund